



April 24, 2024

Debbie-Anne A. Reese, Esq.  
Acting Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E.  
Washington, D.C. 20426

**Re: Commonwealth Edison Company and Commonwealth Edison Company of Indiana, Inc., Informational Filing of Formula Rate Annual Update  
Docket No. ER09-1145-000**

Dear Acting Secretary Reese:

Attached for informational purposes in the above-referenced proceeding, please find the 2024 Annual Update of Commonwealth Edison Company (“ComEd”). This informational filing is required pursuant to the Settlement Agreement approved by the Federal Energy Regulatory Commission (“Commission”) on January 16, 2008 in Docket No. ER07-583<sup>1</sup>, and Section 1(b) of the Formula Rate Implementation Protocols in Attachment H-13B of PJM Interconnection, LLC’s (“PJM”) Open Access Transmission Tariff (“OATT”). Under Attachment H-13B and the Settlement Agreement, on or before May 15 of each calendar year, ComEd recalculates its Annual Transmission Revenue Requirement and submits an Annual Update for the upcoming Rate Year. See Attachment H-13B §§ 1(a)-(b). Consistent with the March 12, 2010 Letter Order accepting ComEd’s 2009 Annual Update and establishing procedures for future filings,<sup>2</sup> the 2024 Annual Update is being submitted for informational purposes only in Docket No. ER09-1145.

Attachment 1 to this Annual Update is a copy of the ComEd Formula Rate (Attachment H-13A to the PJM OATT). ComEd has requested PJM to post this informational filing on the PJM website. As required by the implementation protocols, notice of an Annual Meeting to be held on May 10, 2024, is also being provided on the PJM website.

ComEd has prepared the 2024 Annual Update in a manner consistent with its protocols, as set forth in Attachment H-13B of the PJM OATT and Section 4.7 of the Settlement Agreement.

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<sup>1</sup> *Commonwealth Edison Co.*, 122 FERC ¶ 61,030 (2008).

<sup>2</sup> Letter Order Accepting Commonwealth Edison Company’s 2009 Formula Rate Annual Update, Docket No. ER09-1145 (Mar. 12, 2010) (“March 12 Order”).



**I. Items to note in this year's filing related to protocols:**

**A. 2023 FERC Form No. 1**

In accordance with Section 1(g)(iii)(1) of the protocols, a copy of ComEd's FERC Form No. 1 is available for download through the Commission's eLibrary, accessible at [eLibrary.ferc.gov](http://eLibrary.ferc.gov). ComEd submitted the 2023 FERC Form No. 1 to FERC on March 29, 2024.

**B. Factors Influencing Change in Annual Revenue Requirement**

In conformance with Section 1(g)(iii)(9) of the protocols, ComEd states the following:

ComEd's 2023 Annual Update included a net zonal revenue requirement of \$846.2M, applicable from June 2023 through May 2024. ComEd's 2024 Annual Update includes a net zonal revenue requirement of \$865.7M.

Rate base and depreciation expense increased due to plant additions. The plant additions are in large part attributable to transmission line builds and refurbishments, and reliability and system performance projects such as installation of various physical substation security updates and enhancements. The drivers are presented in Attachment No. 13.

In addition, the annual revenue requirement has been reduced by a one-time credit in the amount of \$676,562 consistent with the refund report filed by ComEd on January 30, 2024 in Docket No. FA21-5-000 related to the Audit Report findings in the same docket.

The changes referenced above resulted in updated network service rate of \$38,531 MW/Year effective June 1, 2024 compared to a current rate of \$39,796.

**C. Changes in Accounting Policies, Practices and Procedures**

In accordance with Section 1(g)(iii)(10) of the protocols, ComEd states that there were no material changes in ComEd's accounting policies, practices and procedures in 2023 that could or did affect the charges under the formula rate.



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## **II. Conclusion**

This Annual Update provides the information required by the implementation protocols contained in the Settlement Agreement approved by the Commission in Docket No. ER07-583-000 and now in effect under Attachment H-13B of the PJM OATT. Consistent with the March 12 Order, the 2024 Annual Update is being submitted for informational purposes only in Docket No. ER09-1145.<sup>3</sup>

Thank you for your attention to this matter.

Sincerely,

Bradley R. Perkins  
Director, Rates and Revenue Policy  
3 Lincoln Centre,  
Oakbrook Terrace, IL 60181  
779-231-3033

Enclosures

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<sup>3</sup>*Id.*