

# PJM Billing Process

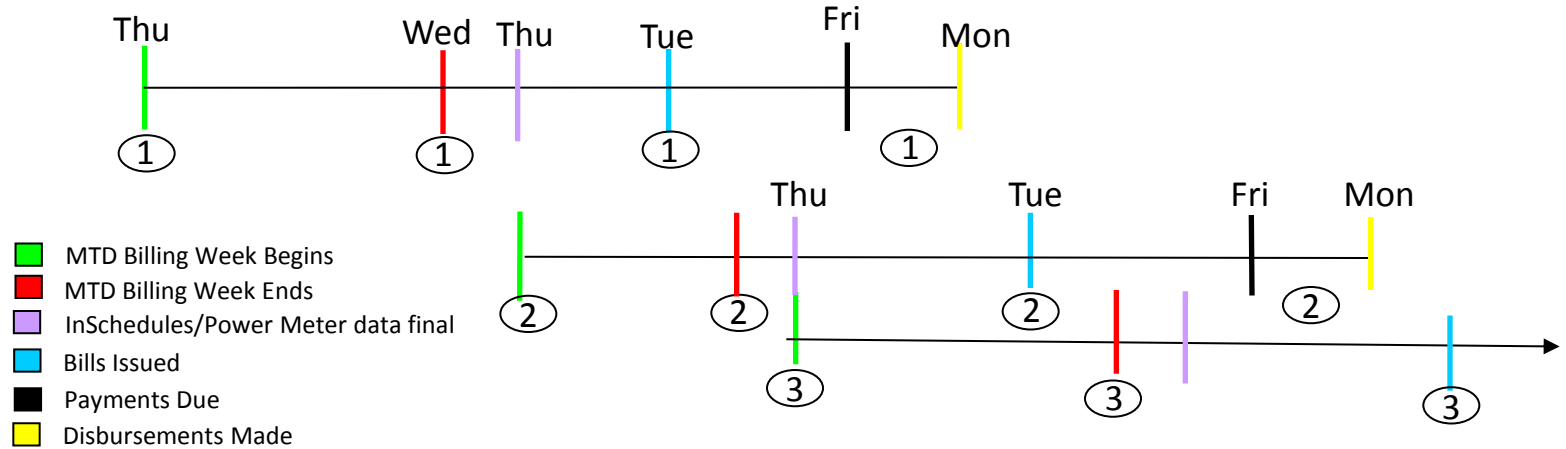


# Weekly Billing

- Weekly billing statements will be issued each **Tuesday** and will include month-to-date settlement results through the previous **Wednesday** for the specified PJM billing line items
- Amounts due to PJM shall be payable no later than noon of the third business day following the issuance of the weekly bill **Friday**
- Amounts paid by PJM shall be disbursed no later than the fourth business day following the issuance of the weekly bill **Monday**
- Weekly Billing Statements will contain the current month-to-date settlement results and will also reflect any revised settlement results for all previous days in the month
- The remainder of the PJM billing line items, and all prior month billing adjustments, will only be included in the monthly billing statements



# Month-to-Date Weekly Billing Cycle



- Month-to-date Billing Week: Thursday – Wednesday
- Month-to-date weekly billing statements for specified line items issued by 5pm EPT Tuesday of following week
  - Exception for the last week in month which will be issued as part of monthly billing statement
- Payment due by Noon EPT Friday of that same following week
- Disbursements made by 5pm EPT Monday of the next week
- Total cycle length (beginning of billing week until disbursements made) = 19 days
- Schedule will be altered to handle PJM holidays

# Unpaid Amounts

- If PJM does not collect enough money in charges on the date charges are due to PJM, (typically Friday noon), due to unpaid amounts, PJM may be unable to pay full amount due to members as credits (typically 5:00 PM Monday) and members due a credit may receive a pro-rated amount of the total amount due to them
- Interest on delinquent amounts shall be calculated from the due date of the bill to the date of payment
- When monies are received, members who received less credits than expected will be credited the shortfall amount with interest



# Weekly Billing

- **Monthly billing statements** will include the entire month of settlement results for all PJM billing line items, including previous month billing adjustments, with the amount due to PJM (or due to the customer) being offset by the most recent month-to-date weekly billing amount
- Billing weeks that cross months will be handled as follows:
  - Partial week at beginning of month will be settled as the first month-to-date weekly billing statement
  - **No weekly billing statement will be issued for the last week of month**



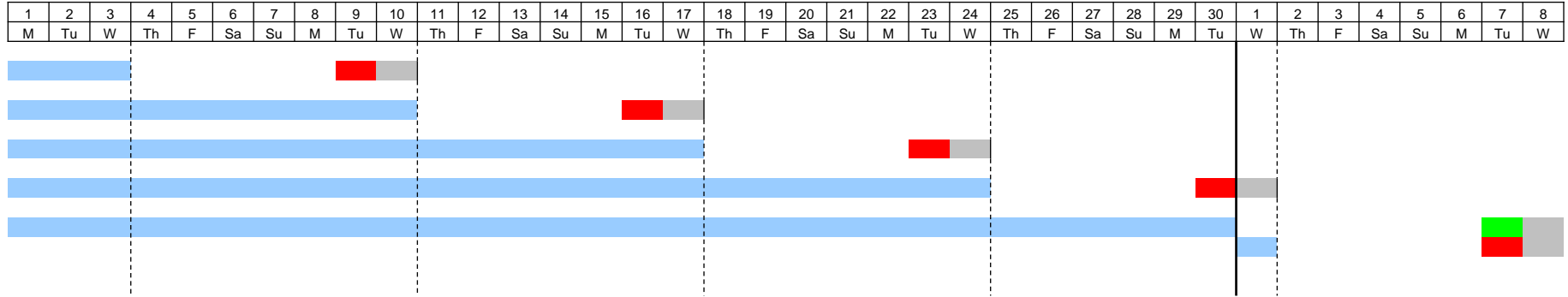
# Weekly Billing

- **Monthly billing statement** (issued on the 5th business day of the following month) is financially settled together with the following month's first weekly billing statement's financial settlement
  - Due to holidays, if monthly billing and payment cycle calls for payment on a Friday less than 3 days after invoice was issued, payment of the monthly bill will be due when second weekly bill is due



# Weekly Billing Settlement Timeline

## Report Preservation Period



**Weekly Month-to-Date Billing Statement:** Issued Tuesday following the Wednesday that ends the month-to-date billing period, except for last (partial) week of month when it is issued as part of the monthly billing statement

**Monthly Billing Statement:** Issued fifth business day following the end of the month

**Report Preservation Period:** No new MSRS report versions will be created for days included in the most recent billing statement in order to allow participants time to retrieve the report versions that correspond to the weekly bill.

**Report Preservation Period is applicable to Weekly Billing Statements  
Weekly MSRS reports get overwritten**

# Questions?

**PJM Client Management & Services**  
**Telephone: (610) 666-8980**  
**Toll Free Telephone: (866) 400-8980**  
**Website: [www.pjm.com](http://www.pjm.com)**



The Member Community is PJM's self-service portal for members to search for answers to their questions or to track and/or open cases with Client Management & Services