

FEDERAL ENERGY REGULATORY COMMISSION  
WASHINGTON, DC 20426

OFFICE OF ENERGY MARKET REGULATION

In Reply Refer To:  
PJM Interconnection, L.L.C.  
American Electric Power Service  
Corporation  
Docket Nos. ER22-600-000  
ER22-600-001

Issued: June 29, 2022

PJM Interconnection, L.L.C.  
2750 Monroe Boulevard  
Valley Forge Corporate Center  
Audubon, PA 19403

American Electric Power Service Corporation  
801 Pennsylvania Ave, NW, Suite 735  
Washington, DC 20004-2615

Attention: Jessica M. Lynch, Esq. and Stacey Burbure, Esq.

Reference: PBOP Formula Rate Expense Update

On December 9, 2021, as amended on February 10, 2022 and supplemented on May 18, 2022, PJM Interconnection, L.L.C. (PJM) submitted, on behalf of American Electric Power Service Corporation (AEPSC) and its affiliates, Appalachian Power Company, Indiana Michigan Power Company, Kentucky Power Company, Kingsport Power Company, Ohio Power Company, and Wheeling Power Company (together, AEP East Operating Companies)(collectively AEP) a revision to the formula rate of the AEP East Operating Companies in Attachment H-14 of the PJM Open Access Transmission Tariff to update the base Post-employment Benefits Other than Pensions (“PBOP”) expense as contemplated in the formula rate and as provided for in a settlement approved by the Commission.<sup>1</sup> AEP explains that the formula rate allows AEP to update its PBOPs expense when actuarial reports project that the current level of PBOPs allowance will result in a cumulative over- or under-recovery of at least 20% of PBOPs costs over the subsequent four-year period.

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<sup>1</sup> See *American Electric Power Service Corp.*, 133 FERC ¶ 61,007 (2010).

Docket Nos. ER22-600-000, *et al.*

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Pursuant to the authority delegated to the Director, Division of Electric Power Regulation – East, under 18 C.F.R. § 375.307 (2021), your submittal is accepted for filing, effective April 12, 2022, as requested.

The filings were noticed on December 9, 2021, February 10, 2022, and May 19, 2022, with comments, interventions, and protests due on or before December 30, 2021, March 3, 2022,<sup>2</sup> and June 8, 2022. Pursuant to Rule 214 (18 C.F.R. § 385.214 (2021)), to the extent that any timely filed motions to intervene and any motion to intervene out-of-time were filed before the issuance date of this order, such interventions are granted. Granting a late intervention at this stage of the proceeding will not disrupt the proceeding or place additional burdens on existing parties. No protests or adverse comments were filed.

This acceptance for filing shall not be construed as constituting approval of the referenced filing or of any rate, charge, classification, or any rule, regulation, or practice affecting such rate or service contained in your filing; nor shall such acceptance be deemed as recognition of any claimed contractual right or obligation associated therewith; and such acceptance is without prejudice to any findings or orders which have been or may hereafter be made by the Commission in any proceeding now pending or hereafter instituted by or against PJM or AEP.

This order constitutes final agency action. Requests for rehearing by the Commission may be filed within 30 days of the date of issuance of this order, pursuant to 18 C.F.R. § 385.713 (2021).

Issued by: Kurt M. Longo, Director, Division of Electric Power Regulation – East

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<sup>2</sup> On March 9, 2022, the Commission issued a Notice of Extension of Time extending the due date for comments until March 18, 2022.

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