



AN EXELON COMPANY

May 12, 2023

Ms. Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426

Re: Atlantic City Electric Company (“Atlantic City”), Docket No. ER09-1156
Informational Filing of 2023 Formula Rate Annual Update; Notice
of Annual Update

Dear Ms. Bose,

Atlantic City hereby submits electronically, for informational purposes, its 2023 Annual Formula Rate Update. Atlantic City’s Formula Rate implementation protocols provide that:

[o]n or before May 15 of each year, Atlantic [Atlantic City Electric Company] shall recalculate its Annual Transmission Revenue Requirements, producing an “Annual Update” for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.¹

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the

¹ See Settlement, Exhibit A containing PJM Tariff Attachment H1-B, Section 2.b.

Commission has concluded, there is no need for the Commission to notice this informational filing for comment.²

Atlantic City's 2023 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Atlantic City provides notification regarding accounting changes made in 2022. Other than as noted below, Atlantic City did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Atlantic City advises that it made mapping changes based on scope of work performed between FERC accounts for certain Distribution Controller Assets, Feasibility and Impact Studies, R&D memberships, and certain committee costs. Finally, Atlantic City made a change to its ACE Transitional Bond Charge Regulatory Liability.

Other accounting changes as defined in the Settlement are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Atlantic City has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Protocols.³

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

² See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1156 (February 17, 2010).

³ See Settlement, Exhibit A containing PJM Tariff Attachment H1-B, Section 2.h.

ACE Jun23May24 Attachment H-1A PTRR 2023

ATTACHMENT H-1A

Atlantic City Electric Company

Formula Rate -- Appendix A

Shaded cells are input cells

Notes FERC Form 1 Page # or instruction

2023 Projected

Allocators

Wages & Salary Allocation Factor			
1	Direct Transmission Wages Expense	p354.21b	\$ 4,602,589
1a	Exelon Business Services Company Transmission Wages Expense	p354 footnote	1,957,555
1b	PHI Service Company Transmission Wages Expense	p354 footnote	931,160
1c	Total Transmission Wages Expense	(Line 1+1a+1b)	\$ 7,491,304
2	Total Direct Wages Expense	p354.28b	\$ 36,719,079
2a	Total Exelon Business Services Company Wages Expense	p354 footnote	11,259,063
2b	Total PHI Service Company Wages Expense	p354 footnote	29,499,737
2c	Total Wages Expense	(Line 2+2a+2b)	\$ 77,477,879
3	Less Direct A&G Wages Expense	p354.27b	\$ 3,185,252
3a	Less Exelon Business Services Company A&G Expense	p354 footnote	7,618,119
3b	Less PHI Service Company A&G Expense	p354 footnote	10,963,068
4	Total	(Line 2c - 3-3a-3b)	55,711,440
5	Wages & Salary Allocator	(Line 1c / 4)	13.45%
Plant Allocation Factors			
6	Electric Plant in Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	5,427,411,590
6a	Less Merger Costs to Achieve	Attachment 10, line 80, column b	-
7	Common Plant in Service - Electric	(Line 24 - 24a)	-
8	Total Plant in Service	(Line 6 - 6a + 7)	5,427,411,590
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	1,204,562,974
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b	-
10	Accumulated Intangible Amortization	(Note A) p200.21c (See Attachment 9, line 14, column h)	68,793,286
10a	Less Merger Costs to Achieve	Attachment 9, line 15, column h	-
11	Accumulated Common Amortization - Electric	(Note A) p356 (See Attachment 9, line 14, column i)	-
11a	Less Merger Costs to Achieve	Attachment 9, line 15, column i	-
12	Accumulated Common Plant Depreciation - Electric	(Note A) p356 (See Attachment 9, line 14, column g)	-
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g	-
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	1,273,356,260
14	Net Plant	(Line 8 - 13)	4,154,055,330
15	Transmission Gross Plant	(Line 29 - Line 28)	2,086,876,640
16	Gross Plant Allocator	(Line 15 / 8)	38.45%
17	Transmission Net Plant	(Line 39 - Line 28)	1,676,650,898
18	Net Plant Allocator	(Line 17 / 14)	40.36%

Plant Calculations

Plant In Service			
19	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	\$ 2,039,962,749
19a	Less Merger Costs to Achieve	Attachment 9, line 15, column b	-
20	This Line Intentionally Left Blank		-
21	This Line Intentionally Left Blank		-
22	Total Transmission Plant In Service	(Line 19 - 19a)	2,039,962,749
23	General & Intangible	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	348,889,917
23a	Less Merger Costs to Achieve	Attachment 9, line 15, column c	-
24	Common Plant (Electric Only)	(Notes A & B) p356 (See Attachment 9, line 14, column d)	-
24a	Less Merger Costs to Achieve	Attachment 9, line 15, column d	-
25	Total General & Common	(Line 23 - 23a + 24 - 24a)	348,889,917
26	Wage & Salary Allocation Factor	(Line 5)	13.45%
27	General & Common Allocated to Transmission	(Line 25 * 26)	46,913,891
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)	782,029
29	TOTAL Plant In Service	(Line 22 + 27 + 28)	2,087,658,669
Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)	390,889,974
30a	Less Merger Costs to Achieve	Attachment 9, line 15, column e	-
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)	390,889,974
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)	75,003,237
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f	-
32	Accumulated Intangible Amortization	(Line 10 - 10a)	68,793,286
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)	-
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)	-
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)	143,796,523
36	Wage & Salary Allocation Factor	(Line 5)	13.45%
37	General & Common Allocated to Transmission	(Line 35 * 36)	19,335,768
38	TOTAL Accumulated Depreciation	(Line 30b + 37)	410,225,742
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)	1,677,432,927

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)				
40a	Account No. 190 (ADIT)	Projected Activity (Note V)	Attachment 1A - ADIT Summary, Line 24	19,946,544
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity (Note V)	Attachment 1A - ADIT Summary, Line 48	-
40c	Account No. 282 (ADIT - Other Property)	Projected Activity (Note V)	Attachment 1A - ADIT Summary, Line 72	(320,136,415)
40d	Account No. 283 (ADIT - Other)	Projected Activity (Note V)	Attachment 1A - ADIT Summary, Line 96	(864,219)
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity (Note U)	Attachment 1A - ADIT Summary, Line 120	-
40f	Accumulated Deferred Income Taxes Allocated To Transmission	(Line 40a + 40b + 40c + 40d + 40e)		(301,054,091)
Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity (Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 76	(43,682,928)
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity (Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 152	-
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission	(Line 41a + 41b)		(43,682,928)
43	Adjusted Accumulated Deferred Income Taxes Allocated to Transmission	(Line 40f + 42)		-344,737,019
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B) p216.43.b (See Attachment 9, line 30, column b)		-
Transmission O&M Reserves				
44	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5	-4,908,477
Prepayments				
45	Total Prepayments Allocated to Transmission	(Note A)	Attachment 9, line 30, column f	3,505,840
46			(Line 45)	3,505,840
Materials and Supplies				
47	Undistributed Stores Exp	(Note A) p227.6c & 16.c (See Attachment 9, line 30, column e)		0
48	Wage & Salary Allocation Factor	(Line 5)		13.45%
49	Total Transmission Allocated	(Line 47 * 48)		0
50	Transmission Materials & Supplies	(Note AA) p227.8c + p227.5c (See Attachment 9, line 30, column d)		5,264,200
51	Total Materials & Supplies Allocated to Transmission	(Line 49 + 50)		5,264,200
Cash Working Capital				
52	Operation & Maintenance Expense	(Line 85)		39,195,727
53	1/8th Rule	x 1/8		12.5%
54	Total Cash Working Capital Allocated to Transmission	(Line 52 * 53)		4,899,466

Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	-
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	-
57	Net Outstanding Credits		(Line 55 - 56)	-
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	-335,975,991
59	Rate Base		(Line 39 + 58)	1,341,456,936

O&M

Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	26,528,624
61	Less extraordinary property loss		Attachment 5	-
62	Plus amortized extraordinary property loss		Attachment 5	-
63	Less Account 565		p321.96.b	-
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	-
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	-
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	-
66	Transmission O&M		(Lines 60 - 61 + 62 - 63a + 64 + 65)	26,528,624
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	-
68	Total A&G		Attachment 11B, line 15, column a	92,651,566
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	(1,510,865)
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-
68c	Less Other		Attachment 5	396,203
69	Less Property Insurance Account 924		p323.185b	617,382
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	954,717
71	Less General Advertising Exp Account 930.1		p323.191b	603,367
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	-
73	Less EPRI Dues	(Note D)	p352-353	-
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	90,079,877
75	Wage & Salary Allocation Factor		(Line 5)	13.45%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	12,112,696
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	317,019
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	-
79	Subtotal - Transmission Related		(Line 77 + 78)	317,019
80	Property Insurance Account 924		p323.185b	617,382
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	-
82	Total		(Line 80 + 81)	617,382
83	Gross Plant Allocation Factor		(Line 16)	38.45%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	237,388
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	39,195,727

Depreciation & Amortization Expense

Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b (See Attachment 5)	72,553,586
87	General Depreciation		p336.10b (See Attachment 5)	10,652,496
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	-
88	Intangible Amortization	(Note A)	p336.10d&e (See Attachment 5)	24,628,830
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	-
89	Total		(Line 87 - 87a + 88 - 88a)	35,281,326
90	Wage & Salary Allocation Factor		(Line 5)	13.45%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	4,744,145
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	-
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	-
94	Total		(Line 92 + 93)	-
95	Wage & Salary Allocation Factor		(Line 5)	13.45%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	-
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	77,297,731

Taxes Other than Income

98	Taxes Other than Income		Attachment 2	1,216,887
99	Total Taxes Other than Income		(Line 98)	1,216,887

Return / Capitalization Calculations

Long Term Interest				
100	Long Term Interest		p117.62c through 67c	62,757,553
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	13,750
102	Long Term Interest		*(Line 100 - line 101)*	62,743,803
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,722,672,429
105	Less Preferred Stock	enter negative	(Line 114)	-
106	Less Account 216.1	enter negative	p112.12c	-
106a	Less Account 219	enter negative	p112.15c	-
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,722,672,429
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,721,226,923
109	Less Loss on Reacquired Debt	enter negative	p111.81c	(2,673,986)
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	-
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	610,245
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	-
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,719,163,182
114	Preferred Stock	(Note Y)	p112.3c	-
115	Common Stock		(Line 107)	1,722,672,429
116	Total Capitalization		(Sum Lines 113 to 115)	3,441,835,611
117	Debt %	Total Long Term Debt	(Note Q)	49.98%
118	Preferred %	Preferred Stock	(Note Q)	0.00%
119	Common %	Common Stock	(Note Q)	50.02%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0365
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.00%
122	Common Cost	Common Stock	(Note J)	10.50%
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	1.82%
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.00%
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	5.25%
126	Total Return (R)		(Sum Lines 123 to 125)	7.08%
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	94,925,158

Composite Income Taxes

Income Tax Rates				
128	FIT-Federal Income Tax Rate	(Note I)		21.00%
129	SIT-State Income Tax Rate or Composite	(Note I)		9.00%
130	P	(Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T = 1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P) =$		28.11%
132a	T / (1-T)			39.10%
132b	Tax Gross-Up Factor	$1 * 1 / (1-T)$		1.3910
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U)	Attachment 1B - ADIT EOY	(93,544)
134	Tax Gross-Up Factor	enter negative	(Line 132b)	1.3910
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	(130,121)
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	140,071
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	(981,820)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	(841,749)
136f	Tax Gross-Up Factor 1/(1-T)		(Line 132b)	1.3910
136g	Other Income Tax Adjustment		(Line 136e * 136f)	(1,170,884)
137	Income Tax Component =	$CIT = (T/1-T) * Investment\ Return * (1 - (WCLTD/R)) =$	(Line 132a * 127 * (1 - (123 / 126)))	27,549,305
138	Total Income Taxes		(Line 135 + 136g + 137)	26,248,300

REVENUE REQUIREMENT

Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,677,432,927
140	Adjustment to Rate Base		(Line 58)	-335,975,991
141	Rate Base		(Line 59)	1,341,456,936
142	O&M		(Line 85)	39,195,727
143	Depreciation & Amortization		(Line 97)	77,297,731
144	Taxes Other than Income		(Line 99)	1,216,887
145	Investment Return		(Line 127)	94,925,158
146	Income Taxes		(Line 138)	26,248,300
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	238,883,802
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	2,039,962,749
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	2,039,962,749
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	238,883,802
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	238,883,802
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	5,117,585
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	233,766,218
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	233,766,218
158	Net Transmission Plant		(Line 19 - 30)	1,649,072,775
159	Net Plant Carrying Charge		(Line 157 / 158)	14.18%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	9.78%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	2.43%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	112,592,760
163	Increased Return and Taxes		Attachment 4	130,507,301
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	243,100,061
165	Net Transmission Plant		(Line 19 - 30)	1,649,072,775
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	14.74%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 164 - 86) / 165	10.34%
168	Net Revenue Requirement		(Line 156)	233,766,218
169	True-up amount		Attachment 6A, line 4, column j	5,297,776
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	270,807
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171)	239,334,801
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	2,614.0
174	Rate (\$/MW-Year)		(Line 172 / 173)	91,559
175	Network Service Rate (\$/MW/Year)		(Line 174)	91,559

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate, SIT is the State income tax rate, and $p =$ "The percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
- O Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.

END

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2023**

Accumulated Deferred Income Taxes (Account No. 190)

Line	(A) Month	(B) Days in Period			(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projection - Proration of Deferred Tax Activity (Note A)			(G) Actual - Proration of Deferred Tax Activity (Note B)								
		(B) Days Per Month	(C) Remaining Days Per Month	(D) Prorated Days Per Month			(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)				
1	ADIT Subject to Proration													12/31/2022 (Actuals)	-	(Insert Date)	-	
2	Projected / Actual Activity													2023 Projected		(Insert Date)		
3	January	31	-	214	50.00%	569,849	284,924	284,924	-	-	-	-	-	-				
4	February	28	-	214	50.00%	569,849	284,924	569,849	-	-	-	-	-	-				
5	March	31	-	214	50.00%	569,849	284,924	854,773	-	-	-	-	-	-				
6	April	30	-	214	50.00%	569,849	284,924	1,139,698	-	-	-	-	-	-				
7	May	31	-	214	50.00%	569,849	284,924	1,424,622	-	-	-	-	-	-				
8	June	30	185	214	86.45%	569,849	492,526	1,917,248	-	-	-	-	-	-				
9	July	31	154	214	71.96%	569,849	410,078	2,327,327	-	-	-	-	-	-				
10	August	31	123	214	57.48%	569,849	327,530	2,654,856	-	-	-	-	-	-				
11	September	30	93	214	43.46%	569,849	247,845	2,902,501	-	-	-	-	-	-				
12	October	31	62	214	28.97%	569,849	165,096	3,067,597	-	-	-	-	-	-				
13	November	30	32	214	14.95%	569,849	85,211	3,152,808	-	-	-	-	-	-				
14	December	31	1	214	0.47%	569,849	2,683	3,155,471	-	-	-	-	-	-				
15	Total (Sum of Lines 3 - 14)						365		6,838,186	3,155,471								
18	Beginning Balance - ADIT Not Subject to Proration													12/31/2022 (Actuals)	15,870,932	(Insert Date)	-	
17	Beginning Balance - ADIT Adjustment													(Note F)	-	-	-	-
18	Beginning Balance - DTA / (DTL)													(Col. (H), Line 16 + Line 17)	15,870,932	(Col. (M), Line 16 + Line 17)	-	
19	Ending Balance - ADIT Not Subject to Proration													2023 Projected	17,711,213	(Insert Date)	-	
20	Ending Balance - ADIT Adjustment													(Note F)	-	-	-	-
21	Ending Balance - DTA / (DTL)													(Col. (H), Line 19 + Line 20)	17,711,213	(Col. (M), Line 19 + Line 20)	-	
22	Average Balance as adjusted (non-prorated)													(Col. (H), Line 18 + Line 21) / 2	16,791,072	(Col. (M), Line 18 + Line 21) / 2	-	
23	Prorated ADIT													(Col. (H), Line 14)	3,155,471	(Col. (M), Line 14)	-	
24	Amount for Attachment H-1A, Line 40a													(Col. (H), Line 22 + Line 23)	19,946,544	(Col. (M), Line 22 + Line 23)	-	

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	(A) Month	(B) Days in Period			(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projection - Proration of Deferred Tax Activity (Note A)			(G) Actual - Proration of Deferred Tax Activity (Note B)								
		(B) Days Per Month	(C) Prorated Days Per Month	(D) Prorated Days Per Month			(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)				
25	ADIT Subject to Proration													12/31/2022 (Actuals)	-	(Insert Date)	-	
26	Projected / Actual Activity													2023 Projected		(Insert Date)		
27	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	-				
28	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	-				
29	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	-				
30	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	-				
31	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	-				
32	June	30	185	214	86.45%	-	-	-	-	-	-	-	-	-				
33	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	-				
34	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	-				
35	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	-				
36	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	-				
37	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	-				
38	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	-				
39	Total (Sum of Lines 27 - 38)						365		-	-	-	-	-	-	-			
40	Beginning Balance - ADIT Not Subject to Proration													12/31/2022 (Actuals)	-	(Insert Date)	-	
41	Beginning Balance - ADIT Adjustment													(Note F)	-	-	-	-
42	Beginning Balance - DTA / (DTL)													(Col. (H), Line 40 + Line 41)	-	(Col. (M), Line 40 + Line 41)	-	
43	Estimated Ending Balance - ADIT Not Subject to Proration													2023 Projected	-	(Insert Date)	-	
44	Ending Balance - ADIT Adjustment													(Note F)	-	-	-	-
45	Ending Balance - DTA / (DTL)													(Col. (H), Line 43 + Line 44)	-	(Col. (M), Line 43 + Line 44)	-	
46	Average Balance as adjusted (non-prorated)													(Col. (H), Line 42 + Line 45) / 2	-	(Col. (M), Line 42 + Line 45) / 2	-	
47	Prorated ADIT													(Col. (H), Line 38)	-	(Col. (M), Line 38)	-	
48	Amount for Attachment H-1A, Line 40b													(Col. (H), Line 46 + Line 47)	-	(Col. (M), Line 46 + Line 47)	-	

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	(A) Month	(B) Days in Period			(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projection - Proration of Deferred Tax Activity (Note A)			(G) Actual - Proration of Deferred Tax Activity (Note B)							
		(B) Days Per Month	(C) Prorated Days Per Month	(D) Prorated Days Per Month			(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)			
49	ADIT Subject to Proration													12/31/2022 (Actuals)	(94,872,114)	(Insert Date)	-
50	Projected / Actual Activity													2023 Projected		(Insert Date)	
51	January	31	-	214	50.00%	(304,501)	(152,251)	(95,024,365)	-	-	-	-	-	-			
52	February	28	-	214	50.00%	(301,513)	(150,756)	(95,175,121)	-	-	-	-	-	-			
53	March	31	-	214	50.00%	(333,508)	(166,754)	(95,341,876)	-	-	-	-	-	-			
54	April	30	-	214	50.00%	(292,536)	(146,268)	(95,698,144)	-	-	-	-	-	-			
55	May	31	-	214	50.00%	(282,286)	(141,143)	(95,629,287)	-	-	-	-	-	-			
56	June	30	185	214	86.45%	(296,304)	(256,151)	(95,885,438)	-	-	-	-	-	-			
57	July	31	154	214	71.96%	(276,137)	(198,716)	(96,084,153)	-	-	-	-	-	-			
58	August	31	123	214	57.48%	(273,366)	(157,122)	(96,241,275)	-	-	-	-	-	-			
59	September	30	93	214	43.46%	(232,755)	(101,150)	(96,342,426)	-	-	-	-	-	-			
60	October	31	62	214	28.97%	(155,449)	(45,037)	(96,387,462)	-	-	-	-	-	-			
61	November	30	32	214	14.95%	(151,745)	(22,691)	(96,410,153)	-	-	-	-	-	-			
62	December	31	1	214	0.47%	(249,777)	(1,167)	(96,411,320)	-	-	-	-	-	-			
63	Total (Sum of Lines 51 - 62)						365		(3,149,879)	(1,539,206)	(1,150,421,021)	-	-	-	-		

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2023**

64	Beginning Balance - ADIT Not Subject to Proration	12/31/2022 (Actuals) (Note F)	(211,362,553)	(Insert Date)	-
65	Beginning Balance - ADIT Depreciation Adjustment	(Col. (H), Line 64 + Line 65)	(211,362,553)	(Col. (M), Line 64 + Line 65)	-
66	Beginning Balance - DTA / (DTL)				
67	Estimated Ending Balance - ADIT Not Subject to Proration	2023 Projected (Note F)	(236,087,638)	(Insert Date)	-
68	Ending Balance - ADIT Depreciation Adjustment	(Col. (H), Line 67 + Line 68)	(236,087,638)	(Col. (M), Line 67 + Line 68)	-
69	Ending Balance - DTA / (DTL)				
70	Average Balance as adjusted (non-prorated)	(Col. (H), Line 66 + Line 69) /2	(223,725,095)	(Col. (M), Line 66 + Line 69) /2	-
71	Prorated ADIT	(Col. (H), Line 62)	(96,411,320)	(Col. (M), Line 62)	-
72	Amount for Attachment H-1A, Line 40c	(Col. (H), Line 70 + Line 71)	(320,136,415)	(Col. (M), Line 70 + Line 71)	-

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
73	ADIT Subject to Proration					12/31/2022 (Actuals) (Note F)	-	-	(Insert Date)	-	-	-	-
74	Projected / Actual Activity					2023 Projected (Note F)	-	-	(Insert Date)	-	-	-	-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	
87	Total (Sum of Lines 75 - 86)					365	-	-	-	-	-	-	-

88	Beginning Balance - ADIT Not Subject to Proration	12/31/2022 (Actuals) (Note F)	(1,068,692)	(Insert Date)	-
89	Beginning Balance - ADIT Adjustment	(Col. (H), Line 88 + Line 89)	(1,068,692)	(Col. (M), Line 88 + Line 89)	-
90	Beginning Balance - DTA / (DTL)				
91	Estimated Ending Balance - ADIT Not Subject to Proration	2023 Projected (Note F)	(659,746)	(Insert Date)	-
92	Ending Balance - ADIT Adjustment	(Col. (H), Line 91 + Line 92)	(659,746)	(Col. (M), Line 91 + Line 92)	-
93	Ending Balance - DTA / (DTL)				
94	Average Balance as adjusted (non-prorated)	(Col. (H), Line 90 + Line 93) /2	(864,219)	(Col. (M), Line 90 + Line 93) /2	-
95	Prorated ADIT	(Col. (H), Line 86)	-	(Col. (M), Line 86)	-
96	Amount for Attachment H-1A, Line 40d	(Col. (H), Line 94 + Line 95)	(864,219)	(Col. (M), Line 94 + Line 95)	-

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	DITC Subject to Proration					12/31/2022 (Actuals) (Note F)	-	-	(Insert Date)	-	-	-	-
98	Projected / Actual Activity					2023 Projected (Note F)	-	-	(Insert Date)	-	-	-	-
99	January	31	-	214	50.00%	-	-	-	-	-	-	-	
100	February	28	-	214	50.00%	-	-	-	-	-	-	-	
101	March	31	-	214	50.00%	-	-	-	-	-	-	-	
102	April	30	-	214	50.00%	-	-	-	-	-	-	-	
103	May	31	-	214	50.00%	-	-	-	-	-	-	-	
104	June	30	185	214	86.45%	-	-	-	-	-	-	-	
105	July	31	154	214	71.96%	-	-	-	-	-	-	-	
106	August	31	123	214	57.48%	-	-	-	-	-	-	-	
107	September	30	93	214	43.46%	-	-	-	-	-	-	-	
108	October	31	62	214	28.97%	-	-	-	-	-	-	-	
109	November	30	32	214	14.95%	-	-	-	-	-	-	-	
110	December	31	1	214	0.47%	-	-	-	-	-	-	-	
111	Total (Sum of Lines 99 - 110)					365	-	-	-	-	-	-	-

112	Beginning Balance - DITC Not Subject to Proration	12/31/2022 (Actuals) (Note F)	-	(Insert Date)	-
113	Beginning Balance - DITC Adjustment	(Col. (H), Line 112 + Line 113)	-	(Col. (M), Line 112 + Line 113)	-
114	Beginning Balance - DITC				
115	Estimated Ending Balance - DITC Not Subject to Proration	2023 Projected (Note F)	-	(Insert Date)	-
116	Ending Balance - DITC Adjustment	(Col. (H), Line 115 + Line 116)	-	(Col. (M), Line 115 + Line 116)	-
117	Ending Balance - DITC				
118	Average Balance as adjusted (non-prorated)	(Col. (H), Line 114 + Line 117) /2	-	(Col. (M), Line 114 + Line 117) /2	-
119	Prorated DITC	(Col. (H), Line 110)	-	(Col. (M), Line 110)	-
120	Amount for Attachment H-1A, Line 40e	(Col. (H), Line 118 + Line 119)	-	(Col. (M), Line 118 + Line 119)	-

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2023**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** This section is reserved for adjustment necessary to comply with the IRS normalization rules.

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year**

December 31, 2023 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	17,711,213	-	-	17,115,078	596,135
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(236,087,638)	-	-	(236,087,638)	-
4	ADIT-283	(659,746)	-	-	(389,394)	(270,353)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(219,036,171)	-	-	(219,361,953)	325,782

Line	Description	Total
7	ADIT (Reacquired Debt)	(610,245)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283. Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	703,688	-	-	-	703,688	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	1,579,678	-	-	1,355,290	224,388	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	1,804,241	-	-	-	1,804,241	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	207,379	207,379	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	104,007	104,007	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	1,856,411	-	-	-	1,856,411	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Other Expenses	729,544	729,544	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	140,068	-	-	-	140,068	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	28,110	-	-	-	28,110	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	892,759	892,759	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,515,008	-	-	-	1,515,008	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	15,563,235	15,563,235	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,974,016	1,974,016	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	17,841	-	-	-	17,841	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	2,800,663	2,800,663	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Other Deferred Credits	49,214	49,214	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	7,256,030	7,256,030	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(2,308)	(2,308)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	298,463	298,463	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	50,552,074	7,839,061	-	42,713,013	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	524,396	-	-	524,396	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	38,332	38,332	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	38,944,596	38,944,596	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	128,020,912	76,694,990	-	45,036,165	6,289,756	
Less: ASC 740 ADIT Adjustments excluded from rate base	(524,396)	-	-	(524,396)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(38,944,596)	(38,944,596)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(1,856,411)	-	-	-	(1,856,411)	
Total: ADIT-190 (Not Subject to Proration)	86,695,509	37,750,394	-	44,511,769	4,433,346	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				38.45%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	17,711,213	-	-	17,115,078	596,135	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Corporate Alternative Minimum Tax	17,784,304	-	-	17,784,304	-	Electric portion included in rate base to the extent attributable to plant related ADIT balances included in rate base that have not been monetized
Subtotal: ADIT-190 (Subject to Proration)	17,784,304	-	-	17,784,304	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	17,784,304	-	-	17,784,304	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				38.45%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	6,838,186	-	-	6,838,186	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	128,020,912	76,694,990	-	45,036,165	6,289,756	
ADIT-190 (Subject to Proration)	17,784,304	-	-	17,784,304	-	
Total - FERC Form 1, Page 234	145,805,216	76,694,990	-	62,820,470	6,289,756	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Related Deferred Taxes	(612,285,883)	1,715,326	-	(614,001,210)	-	ADIT attributable to plant in service that is included in rate base.
Contribution in Aid of Construction	27,286,443	27,286,443	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(15,284,374)	(10,827,360)	(4,457,013)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(14,351,772)	(14,351,772)	-	-	-	Plant related basis difference not currently includible in rate base.
Subtotal: ADIT-282 (Not Subject to Proration)	(614,635,586)	3,822,637	(4,457,013)	(614,001,210)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	14,351,772	14,351,772	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	15,284,374	10,827,360	4,457,013	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(584,999,441)	29,001,769	-	(614,001,210)	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				38.45%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(236,087,638)	-	-	(236,087,638)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes	(254,929,161)	-	-	(254,929,161)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(254,929,161)	-	-	(254,929,161)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(254,929,161)	-	-	(254,929,161)	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				38.45%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(98,021,995)	-	-	(98,021,995)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(614,635,586)	3,822,637	(4,457,013)	(614,001,210)	-	
ADIT-282 (Subject to Proration)	(254,929,161)	-	-	(254,929,161)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(869,564,747)	3,822,637	(4,457,013)	(868,930,371)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Asset Retirement Obligation	(384,190)	(384,190)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Materials Reserve	150,379	-	-	150,379	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Other Deferred Debits	(1,163,088)	-	-	(1,163,088)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(2,010,565)	-	-	-	(2,010,565)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(42,913,909)	(42,913,909)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(1,418,432)	(1,418,432)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credits	(58,792)	(58,792)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(541,951)	(541,951)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt.
Subtotal: ADIT-283 (Not Subject to Proration)	(48,340,549)	(45,317,275)	-	(1,012,709)	(2,010,565)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(48,340,549)	(45,317,275)	-	(1,012,709)	(2,010,565)	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				38.45%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(659,746)	-	-	(389,394)	(270,353)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				38.45%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(48,340,549)	(45,317,275)	-	(1,012,709)	(2,010,565)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(48,340,549)	(45,317,275)	-	(1,012,709)	(2,010,565)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,865,513)	-	-	(1,865,513)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,865,513)	-	-	(1,865,513)	-	
Less: Adjustment to rate base	1,865,513	-	-	1,865,513	-	
Total: ADIT-255	-	-	-	-	-	
Waives & Salary Allocator					13.45%	
Gross Plant Allocator				38.45%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization						
Investment Tax Credit Amortization	243,283	-	-	243,283	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	243,283	-	-	243,283	-	
Total: Investment Tax Amortization	243,283	-	-	243,283	-	
Waives & Salary Allocator					13.45%	
Gross Plant Allocator				38.45%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	93,544	-	-	93,544	-	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

		December 31, 2022 Actuals				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,870,932	-	-	15,274,797	596,135
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(211,362,553)	-	-	(211,362,553)	-
4	ADIT-283	(1,068,692)	-	-	(383,121)	(685,571)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(196,560,313)	-	-	(196,470,877)	(89,436)

Line	Description	Total
7	ADIT (Reacquired Debt)	(751,657)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	703,688	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	1,579,678	-	-	1,355,290	224,388	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	1,804,241	-	-	-	1,804,241	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	207,379	207,379	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	104,007	104,007	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	2,359,537	-	-	-	2,359,537	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Other Expenses	908,306	908,306	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AJP	140,068	-	-	-	140,068	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	28,110	-	-	-	28,110	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	892,759	892,759	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,515,008	-	-	-	1,515,008	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	15,563,235	15,563,235	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,974,016	1,974,016	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	17,841	-	-	-	17,841	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	2,800,663	2,800,663	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NI AWA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Other Deferred Credits	49,214	49,214	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	7,256,030	7,256,030	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(2,308)	(2,308)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	298,463	298,463	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	46,416,387	7,839,061	-	38,577,326	-	The state net operating loss carryforward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	592,783	-	-	592,783	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	38,332	38,332	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	41,541,645	41,541,645	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	127,232,549	79,470,800	-	40,988,866	6,792,883	
Less: ASC 740 ADIT Adjustments excluded from rate base	(592,783)	-	-	(592,783)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	(41,541,645)	(41,541,645)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(2,359,537)	-	-	-	(2,359,537)	
Total: ADIT-190 (Not Subject to Proration)	82,738,584	37,929,156	-	40,376,083	4,433,346	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,870,932	-	-	15,274,797	596,135	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	-
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	-

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	127,232,549	79,470,800	-	40,968,866	6,792,883	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	127,232,549	79,470,800	-	40,968,866	6,792,883	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Plant Related Deferred Taxes	(556,620,258)	2,077,316	-	(558,697,574)	-	ADIT attributable to plant in service that is included in rate base.
Contribution in Add of Construction	19,595,253	19,595,253	-	-	-	ADIT attributable to contributions-in-kind of construction excluded from rate base.
AFUDC Equity	(12,384,116)	(8,902,200)	(3,481,916)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(14,798,518)	(14,798,518)	-	-	-	Plant related basis difference not currently includible in rate base.
Subtotal: ADIT-282 (Not Subject to Proration)	(564,207,639)	(2,028,149)	(3,481,916)	(558,697,574)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	14,798,518	14,798,518	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	12,384,116	8,902,200	3,481,916	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(537,025,005)	21,672,569	-	(558,697,574)	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(211,362,553)	-	-	(211,362,553)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Plant Related Deferred Taxes	(250,776,779)	-	-	(250,776,779)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(250,776,779)	-	-	(250,776,779)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	(250,776,779)	-	-	(250,776,779)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(250,776,779)	-	-	(250,776,779)	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(94,872,114)	-	-	(94,872,114)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)	(564,207,639)	(2,028,149)	(3,481,916)	(558,697,574)	-	
ADIT-282 (Subject to Proration)	(250,776,779)	-	-	(250,776,779)	-	
Total - Pg. 277, (Form 1-F filer, see note 7, below)	(814,984,418)	(2,028,149)	(3,481,916)	(809,474,353)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255						
Investment Tax Credit Amortization	283,183	-	-	283,183	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	283,183	-	-	283,183	-	
Total: Investment Tax Amortization	283,183	-	-	283,183	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	107,132	-	-	107,132	-	

END

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
125	ADIT Subject to Proration				12/31/2022 (Actuals)			Insert Data				
126	Projected / Actual Activity				12/31/2023 (Projected)			Insert Data				
127	January			50.00%	-	-	-	-	-	-	-	-
128	February			50.00%	-	-	-	-	-	-	-	-
129	March			50.00%	-	-	-	-	-	-	-	-
130	April			50.00%	-	-	-	-	-	-	-	-
131	May			50.00%	-	-	-	-	-	-	-	-
132	June			50.00%	-	-	-	-	-	-	-	-
133	July			50.00%	-	-	-	-	-	-	-	-
134	August			50.00%	-	-	-	-	-	-	-	-
135	September			50.00%	-	-	-	-	-	-	-	-
136	October			50.00%	-	-	-	-	-	-	-	-
137	November			50.00%	-	-	-	-	-	-	-	-
138	December			50.00%	-	-	-	-	-	-	-	-
139	Total (Sum of Lines 127 - 138)				-	-	-	-	-	-	-	-
140	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2022 (Actuals)			Insert Data				
141	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)			-				
142	Beginning Balance - Deficient / (Excess) ADIT				(Col. (H), Line 140 + Line 141)			(Col. (M), Line 140 + Line 141)				
143	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2023 (Projected)			Insert Data				
144	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)			-				
145	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 143 + Line 144)			(Col. (M), Line 143 + Line 144)				
146	Average Balance as adjusted (non-prorated)				(Col. (H), Line 142 + Line 145) (2)			(Col. (M), Line 142 + Line 145) (2)				
147	Prorated Deficient / (Excess) ADIT				(Col. (H), Line 146)			(Col. (M), Line 146)				
148	Deficient / (Excess) ADIT - Account 283				(Col. (H), Line 146 + Line 147)			(Col. (M), Line 146 + Line 147)				

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	EDY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EDY Balance
149	ADIT - 190	(Col. (H), Line 100)	\$ -	ADIT - 190	(Col. (M), Line 100)	\$ -
150	ADIT - 283	(Col. (H), Line 148)	-	ADIT - 283	(Col. (M), Line 148)	-
151	ADIT - 283	(Col. (H), Line 148)	-	ADIT - 283	(Col. (M), Line 148)	-
152	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-1A, Line 41b)	\$ -	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-1A, Line 41b)	\$ -

Instructions

- For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(b)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portion of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(b)-1(h)(6) and averaging in accordance with IRC Section 1680(b)(5) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-proration of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-proration. Differences attributable to under-proration of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-proration (amount of projected activity that did not occur) and a positive in Column (J) represents under-proration (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-proration (excess of actual activity over projected activity) and a positive in Column (J) represents over-proration (amount of projected activity that did not occur).
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x (Column (J)/Column (F)). If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L). In other situations, enter zero.
- Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- This section is reserved for adjustments necessary to comply with the IRC normalization rules.

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (831,666)	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	\$ -	\$ -	\$ -
4	ADIT - 282	(Note A)	4 Years	-	\$ -	\$ -	\$ -
5	ADIT - 283	(Note A)	4 Years	(5,013,302)	\$ -	\$ -	\$ -
6	Subtotal - Deficient / (Excess) ADIT			\$ (5,844,968)	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	\$ -	-
10	ADIT - 282	(Note A)	5 Years	(54,437,932)	-	\$ -	-
11	ADIT - 283	(Note A)	5 Years	-	-	\$ -	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (54,437,932)	\$ -	\$ -	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,570,954	\$ 3,570,954	\$ -	\$ 3,570,954
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(51,415,785)	(47,706,942)	981,820	(46,725,122)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (47,844,831)	\$ (44,135,988)	\$ 981,820	\$ (43,154,168)
19	Total - Deficient / (Excess) ADIT			\$ (108,127,731)	\$ (44,135,988)	\$ 981,820	\$ (43,154,168)

Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(228,106)	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (228,106)	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT			\$ (228,106)	\$ -	\$ -	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ (831,666)	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,013,302)	\$ -	\$ -	\$ -
32	Subtotal - Deficient / (Excess) ADIT			\$ (5,844,968)	\$ -	\$ -	\$ -
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(54,437,932)	-	\$ -	-
37	ADIT - 283			-	-	\$ -	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (54,437,932)	\$ -	\$ -	\$ -
39	Protected Property						
40	ADIT - 190			\$ 3,570,954	\$ 3,570,954	\$ -	\$ 3,570,954
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(51,643,891)	(47,706,942)	981,820	(46,725,122)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (48,072,937)	\$ (44,135,988)	\$ 981,820	\$ (43,154,168)
45	Total - Deficient / (Excess) ADIT			\$ (108,355,837)	\$ (44,135,988)	\$ 981,820	\$ (43,154,168)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
46	ADIT - 190			\$ 2,739,288	\$ 3,570,954	\$ -	\$ 3,570,954
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(106,081,823)	(47,706,942)	981,820	(46,725,122)
49	ADIT - 283			(5,013,302)	-	-	-
50	Total - Deficient / (Excess) ADIT			\$ (108,355,837)	\$ (44,135,988)	\$ 981,820	\$ (43,154,168)
51	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
52	Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (61,393,779)	\$ 1,365,725	\$ (60,028,054)

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F)	(G) December 31, 2023 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(150,724,491)	(61,393,779)	1,365,725	(60,028,054)
55	Total - Transmission Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (61,393,779)	\$ 1,365,725	\$ (60,028,054)

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
56	<u>Unprotected Non-Property</u>						
57	ADIT - 190		4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281		4 Years	-	-	-	-
59	ADIT - 282		4 Years	-	-	-	-
60	ADIT - 283		4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
62	<u>Unprotected Property</u>						
63	ADIT - 190		5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281		5 Years	-	-	-	-
65	ADIT - 282		5 Years	-	-	-	-
66	ADIT - 283		5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
68	<u>Protected Property</u>						
69	ADIT - 190		NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281		NA	-	-	-	-
71	ADIT - 282		NA	-	-	-	-
72	ADIT - 283		NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
75	<u>Unprotected Non-Property</u>						
76	ADIT - 190			\$ -	\$ -	\$ -	\$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
81	<u>Unprotected Property</u>						
82	ADIT - 190			\$ -	\$ -	\$ -	\$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
87	<u>Protected Property</u>						
88	ADIT - 190			\$ -	\$ -	\$ -	\$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
94	ADIT - 190			\$ -	\$ -	\$ -	\$ -
95	ADIT - 281			-	-	-	-
96	ADIT - 282			-	-	-	-
97	ADIT - 283			-	-	-	-
98	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
99	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
100	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F)	(G) December 31, 2023 EOY Balance
101	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
102	Account 234 (Other Regulatory Liabilities)			-	-	-	-
103	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F)	(G) December 31, 2023 EOY Balance
104	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
105	Account 234 (Other Regulatory Liabilities)			(150,724,491)	(61,393,779)	1,365,725	(60,028,054)
106	Total - Transmission Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (61,393,779)	\$ 1,365,725	\$ (60,028,054)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected property related deficient and (excess) ADIT attributable to federal net operating loss carry-forwards recorded to Account 150 will likewise be calculated using ARAM or a manner that complies with the normalization requirements. Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net operating loss. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Atlantic City Electric Company
Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	2,239,814		
2 Personal property			
3 City License			
4 Federal Excise			
Total Plant Related	2,239,814	38.45%	861,224
Labor Related		Wages & Salary Allocator	
5 Federal FICA & Unemployment	2,645,001		
6			
Total Labor Related	2,645,001	13.45%	355,663
Other Included		Gross Plant Allocator	
7 Miscellaneous			
Total Other Included	0	38.45%	0
Total Included			1,216,887
Excluded			
8 State Franchise tax	-		
9 TEFA	-		
10 Use & Sales Tax	(66,382)		
10.1 BPU Assessment	3,952,081		
10.2 Exclude State Dist RA amort in line 5	-		
11 Total "Other" Taxes (included on p. 263)	8,770,514		
12 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	8,770,514		
13 Difference	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Atlantic City Electric Company
Attachment 3 - Revenue Credit Workpaper**

	Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property				
1 Rent from Electric Property - Transmission Related		Transmission	100%	\$ -
2 Total Rent Revenues	(Sum Lines 1)	\$ -		\$ -
Account 456 - Other Electric Revenues (Note 1)				
3 Schedule 1A	\$ 843,431	Transmission	100%	\$ 843,431
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)		Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)	\$ 2,825,912	Transmission	100%	\$ 2,825,912
6 PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$ -
8 Professional Services		Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)	\$ 619,380	Transmission	100%	\$ 619,380
10 Rent or Attachment Fees associated with Transmission Facilities		Transmission	100%	\$ -
11 Affiliate Credits	\$ 1,232,582	Wages and Salaries	13.45%	\$ 165,741
11a Miscellaneous Credits (Attachment 5)		Various		\$ 69,485
12 Shared Revenues (Attachment 3a)	\$ 593,636	Transmission	100%	\$ 593,636
13 Gross Revenue Credits	(Sum Lines 2-12)	\$ 6,114,941		\$ 5,117,585
Revenue Adjustment to determine Revenue Credit				
14 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
16 Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				(2,569,904)
17 Amount offset in line 4 above				195,526,431
18 Total Account 454, 456 and 456.1				199,071,468
19 Note 3: SECA revenues booked in Account 447.				

Atlantic City Electric Company
Attachment 3a - Shared Revenues Workpaper

Atlantic City Electric Company
Attachment 3a - Shared Revenues Workpaper

Ln	Item	Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	Incremental Expenses					
2	Functionalized Operating Expenses	-	-	-	-	-
3	Functionalized Taxes Other Than Income Taxes	+	-	-	-	-
4	Total Functionalized Expenses		-	-	-	-
5	Functional Allocator	×	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses		-	-	-	-
7	Administrative & General Expenses (Labor)	-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	+	-	-	-	-
9	Total Labor-related Expenses		-	-	-	-
10	Wages and Salaries Allocator	×	0.1345	0.1345	0.1345	0.1345
11	Allocated Labor-related Expenses		-	-	-	-
12	Property Insurance	-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	+	-	-	-	-
14	Total Plant-related Expenses		-	-	-	-
15	Gross Plant Allocator	×	0.3845	0.3845	0.3845	0.3845
16	Allocated Plant-related Expenses		-	-	-	-
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)		-	-	-	-
18	Gross Revenues		1,419,391	-	-	-
19	Total Non-Recovered Expenses		-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	-	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)		1,419,391	-	-	-
22	Utility Pre-Tax Allocation Factor	×	0.5818	0.5818	0.5818	0.5818
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)		825,756	-	-	-
24	Composite Tax Rate	×	0.2811	0.2811	0.2811	0.2811
25	State and Federal Income Taxes (Ln 23 × Ln 24)		232,120	-	-	-
26	Customer Net Revenue Share (Ln 21 - Ln 23)		593,636	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	+	-	-	-	-
28	Total Customer Revenue Credit (Ln 26 + Ln 27)		593,636	-	-	-
29	Sum of Customer Credits (Sum of Ln 28)		593,636			
30	Post-Tax Utility Share (Ln 21 - Ln 25 - Ln 26)		593,636	-	-	-
31	Sum of Utility Share (Sum of Ln 30)		593,636			
32	Federal Tax Rate		0.2100 = FIT			
33	State Tax Rate		0.0900 = SIT			
34	Percent of FIT deductible for SIT		- = p			
35	Composite Tax Rate		0.2811 = $CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))$			
36	Customer % of Post-tax Revenues		0.5000 = CUSTP			
37	Customer to Utility Post-tax Ratio		1.0000 = $CUSTR = 1/((1-CUSTP)/CUSTP)$			
38	Utility Pre-Tax Allocation Factor		0.5818 = $1/(1+CUSTR-(CTR*CUSTR))$			
39	Functional Allocator		1.0000 = FA			
40	Wages and Salaries Allocator		0.1345 = WS			
41	Gross Plant Allocator		0.3845 = GP			

Notes

1 Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.

2 "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

Atlantic City Electric Company
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	130,507,301
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,341,456,936
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	62,757,553
101	Less LTD Interest on Securitization Br (Note P)		Attachment 8	13,750
102	Long Term Interest		"(Line 100 - line 101)"	62,743,803
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	1,722,672,429
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	0
107	Common Stock		(Sum Lines 104 to 106)	1,722,672,429
	Capitalization			
108	Long Term Debt		p112.17c through 21c	1,721,226,923
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-2,673,986
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	610,245
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,719,163,182
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,722,672,429
116	Total Capitalization		(Sum Lines 113 to 115)	3,441,835,611
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.98%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.02%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0365
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0182
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0575
126	Total Return (R)		(Sum Lines 123 to 125)	0.0758
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	101,635,258

Composite Income Taxes

Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I from ATT H-1A)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-1A)	9.00%
130	P	(Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		28.11%
132a	T / (1-T)			39.10%
132b	Tax Gross-Up Factor	$1^*/(1-T)$		1.3910
ITC Adjustment				
133	Investment Tax Credit Amortization		(Note U from ATT H-1A)	
134	Tax Gross-Up Factor	enter negative	Attachment 1B - ADIT EOY	-93,544
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-130,121
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-1A)	140,071
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-1A)	-981,820
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-1A)	0
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-1A)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-841,749
136f	Tax Gross-Up Factor 1/(1-T)		(Line 132b)	1.3910
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-1,170,884
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	30,173,048
138	Total Income Taxes		(Line 135 + 136g +137)	28,872,043

Atlantic City Electric Company
Attachment 5 - Cost Support

Electric Non-nuclear Cost Support. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Transmission - Non-transmission Cost Support. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

CWP & Escrowed Lease Worksheet. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

FPLD Data Cost Support. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Regulatory Expenses Related to Transmission Cost Support. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Utility Related Advances Cost Support. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

MU/UMA Worksheet. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Education and Out Reach Cost Support. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Excluded Plant Cost Support. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Projections. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Detailed table with multiple columns for years and metrics.

Transmission Related Account Reserves. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Detailed table with columns for reserve types and amounts.

Transmission Related Credits. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Outstanding Network Credits Cost Support. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Excess Property Loss. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Interest on Outstanding Network Credits Cost Support. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Facility Credits under Section 303 of the FIM O&M and Facility Credits to Offset an upfitment in FPLD-015. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

FIM Load Cost Support. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Statement BGR (Present and Proposed Revenues). Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Plant Related Exclusions - Cost Support. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Expense Related Exclusions - Cost Support. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Depreciation & Amortization - Cost Support. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

FPLD Expenses in FPLD-105. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Other Income Tax Adjustments. Attachment 5 Line No. Description, Name, Plant # Page No. and Subcategory. Table with columns: Item, Description, Amount, and Notes.

Reserve After Projections. Summary table showing reserve amounts and percentages.

Transmission Related Account Reserves Summary. Summary table showing reserve amounts and percentages.

Notes and footnotes for the cost support schedule, including details on calculations and assumptions.

Atlantic City Electric Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	2,830,125	2,575,025	4,975,157	-	-	-	5,804	\$ 10,386,111
Support Services	8,039,327	6,619,238	14,768,918	-	-	-	7,355,521	\$ 36,783,004
Financial Services	6,775,655	5,806,633	10,855,543	-	-	-	17,368	\$ 23,455,199
Human Resources	2,664,941	1,872,962	4,027,942	-	-	-	-	\$ 8,565,845
Legal Services	1,826,941	1,279,881	2,396,322	-	-	-	300,759	\$ 5,803,903
Customer Services	35,816,988	34,425,141	26,855,148	-	-	-	-	\$ 97,097,277
Information Technology	11,709,010	11,767,657	17,990,102	-	-	-	3,915	\$ 41,470,684
Government Affairs	3,167,612	3,045,258	3,697,560	-	-	-	820	\$ 9,911,250
Communication Services	1,721,966	1,510,728	2,744,840	-	-	-	2,739	\$ 5,980,273
Regulatory Services	8,989,315	7,299,720	9,592,915	-	-	-	28,822	\$ 25,910,772
Regulated Electric and Gas Operation Service	36,613,040	28,435,636	47,085,755	141,938	184,747	75,881	162	\$ 112,537,159
Supply Services	657,950	543,578	1,240,318	-	-	-	142	\$ 2,441,988
Total	\$ 120,812,870	\$ 105,181,457	\$ 146,230,520	\$ 141,938	\$ 184,747	\$ 75,881	\$ 7,716,052	\$ 380,343,465

Name of Respondent: PHI Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2022	Year/Period of Report: End of: 2022/ Q4
--	---	--	--

Schedule XVII - Analysis of Billing - Associate Companies (Account 457)

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	40,989,892	104,973,542	267,086	146,230,520
2	Delmarva Power & Light Company	36,856,903	83,797,717	158,250	120,812,870
3	Atlantic City Electric Company	26,530,012	78,506,512	144,933	105,181,457
4	Exelon Business Services Company, LLC	30,496	7,341,859		7,372,355
5	Pepco Holdings LLC	305,841	21,669	342	327,852
6	Commonwealth Edison Company		184,747		184,747
7	Baltimore Gas and Electric Company	82,384	59,554		141,938
8	PECO Energy Company		75,881		75,881
9	Connective Property & Investments, Inc	11,458			11,458
10	(a) Exelon Generation Power	2,472			2,472
11	Connectiv LLC	1,915			1,915
12					0
40	Total	104,811,373	274,961,481	570,611	380,343,465

Service Company Billing Analysis by Utility FERC Account
For the Twelve Months Ended December 31, 2022
Total PH

FERC Accounts	FERC Account Name	Delmarva Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Non-Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	21,056,267	17,771,367	29,653,394	55,989	151,428	62,196	-	68,750,641	Not included
108	Accumulated Provision for Depreciation	2,705,816	2,210,602	1,682,074	797	-	-	-	6,599,289	Not included
163	Stores Expense Undistributed	581,356	472,560	1,111,820	-	-	-	-	2,165,736	Wage & Salary Factor
182.3	Other Regulatory Assets	350,048	276,745	828,916	1,993	-	-	-	1,457,702	Not included
184	Clearing Accounts - Other *	1,491,693	955,292	5,847,098	-	-	-	-	8,294,083	Not included
253	Other Deferred Credits	-	-	3,154	-	-	-	-	3,154	Not included
254	Other Regulatory Liabilities	35,438	-	-	-	-	-	-	35,438	Not included
416-421.2	Other Income -Below the Line	(48,511)	(65,328)	(146,560)	-	-	-	7,716,052	7,455,653	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,441,322	1,251,656	2,599,930	-	-	-	-	5,292,908	Not included
430	Interest-Debt to Associated Companies	18,199	16,645	30,632	-	-	-	-	65,476	Not included
431	Other Interest Expense	(4,918)	(4,512)	(8,329)	-	-	-	-	(17,759)	Not included
557	Other expenses	707,605	544,589	818,417	-	-	-	-	2,070,611	Not included
560	Operation Supervision & Engineering	1,172,400	284,607	221,963	-	-	-	-	1,678,970	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sys	12,665	9,158	651	-	-	-	-	22,474	100% included
561.5	Reliability, Planning and Standards	-	-	-	-	-	-	-	-	100% included
561.7	Generation Interconnection Studies	-	-	-	-	-	-	-	-	100% included
562	Station expenses	-	3,278	-	-	-	-	-	3,278	100% included
566	Miscellaneous transmission expenses	1,015,952	1,152,253	2,021,606	14,484	-	-	-	4,204,295	100% included
567	Rents	-	-	260	-	-	-	-	260	100% included
568	Maintenance Supervision & Engineering	155	-	-	-	-	-	-	155	100% included
569	Maint of structures	11,199	9,017	18,684	-	-	-	-	38,900	100% included
569.2	Maintenance of Computer Software	-	-	-	-	-	-	-	-	100% included
570	Maintenance of station equipment	192,781	110,327	148,841	-	-	-	-	451,949	100% included
571	Maintenance of overhead lines	460,082	491,345	111,260	-	-	-	-	1,062,687	100% included
572	Maintenance of underground lines	-	77	5,334	-	-	-	-	5,411	100% included
573	Maintenance of miscellaneous transmission plant	7,848	1,475	11,699	-	-	-	-	21,022	100% included
580	Operation Supervision & Engineering	137,627	110,026	70,771	-	-	-	-	318,424	Not included
581	Load dispatching	11,246	7,074	17,634	-	-	-	-	35,954	Not included
582	Station expenses	5	2,849	13,538	-	-	-	-	16,392	Not included
583	Overhead line expenses	863	10,505	24,876	-	-	-	-	36,244	Not included
584	Underground line expenses	8,993	8	34,298	-	-	-	-	43,299	Not included
585	Street lighting	(21)	-	-	-	-	-	-	(21)	Not included
586	Meter expenses	956,342	536,117	27,194	-	-	-	-	1,519,653	Not included
587	Customer installations expenses	412,864	81,342	388,718	-	-	-	-	882,924	Not included
588	Miscellaneous distribution expenses	3,362,244	2,187,217	4,235,868	-	-	13,685	-	9,799,014	Not included
589	Rents	488	(6)	22,135	-	-	-	-	22,617	Not included
590	Maintenance Supervision & Engineering	12	6	117,143	-	-	-	-	117,161	Not included
591	Maintain structures	1,265	171	6,625	-	-	-	-	8,061	Not included
592	Maintain equipment	67,461	85,323	446,829	57,935	-	-	-	657,548	Not included
593	Maintain overhead lines	926,761	767,755	2,001,908	-	-	-	-	3,696,424	Not included
594	Maintain underground line	14,314	8,791	135,512	-	-	-	-	158,617	Not included
595	Maintain line transformers	1,923	761	11,715	-	-	-	-	14,399	Not included
596	Maintain street lighting & signal systems	4,277	3,479	9,101	-	-	-	-	16,857	Not included
597	Maintain meters	264,806	15	4,345	-	-	-	-	269,166	Not included
598	Maintain distribution plant	25,134	27,913	36,459	-	-	-	-	89,506	Not included
813	Other gas supply expenses	248,576	-	-	-	-	-	-	248,576	Not included
841	Operation labor & expense	-	-	-	-	-	-	-	-	Not included
878	Meter & house regulator expense	671,951	-	-	-	-	-	-	671,951	Not included
892	Maintenance of services	37	-	-	-	-	-	-	37	Not included
893	Maintenance of meters & house regulators	345,956	-	-	-	-	-	-	345,956	Not included
902	Meter reading expenses	124,825	337,545	-	-	-	-	-	462,370	Not included
903	Customer records and collection expenses	37,729,827	37,169,388	27,885,154	-	-	-	-	102,784,369	Not included
907	Supervision - Customer Svc & Information	-	156,509	-	-	-	-	-	156,509	Not included
908	Customer assistance expenses	2,203,244	1,891,542	4,301,933	-	-	-	-	8,396,719	Not included
909	Informational & Instructional advertising	15,931	14,609	26,945	-	-	-	-	57,485	Not included
923	Outside services employed	39,729,921	35,119,327	58,975,777	10,740	33,319	-	-	133,869,084	Wage & Salary Factor
924	Property insurance	16,185	14,784	27,172	-	-	-	-	58,141	Net Plant Factor
925	Injuries & damages	181	165	302	-	-	-	-	648	Wage & Salary Factor
928	Regulatory commission expenses	1,780,559	699,304	1,348,354	-	-	-	-	3,828,217	Direct transmission Only
930.1	General ad expenses	351,524	320,987	589,303	-	-	-	-	1,261,814	Direct transmission Only
930.2	Miscellaneous general expenses	190,141	136,787	509,704	-	-	-	-	836,632	Wage & Salary Factor
935	Maintenance of general plant	11	11	363	-	-	-	-	385	Wage & Salary Factor
		120,812,870	105,181,457	146,230,520	141,938	184,747	75,881	7,716,052	380,343,465	

Atlantic City Electric Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	181,959	149,775	295,364	485,554	1,056,011	523,202	476,216	\$ 3,168,082
BSC Communications	1,079,200	898,024	1,762,932	2,864,329	6,297,137	2,892,668	2,311,291	\$ 18,105,581
BSC Corp Development	192,330	361,699	330,802	537,154	1,260,732	544,746	37,577,666	\$ 40,805,129
BSC Corp Secretary	461,605	385,469	817,767	1,337,695	2,883,516	1,349,334	2,155,344	\$ 9,390,729
BSC Corp Strategy	987,250	457,002	897,513	3,177,761	3,058,624	2,241,212	904,845	\$ 11,724,209
BSC Corporate SLA	695,228	577,411	1,134,453	1,843,613	3,857,770	1,857,547	125,168	\$ 10,091,190
BSC Executive Services	3,553,393	2,931,299	5,786,775	9,465,641	19,647,053	9,524,948	3,399,129	\$ 54,308,238
BSC Exelon Utilities	8,474,248	5,003,992	11,023,776	17,891,194	24,868,369	19,090,742	2,866,047	\$ 89,218,368
BSC Exelon Transmission Co	-	-	-	-	-	-	6,037	\$ 6,037
BSC Finance	8,815,148	7,445,765	14,917,993	22,316,812	39,983,821	20,603,842	20,017,586	\$ 134,100,966
BSC Gen Company Activities	484,431	454,634	707,454	1,332,139	2,423,785	1,239,830	1,790,420	\$ 8,432,694
BSC Gen Counsel	2,250,270	1,877,943	3,686,813	5,887,238	16,578,499	5,927,719	5,969,127	\$ 42,177,610
BSC HR	2,913,968	2,038,435	4,420,980	9,695,197	19,872,891	8,893,750	6,874,386	\$ 54,709,607
BSC Inform. Technology	81,536,584	84,098,054	117,082,448	239,417,573	465,254,621	227,599,698	52,883,696	\$ 1,267,872,674
BSC Investment	237,707	198,208	389,449	631,648	1,340,051	637,291	368,633	\$ 3,802,986
BSC Legal Services	1,630,322	1,414,407	2,540,135	3,366,249	6,367,978	3,875,824	1,980,373	\$ 21,175,287
BSC Real Estate	499,758	474,624	658,464	1,007,938	3,861,619	1,074,070	650,995	\$ 8,227,468
BSC Reg & Govt Affairs	299,950	252,568	493,088	802,031	1,714,231	809,410	933,131	\$ 5,304,409
BSC Supply Srv	1,605,036	1,591,401	3,512,816	4,102,490	11,894,095	5,141,473	4,828,643	\$ 32,675,954
BSC Unassigned Departments	(93)	(83)	(156)	(252)	(267)	(255)	(39)	\$ (1,145)
	\$	\$	\$	\$	\$	\$	\$	\$
Total	115,898,296	110,610,624	170,458,865	326,162,003	632,220,536	313,827,051	146,118,696	1,815,296,072

**Atlantic City Electric Company
Attachment 6
True-Up Revenue Requirement Worksheet**

To be completed in conjunction with Attachment H-1A.

(1) Line No.	(2) Attachment H-1A Pass. Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	2,039,962,749	
2	Net Transmission Plant - Total	1,649,072,775	
O&M EXPENSE			
3	Total O&M Allocated to Transmission	39,195,727	
4	Annual Allocation Factor for O&M	0.02	0.02
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	4,744,145	
6	Annual Allocation Factor for G, I & C Depreciation Expense	0.00	0.00
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	1,216,887	
8	Annual Allocation Factor for Other Taxes	0.00	0.00
9	Less Revenue Credits (Enter As Negative)	(5,117,585)	
10	Annual Allocation Factor Revenue Credits	(0.00)	(0.00)
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	0.02
INCOME TAXES			
12	Total Income Taxes	26,248,300	
13	Annual Allocation Factor for Income Taxes	0.02	0.02
RETURN			
14	Return on Rate Base	94,925,158	
15	Annual Allocation Factor for Return on Rate Base	0.06	0.06
16	Annual Allocation Factor for Return	Sum of line 13 and 15	0.07

**Atlantic City Electric Company
Attachment 6
True-Up Revenue Requirement Worksheet**

(1) Line No.	(2) PJM Project All True-Up Items	(3) Project Gross Plant	(4) Annual Allocation Factor for Expense	(5) Annual Expense Charge	(6) Project Net Plant or CWIP Balance	(7) Annual Allocation Factor for Return	(8) Annual Return Charge	(9) Project Depreciation/Amor- tization Expense	(10) Annual Revenue Requirement	(11) Incentive Return in Basis Points	(12) Incentive Return	(13) Total Annual Revenue Requirement	(14) True-Up Adjustment	(15) Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal	\$ 1,916,956,685	0.02	37,625,650	\$ 1,561,211,345	0.07	114,717,422	69,040,242	221,383,313	-	-	221,383,313	-	221,383,313
17b	Upgrade ACE portion of Delco Tap - Mickleton 230 kV circuit	B0265 \$ 4,854,660	0.02	95,284	\$ 3,190,205	0.07	234,415	138,705	468,404	24,141	492,546	492,546	-	492,546
17c	Replace both Monroe 230/98kV transformers	B0276 \$ 7,876,071	0.02	154,626	\$ 5,177,019	0.07	380,406	225,088	750,120	-	-	750,120	-	750,120
17d	Reconductor Union - Conoco 138kV circuit	B0211 \$ 13,722,120	0.02	289,330	\$ 9,723,348	0.07	640,989	392,061	1,302,360	-	-	1,302,360	-	1,302,360
17e	B0210 install new 500/238kV substation Orchard-500kV	B0210.A \$ 28,046,638	0.02	511,228	\$ 16,434,188	0.07	1,207,580	744,190	2,462,998	150	123,732	2,586,730	-	2,586,730
17f	B0210 install new 500/238kV substation Orchard-Below 500kV	B0210.B \$ 18,572,212	0.02	364,524	\$ 11,716,181	0.07	861,048	530,635	1,756,206	150	88,226	1,844,434	-	1,844,434
17g	Install a second Cumberland 230/138kV transformer	B0277 \$ 6,759,777	0.02	132,677	\$ 4,570,897	0.07	335,868	193,136	661,682	150	34,708	696,390	-	696,390
17h	Reconductor the existing Mickleton - Gouccetr - 230 Kv line	B1398.5 \$ 4,045,398	0.02	79,401	\$ 3,422,614	0.07	251,493	115,583	446,476	-	-	446,476	-	446,476
17i	Mickleton Dardard 230kV terminal	B1398.3.1 \$ 13,176,210	0.02	258,615	\$ 10,510,771	0.07	772,329	376,463	1,407,407	-	-	1,407,407	-	1,407,407
17j	Upgrade Mill T2 138/69 kV Transformer	B1600 \$ 14,841,978	0.02	291,310	\$ 12,739,136	0.07	596,069	424,057	1,651,435	-	-	1,651,435	-	1,651,435
17k	b0210.1 Orchard-Cumberland - Install second 230kV line	B0210.1 \$ 13,000,000	0.02	255,156	\$ 11,328,571	0.07	832,421	371,429	1,459,005	-	-	1,459,005	-	1,459,005
17l	b0212 Conson upgrade 138kV line trap	B0212 \$ 70,000	0.02	1,374	\$ 46,500	0.07	3,417	2,000	6,791	-	-	6,791	-	6,791
17m														
17n														
17o														
17p														
17q														
17r														
17s														
17t														
17u														
17v														
17w														
17x														
17y														
18	Annual Totals	2,039,962,749		40,039,174	1,649,072,775		121,173,458	72,553,586	233,766,218	270.807	234,037,024	-	234,037,024	

Note Letter

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-1A

B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.

D Gross plant does not include Unamortized Abandoned Plant.

E Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.

F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant

G True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year

H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.

I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.

K The Competitive Bid Concession is the reduction in revenues, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the cellino rate

L Requires approval by FERC of incentive return applicable to the specified project(s)

M All transmission facilities reflected in the revenue requirement on Attachment H-1A are to be included in this Attachment 6.

N Facilities that provide Wholesale Distribution Service are not to be listed as projects on line 15; the revenue requirements associated with these facilities are calculated on Attachment 11

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

**Atlantic City Electric Company
Attachment 6A
True-Up**

1	Rate Year being True-Up	Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation			
		A	B	183,820,912	F	G	H	I	J
2		C	D	E	F	G	H	I	J
		Projected	% of Total	Revenue	Actual	Net		Interest	
		Net Revenue Requirement ¹	Revenue Requirement	Received (E, Line 2) x (D)	Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
	All True-Up Items	PJM Project Number							
3	Zonal								
3a	Upgrade ACE portion of Delco Tap - Mickleton 230 kV circuit	B0265	176,741,039	0.94	172,227,641	176,741,039	4,513,398	298,336	4,811,734
3b	Replace both Monroe 230/69kV transformers	B0276	466,173	0.00	454,288	466,173	11,905	787	12,691
3c	Reconductor Union - Corson 138kV circuit	B0211	715,928	0.00	697,646	715,928	18,283	1,208	19,491
3d	Reconductor Union - Corson 138kV circuit	B0211	1,228,612	0.01	1,197,237	1,228,612	31,375	2,074	33,449
3d	B0210 Install new 500/230kV substation Orchard-500kV	B0210.A	2,452,744	0.01	2,390,109	2,452,744	62,635	4,140	66,775
3e	B0210 Install new 500/230kV substation Orchard-Below 500kV	B0210.B	1,748,897	0.01	1,704,225	1,748,897	44,671	2,952	47,619
3f	Install a second Cumberland 230/138kV transformer	B0277	658,250	0.00	641,441	658,250	16,810	1,111	17,921
3g	Reconductor the existing Mickleton - Goucestr - 230 Kv line	B1398.5	415,452	0.00	404,842	415,452	10,609	701	11,311
3h	Mickleton Deptford 230kV terminal	B1398.3.1	1,313,302	0.01	1,279,764	1,313,302	33,538	2,217	35,754
3i	Upgrade Mill T2 138/69 kV Transformer	B1600	1,535,625	0.01	1,496,410	1,535,625	39,215	2,592	41,807
3j	B0210.1 Orchard-Cumberland - Install second 230kV line	B0210.1	1,355,710	0.01	1,321,090	1,355,710	34,620	2,288	36,909
3k	b0212 Corson upgrade 138kV line trap	B0212	6,393	0.00	6,229	6,393	163	11	174
3l	2022 Annual Update Credit							(356,553)	(356,553)
3m	Additional 2022 Annual Update credits for certain legal costs, with interest								(3,176)
3n	ER20-2197 - M&S issue with interest								(912,212)
3o	ER20-2197 - Template change issues with interest								1,022,139
3p	ER20-2197 - True-up of Jan-May 2020 with interest								6,866,354
3q	ER20-2197 - TCJA -FAS 109 settlement with interest								(6,430,837)
3r									
3s									
3t									
3u									
3v									
3w									
3x									
4	Total Annual Revenue Requirements (Note A)		188,638,124	1.00	183,820,912	188,638,124	4,817,211	294,850	5,297,776
								Monthly Interest Rate	0.0039
								Interest Income (Expense)	294,850

Notes:

- From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
- From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
- The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No. 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues. Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C. Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
- Interest from Attachment 6.
- Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

(a)	(b)	(c)	(d)
Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
Prior Period Adjustments listed in row 3k-3q	185,715	(23,568)	162,147

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed Revenue Earned	True-up	Annual Revenue Earned(net of true-ups)
9 Jan-May (Year 1)	72,643,654	1,755,538	70,888,116
10 June-Dec (Year 1)	123,213,434	10,280,637	112,932,797
11			183,820,912

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13 Jan-Dec (Year 1)	188,638,124	188,638,124
---------------------	-------------	-------------

Notes:

- A For each project or Attachment H-1A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-1A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-1A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-Up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Atlantic City Electric Company
Attachment 6B
True-Up Interest Rate

		[A] FERC Monthly Interest Rate	
	Month (Note A)		
1	January	0.0028	2022
2	February	0.0025	2022
3	March	0.0028	2022
4	April	0.0027	2022
5	May	0.0028	2022
6	June	0.0027	2022
7	July	0.0031	2022
8	August	0.0031	2022
9	September	0.0030	2022
10	October	0.0042	2022
11	November	0.0040	2022
12	December	0.0042	2022
13	January	0.0054	2023
14	February	0.0048	2023
15	March	0.0054	2023
16	April	0.0062	2023
17	May	0.0064	2023
18	Average of lines 1-17 above	0.0039	

Note A:

(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year

20

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total	Zonal	4,513,398	17	0.0039	298,336
21a	Upgrade ACE portion of Delco Tap - Mickleton 230 kV circuit	B0265	11,905	17	0.0039	787
21b	Replace both Monroe 230/69kV transformers	B0276	18,283	17	0.0039	1,208
21c	Reconductor Union - Corson 138kV circuit	B0211	31,375	17	0.0039	2,074
21d	B0210 Install new 500/230kV substation Orchard-500kV	B0210.A	62,635	17	0.0039	4,140
21e	B0210 Install new 500/230kV substation Orchard-Below 500kV	B0210.B	44,661	17	0.0039	2,952
21f	Install a second Cumberland 230/138kV transformer	B0277	16,810	17	0.0039	1,111
21g	Reconductor the existing Mickleton - Goucestr - 230 Kv line	B1398.5	10,609	17	0.0039	701
21h	Mickleton Deptford 230kv terminal	B1398.3.1	33,538	17	0.0039	2,217
21i	Upgrade Mill T2 138/69 kV Transformer	B1600	39,215	17	0.0039	2,592
21j	b0210.1 Orchard-Cumberland - Install second 230kV line	B0210.1	34,620	17	0.0039	2,288
21k	b0212 Corson upgrade 138kV line trap	B0212	163	17	0.0039	11
21l	2022 Annual Update Credit		(356,553)	17	0.0039	(23,568)
21m						
21n						
21o						
21p						
21q						
21r						
21s						
21t						
22	Total		4,460,659			294,850

b0210.1 Orchard-Cumberland - Install second 230kV line				b0212 Corson upgrade 138kV line trap						
Yes				Yes						
35				35						
No				No						
0				0						
9.78%				9.78%						
9.78%				9.78%						
13,000,000				70,000						
371,429				2,000						
1				3						
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
11,885,714	371,429	11,514,286	1,497,060	48,500	2,000	46,500	6,546	\$ 12,274,273		\$ 12,274,273
11,885,714	371,429	11,514,286	1,497,060	48,500	2,000	46,500	6,546	\$ 12,586,002	\$ 12,586,002	\$ 311,729
11,514,286	371,429	11,142,857	1,460,749	46,500	2,000	44,500	6,350	\$ 11,930,810	\$	\$ 11,930,810
11,514,286	371,429	11,142,857	1,460,749	46,500	2,000	44,500	6,350	\$ 12,228,898	\$ 12,228,898	\$ 298,088
11,142,857	371,429	10,771,429	1,424,439	44,500	2,000	42,500	6,155	\$ 11,587,347	\$	\$ 11,587,347
11,142,857	371,429	10,771,429	1,424,439	44,500	2,000	42,500	6,155	\$ 11,871,794	\$ 11,871,794	\$ 284,447
10,771,429	371,429	10,400,000	1,388,128	42,500	2,000	40,500	5,959	\$ 11,243,884	\$	\$ 11,243,884
10,771,429	371,429	10,400,000	1,388,128	42,500	2,000	40,500	5,959	\$ 11,514,691	\$ 11,514,691	\$ 270,807
10,400,000	371,429	10,028,571	1,351,817	40,500	2,000	38,500	5,764	\$ 10,900,421	\$	\$ 10,900,421
10,400,000	371,429	10,028,571	1,351,817	40,500	2,000	38,500	5,764	\$ 11,157,587	\$ 11,157,587	\$ 257,166
10,028,571	371,429	9,657,143	1,315,507	38,500	2,000	36,500	5,568	\$ 10,556,958	\$	\$ 10,556,958
10,028,571	371,429	9,657,143	1,315,507	38,500	2,000	36,500	5,568	\$ 10,800,483	\$ 10,800,483	
9,657,143	371,429	9,285,714	1,279,196	36,500	2,000	34,500	5,373	\$ 10,213,495	\$	\$ 10,213,495
9,657,143	371,429	9,285,714	1,279,196	36,500	2,000	34,500	5,373	\$ 10,443,379	\$ 10,443,379	
9,285,714	371,429	8,914,286	1,242,885	34,500	2,000	32,500	5,177	\$ 9,870,032	\$	\$ 9,870,032
9,285,714	371,429	8,914,286	1,242,885	34,500	2,000	32,500	5,177	\$ 9,828,373	\$ 9,828,373	
....		\$	\$
....		\$	\$
								\$	220,283,077	\$ 213,522,071

Atlantic City Electric Company
Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

	Long Term Interest		
101	Less LTD Interest on Securitization Bonds		13,750
	Capitalization		
112	Less LTD on Securitization Bonds		-

Calculation of the above Securitization Adjustments

Inputs from Atlantic City Electric Company 2021 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 22 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (m)
LTD on Securitization Bonds in column (l)

**Atlantic City Electric Company
Attachment 9
Rate Base Worksheet**

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
		Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)	
	Attachment H-1A, Line No:	207.58 g minus 207.57 g. Projected monthly balances that are the amounts expected to be included in 207.58 g for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 207.99 g minus 207.98 g plus 205.5 g for end of year, records for other months (Note E)	balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 219.28.c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 200.21c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)	
1	December Prior Year	1,926,600,986	329,474,249	-	359,886,909	69,823,028	-	56,683,544	-	1,566,714,077	202,967,677	-	
2	January	1,928,527,318	330,639,886	-	365,299,241	70,727,436	-	58,664,751	-	1,563,228,077	201,247,699	-	
3	February	1,928,271,089	331,418,966	-	371,031,379	71,633,371	-	60,644,402	-	1,557,239,710	199,141,194	-	
4	March	1,991,943,591	332,765,210	-	376,834,984	72,546,813	-	62,623,306	-	1,615,109,508	197,595,092	-	
5	April	2,002,049,160	334,568,468	-	381,592,980	73,457,102	-	64,607,711	-	1,620,456,180	196,503,655	-	
6	May	2,057,778,805	337,472,186	-	384,899,482	74,377,008	-	66,608,339	-	1,672,879,323	196,486,839	-	
7	June	2,070,387,906	341,251,723	-	389,196,817	75,296,818	-	68,633,182	-	1,681,191,089	197,321,723	-	
8	July	2,072,092,796	344,875,739	-	395,211,841	76,242,711	-	70,691,160	-	1,676,880,945	197,941,868	-	
9	August	2,073,408,071	358,217,557	-	401,323,490	76,124,310	-	72,783,090	-	1,672,084,582	209,310,156	-	
10	September	2,081,081,931	360,037,754	-	406,928,231	77,151,501	-	74,892,491	-	1,674,153,701	207,893,763	-	
11	October	2,105,988,795	371,939,916	-	410,928,036	78,192,765	-	77,015,197	-	1,695,060,759	216,731,954	-	
12	November	2,113,277,902	373,959,297	-	416,611,681	79,243,157	-	79,153,177	-	1,696,666,221	215,562,962	-	
13	December	2,168,107,392	388,947,973	-	421,825,492	80,226,061	-	81,312,374	-	1,746,281,900	227,409,537	-	
14	Average of the 13 Monthly Balances (Attachment 9A)	2,039,962,749	348,889,917	-	390,889,974	75,003,237	-	68,793,286	-	1,649,072,775	205,093,394	-	
15	Less Merger Cost to Achieve (Attachment 10)												
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	2,039,962,749	348,889,917	-	390,889,974	75,003,237	-	68,793,286	-	1,649,072,775	205,093,394	-	

Adjustments to Rate Base

Line No	Month (a)	CWIP	PHFU	Undistributed		Unamortized Regulatory Asset (g)	Account No. 282 Accumulated Deferred Income Taxes (Note C)	Account No. 283 Accumulated Deferred Income Taxes (Note C)	Account No. 190 Accumulated Deferred Income Taxes (Note C)	Account No. 255 Accumulated Deferred Investment Credit	
		CWIP in Rate Base (b) 43a	Plant Held for Future Use (c) 28	Materials & Supplies (d) 50	Stores Expense (e) 47		Prepayments (f) 45	(h)	(i)	(j)	(k)
	Attachment H-1A, Line No:	(Note B)	214 for end of year, records for other months	227.8.c + 227.5.c (see All H-1A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Note F)	(Note A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	782,029	782,029	5,816,390	-	3,809,720	-	-	-	-	-
18	January	782,029	782,029	4,829,547	-	3,685,062	-	-	-	-	-
19	February	782,029	782,029	4,762,619	-	4,387,993	-	-	-	-	-
20	March	782,029	782,029	4,813,296	-	4,178,938	-	-	-	-	-
21	April	782,029	782,029	4,949,370	-	4,016,470	-	-	-	-	-
22	May	782,029	782,029	4,929,956	-	3,830,644	-	-	-	-	-
23	June	782,029	782,029	4,996,102	-	3,623,635	-	-	-	-	-
24	July	782,029	782,029	5,175,933	-	3,411,096	-	-	-	-	-
25	August	782,029	782,029	5,574,877	-	3,301,829	-	-	-	-	-
26	September	782,029	782,029	5,594,777	-	3,083,075	-	-	-	-	-
27	October	782,029	782,029	5,676,725	-	2,868,462	-	-	-	-	-
28	November	782,029	782,029	5,595,091	-	2,798,370	-	-	-	-	-
29	December	782,029	782,029	5,719,914	-	2,580,620	-	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	782,029	5,264,200	-	3,505,840	-	-	-	-	-

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance.
- D Calculate using 13 month average balance, except ADIT.
- E Projected balances are for the calendar year the revenue under this formula begins to be charged.
- F From Attachment 5 for the end of year balance and records for other months.
- G In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

(Note A)		Gross Plant in Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations				
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)	
	Attachment H-1A, Line No:					207.57 g. + 207.74 g. + 207.83 g. + 207.98 g.				6				
		p207.104 g. Projected monthly balances that are the amounts expected to be included in 207.104 g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 207.99.g. plus 205.5.g. for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months			207.57 g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	5,196,703,409	1,928,600,986	329,516,916	-	4,362,476	-	-	42,667	-	5,192,340,933	1,926,600,986	329,474,249	-
2	January	5,213,829,900	1,928,527,318	330,682,553	-	4,373,810	-	-	42,667	-	5,209,456,089	1,926,527,318	330,639,886	-
3	February	5,228,431,209	1,928,271,089	331,461,633	-	4,347,308	-	-	42,667	-	5,224,083,901	1,928,271,089	331,418,966	-
4	March	5,305,768,836	1,991,943,591	332,807,877	-	4,321,171	-	-	42,667	-	5,301,447,668	1,991,943,591	332,765,210	-
5	April	5,333,609,221	2,002,049,160	334,611,135	-	4,321,171	-	-	42,667	-	5,329,288,050	2,002,049,160	334,568,468	-
6	May	5,436,629,804	2,057,778,805	337,514,853	-	4,321,171	-	-	42,667	-	5,432,308,633	2,057,778,805	337,472,186	-
7	June	5,464,715,366	2,070,387,906	341,294,390	-	4,321,171	-	-	42,667	-	5,460,394,195	2,070,387,906	341,251,723	-
8	July	5,483,964,030	2,072,092,786	344,918,406	-	4,321,171	-	-	42,667	-	5,479,642,860	2,072,092,786	344,875,739	-
9	August	5,517,968,808	2,073,408,071	356,260,224	-	4,321,171	-	-	42,667	-	5,512,747,637	2,073,408,071	356,217,557	-
10	September	5,538,894,438	2,081,981,931	360,080,421	-	4,321,171	-	-	42,667	-	5,534,573,267	2,081,981,931	360,037,764	-
11	October	5,589,020,728	2,105,988,795	371,982,583	-	4,321,171	-	-	42,667	-	5,584,699,557	2,105,988,795	371,939,916	-
12	November	5,610,423,194	2,113,277,902	374,001,964	-	4,321,171	-	-	42,667	-	5,606,102,023	2,113,277,902	373,959,297	-
13	December	5,693,587,031	2,168,107,392	388,990,639	-	4,321,171	-	-	42,667	-	5,689,265,860	2,168,107,392	388,947,973	-
14	Average of the 13 Monthly Balances	5,431,741,998	2,039,962,749	348,932,584	-	4,330,408	-	-	42,667	-	5,427,411,590	2,039,962,749	348,889,917	-

		Accumulated Depreciation & Amortization					Asset Retirement Obligations						
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
	Attachment H-1A, Line No:												
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	Projected monthly balances that are the amounts expected to be included in 219.28c for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in 200.21c for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year	1,117,826,763	359,886,909	69,920,506	56,883,544	-	-	1,003,123	-	-	97,478	-	-
16	January	1,132,306,822	365,299,241	70,824,153	58,684,751	-	-	1,028,871	-	-	96,716	-	-
17	February	1,147,996,641	371,031,379	71,729,326	60,644,402	-	-	1,016,782	-	-	95,955	-	-
18	March	1,164,728,092	376,834,084	72,642,007	62,623,306	-	-	1,005,058	-	-	95,194	-	-
19	April	1,177,298,484	381,592,980	73,552,296	64,607,711	-	-	1,005,058	-	-	95,194	-	-
20	May	1,187,785,876	384,899,482	74,472,202	66,608,339	-	-	1,005,058	-	-	95,194	-	-
21	June	1,201,950,933	389,196,817	75,392,011	68,633,182	-	-	1,005,058	-	-	95,194	-	-
22	July	1,218,393,421	395,211,841	76,337,905	70,691,160	-	-	1,005,058	-	-	95,194	-	-
23	August	1,233,223,633	401,323,490	76,219,504	72,783,090	-	-	1,005,058	-	-	95,194	-	-
24	September	1,249,444,448	406,928,231	77,246,695	74,892,491	-	-	1,005,058	-	-	95,194	-	-
25	October	1,264,212,512	410,928,036	78,267,959	77,015,197	-	-	1,005,058	-	-	95,194	-	-
26	November	1,280,812,929	416,611,981	79,338,351	79,153,177	-	-	1,005,058	-	-	95,194	-	-
27	December	1,296,437,457	421,825,492	80,321,255	81,312,374	-	-	1,005,058	-	-	95,194	-	-
28	Average of the 13 Monthly Balances	1,205,570,616	390,889,974	75,098,782	68,793,286	-	-	1,007,643	-	-	95,545	-	-

		Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations						
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)	
	Attachment H-1A, Line No:							
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)	
29	December Prior Year	1,116,823,640	359,886,909	69,823,028	56,883,544	-	-	
30	January	1,131,277,951	365,299,241	70,727,436	58,684,751	-	-	
31	February	1,146,979,859	371,031,379	71,633,371	60,644,402	-	-	
32	March	1,163,723,034	376,834,084	72,546,813	62,623,306	-	-	
33	April	1,176,293,426	381,592,980	73,457,102	64,607,711	-	-	
34	May	1,186,780,818	384,899,482	74,377,008	66,608,339	-	-	
35	June	1,200,945,875	389,196,817	75,296,818	68,633,182	-	-	
36	July	1,217,388,363	395,211,841	76,242,711	70,691,160	-	-	
37	August	1,232,218,575	401,323,490	76,124,310	72,783,090	-	-	
38	September	1,248,439,390	406,928,231	77,151,501	74,892,491	-	-	
39	October	1,263,207,455	410,928,036	78,192,765	77,015,197	-	-	
40	November	1,279,807,871	416,611,981	79,243,157	79,153,177	-	-	
41	December	1,295,432,399	421,825,492	80,226,061	81,312,374	-	-	
42	Average of the 13 Monthly Balances	1,204,562,974	390,889,974	75,003,237	68,793,286	-	-	

Note A In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
1 FERC Account		Total	Allocation to Trans.			Total
2 Transmission O&M		-	100.00%			\$ -
3 A&G		-	13.45%			\$ -
4 Total		\$ -				\$ -
5						
Depreciation & Amortization Expense Cost To Achieve						
7 FERC Account		Total	Allocation to Trans.			Total
8 General Plant		-	13.45%			\$ -
9 Intangible Plant		-	13.45%			\$ -
10 Total		\$ -				\$ -
11						
Capital Cost To Achieve included in the General and Intangible Plant		General	Intangible			Total
Gross Plant						
12 December Prior Year		-	-			\$ -
13 January		-	-			\$ -
14 February		-	-			\$ -
15 March		-	-			\$ -
16 April		-	-			\$ -
17 May		-	-			\$ -
18 June		-	-			\$ -
19 July		-	-			\$ -
20 August		-	-			\$ -
21 September		-	-			\$ -
22 October		-	-			\$ -
23 November		-	-			\$ -
24 December		-	-			\$ -
25 Average		-	-			\$ -
Accumulated Depreciation		General	Intangible			Total
26 December Prior Year		-	-			\$ -
27 January		-	-			\$ -
28 February		-	-			\$ -
29 March		-	-			\$ -
30 April		-	-			\$ -
31 May		-	-			\$ -
32 June		-	-			\$ -
33 July		-	-			\$ -
34 August		-	-			\$ -
35 September		-	-			\$ -
36 October		-	-			\$ -
37 November		-	-			\$ -
38 December		-	-			\$ -
39 Average		-	-			\$ -

Atlantic City Electric Company

	(a)	(b)	(c)	(d)	(...)	(x)
Attachment 10 - Merger Costs						
Net Plant = Gross Plant Minus Accumulated Depreciation from above		General	Intangible			Total
40 December Prior Year		-	-			\$ -
41 January		-	-			\$ -
42 February		-	-			\$ -
43 March		-	-			\$ -
44 April		-	-			\$ -
45 May		-	-			\$ -
46 June		-	-			\$ -
47 July		-	-			\$ -
48 August		-	-			\$ -
49 September		-	-			\$ -
50 October		-	-			\$ -
51 November		-	-			\$ -
52 December		-	-			\$ -
53 Average		-	-			\$ -
Depreciation (Monthly Change of Accumulated Depreciation from above)		General	Intangible			Total
54 January		-	-			\$ -
55 February		-	-			\$ -
56 March		-	-			\$ -
57 April		-	-			\$ -
58 May		-	-			\$ -
59 June		-	-			\$ -
60 July		-	-			\$ -
61 August		-	-			\$ -
62 September		-	-			\$ -
63 October		-	-			\$ -
64 November		-	-			\$ -
65 December		-	-			\$ -
66 Total		-	-			\$ -
Capital Cost To Achieve included in Total Electric Plant in Service						
67 December Prior Year		-				\$ -
68 January		-				\$ -
69 February		-				\$ -
70 March		-				\$ -
71 April		-				\$ -
72 May		-				\$ -
73 June		-				\$ -
74 July		-				\$ -
75 August		-				\$ -
76 September		-				\$ -
77 October		-				\$ -
78 November		-				\$ -
79 December		-				\$ -
80 Average		-				\$ -

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0		\$ 5,091,768
2	Load Dispatch-Reliability	561.1		\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2		\$ 797,495
4	Load Dispatch-Trans Svc & Scheduling	561.3		\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4		\$ (2,263)
6	Reliability Planning & Standards Devel	561.5		\$ -
7	Transmission Service Studies	561.6		\$ -
8	Generation Interconnection Studies	561.7		\$ -
9	Reliability Planning & Standard Devel	561.8		\$ (1,580)
10	Station Expenses	562.0		\$ 369,433
11	Operation of Energy Storage Equipment	562.1		\$ -
12	Overhead Line Expenses	563.0		\$ -
13	Underground Line Expenses	564.0		\$ -
14	Transmission of Electricity by Others	565.0		\$ -
15	Miscellaneous Transmission Expenses	566.0	147,278	\$ 2,959,989
16	Rents	567.0		\$ -
17	Maintenance, Supervision & Engineering	568.0		\$ -
18	Maintenance of Structures	569.0		\$ 748,647
19	Maintenance of Computer Hardware	569.1		\$ -
20	Maintenance of Computer Software	569.2		\$ -
21	Maintenance of Communication Equipment	569.3		\$ -
22	Maintenance of Misc Regional Transmission Plant	569.4		\$ -
23	Maintenance of Station Equipment	570.0		\$ 7,047,667
24	Maintenance of Energy Storage Equipment	570.1		\$ -
25	Maintenance of Overhead Lines	571.0		\$ 9,312,068
26	Maintenance of Underground Lines	572.0		\$ (14,111)
27	Maintenance of Misc Transmission Plant	573.0		\$ 219,511
28	Transmission Expenses - Total (Sum of lines 1-25)	\$ 26,675,902	\$ 147,278	\$ 26,528,624

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

(a) (b) (c) (d) (e)
 323.181.b to 323.196.b

		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 3,378,339	\$ 3,378,339		\$ -	
2	Office Supplies and Expenses	921.0	\$ 2,762,032	2,762,032	-	-	
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-	
4	Outside Service Employed	923.0	\$ 71,938,786	71,568,852	369,934	-	
5	Property Insurance	924.0	\$ 617,382	-	617,382	-	
6	Injuries and Damages	925.0	\$ 1,455,151	1,455,151		-	
7	Employee Pensions and Benefits	926.0	\$ 9,600,527	9,600,527		-	
8	Franchise Requirements	927.0	\$ -	-		-	
9	Regulatory Commission Expenses	928.0	\$ 954,717	-	637,698	317,019	
10	Duplicate Charges-Credit	929.0	\$ -	-		-	
11	General Advertising Expenses	930.1	\$ 603,387	-	603,387	-	
12	Miscellaneous General Expenses	930.2	\$ 761,477	735,208	26,269	-	
13	Rents	931.0	\$ -	-		-	
14	Maintenance of General Plant	935	\$ 579,768	\$ 579,768		\$ -	
15	Administrative & General - Total (Sum of lines 1-14)		\$ 92,651,566	\$ 90,079,877	\$ 617,382	\$ 1,637,288	\$ 317,019
16			Allocation Factor	13.45%	38.45%	0.00%	100.00%
17			Transmission A&G ¹	12,112,696	237,388	-	317,019
18						Total ²	\$12,667,103

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Total from ATT H-1A	12,667,103
Difference	\$0

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350.2	Land and Land Rights	2.03%
352	Structures and Improvements	1.78%
353	Station Equipment	3.49%
354	Towers and Fixtures	2.40%
355	Poles and Fixtures	4.26%
356	Overhead Conductors and Devices	3.73%
357	Underground Conduit	2.09%
358	Underground Conductors and Devices	1.50%
359	Roads and Trails	1.54%

Electric General		
390	Structures and Improvements	1.29%
390.1	Structures and Improvements	2.40%
390.2	Structures and Improvements	3.59%
390.3	Structures and Improvements	2.48%
391.3	Office Furniture and Equipment	20.00%
391.1	Office Furniture and Equipment	5.00%
392	Transportation Equipment	9.08%
392.1	Transportation Equipment	9.08%
392.3	Transportation Equipment	9.08%
392.8	Transportation Equipment	9.21%
393	Stores Equipment	4.00%
394	Tools, Shop, Garage Equipment	4.00%
394.1	Tools, Shop, Garage Equipment	4.00%
395	Laboratory Equipment	0.00%
396	Power Operated Equipment	0.00%
397.1	Communication Equipment	6.67%
397.2	Communication Equipment	4.78%
398.1	Miscellaneous Equipment	5.01%

Electric Intangible		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #



ACE Jun23May24 Attachment H-1A True-Up 2022

ATTACHMENT H-1A

Atlantic City Electric Company

Formula Rate -- Appendix A

Shaded cells are input cells

Notes FERC Form 1 Page # or instruction

**2022
True-Up**

Allocators

1	Wages & Salary Allocation Factor				
1a	Direct Transmission Wages Expense		p354.21b	\$	4,602,589
1b	Exelon Business Services Company Transmission Wages Expense		p354 footnote		1,957,555
1c	PHI Service Company Transmission Wages Expense		p354 footnote		931,160
2	Total Transmission Wages Expense		(Line 1+1a+1b)	\$	7,491,304
2a	Total Direct Wages Expense		p354.28b	\$	36,719,079
2b	Total Exelon Business Services Company Wages Expense		p354 footnote		11,259,063
2c	Total PHI Service Company Wages Expense		p354 footnote		29,499,737
3	Total Wages Expense		(Line 2+2a+2b)	\$	77,477,879
3a	Less Direct A&G Wages Expense		p354.27b	\$	3,185,252
3b	Less Exelon Business Services Company A&G Expense		p354 footnote		7,618,119
3b	Less PHI Service Company A&G Expense		p354 footnote		10,963,068
4	Total		(Line 2c - 3-3a-3b)		55,711,440
5	Wages & Salary Allocator		(Line 1c / 4)		13.45%
6	Plant Allocation Factors				
6a	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)		5,028,915,658
7	Less Merger Costs to Achieve		Attachment 10, line 80, column b		-
8	Common Plant in Service - Electric		(Line 24 - 24a)		-
9	Total Plant in Service		(Line 6 - 6a + 7)		5,028,915,658
9a	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)		1,059,422,685
10a	Less Merger Costs to Achieve	(Note A)	Attachment 10, line 39, column b		-
11	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)		47,195,403
11a	Less Merger Costs to Achieve	(Note A)	Attachment 9, line 15, column h		-
12	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)		-
12a	Less Merger Costs to Achieve	(Note A)	Attachment 9, line 15, column i		-
13	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)		-
13	Less Merger Costs to Achieve	(Note A)	Attachment 9, line 15, column g		-
14	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		1,106,618,088
15	Net Plant		(Line 8 - 13)		3,922,297,570
16	Transmission Gross Plant		(Line 29 - Line 28)		1,902,504,144
17	Gross Plant Allocator		(Line 15 / 8)		37.83%
18	Transmission Net Plant		(Line 39 - Line 28)		1,557,837,768
19	Net Plant Allocator		(Line 17 / 14)		39.72%

Plant Calculations

19	Plant In Service				
19a	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	\$	1,862,305,936
20	Less Merger Costs to Achieve		Attachment 9, line 15, column b		-
21	This Line Intentionally Left Blank				-
22	Total Transmission Plant In Service		(Line 19 - 19a)		1,862,305,936
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		298,946,626
23a	Less Merger Costs to Achieve	(Notes A & B)	Attachment 9, line 15, column c		-
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)		-
24a	Less Merger Costs to Achieve	(Notes A & B)	Attachment 9, line 15, column d		-
25	Total General & Common		(Line 23 - 23a + 24 - 24a)		298,946,626
26	Wage & Salary Allocation Factor		(Line 5)		13.45%
27	General & Common Allocated to Transmission		(Line 25 * 26)		40,198,208
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)		782,029
29	TOTAL Plant In Service		(Line 22 + 27 + 28)		1,903,286,173
30	Accumulated Depreciation				
30a	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)		329,493,498
30b	Less Merger Costs to Achieve		Attachment 9, line 15, column e		-
31	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)		329,493,498
31a	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)		65,642,482
32	Less Merger Costs to Achieve		Attachment 9, line 15, column f		-
33	Accumulated Intangible Amortization		(Line 10 - 10a)		47,195,403
34	Accumulated Common Amortization - Electric		(Line 11 - 11a)		-
35	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)		-
36	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)		112,837,885
37	Wage & Salary Allocation Factor		(Line 5)		13.45%
38	General & Common Allocated to Transmission		(Line 35 * 36)		15,172,878
39	TOTAL Accumulated Depreciation		(Line 30b + 37)		344,666,376
40	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)		1,558,619,797

Adjustment To Rate Base

40a	Accumulated Deferred Income Taxes (ADIT)				
40a	Account No. 190 (ADIT)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 24	15,253,823
40b	Account No. 281 (ADIT - Accel. Amort)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 48	-
40c	Account No. 282 (ADIT - Other Property)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 72	(300,160,391)
40d	Account No. 283 (ADIT - Other)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 96	(1,392,872)
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	True-up Adjustment	(Note U)	Attachment 1A - ADIT Summary, Line 120	-
40f	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40a + 40b + 40c + 40d + 40e)		(286,299,439)
41	Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT - Federal	True-up Adjustment	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 76	(49,893,133)
41b	Unamortized Deficient / (Excess) ADIT - State	True-up Adjustment	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 152	-
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission		(Line 41a + 41b)		(49,893,133)
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40f + 42)		-336,192,572
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	-
44	Transmission O&M Reserves				
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5	-4,881,638
45	Prepayments		(Note A)	Attachment 9, line 30, column f	3,505,840
46	Total Prepayments Allocated to Transmission		(Line 45)		3,505,840
47	Materials and Supplies				
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor		(Line 5)		13.45%
49	Total Transmission Allocated		(Line 47 * 48)		0
50	Transmission Materials & Supplies	(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)		5,264,200
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)		5,264,200
52	Cash Working Capital				
52	Operation & Maintenance Expense		(Line 85)		39,191,903
53	1/8th Rule		x 1/8		12.5%
54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)		4,896,988

Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	-
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	-
57	Net Outstanding Credits		(Line 55 - 56)	-
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	-327,405,183
59	Rate Base		(Line 39 + 58)	1,231,214,614

O&M

Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	26,528,624
61	Less extraordinary property loss		Attachment 5	-
62	Plus amortized extraordinary property loss		Attachment 5	-
63	Less Account 565		p321.96.b	-
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	-
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	-
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	-
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	26,528,624
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	-
68	Total A&G		Attachment 11B, line 15, column a	92,651,566
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	(1,510,865)
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-
68c	Less Other		Attachment 5	396,203
69	Less Property Insurance Account 924		p323.185b	617,382
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	954,717
71	Less General Advertising Exp Account 930.1		p323.191b	603,387
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	-
73	Less EPRI Dues	(Note D)	p352-353	-
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	90,079,877
75	Wage & Salary Allocation Factor		(Line 5)	13.45%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	12,112,696
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	317,019
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	-
79	Subtotal - Transmission Related		(Line 77 + 78)	317,019
80	Property Insurance Account 924		p323.185b	617,382
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	-
82	Total		(Line 80 + 81)	617,382
83	Gross Plant Allocation Factor		(Line 16)	37.83%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	233,564
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	39,191,903

Depreciation & Amortization Expense

Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b (See Attachment 5)	52,990,005
87	General Depreciation		p336.10b (See Attachment 5)	13,003,257
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	-
88	Intangible Amortization	(Note A)	p336.10d (See Attachment 5)	18,018,703
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	-
89	Total		(Line 87 - 87a + 88 - 88a)	31,021,960
90	Wage & Salary Allocation Factor		(Line 5)	13.45%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	4,171,404
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	-
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	-
94	Total		(Line 92 + 93)	-
95	Wage & Salary Allocation Factor		(Line 5)	13.45%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	-
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	57,161,409

Taxes Other than Income

98	Taxes Other than Income		Attachment 2	1,203,014
99	Total Taxes Other than Income		(Line 98)	1,203,014

Return / Capitalization Calculations

Long Term Interest				
100	Long Term Interest		p117.62c through 67c	62,757,553
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	13,750
102	Long Term Interest		*(Line 100 - line 101)*	62,743,803
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	1,722,672,429
105	Less Preferred Stock	enter negative	(Line 114)	-
106	Less Account 216.1	enter negative	p112.12c	-
106a	Less Account 219	enter negative	p112.15c	-
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,722,672,429
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,721,226,923
109	Less Loss on Reacquired Debt	enter negative	p111.81c	(2,673,986)
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	-
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	751,657
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	-
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,719,304,595
114	Preferred Stock	(Note Y)	p112.3c	-
115	Common Stock		(Line 107)	1,722,672,429
116	Total Capitalization		(Sum Lines 113 to 115)	3,441,977,023
117	Debt %	Total Long Term Debt	(Note Q)	49.98%
118	Preferred %	Preferred Stock	(Note Q)	0.00%
119	Common %	Common Stock	(Note Q)	50.02%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0365
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.00%
122	Common Cost	Common Stock	(Note J)	10.50%
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	1.82%
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.00%
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	5.25%
126	Total Return (R)		(Sum Lines 123 to 125)	7.08%
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	87,122,263

Composite Income Taxes

Income Tax Rates				
128	FIT-Federal Income Tax Rate	(Note I)		21.00%
129	SIT-State Income Tax Rate or Composite	(Note I)		9.00%
130	P	(Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T = 1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P) =$		28.11%
132a	T / (1-T)			39.10%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3910
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U)	Attachment 1B - ADIT EOY	(107,132)
134	Tax Gross-Up Factor	enter negative	(Line 132b)	1,3910
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	(149,022)
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	122,576
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	(11,869,406)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	(11,746,830)
136f	Tax Gross-Up Factor 1/(1-T)		(Line 132b)	1,3910
136g	Other Income Tax Adjustment		(Line 136e * 136f)	(16,340,006)
137	Income Tax Component =	$CIT = (T/1-T) * Investment\ Return * (1 - (WCLTD/R)) =$	(Line 132a * 127 * (1 - (123 / 126)))	25,285,275
138	Total Income Taxes		(Line 135 + 136g + 137)	8,796,247

REVENUE REQUIREMENT

Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,558,619,797
140	Adjustment to Rate Base		(Line 58)	-327,405,183
141	Rate Base		(Line 59)	1,231,214,614
142	O&M		(Line 85)	39,191,903
143	Depreciation & Amortization		(Line 97)	57,161,409
144	Taxes Other than Income		(Line 99)	1,203,014
145	Investment Return		(Line 127)	87,122,263
146	Income Taxes		(Line 138)	8,796,247
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	193,474,835
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	1,862,305,936
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	1,862,305,936
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	193,474,835
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	193,474,835
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	5,117,585
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	188,357,251
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	188,357,251
158	Net Transmission Plant		(Line 19 - 30)	1,532,812,439
159	Net Plant Carrying Charge		(Line 157 / 158)	12.29%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	8.83%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	2.57%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	92,438,741
163	Increased Return and Taxes		Attachment 4	104,485,288
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	196,924,029
165	Net Transmission Plant		(Line 19 - 30)	1,532,812,439
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	12.85%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 164 - 86) / 165	9.39%
168	Net Revenue Requirement		(Line 156)	188,357,251
169	True-up amount		Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	280,873
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171)	188,638,124
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	2,631
174	Rate (\$/MW-Year)		(Line 172 / 173)	71,698
175	Network Service Rate (\$/MW/Year)		(Line 174)	71,698

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate, SIT is the State income tax rate, and $p =$ "The percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
- O Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.

END

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Actuals for the 12 Months Ended December 31, 2022**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days In Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2021 (Actuals)	-	-	12/31/2021 (Actuals)	-	-	-	-
2	Projected / Actual Activity					2022 Projected	-	-	12/31/2022 (Actuals)	-	-	-	-
3	January	31	-	214	50.00%	-	-	-	-	-	-	-	
4	February	28	-	214	50.00%	-	-	-	-	-	-	-	
5	March	31	-	214	50.00%	-	-	-	-	-	-	-	
6	April	30	-	214	50.00%	-	-	-	-	-	-	-	
7	May	31	-	214	50.00%	-	-	-	-	-	-	-	
8	June	30	185	214	86.45%	-	-	-	-	-	-	-	
9	July	31	154	214	71.96%	-	-	-	-	-	-	-	
10	August	31	123	214	57.48%	-	-	-	-	-	-	-	
11	September	30	93	214	43.46%	-	-	-	-	-	-	-	
12	October	31	62	214	28.97%	-	-	-	-	-	-	-	
13	November	30	32	214	14.95%	-	-	-	-	-	-	-	
14	December	31	1	214	0.47%	-	-	-	-	-	-	-	
15	Total (Sum of Lines 3 - 14)					365	-	-	-	-	-	-	-
17	Beginning Balance - ADIT Not Subject to Proration					12/31/2021 (Actuals)	-	14,636,714	12/31/2021 (Actuals)	-	-	-	14,636,714
18	Beginning Balance - ADIT Adjustment					(Note F)	-	-	(Col. (M), Line 16 + Line 17)	-	-	-	-
18	Beginning Balance - DTA / (DTL)					(Col. (H), Line 16 + Line 17)	14,636,714	-	(Col. (M), Line 16 + Line 17)	14,636,714	-	-	14,636,714
19	Ending Balance - ADIT Not Subject to Proration					2022 Projected	16,536,367	-	12/31/2022 (Actuals)	-	-	-	15,870,932
20	Ending Balance - ADIT Adjustment					(Note F)	-	-	(Col. (M), Line 19 + Line 20)	-	-	-	-
21	Ending Balance - DTA / (DTL)					(Col. (H), Line 19 + Line 20)	16,536,367	-	(Col. (M), Line 19 + Line 20)	16,536,367	-	-	15,870,932
22	Average Balance as adjusted (non-prorated)					(Col. (H), Line 18 + Line 21) / 2	15,886,541	-	(Col. (M), Line 18 + Line 21) / 2	15,886,541	-	-	15,253,823
23	Prorated ADIT					(Col. (H), Line 14)	-	-	(Col. (M), Line 14)	-	-	-	-
24	Amount for Attachment H-1A, Line 40a					(Col. (H), Line 22 + Line 23)	15,886,541	-	(Col. (M), Line 22 + Line 23)	15,886,541	-	-	15,253,823

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	ADIT Subject to Proration					12/31/2021 (Actuals)	-	-	12/31/2021 (Actuals)	-	-	-	-
26	Projected / Actual Activity					2022 Projected	-	-	12/31/2022 (Actuals)	-	-	-	-
27	January	31	-	214	50.00%	-	-	-	-	-	-	-	
28	February	28	-	214	50.00%	-	-	-	-	-	-	-	
29	March	31	-	214	50.00%	-	-	-	-	-	-	-	
30	April	30	-	214	50.00%	-	-	-	-	-	-	-	
31	May	31	-	214	50.00%	-	-	-	-	-	-	-	
32	June	30	185	214	86.45%	-	-	-	-	-	-	-	
33	July	31	154	214	71.96%	-	-	-	-	-	-	-	
34	August	31	123	214	57.48%	-	-	-	-	-	-	-	
35	September	30	93	214	43.46%	-	-	-	-	-	-	-	
36	October	31	62	214	28.97%	-	-	-	-	-	-	-	
37	November	30	32	214	14.95%	-	-	-	-	-	-	-	
38	December	31	1	214	0.47%	-	-	-	-	-	-	-	
39	Total (Sum of Lines 27 - 38)					365	-	-	-	-	-	-	-
40	Beginning Balance - ADIT Not Subject to Proration					12/31/2021 (Actuals)	-	-	12/31/2021 (Actuals)	-	-	-	-
41	Beginning Balance - ADIT Adjustment					(Note F)	-	-	(Col. (M), Line 40 + Line 41)	-	-	-	-
42	Beginning Balance - DTA / (DTL)					(Col. (H), Line 40 + Line 41)	-	-	(Col. (M), Line 40 + Line 41)	-	-	-	-
43	Estimated Ending Balance - ADIT Not Subject to Proration					2022 Projected	-	-	12/31/2022 (Actuals)	-	-	-	-
44	Ending Balance - ADIT Adjustment					(Note F)	-	-	(Col. (M), Line 43 + Line 44)	-	-	-	-
45	Ending Balance - DTA / (DTL)					(Col. (H), Line 43 + Line 44)	-	-	(Col. (M), Line 43 + Line 44)	-	-	-	-
46	Average Balance as adjusted (non-prorated)					(Col. (H), Line 42 + Line 45) / 2	-	-	(Col. (M), Line 42 + Line 45) / 2	-	-	-	-
47	Prorated ADIT					(Col. (H), Line 38)	-	-	(Col. (M), Line 38)	-	-	-	-
48	Amount for Attachment H-1A, Line 40b					(Col. (H), Line 46 + Line 47)	-	-	(Col. (M), Line 46 + Line 47)	-	-	-	-

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
49	ADIT Subject to Proration					12/31/2021 (Actuals)	-	(93,090,686)	12/31/2021 (Actuals)	-	-	-	(93,090,686)	
50	Projected / Actual Activity					2022 Projected	-	-	12/31/2022 (Actuals)	-	-	-	-	
51	January	31	-	214	50.00%	(376,690)	(188,345)	(93,279,031)	(172,212)	204,478	(86,106)	-	(93,176,792)	
52	February	28	-	214	50.00%	(369,135)	(184,567)	(93,463,599)	(170,522)	198,613	(85,261)	-	(93,262,053)	
53	March	31	-	214	50.00%	(138,139)	(69,070)	(93,532,669)	(168,617)	(50,478)	(119,548)	-	(93,381,601)	
54	April	30	-	214	50.00%	(70,231)	(35,116)	(93,567,784)	(165,445)	65,214	(130,330)	-	(93,511,930)	
55	May	31	-	214	50.00%	(43,342)	(21,671)	(93,589,455)	(159,648)	(116,306)	(137,977)	-	(93,649,908)	
56	June	30	185	214	86.45%	(69,343)	(39,946)	(93,649,401)	(167,576)	(98,233)	(158,179)	-	(93,808,087)	
57	July	31	154	214	71.96%	(9,791)	(7,046)	(93,656,447)	(156,171)	(146,380)	(153,426)	-	(93,961,512)	
58	August	31	123	214	57.48%	(3,188)	(1,832)	(93,658,279)	(154,604)	(151,415)	(153,248)	-	(94,114,760)	
59	September	30	93	214	43.46%	(40,891)	(17,770)	(93,676,049)	(131,635)	(90,744)	(108,515)	-	(94,223,275)	
60	October	31	62	214	28.97%	35,347	10,241	(93,665,809)	(87,915)	(123,262)	-	(87,916)	(94,311,190)	
61	November	30	32	214	14.95%	53,471	7,996	(93,657,813)	(85,820)	(139,291)	-	(85,820)	(94,397,010)	
62	December	31	1	214	0.47%	14,111	66	(93,657,747)	(141,263)	(155,373)	-	(141,263)	(94,538,273)	
63	Total (Sum of Lines 51 - 62)					365	(1,017,821)	(567,061)	-	(1,781,428)	(763,607)	(1,132,589)	(314,998)	-

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Actuals for the 12 Months Ended December 31, 2022**

64	Beginning Balance - ADIT Not Subject to Proration	12/31/2021 (Actuals) (Note F)	(199,881,683)	12/31/2021 (Actuals)	(199,881,683)
65	Beginning Balance - ADIT Depreciation Adjustment	(Col. (H), Line 64 + Line 65)	(199,881,683)	(Col. (M), Line 64 + Line 65)	(199,881,683)
66	Beginning Balance - DTA / (DTL)				
67	Estimated Ending Balance - ADIT Not Subject to Proration	2022 Projected (Note F)	(216,814,015)	12/31/2022 (Actuals)	(211,362,553)
68	Ending Balance - ADIT Depreciation Adjustment	(Col. (H), Line 67 + Line 68)	(216,814,015)	(Col. (M), Line 67 + Line 68)	(211,362,553)
69	Ending Balance - DTA / (DTL)				
70	Average Balance as adjusted (non-prorated)	(Col. (H), Line 66 + Line 69) / 2	(208,347,849)	(Col. (M), Line 66 + Line 69) / 2	(205,622,118)
71	Prorated ADIT	(Col. (H), Line 62)	(93,657,747)	(Col. (M), Line 62)	(94,538,273)
72	Amount for Attachment H-1A, Line 40c	(Col. (H), Line 70 + Line 71)	(302,005,596)	(Col. (M), Line 70 + Line 71)	(300,160,391)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
73	ADIT Subject to Proration					12/31/2021 (Actuals) (Note F)	-	-	12/31/2021 (Actuals)	-	-	-	-
74	Projected / Actual Activity					2022 Projected (Note F)	-	-	12/31/2022 (Actuals)	-	-	-	-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)	365				-	-	-	-	-	-	-	-

88	Beginning Balance - ADIT Not Subject to Proration	12/31/2021 (Actuals) (Note F)	(1,717,051)	12/31/2021 (Actuals)	(1,717,051)
89	Beginning Balance - ADIT Adjustment	(Col. (H), Line 88 + Line 89)	(1,717,051)	(Col. (M), Line 88 + Line 89)	(1,717,051)
90	Beginning Balance - DTA / (DTL)				
91	Estimated Ending Balance - ADIT Not Subject to Proration	2022 Projected (Note F)	(986,929)	12/31/2022 (Actuals)	(1,068,692)
92	Ending Balance - ADIT Adjustment	(Col. (H), Line 91 + Line 92)	(986,929)	(Col. (M), Line 91 + Line 92)	(1,068,692)
93	Ending Balance - DTA / (DTL)				
94	Average Balance as adjusted (non-prorated)	(Col. (H), Line 90 + Line 93) / 2	(1,351,990)	(Col. (M), Line 90 + Line 93) / 2	(1,392,872)
95	Prorated ADIT	(Col. (H), Line 86)	-	(Col. (M), Line 86)	-
96	Amount for Attachment H-1A, Line 40d	(Col. (H), Line 94 + Line 95)	(1,351,990)	(Col. (M), Line 94 + Line 95)	(1,392,872)

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	DITC Subject to Proration					12/31/2021 (Actuals) (Note F)	-	-	12/31/2021 (Actuals)	-	-	-	-
98	Projected / Actual Activity					2022 Projected (Note F)	-	-	12/31/2022 (Actuals)	-	-	-	-
99	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
100	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
101	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
102	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
103	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
104	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
105	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
106	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
107	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
108	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
109	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
110	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
111	Total (Sum of Lines 99 - 110)	365				-	-	-	-	-	-	-	-

112	Beginning Balance - DITC Not Subject to Proration	12/31/2021 (Actuals) (Note F)	-	12/31/2021 (Actuals)	-
113	Beginning Balance - DITC Adjustment	(Col. (H), Line 112 + Line 113)	-	(Col. (M), Line 112 + Line 113)	-
114	Beginning Balance - DITC				
115	Estimated Ending Balance - DITC Not Subject to Proration	2022 Projected (Note F)	-	12/31/2022 (Actuals)	-
116	Ending Balance - DITC Adjustment	(Col. (H), Line 115 + Line 116)	-	(Col. (M), Line 115 + Line 116)	-
117	Ending Balance - DITC				
118	Average Balance as adjusted (non-prorated)	(Col. (H), Line 114 + Line 117) / 2	-	(Col. (M), Line 114 + Line 117) / 2	-
119	Prorated DITC	(Col. (H), Line 110)	-	(Col. (M), Line 110)	-
120	Amount for Attachment H-1A, Line 40e	(Col. (H), Line 118 + Line 119)	-	(Col. (M), Line 118 + Line 119)	-

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Actuals for the 12 Months Ended December 31, 2022**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **True-up Adjustment** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** This section is reserved for adjustment necessary to comply with the IRS normalization rules.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2022 (Actual)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,870,932	-	-	15,274,797	596,135
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(211,362,553)	-	-	(211,362,553)	-
4	ADIT-283	(1,068,692)	-	-	(383,121)	(685,571)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(196,560,313)	-	-	(196,470,877)	(89,436)

Line	Description	Total
7	ADIT (Reacquired Debt)	(751,657)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283. Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	703,688	-	-	-	703,688	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	1,579,678	-	-	1,355,290	224,388	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	1,804,241	-	-	-	1,804,241	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	207,379	207,379	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	104,007	104,007	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	2,359,537	-	-	-	2,359,537	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Other Expenses	908,306	908,306	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	140,068	-	-	-	140,068	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	28,110	-	-	-	28,110	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	892,759	892,759	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,515,008	-	-	-	1,515,008	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	15,563,235	15,563,235	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,974,016	1,974,016	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	17,841	-	-	-	17,841	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	2,800,663	2,800,663	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Other Deferred Credits	49,214	49,214	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	7,256,030	7,256,030	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(2,308)	(2,308)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	298,463	298,463	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	46,416,387	7,839,061	-	38,577,326	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	592,783	-	-	592,783	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	38,332	38,332	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	41,541,645	41,541,645	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	127,232,549	79,470,800	-	40,968,866	6,792,883	
Less: ASC 740 ADIT Adjustments excluded from rate base	(592,783)	-	-	(592,783)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(41,541,645)	(41,541,645)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(2,359,537)	-	-	-	(2,359,537)	
Total: ADIT-190 (Not Subject to Proration)	82,738,584	37,929,156	-	40,376,083	4,433,346	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,870,932	-	-	15,274,797	596,135	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	127,232,549	79,470,800	-	40,968,866	6,792,883	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	127,232,549	79,470,800	-	40,968,866	6,792,883	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Defered income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Related Deferred Taxes	(556,620,258)	2,077,316	-	(558,697,574)	-	ADIT attributable to plant in service that is included in rate base.
Contribution in Aid of Construction	19,595,253	19,595,253	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(12,384,116)	(8,902,200)	(3,481,916)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(14,798,518)	(14,798,518)	-	-	-	Plant related basis difference not currently includible in rate base.
Subtotal: ADIT-282 (Not Subject to Proration)	(564,207,639)	(2,028,149)	(3,481,916)	(558,697,574)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	12,384,116	8,902,200	3,481,916	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	14,798,518	14,798,518	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(537,025,005)	21,672,569	-	(558,697,574)		
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(211,362,553)	-	-	(211,362,553)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes	(250,776,779)	-	-	(250,776,779)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(250,776,779)	-	-	(250,776,779)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(250,776,779)	-	-	(250,776,779)	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(94,872,114)	-	-	(94,872,114)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(564,207,639)	(2,028,149)	(3,481,916)	(558,697,574)	-	
ADIT-282 (Subject to Proration)	(250,776,779)	-	-	(250,776,779)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(814,984,418)	(2,028,149)	(3,481,916)	(809,474,353)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Asset Retirement Obligation	(384,190)	(384,190)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Materials Reserve	150,379	-	-	150,379	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Other Deferred Debts	(1,163,088)	-	-	(1,163,088)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(5,098,466)	-	-	-	(5,098,466)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(36,848,326)	(36,848,326)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(1,418,432)	(1,418,432)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credits	(58,792)	(58,792)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(678,538)	(678,538)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt.
Subtotal: ADIT-283 (Not Subject to Proration)	(45,499,455)	(39,388,279)	-	(1,012,709)	(5,098,466)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(45,499,455)	(39,388,279)	-	(1,012,709)	(5,098,466)	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(1,068,692)	-	-	(383,121)	(685,571)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(45,499,455)	(39,388,279)	-	(1,012,709)	(5,098,466)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(45,499,455)	(39,388,279)	-	(1,012,709)	(5,098,466)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,108,797)	-	-	(2,108,797)	-	
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,108,797)	-	-	(2,108,797)	-	
Less: Adjustment to rate base	2,108,797	-	-	2,108,797		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization						
Investment Tax Credit Amortization	283,183	-	-	283,183	-	
Subtotal: (Form No. 1 p. 266 & 267)	283,183	-	-	283,183	-	
Total: Investment Tax Amortization	283,183	-	-	283,183	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	107,132	-	-	107,132	-	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2021 (Actual)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	14,636,714	-	-	13,901,601	735,113
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(199,881,683)	-	-	(199,881,683)	-
4	ADIT-293	(1,717,051)	-	-	(168,620)	(1,530,231)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(186,962,020)	-	-	(186,166,902)	(795,118)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(899,718)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283. Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	828,342	-	-	-	828,342	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	1,452,372	-	-	1,291,968	160,404	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	1,896,836	-	-	-	1,896,836	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	264,695	264,695	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	51,301	51,301	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	3,466,211	-	-	-	3,466,211	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Other Expenses	1,667,913	1,667,913	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	142,028	-	-	-	142,028	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	3,738	-	-	-	3,738	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	904,894	904,894	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,518,449	-	-	-	1,518,449	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	17,982,112	17,982,112	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	2,475,361	2,475,361	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	21,840	-	-	-	21,840	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	3,025,880	3,025,880	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AIA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Other Deferred Credits	49,150	49,150	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	8,686,155	8,686,155	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	29,563	29,563	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(2,098)	(2,098)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	253,613	253,613	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	42,786,097	7,839,061	-	34,947,036	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	672,385	-	-	672,385	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	13,519	13,519	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	56,700,569	56,700,569	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	145,329,393	99,936,688	-	37,354,856	8,037,849	
Less: ASC 740 ADIT Adjustments excluded from rate base	(672,385)	-	-	(672,385)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(56,700,569)	(56,700,569)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(3,466,211)	-	-	-	(3,466,211)	
Total: ADIT-190 (Not Subject to Proration)	84,490,228	43,236,119	-	36,682,471	4,571,638	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	14,636,714	-	-	13,901,601	735,113	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT. Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	145,329,393	99,936,688	-	37,354,856	8,037,849	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	145,329,393	99,936,688	-	37,354,856	8,037,849	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Plant Related Deferred Taxes	(527,204,710)	227,641	-	(527,432,351)	-	ADIT attributable to plant in service that is included in rate base.
Contribution in Aid of Construction	20,072,943	20,072,943	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(10,604,085)	(7,819,374)	(2,784,711)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(15,326,374)	(15,326,374)	-	-	-	Plant related basis differences not currently includible in rate base.
Subtotal: ADIT-282 (Not Subject to Proration)	(533,062,225)	(2,845,164)	(2,784,711)	(527,432,351)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	10,604,085	7,819,374	2,784,711	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	15,326,374	15,326,374	-	-	-	
Less: OPEB related ADIT. Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(507,131,767)	20,300,584	-	(527,432,351)	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(199,881,683)	-	-	(199,881,683)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Plant Related Deferred Taxes	(245,640,515)	-	-	(245,640,515)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(245,640,515)	-	-	(245,640,515)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT. Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(245,640,515)	-	-	(245,640,515)	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(93,090,686)	-	-	(93,090,686)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)	(533,062,225)	(2,845,164)	(2,784,711)	(527,432,351)	-	
ADIT-282 (Subject to Proration)	(245,640,515)	-	-	(245,640,515)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(778,702,740)	(2,845,164)	(2,784,711)	(773,072,866)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255						
Investment Tax Credit Amortization	316,224	-	-	316,224	-	
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	316,224	-	-	316,224	-	
Total: Investment Tax Amortization	316,224	-	-	316,224	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	119,840	-	-	119,840	-	

END

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A)	(B)	(C)	(D)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
125	ADIT Subject to Proration				12/31/2021 (Actuals)			12/31/2021 (Actuals)				
126	Projected / Actual Activity				2022 Projected			12/31/2022 (Actuals)				
127	January			50.00%	-	-	-	-	-	-	-	-
128	February			50.00%	-	-	-	-	-	-	-	-
129	March			50.00%	-	-	-	-	-	-	-	-
130	April			50.00%	-	-	-	-	-	-	-	-
131	May			50.00%	-	-	-	-	-	-	-	-
132	June			50.00%	-	-	-	-	-	-	-	-
133	July			50.00%	-	-	-	-	-	-	-	-
134	August			50.00%	-	-	-	-	-	-	-	-
135	September			50.00%	-	-	-	-	-	-	-	-
136	October			50.00%	-	-	-	-	-	-	-	-
137	November			50.00%	-	-	-	-	-	-	-	-
138	December			50.00%	-	-	-	-	-	-	-	-
139	Total (Sum of Lines 127 - 138)				-	-	-	-	-	-	-	-
140	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2021 (Actuals)			12/31/2021 (Actuals)				
141	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)			-				
142	Beginning Balance - Deficient / (Excess) ADIT				(Col. (H), Line 140 + Line 141)			(Col. (M), Line 140 + Line 141)				
143	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2022 Projected			12/31/2022 (Actuals)				
144	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)			-				
145	Ending Balance - Deficient / (Excess) ADIT				(Col. (H), Line 143 + Line 144)			(Col. (M), Line 143 + Line 144)				
146	Average Balance as adjusted (non-prorated)				(Col. (H), Line 142 + Line 145) (2)			(Col. (M), Line 142 + Line 145) (2)				
147	Prorated Deficient / (Excess) ADIT				(Col. (H), Line 146)			(Col. (M), Line 146)				
148	Deficient / (Excess) ADIT - Account 283				(Col. (H), Line 146 + Line 147)			(Col. (M), Line 146 + Line 147)				

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
149	Deficient / (Excess) Deferred Income Taxes	Reference	EDY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EDY Balance
150	ADIT - 190	(Col. (H), Line 100)	\$ -	ADIT - 190	(Col. (M), Line 100)	\$ -
151	ADIT - 283	(Col. (H), Line 148)	-	ADIT - 283	(Col. (M), Line 148)	-
152	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-1A, Line 41b)	\$ -	Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-1A, Line 41b)	\$ -

Instructions

- For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(b)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portion of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(b)-1(h)(6) and averaging in accordance with IRC Section 168(b)(5) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-proration of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-proration. Differences attributable to under-proration of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-proration (amount of projected activity that did not occur) and a positive in Column (J) represents under-proration (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-proration (excess of actual activity over projected activity) and a positive in Column (J) represents over-proration (amount of projected activity that did not occur).
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x (Column (J)/Column (F)). If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L). In other situations, enter zero.
- Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- This section is reserved for adjustments necessary to comply with the IRC normalization rules.

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (831,666)	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,013,302)	-	-	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (5,844,968)	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(54,437,932)	(10,887,586)	10,887,586	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (54,437,932)	\$ (10,887,586)	\$ 10,887,586	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,570,954	\$ 3,570,954	\$ -	\$ 3,570,954
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(51,415,785)	(48,688,762)	981,820	(47,706,942)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (47,844,831)	\$ (45,117,808)	\$ 981,820	\$ (44,135,988)
19	Total - Deficient / (Excess) ADIT			\$ (108,127,731)	\$ (56,005,394)	\$ 11,869,406	\$ (44,135,988)

Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(228,106)	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (228,106)	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT			\$ (228,106)	\$ -	\$ -	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ (831,666)	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,013,302)	-	-	-
32	Subtotal - Deficient / (Excess) ADIT			\$ (5,844,968)	\$ -	\$ -	\$ -
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(54,437,932)	(10,887,586)	10,887,586	-
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (54,437,932)	\$ (10,887,586)	\$ 10,887,586	\$ -
39	Protected Property						
40	ADIT - 190			\$ 3,570,954	\$ 3,570,954	\$ -	\$ 3,570,954
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(51,643,891)	(48,688,762)	981,820	(47,706,942)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (48,072,937)	\$ (45,117,808)	\$ 981,820	\$ (44,135,988)
45	Total - Deficient / (Excess) ADIT			\$ (108,355,837)	\$ (56,005,394)	\$ 11,869,406	\$ (44,135,988)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
46	ADIT - 190			\$ 2,739,288	\$ 3,570,954	\$ -	\$ 3,570,954
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(106,081,823)	(59,576,348)	11,869,406	(47,706,942)
49	ADIT - 283			(5,013,302)	-	-	-
50	Total - Deficient / (Excess) ADIT			\$ (108,355,837)	\$ (56,005,394)	\$ 11,869,406	\$ (44,135,988)
51	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
52	Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (77,904,290)	\$ 16,510,511	\$ (61,393,779)

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F)	(G) December 31, 2022 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(150,724,491)	(77,904,290)	16,510,511	(61,393,779)
55	Total - Transmission Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (77,904,290)	\$ 16,510,511	\$ (61,393,779)

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190		4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281		4 Years	-	-	-	-
59	ADIT - 282		4 Years	-	-	-	-
60	ADIT - 283		4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT						
				\$ -	\$ -	\$ -	\$ -
62	Unprotected Property						
63	ADIT - 190		5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281		5 Years	-	-	-	-
65	ADIT - 282		5 Years	-	-	-	-
66	ADIT - 283		5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT						
				\$ -	\$ -	\$ -	\$ -
68	Protected Property						
69	ADIT - 190		NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281		NA	-	-	-	-
71	ADIT - 282		NA	-	-	-	-
72	ADIT - 283		NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT						
				\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT						
				\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190			\$ -	\$ -	\$ -	\$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT						
				\$ -	\$ -	\$ -	\$ -
81	Unprotected Property						
82	ADIT - 190			\$ -	\$ -	\$ -	\$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT						
				\$ -	\$ -	\$ -	\$ -
87	Protected Property						
88	ADIT - 190			\$ -	\$ -	\$ -	\$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT						
				\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT						
				\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
94	ADIT - 190			\$ -	\$ -	\$ -	\$ -
95	ADIT - 281			-	-	-	-
96	ADIT - 282			-	-	-	-
97	ADIT - 283			-	-	-	-
98	Total - Deficient / (Excess) ADIT						
				\$ -	\$ -	\$ -	\$ -
99	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
100	Regulatory Asset / (Liability)						
				\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F)	(G) December 31, 2022 EOY Balance
101	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
102	Account 284 (Other Regulatory Liabilities)			-	-	-	-
103	Total - Transmission Regulatory Asset / (Liability)						
				\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F)	(G) December 31, 2022 EOY Balance
104	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
105	Account 284 (Other Regulatory Liabilities)			(150,724,491)	(77,904,290)	16,510,511	(61,393,779)
106	Total - Transmission Regulatory Asset / (Liability)						
				\$ (150,724,491)	\$ (77,904,290)	\$ 16,510,511	\$ (61,393,779)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected property related deficient and (excess) ADIT attributable to federal net operating loss carry-forwards recorded to Account 150 will likewise be calculated using ARAM or a manner that complies with the normalization requirements. Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net operating loss. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Atlantic City Electric Company
Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	2,239,814		
2 Personal property			
3 City License			
4 Federal Excise			
Total Plant Related	2,239,814	37.83%	847,351
Labor Related		Wages & Salary Allocator	
5 Federal FICA & Unemployment	2,645,001		
6			
Total Labor Related	2,645,001	13.45%	355,663
Other Included		Gross Plant Allocator	
7 Miscellaneous			
Total Other Included	0	37.83%	0
Total Included			1,203,014
Excluded			
8 State Franchise tax	-		
9 TEFA	-		
10 Use & Sales Tax	(66,382)		
10.1 BPU Assessment	3,952,081		
10.2 Exclude State Dist RA amort in line 5	-		
11 Total "Other" Taxes (included on p. 263)	8,770,514		
12 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>8,770,514</u>		
13 Difference	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Atlantic City Electric Company
Attachment 3 - Revenue Credit Workpaper**

	Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property				
1 Rent from Electric Property - Transmission Related		Transmission	100%	\$ -
2 Total Rent Revenues	(Sum Lines 1)	\$ -		\$ -
Account 456 - Other Electric Revenues (Note 1)				
3 Schedule 1A	\$ 843,431	Transmission	100%	\$ 843,431
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)		Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)	\$ 2,825,912	Transmission	100%	\$ 2,825,912
6 PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$ -
8 Professional Services		Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)	\$ 619,380	Transmission	100%	\$ 619,380
10 Rent or Attachment Fees associated with Transmission Facilities		Transmission	100%	\$ -
11 Affiliate Credits	\$ 1,232,582	Wages and Salaries	13.45%	\$ 165,741
11a Miscellaneous Credits (Attachment 5)		Various		\$ 69,485
12 Shared Revenues (Attachment 3a)	\$ 593,636	Transmission	100%	\$ 593,636
13 Gross Revenue Credits	(Sum Lines 2-12)	\$ 6,114,941		\$ 5,117,585
Revenue Adjustment to determine Revenue Credit				
14 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
16 Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				(2,569,904)
17 Amount offset in line 4 above				195,526,431
18 Total Account 454, 456 and 456.1				199,071,468
19 Note 3: SECA revenues booked in Account 447.				

**Atlantic City Electric Company
Attachment 3a - Shared Revenues Workpaper**

**Atlantic City Electric Company
Attachment 3a - Shared Revenues Workpaper**

Ln	Item	Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	<u>Incremental Expenses</u>					
2	Functionalized Operating Expenses	-	-	-	-	-
3	Functionalized Taxes Other Than Income Taxes	-	-	-	-	-
4	Total Functionalized Expenses	-	-	-	-	-
5	Functional Allocator	1.0000	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses	-	-	-	-	-
7	Administrative & General Expenses (Labor)	-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	-	-	-	-	-
9	Total Labor-related Expenses	-	-	-	-	-
10	Wages and Salaries Allocator	0.1345	0.1345	0.1345	0.1345	0.1345
11	Allocated Labor-related Expenses	-	-	-	-	-
12	Property Insurance	-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	-	-	-	-	-
14	Total Plant-related Expenses	-	-	-	-	-
15	Gross Plant Allocator	0.3783	0.3783	0.3783	0.3783	0.3783
16	Allocated Plant-related Expenses	-	-	-	-	-
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)	-	-	-	-	-
18	Gross Revenues	1,419,391	-	-	-	-
19	Total Non-Recovered Expenses	-	-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	-	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)	1,419,391	-	-	-	-
22	Utility Pre-Tax Allocation Factor	0.5818	0.5818	0.5818	0.5818	0.5818
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)	825,756	-	-	-	-
24	Composite Tax Rate	0.2811	0.2811	0.2811	0.2811	0.2811
25	State and Federal Income Taxes (Ln 23 × Ln 24)	232,120	-	-	-	-
26	Customer Net Revenue Share (Ln 21 - Ln 23)	593,636	-	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	-	-	-	-	-
28	Total Customer Revenue Credit (Ln 26 + Ln 27)	593,636	-	-	-	-
29	Sum of Customer Credits (Sum of Ln 28)	593,636				
30	Post-Tax Utility Share (Ln 21 - Ln 25 - Ln 26)	593,636	-	-	-	-
31	Sum of Utility Share (Sum of Ln 30)	593,636				
32	Federal Tax Rate	0.2100 = FIT				
33	State Tax Rate	0.0900 = SIT				
34	Percent of FIT deductible for SIT	- = p				
35	Composite Tax Rate	0.2811 = $CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))$				
36	Customer % of Post-tax Revenues	0.5000 = CUSTP				
37	Customer to Utility Post-tax Ratio	1.0000 = $CUSTR = 1/((1-CUSTP)/CUSTP)$				
38	Utility Pre-Tax Allocation Factor	0.5818 = $1/(1+(CUSTR*(CTR*CUSTR)))$				
39	Functional Allocator	1.0000 = FA				
40	Wages and Salaries Allocator	0.1345 = WS				
41	Gross Plant Allocator	0.3783 = GP				

Notes

1 Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.

2 "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

Atlantic City Electric Company
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	104,485,288
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base	(Line 39 + 58)	1,231,214,614
	Long Term Interest		
100	Long Term Interest	p117.62c through 67c	62,757,553
101	Less LTD Interest on Securitization Br (Note P)	Attachment 8	13,750
102	Long Term Interest	"(Line 100 - line 101)"	62,743,803
103	Preferred Dividends	enter positive p118.29c	0
	Common Stock		
104	Proprietary Capital	p112.16c	1,722,672,429
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	enter negative p112.12c	0
107	Common Stock	(Sum Lines 104 to 106)	1,722,672,429
	Capitalization		
108	Long Term Debt	p112.17c through 21c	1,721,226,923
109	Less Loss on Reacquired Debt	p111.81c	-2,673,986
110	Plus Gain on Reacquired Debt	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative Attachment 1B - ADIT EOY, Line 7	751,657
112	Less LTD on Securitization Bonds	enter negative Attachment 8	0
113	Total Long Term Debt	(Sum Lines 108 to 112)	1,719,304,595
114	Preferred Stock	p112.3c	0
115	Common Stock	(Line 107)	1,722,672,429
116	Total Capitalization	(Sum Lines 113 to 115)	3,441,977,023
117	Debt %	Total Long Term Debt (Line 108 / (108+114+115))	49.98%
118	Preferred %	Preferred Stock (Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock (Line 115 / (108+114+115))	50.02%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0365
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.0000
122	Common Cost (Note J from Appendix A)	Common Stock Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0182
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0575
126	Total Return (R)	(Sum Lines 123 to 125)	0.0758
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	93,280,920

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-1A)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-1A)	9.00%
130	P (Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$	28.11%
132a	T / (1-T)		39.10%
132b	Tax Gross-Up Factor	$1^*/(1-T)$	1.3910
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U from ATT H-1A) enter negative	-107,132
134	Tax Gross-Up Factor	Attachment 1B - ADIT EOY (Line 132b)	1,3910
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-149,022
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-1A) Attachment 5, Line 136a	122,576
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-1A) Attachment 5, Line 136b	-11,869,406
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-1A) Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-1A) Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-11,746,830
136f	Tax Gross-Up Factor 1/(1-T)	(Line 132b)	1,3910
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-16,340,006
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126))) 27,693,396
138	Total Income Taxes	(Line 135 + 136g +137)	11,204,368

Atlantic City Electric Company
Attachment 5 - Cost Support

Electric Use-Related Cost Support table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Rows include items like Meter Replacement, Meter Box, and Meter Base.

Transmission - Non-Transmission Cost Support table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

CWP & Escrowed Lease Workload table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Plant Relocation Permit.

FDPS Data Cost Support table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Regulatory Expenses Related to Transmission Cost Support table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Safety Related Advancement Cost Support table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

MUDMMS Workorder table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Excavation and Out Reach Cost Support table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Excluded Plant Cost Support table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Projections table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Residual After Projections table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Transmission Related Account Reserves table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Transmission Related Account Reserves table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Transmission Related Credits table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Outstanding Network Credits Cost Support table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Excess Property Loss table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Interest on Outstanding Network Credits Cost Support table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Facility Credits under Section 50 of the PJM O&T and Facility Credits to be Included in FDPS-015 table with columns: Attachment A Line No., Description, Name, Page #, and Attachment.

PJM Load Cost Support table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Statement BGR (Present and Proposed Revenues) table with columns: Attachment A Line No., Description, Name, Page #, and Attachment.

Plant Related Exclusions - Cost Support table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Expense Related Exclusions - Cost Support table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Depletion & Amortization - Cost Support table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

FDPS Expenses in FDPS 155 table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Other Income Tax Adjustments table with columns: Attachment A Line No., Description, Name, Page #, and Attachment. Includes item for Meter/Transformer Pole One Including Land.

Atlantic City Electric Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	2,830,125	2,575,025	4,975,157	-	-	-	5,804	\$ 10,386,111
Support Services	8,039,327	6,619,238	14,768,918	-	-	-	7,355,521	\$ 36,783,004
Financial Services	6,775,655	5,806,633	10,855,543	-	-	-	17,368	\$ 23,455,199
Human Resources	2,664,941	1,872,962	4,027,942	-	-	-	-	\$ 8,565,845
Legal Services	1,826,941	1,279,881	2,396,322	-	-	-	300,759	\$ 5,803,903
Customer Services	35,816,988	34,425,141	26,855,148	-	-	-	-	\$ 97,097,277
Information Technology	11,709,010	11,767,657	17,990,102	-	-	-	3,915	\$ 41,470,684
Government Affairs	3,167,612	3,045,258	3,697,560	-	-	-	820	\$ 9,911,250
Communication Services	1,721,966	1,510,728	2,744,840	-	-	-	2,739	\$ 5,980,273
Regulatory Services	8,989,315	7,299,720	9,592,915	-	-	-	28,822	\$ 25,910,772
Regulated Electric and Gas Operation Service	36,613,040	28,435,636	47,085,755	141,938	184,747	75,881	162	\$ 112,537,159
Supply Services	657,950	543,578	1,240,318	-	-	-	142	\$ 2,441,988
Total	\$ 120,812,870	\$ 105,181,457	\$ 146,230,520	\$141,938	\$184,747	\$ 75,881	\$ 7,716,052	\$ 380,343,465

Name of Respondent: PHI Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2022	Year/Period of Report: End of: 2022/ Q4		
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	40,989,892	104,973,542	267,086	146,230,520
2	Delmarva Power & Light Company	36,856,903	83,797,717	158,250	120,812,870
3	Atlantic City Electric Company	26,530,012	78,506,512	144,933	105,181,457
4	Exelon Business Services Company, LLC	30,496	7,341,859		7,372,355
5	Pepco Holdings LLC	305,841	21,669	342	327,852
6	Commonwealth Edison Company		184,747		184,747
7	Baltimore Gas and Electric Company	82,384	59,554		141,938
8	PECO Energy Company		75,881		75,881
9	Connective Property & Investments, Inc	11,458			11,458
10	Exelon Generation Power	2,472			2,472
11	Connectiv LLC	1,915			1,915
12					0
40	Total	104,811,373	274,961,481	570,611	380,343,465

Service Company Billing Analysis by Utility FERC Account
For the Twelve Months Ended December 31, 2022
Total PHI

FERC Accounts	FERC Account Name	Delmarva Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Non-Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	21,056,267	17,771,367	29,653,394	55,989	151,428	62,196	-	68,750,641	Not included
108	Accumulated Provision for Depreciation	2,705,816	2,210,602	1,682,074	797	-	-	-	6,599,289	Not included
163	Stores Expense Undistributed	581,356	472,560	1,111,820	-	-	-	-	2,165,736	Wage & Salary Factor
182.3	Other Regulatory Assets	350,048	276,745	828,916	1,993	-	-	-	1,457,702	Not included
184	Clearing Accounts - Other *	1,491,693	955,292	5,847,098	-	-	-	-	8,294,083	Not included
253	Other Deferred Credits	-	-	3,154	-	-	-	-	3,154	Not included
254	Other Regulatory Liabilities	35,438	-	-	-	-	-	-	35,438	Not included
416-421.2	Other Income -Below the Line	(48,511)	(65,328)	(146,560)	-	-	-	7,716,052	7,455,653	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,441,322	1,251,656	2,599,930	-	-	-	-	5,292,908	Not included
430	Interest-Debt to Associated Companies	18,199	16,645	30,632	-	-	-	-	65,476	Not included
431	Other Interest Expense	(4,918)	(4,512)	(8,329)	-	-	-	-	(17,759)	Not included
557	Other expenses	707,605	544,589	818,417	-	-	-	-	2,070,611	Not included
560	Operation Supervision & Engineering	1,172,400	284,607	221,963	-	-	-	-	1,678,970	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sys	12,665	9,158	651	-	-	-	-	22,474	100% included
561.5	Reliability, Planning and Standards	-	-	-	-	-	-	-	-	100% included
561.7	Generation Interconnection Studies	-	-	-	-	-	-	-	-	100% included
562	Station expenses	-	3,278	-	-	-	-	-	3,278	100% included
566	Miscellaneous transmission expenses	1,015,952	1,152,253	2,021,606	14,484	-	-	-	4,204,295	100% included
567	Rents	-	-	260	-	-	-	-	260	100% included
568	Maintenance Supervision & Engineering	155	-	-	-	-	-	-	155	100% included
569	Maint of structures	11,199	9,017	18,684	-	-	-	-	38,900	100% included
569.2	Maintenance of Computer Software	-	-	-	-	-	-	-	-	100% included
570	Maintenance of station equipment	192,781	110,327	148,841	-	-	-	-	451,949	100% included
571	Maintenance of overhead lines	460,082	491,345	111,260	-	-	-	-	1,062,687	100% included
572	Maintenance of underground lines	-	77	5,334	-	-	-	-	5,411	100% included
573	Maintenance of miscellaneous transmission plant	7,848	1,475	11,699	-	-	-	-	21,022	100% included
580	Operation Supervision & Engineering	137,627	110,026	70,771	-	-	-	-	318,424	Not included
581	Load dispatching	11,246	7,074	17,634	-	-	-	-	35,954	Not included
582	Station expenses	5	2,849	13,538	-	-	-	-	16,392	Not included
583	Overhead line expenses	863	10,505	24,876	-	-	-	-	36,244	Not included
584	Underground line expenses	8,993	8	34,298	-	-	-	-	43,299	Not included
585	Street lighting	(21)	-	-	-	-	-	-	(21)	Not included
586	Meter expenses	956,342	596,117	27,194	-	-	-	-	1,519,653	Not included
587	Customer installations expenses	412,864	81,342	388,718	-	-	-	-	882,924	Not included
588	Miscellaneous distribution expenses	3,362,244	2,187,217	4,235,868	-	-	13,685	-	9,799,014	Not included
589	Rents	488	(6)	22,135	-	-	-	-	22,617	Not included
590	Maintenance Supervision & Engineering	12	6	117,143	-	-	-	-	117,161	Not included
591	Maintain structures	1,265	171	6,625	-	-	-	-	8,061	Not included
592	Maintain equipment	67,461	85,328	446,829	57,935	-	-	-	657,548	Not included
593	Maintain overhead lines	926,761	767,755	2,001,908	-	-	-	-	3,696,424	Not included
594	Maintain underground line	14,314	8,791	135,512	-	-	-	-	158,617	Not included
595	Maintain line transformers	1,923	761	11,715	-	-	-	-	14,399	Not included
596	Maintain street lighting & signal systems	4,277	3,479	9,101	-	-	-	-	16,857	Not included
597	Maintain meters	264,806	15	4,345	-	-	-	-	269,166	Not included
598	Maintain distribution plant	25,134	27,913	36,459	-	-	-	-	89,506	Not included
813	Other gas supply expenses	248,576	-	-	-	-	-	-	248,576	Not included
841	Operation labor & expense	-	-	-	-	-	-	-	-	Not included
878	Meter & house regulator expense	671,951	-	-	-	-	-	-	671,951	Not included
892	Maintenance of services	37	-	-	-	-	-	-	37	Not included
893	Maintenance of meters & house regulators	345,956	-	-	-	-	-	-	345,956	Not included
902	Meter reading expenses	124,825	337,545	-	-	-	-	-	462,370	Not included
903	Customer records and collection expenses	37,729,827	37,169,388	27,885,154	-	-	-	-	102,784,369	Not included
907	Supervision - Customer Svc & Information	-	156,509	-	-	-	-	-	156,509	Not included
908	Customer assistance expenses	2,203,244	1,891,542	4,301,933	-	-	-	-	8,396,719	Not included
909	Informational & instructional advertising	15,931	14,609	26,945	-	-	-	-	57,485	Not included
923	Outside services employed	39,729,921	35,119,327	58,975,777	10,740	33,319	-	-	133,869,084	Wage & Salary Factor
924	Property insurance	16,185	14,784	27,172	-	-	-	-	58,141	Net Plant Factor
925	Injuries & damages	181	165	302	-	-	-	-	648	Wage & Salary Factor
928	Regulatory commission expenses	1,780,559	699,304	1,348,354	-	-	-	-	3,828,217	Direct transmission Only
930.1	General ad expenses	351,524	320,987	589,303	-	-	-	-	1,261,814	Direct transmission Only
930.2	Miscellaneous general expenses	190,141	136,787	509,704	-	-	-	-	836,632	Wage & Salary Factor
935	Maintenance of general plant	11	11	363	-	-	-	-	385	Wage & Salary Factor
		120,812,870	105,181,457	146,230,520	141,938	184,747	75,881	7,716,052	380,343,465	

Atlantic City Electric Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	181,959	149,775	295,364	485,554	1,056,011	523,202	476,216	\$ 3,168,082
BSC Communications	1,079,200	898,024	1,762,932	2,864,329	6,297,137	2,892,668	2,311,291	\$ 18,105,581
BSC Corp Development	192,330	361,699	330,802	537,154	1,260,732	544,746	37,577,666	\$ 40,805,129
BSC Corp Secretary	461,605	385,469	817,767	1,337,695	2,883,516	1,349,334	2,155,344	\$ 9,390,729
BSC Corp Strategy	987,250	457,002	897,513	3,177,761	3,058,624	2,241,212	904,845	\$ 11,724,209
BSC Corporate SLA	695,228	577,411	1,134,453	1,843,613	3,857,770	1,857,547	125,168	\$ 10,091,190
BSC Executive Services	3,553,393	2,931,299	5,786,775	9,465,641	19,647,053	9,524,948	3,399,129	\$ 54,308,238
BSC Exelon Utilities	8,474,248	5,003,992	11,023,776	17,891,194	24,868,369	19,090,742	2,866,047	\$ 89,218,368
BSC Exelon Transmission Co	-	-	-	-	-	-	6,037	\$ 6,037
BSC Finance	8,815,148	7,445,765	14,917,993	22,316,812	39,983,821	20,603,842	20,017,586	\$ 134,100,966
BSC Gen Company Activities	484,431	454,634	707,454	1,332,139	2,423,785	1,239,830	1,790,420	\$ 8,432,694
BSC Gen Counsel	2,250,270	1,877,943	3,686,813	5,887,238	16,578,499	5,927,719	5,969,127	\$ 42,177,610
BSC HR	2,913,968	2,038,435	4,420,980	9,695,197	19,872,891	8,893,750	6,874,386	\$ 54,709,607
BSC Inform. Technology	81,536,584	84,098,054	117,082,448	239,417,573	465,254,621	227,599,698	52,883,696	\$ 1,267,872,674
BSC Investment	237,707	198,208	389,449	631,648	1,340,051	637,291	368,633	\$ 3,802,986
BSC Legal Services	1,630,322	1,414,407	2,540,135	3,366,249	6,367,978	3,875,824	1,980,373	\$ 21,175,287
BSC Real Estate	499,758	474,624	658,464	1,007,938	3,861,619	1,074,070	650,995	\$ 8,227,468
BSC Reg & Govt Affairs	299,950	252,568	493,088	802,031	1,714,231	809,410	933,131	\$ 5,304,409
BSC Supply Srv	1,605,036	1,591,401	3,512,816	4,102,490	11,894,095	5,141,473	4,828,643	\$ 32,675,954
BSC Unassigned Departments	(93)	(83)	(156)	(252)	(267)	(255)	(39)	\$ (1,145)
	-	-	-	-	-	-	-	\$ -
Total	\$ 115,898,296	\$ 110,610,624	\$ 170,458,865	\$ 326,162,003	\$ 632,220,536	\$ 313,827,051	\$ 146,118,696	\$ 1,815,296,072

**Atlantic City Electric Company
Attachment 6
True-Up Revenue Requirement Worksheet**

To be completed in conjunction with Attachment H-1A.

(1) Line No.	(2) Attachment H-1A Pass. Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	1,862,305,936	
2	Net Transmission Plant - Total	1,532,812,439	
O&M EXPENSE			
3	Total O&M Allocated to Transmission	39,191,903	
4	Annual Allocation Factor for O&M	0.02	0.02
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	4,171,404	
6	Annual Allocation Factor for G, I & C Depreciation Expense	0.00	0.00
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	1,203,014	
8	Annual Allocation Factor for Other Taxes	0.00	0.00
9	Less Revenue Credits (Enter As Negative)	(5,117,585)	
10	Annual Allocation Factor Revenue Credits	(0.00)	(0.00)
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	0.02
INCOME TAXES			
12	Total Income Taxes	8,796,247	
13	Annual Allocation Factor for Income Taxes	0.01	0.01
RETURN			
14	Return on Rate Base	87,122,263	
15	Annual Allocation Factor for Return on Rate Base	0.06	0.06
16	Annual Allocation Factor for Return	Sum of line 13 and 15	0.06

**Atlantic City Electric Company
Attachment 6
True-Up Revenue Requirement Worksheet**

(1) Line No.	(2) PJM Project All True-Up Items	(3) Project Gross Plant	(4) Annual Allocation Factor for Expense	(5) Annual Expense Charge	(6) Project Net Plant or CWIP Balance	(7) Annual Allocation Factor for Return	(8) Annual Return Charge	(9) Project Depreciation/Amor- tization Expense	(10) Annual Revenue Requirement	(11) Incentive Return in basis Points	(12) Incentive Return	(13) Total Annual Revenue Requirement	(14) True-Up Adjustment	(15) Net Rev Req		
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)		
17a	Zonal	Zonal	\$	1,739,338,872	0.02	36,843,957	\$	1,444,951,009	0.06	90,420,422	49,476,660	176,741,039	-	176,741,039		
17b	Upgrade ACE portion of Delco Tap - Mickleton 230 kV circuit	B0265	\$	4,854,660	0.02	102,835	\$	3,190,205	0.06	199,633	138,705	441,172	25,001	466,173		
17c	Replace both Monroe 230/98kV transformers	B0276	\$	7,876,071	0.02	166,979	\$	5,177,019	0.06	323,961	225,088	715,928	-	715,928		
17d	Reconductor Union - Conroe 138kV circuit	B0211	\$	13,722,120	0.02	290,672	\$	9,723,348	0.06	545,879	392,061	1,228,612	-	1,228,612		
17e	B0210 install new 500/230kV substation Orchard-500kV	B0210.A	\$	28,046,638	0.02	551,739	\$	16,434,188	0.06	1,028,399	744,190	2,324,328	128,416	2,452,744		
17f	B0210 install new 500/230kV substation Orchard-Below 500kV	B0210.B	\$	18,572,212	0.02	393,410	\$	11,716,181	0.06	733,286	530,635	1,657,331	150	1,748,897		
17g	Install a second Cumberland 230/138kV transformer	B0277	\$	6,759,777	0.02	143,191	\$	4,570,897	0.06	286,032	193,136	622,359	150	658,250		
17h	Reconductor the existing Mickleton - Goucestr - 230 kV line	B1398.5	\$	4,045,398	0.02	85,693	\$	3,422,614	0.06	214,176	115,583	415,452	-	415,452		
17i	Mickleton Dardard 230kV terminal	B1398.3.1	\$	13,176,210	0.02	279,108	\$	10,510,771	0.06	657,731	376,463	1,313,302	-	1,313,302		
17j	Upgrade Mill T2 138/69 kV Transformer	B1600	\$	14,841,978	0.02	314,394	\$	12,739,136	0.06	797,174	424,057	1,535,625	-	1,535,625		
17k	b0210.1 Orchard-Cumberland - Install second 230kV line	B0210.1	\$	13,000,000	0.02	275,376	\$	11,328,571	0.06	708,906	371,429	1,355,710	-	1,355,710		
17l	b0212 Conson upgrade 138kV line trap	B0212	\$	70,000	0.02	1,483	\$	46,500	0.06	2,910	2,000	6,393	-	6,393		
17m																
17n																
17o																
17p																
17q																
17r																
17s																
17t																
17u																
17v																
17w																
17x																
17y																
18	Annual Totals			1,862,305,936		39,448,736		1,532,812,439		95,918,510	52,990,005	188,357,251	280,873	188,638,124	-	188,638,124

- Note Letter**
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-1A
 - B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
 - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
 - D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
 - E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
 - F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
 - G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
 - H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
 - I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
 - J The Competitive Bid Concession is the reduction in revenues, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the cellino rate
 - K Requires approval by FERC of incentive return applicable to the specified project(s)
 - M All transmission facilities reflected in the revenue requirement on Attachment H-1A are to be included in this Attachment 6.
 - N Facilities that provide Wholesale Distribution Service are not to be listed as projects on line 15; the revenue requirements associated with these facilities are calculated on Attachment 11
 - O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
 - P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

**Atlantic City Electric Company
Attachment 6A
True-Up**

1 2	Rate Year being True-Up		Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation				
	A	B	C	D	E	F	G	H	I	J	
			Projected Net Revenue Requirement ¹	% of Total Revenue Requirement	Revenue Received (E, Line 2) x (D)	Actual Net Revenue Requirement ²	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Interest Income (Expense) ⁴	Total True-Up (G) + (H) + (I)	
3	All True-Up Items	PJM Project Number									
3a	Zonal										
3b											
3c											
3d											
3e											
3f											
3g											
3h											
3i											
3j											
3k											
3l											
3m											
3n											
3o											
3p											
3q											
3r											
3s											
3t											
3u											
3v											
3w											
3x											
4	Total Annual Revenue Requirements (Note A)									#DIV/0!	#DIV/0!

Monthly Interest Rate
Interest Income (Expense)

#DIV/0!
#DIV/0!

- Notes:
 1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
 2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues. Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
 4) Interest from Attachment 6.
 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3j			

- 6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)
 7
 8
 9 Jan-May (Year 1) PJM Billed Revenue Earned True-up Annual Revenue Earned (net of true-ups)
 10 June-Dec (Year 1)
 11
 12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.
 13 Jan-Dec (Year 1)

- Notes:
 A For each project or Attachment H-1A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-1A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-1A and any Projects paid by the RTG to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (J) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
 B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

**Atlantic City Electric Company
Attachment 6B
True-Up Interest Rate**

	Month (Note A)	[A] FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:

(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
20						
21	Total	Zonal	-	17	#DIV/0!	#DIV/0!
21a			-	17	#DIV/0!	#DIV/0!
21b			-	17	#DIV/0!	#DIV/0!
21c			-	17	#DIV/0!	#DIV/0!
21d			-	17	#DIV/0!	#DIV/0!
21e			-	17	#DIV/0!	#DIV/0!
21f			-	17	#DIV/0!	#DIV/0!
21g			-	17	#DIV/0!	#DIV/0!
21h			-	17	#DIV/0!	#DIV/0!
21i			-	17	#DIV/0!	#DIV/0!
21j			-	17	#DIV/0!	#DIV/0!
21k			-	17	#DIV/0!	#DIV/0!
21l			-	17	#DIV/0!	#DIV/0!
21m			-	17	#DIV/0!	#DIV/0!
21n			-	17	#DIV/0!	#DIV/0!
21o			-	17	#DIV/0!	#DIV/0!
21p			-	17	#DIV/0!	#DIV/0!
21q			-	17	#DIV/0!	#DIV/0!
21r			-	17	#DIV/0!	#DIV/0!
21s			-	17	#DIV/0!	#DIV/0!
21t			-	17	#DIV/0!	#DIV/0!
22	Total		-			#DIV/0!

air ROE is 12.0%.

B0277 Cumberland Sub:2nd Xfmr				B1398.5 Reconductor Mickleton - Depford - 230 Kv line				B1398.3.1 Mickleton Deptford 230kv terminal				B1600 Upgrade Mill T2 138/69 kV Transformer			
No 35				Yes 35				Yes 35				Yes 35			
No 150				No 0				No 0				No 0			
8.83%				8.83%				8.83%				8.83%			
9.67%				8.83%				8.83%				8.83%			
6,759,777				4,045,398				13,176,210				14,841,978			
193,136				115,583				376,463				424,057			
2				5				5				6			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
4,860,602	193,136	4,667,465	605,334	3,595,988	115,583	3,480,405	422,948	11,075,466	376,463	10,699,003	1,321,324	13,375,221	424,057	12,951,164	1,567,812
4,860,602	193,136	4,667,465	644,463	3,595,988	115,583	3,480,405	422,948	11,075,466	376,463	10,699,003	1,321,324	13,375,221	424,057	12,951,164	1,567,812
4,667,465	193,136	4,474,329	588,278	3,480,405	115,583	3,364,823	412,740	10,699,003	376,463	10,322,539	1,288,077	12,951,164	424,057	12,527,107	1,530,363
4,667,465	193,136	4,474,329	625,788	3,480,405	115,583	3,364,823	412,740	10,699,003	376,463	10,322,539	1,288,077	12,951,164	424,057	12,527,107	1,530,363
4,474,329	193,136	4,281,192	571,221	3,364,823	115,583	3,249,240	402,533	10,322,539	376,463	9,946,076	1,254,831	12,527,107	424,057	12,103,051	1,492,913
4,474,329	193,136	4,281,192	607,112	3,364,823	115,583	3,249,240	402,533	10,322,539	376,463	9,946,076	1,254,831	12,527,107	424,057	12,103,051	1,492,913
4,281,192	193,136	4,088,056	554,165	3,249,240	115,583	3,133,657	392,325	9,946,076	376,463	9,569,613	1,221,584	12,103,051	424,057	11,678,994	1,455,463
4,281,192	193,136	4,088,056	588,437	3,249,240	115,583	3,133,657	392,325	9,946,076	376,463	9,569,613	1,221,584	12,103,051	424,057	11,678,994	1,455,463
4,088,056	193,136	3,894,919	537,108	3,133,657	115,583	3,018,074	382,118	9,569,613	376,463	9,193,150	1,188,338	11,678,994	424,057	11,254,938	1,418,014
4,088,056	193,136	3,894,919	569,761	3,133,657	115,583	3,018,074	382,118	9,569,613	376,463	9,193,150	1,188,338	11,678,994	424,057	11,254,938	1,418,014
3,894,919	193,136	3,701,783	520,052	3,018,074	115,583	2,902,491	371,910	9,193,150	376,463	8,816,687	1,155,091	11,254,938	424,057	10,830,881	1,380,564
3,894,919	193,136	3,701,783	551,085	3,018,074	115,583	2,902,491	371,910	9,193,150	376,463	8,816,687	1,155,091	11,254,938	424,057	10,830,881	1,380,564
3,701,783	193,136	3,508,646	502,996	2,902,491	115,583	2,786,909	361,703	8,816,687	376,463	8,440,224	1,121,845	10,830,881	424,057	10,406,825	1,343,114
3,701,783	193,136	3,508,646	532,410	2,902,491	115,583	2,786,909	361,703	8,816,687	376,463	8,440,224	1,121,845	10,830,881	424,057	10,406,825	1,343,114
3,508,646	193,136	3,315,510	485,939	2,786,909	115,583	2,671,326	351,496	8,440,224	376,463	8,063,761	1,088,598	10,406,825	424,057	9,982,768	1,305,665
3,508,646	193,136	3,315,510	513,734	2,786,909	115,583	2,671,326	351,496	8,440,224	376,463	8,063,761	1,088,598	10,406,825	424,057	9,982,768	1,305,665
....
....

b0210.1 Orchard-Cumberland - Install second 230kV line				b0212 Corson upgrade 138kV line trap						
Yes				Yes						
35				35						
No				No						
0				0						
8.83%				8.83%						
8.83%				8.83%						
13,000,000				70,000						
371,429				2,000						
1				3						
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
11,885,714	371,429	11,514,286	1,388,290	48,500	2,000	46,500	6,107	\$ 11,427,699		\$ 11,427,699
11,885,714	371,429	11,514,286	1,388,290	48,500	2,000	46,500	6,107	\$ 11,735,510	\$ 11,735,510	\$ 307,811
11,514,286	371,429	11,142,857	1,355,488	46,500	2,000	44,500	5,930	\$ 11,117,425	\$	\$ 11,117,425
11,514,286	371,429	11,142,857	1,355,488	46,500	2,000	44,500	5,930	\$ 11,411,767	\$ 11,411,767	\$ 294,342
11,142,857	371,429	10,771,429	1,322,686	44,500	2,000	42,500	5,753	\$ 10,807,151	\$	\$ 10,807,151
11,142,857	371,429	10,771,429	1,322,686	44,500	2,000	42,500	5,753	\$ 11,088,024	\$ 11,088,024	\$ 280,873
10,771,429	371,429	10,400,000	1,289,884	42,500	2,000	40,500	5,577	\$ 10,496,877	\$	\$ 10,496,877
10,771,429	371,429	10,400,000	1,289,884	42,500	2,000	40,500	5,577	\$ 10,740,443	\$ 10,740,443	
10,400,000	371,429	10,028,571	1,257,082	40,500	2,000	38,500	5,400	\$ 10,186,603	\$	\$ 10,186,603
10,400,000	371,429	10,028,571	1,257,082	40,500	2,000	38,500	5,400	\$ 10,417,862	\$ 10,417,862	
10,028,571	371,429	9,657,143	1,224,280	38,500	2,000	36,500	5,223	\$ 9,876,329	\$	\$ 9,876,329
10,028,571	371,429	9,657,143	1,224,280	38,500	2,000	36,500	5,223	\$ 10,095,282	\$ 10,095,282	
9,657,143	371,429	9,285,714	1,191,478	36,500	2,000	34,500	5,047	\$ 9,566,055	\$	\$ 9,566,055
9,657,143	371,429	9,285,714	1,191,478	36,500	2,000	34,500	5,047	\$ 9,772,701	\$ 9,772,701	
9,285,714	371,429	8,914,286	1,158,676	34,500	2,000	32,500	4,870	\$ 9,255,781	\$	\$ 9,255,781
9,285,714	371,429	8,914,286	1,158,676	34,500	2,000	32,500	4,870	\$ 9,235,756	\$ 9,235,756	
....	\$	\$	\$
....	\$	\$	\$
								\$	213,578,098	\$ 206,911,742

Atlantic City Electric Company
Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

	Long Term Interest		
101	Less LTD Interest on Securitization Bonds		13,750
	Capitalization		
112	Less LTD on Securitization Bonds		-

Calculation of the above Securitization Adjustments

Inputs from Atlantic City Electric Company 2021 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 22 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (m)
LTD on Securitization Bonds in column (l)

**Atlantic City Electric Company
Attachment 9
Rate Base Worksheet**

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
		Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)	
	Attachment H-1A, Line No:	207.58 g minus 207.57 g. Projected monthly balances that are the amounts expected to be included in 207.58 g for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 207.99 g minus 207.98 g plus 205.5 g for end of year, records for other months (Note E)	balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 219.25 c for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 219.28 c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 200.21c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)	
1	December Prior Year	1,794,463,770	300,144,952	-	309,129,625	63,307,121	-	38,664,841	-	1,485,334,145	198,172,990	-	
2	January	1,796,436,351	278,580,255	-	312,280,449	60,326,353	-	39,876,317	-	1,484,155,902	178,377,585	-	
3	February	1,796,470,512	280,463,749	-	315,767,746	61,449,620	-	41,075,038	-	1,480,702,766	177,939,089	-	
4	March	1,797,950,676	297,994,968	-	318,795,676	62,713,890	-	42,637,161	-	1,479,215,000	192,843,917	-	
5	April	1,844,255,027	298,092,754	-	320,546,254	63,587,931	-	44,098,383	-	1,523,708,773	190,416,441	-	
6	May	1,885,037,689	299,600,367	-	324,550,629	64,713,187	-	45,555,234	-	1,560,487,060	189,331,947	-	
7	June	1,886,161,585	301,016,301	-	327,358,721	65,540,168	-	47,026,151	-	1,558,802,864	188,449,982	-	
8	July	1,892,353,822	303,530,122	-	329,627,866	66,635,354	-	48,501,325	-	1,562,725,955	188,393,444	-	
9	August	1,893,788,556	311,547,304	-	332,229,694	67,705,633	-	49,975,796	-	1,561,558,862	193,865,674	-	
10	September	1,893,667,777	307,498,340	-	336,480,437	68,078,315	-	51,483,892	-	1,557,187,341	187,936,632	-	
11	October	1,899,202,533	280,986,263	-	340,492,651	69,283,684	-	52,965,722	-	1,548,709,882	158,736,857	-	
12	November	1,903,587,686	297,376,522	-	356,328,611	70,187,783	-	55,007,340	-	1,547,259,075	172,181,399	-	
13	December	1,926,600,986	329,474,249	-	359,886,909	69,823,028	-	56,683,544	-	1,566,714,077	202,967,677	-	
14	Average of the 13 Monthly Balances (Attachment 9A)	1,862,305,936	298,946,626	-	329,493,498	65,642,482	-	47,195,403	-	1,532,812,439	186,108,741	-	
15	Less Merger Cost to Achieve (Attachment 10)												
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,862,305,936	298,946,626	-	329,493,498	65,642,482	-	47,195,403	-	1,532,812,439	186,108,741	-	

Adjustments to Rate Base

Line No	Month (a)	CWIP	PHFU	Undistributed		Unamortized Regulatory Asset	Account No. 282 Accumulated Deferred Income Taxes (Note C)	Account No. 283 Accumulated Deferred Income Taxes (Note C)	Account No. 190 Accumulated Deferred Income Taxes (Note C)	Account No. 255 Accumulated Deferred Investment Credit	
		CWIP in Rate Base (b) 43a	Plant Held for Future Use (c) 28	Materials & Supplies (d) 50	Stores Expense (e) 47	Prepayments (f) 45	(g)	(h)	(i)	(j)	(k)
	Attachment H-1A, Line No:	(Note B)	214 for end of year, records for other months	227.8, c + 227.5.c (see All H-1A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Note F)	(Note A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	782,029	782,029	5,816,390	-	3,809,720	-	-	-	-	-
18	January	782,029	782,029	4,829,547	-	3,685,062	-	-	-	-	-
19	February	782,029	782,029	4,762,619	-	4,387,993	-	-	-	-	-
20	March	782,029	782,029	4,813,296	-	4,178,938	-	-	-	-	-
21	April	782,029	782,029	4,949,370	-	4,016,470	-	-	-	-	-
22	May	782,029	782,029	4,929,956	-	3,830,644	-	-	-	-	-
23	June	782,029	782,029	4,996,102	-	3,623,635	-	-	-	-	-
24	July	782,029	782,029	5,175,933	-	3,411,096	-	-	-	-	-
25	August	782,029	782,029	5,574,877	-	3,301,829	-	-	-	-	-
26	September	782,029	782,029	5,594,777	-	3,083,075	-	-	-	-	-
27	October	782,029	782,029	5,676,725	-	2,868,462	-	-	-	-	-
28	November	782,029	782,029	5,595,091	-	2,798,370	-	-	-	-	-
29	December	782,029	782,029	5,719,914	-	2,580,620	-	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	782,029	782,029	5,264,200	-	3,505,840	-	-	-	-	-

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance.
- D Calculate using 13 month average balance, except ADIT.
- E Projected balances are for the calendar year the revenue under this formula begins to be charged.
- F From Attachment 5 for the end of year balance and records for other months.
- G In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

Line No	Month (a)	Gross Plant in Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations						
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)			
						207.57 g. + 207.74 g. + 207.83 g. + 207.98 g.				6						
		p207.104 g. Projected monthly balances that are the amounts expected to be included in 207.104 g. for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g. for end of year and records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in 207.99.g. plus 205.5.g. for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months			207.57 g. Projected monthly balances that are the amounts expected to be included in 207.57.g. for end of year and records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	4,861,343,291	1,794,483,770	300,202,451	-	5,627,860	-	-	57,499	-	-	4,855,715,431	1,794,463,770	300,144,952	-	-
2	January	4,880,789,548	1,796,436,351	278,637,754	-	5,626,749	-	-	57,499	-	-	4,875,162,798	1,796,436,351	278,580,255	-	-
3	February	4,890,588,500	1,796,470,512	280,521,245	-	5,620,974	-	-	57,499	-	-	4,884,967,526	1,796,470,512	280,463,746	-	-
4	March	4,921,775,113	1,797,950,876	298,052,467	-	5,620,974	-	-	57,499	-	-	4,916,154,139	1,797,950,876	297,994,968	-	-
5	April	4,995,146,269	1,844,255,027	298,150,253	-	5,620,974	-	-	57,499	-	-	4,989,525,295	1,844,255,027	298,092,754	-	-
6	May	5,054,530,089	1,885,037,689	299,657,866	-	5,620,974	-	-	57,499	-	-	5,048,909,115	1,885,037,689	299,600,367	-	-
7	June	5,064,428,290	1,886,161,585	301,073,800	-	5,620,974	-	-	57,499	-	-	5,058,807,316	1,886,161,585	301,016,301	-	-
8	July	5,083,076,760	1,892,353,822	303,587,621	-	5,620,974	-	-	57,499	-	-	5,077,455,796	1,892,353,822	303,530,122	-	-
9	August	5,102,326,697	1,893,788,556	311,604,803	-	5,617,029	-	-	57,499	-	-	5,096,709,668	1,893,788,556	311,547,304	-	-
10	September	5,109,751,418	1,893,687,777	307,541,007	-	4,413,405	-	-	42,667	-	-	5,105,338,013	1,893,687,777	307,498,340	-	-
11	October	5,126,810,421	1,899,202,533	281,028,930	-	4,413,405	-	-	42,667	-	-	5,122,397,016	1,899,202,533	280,986,263	-	-
12	November	5,156,820,948	1,903,587,686	297,419,189	-	4,400,430	-	-	42,667	-	-	5,152,420,519	1,903,587,686	297,376,522	-	-
13	December	5,196,703,409	1,926,600,986	329,516,916	-	4,362,476	-	-	42,667	-	-	5,192,340,933	1,926,600,986	329,474,249	-	-
14	Average of the 13 Monthly Balances	5,034,160,827	1,862,305,936	298,999,862	-	5,245,169	-	-	52,935	-	-	5,028,915,658	1,862,305,936	298,946,626	-	-

Line No	Month (a)	Accumulated Depreciation & Amortization					Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in 200.21.c for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year	1,006,437,437	309,129,625	63,412,063	38,864,841	-	598,086	-	-	104,942	-	-
16	January	1,010,414,346	312,280,449	60,430,731	39,876,317	-	648,398	-	-	104,377	-	-
17	February	1,022,593,594	315,767,746	61,553,432	41,075,038	-	694,045	-	-	103,813	-	-
18	March	1,038,371,927	318,735,876	62,817,138	42,637,161	-	745,467	-	-	103,248	-	-
19	April	1,038,165,158	320,546,254	63,690,614	44,088,383	-	796,889	-	-	102,683	-	-
20	May	1,048,608,990	324,550,629	64,815,305	45,555,234	-	848,312	-	-	102,118	-	-
21	June	1,052,067,537	327,358,721	65,641,721	47,026,151	-	899,734	-	-	101,553	-	-
22	July	1,066,652,368	329,627,866	66,736,342	48,501,325	-	951,156	-	-	100,989	-	-
23	August	1,074,929,691	332,229,694	67,806,257	49,975,796	-	1,002,578	-	-	100,424	-	-
24	September	1,087,198,754	336,480,437	68,178,077	51,483,392	-	1,010,812	-	-	99,761	-	-
25	October	1,094,357,699	340,492,651	69,362,684	52,965,722	-	1,025,226	-	-	99,000	-	-
26	November	1,116,117,180	356,328,611	70,286,022	55,007,340	-	1,028,663	-	-	98,239	-	-
27	December	1,117,826,763	359,886,909	69,920,506	56,683,544	-	1,003,123	-	-	97,478	-	-
28	Average of the 13 Monthly Balances	1,060,287,803	329,493,498	65,743,915	47,195,403	-	865,119	-	-	101,433	-	-

Line No	Month (a)	Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	1,005,839,351	309,129,625	63,307,121	38,864,841	-	-
30	January	1,009,765,948	312,280,449	60,326,353	39,876,317	-	-
31	February	1,021,899,549	315,767,746	61,449,620	41,075,038	-	-
32	March	1,037,626,460	318,735,876	62,713,890	42,637,161	-	-
33	April	1,037,368,268	320,546,254	63,587,931	44,088,383	-	-
34	May	1,047,760,878	324,550,629	64,713,187	45,555,234	-	-
35	June	1,061,167,803	327,358,721	65,540,168	47,026,151	-	-
36	July	1,065,701,212	329,627,866	66,635,354	48,501,325	-	-
37	August	1,073,931,058	332,229,694	67,705,833	49,975,796	-	-
38	September	1,086,187,942	336,480,437	68,078,315	51,483,392	-	-
39	October	1,093,332,473	340,492,651	69,283,684	52,965,722	-	-
40	November	1,115,090,517	356,328,611	70,187,783	55,007,340	-	-
41	December	1,116,823,640	359,886,909	69,823,028	56,683,544	-	-
42	Average of the 13 Monthly Balances	1,059,422,685	329,493,498	65,642,482	47,195,403	-	-

Note A In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
1 FERC Account		Total	Allocation to Trans.			Total
2 Transmission O&M		-	100.00%			\$ -
3 A&G		-	13.45%			\$ -
4 Total		\$ -				\$ -
Depreciation & Amortization Expense Cost To Achieve						
7 FERC Account		Total	Allocation to Trans.			Total
8 General Plant		-	13.45%			\$ -
9 Intangible Plant		-	13.45%			\$ -
10 Total		\$ -				\$ -
Capital Cost To Achieve included in the General and Intangible Plant		General	Intangible			Total
Gross Plant						
12 December Prior Year		-	-			\$ -
13 January		-	-			\$ -
14 February		-	-			\$ -
15 March		-	-			\$ -
16 April		-	-			\$ -
17 May		-	-			\$ -
18 June		-	-			\$ -
19 July		-	-			\$ -
20 August		-	-			\$ -
21 September		-	-			\$ -
22 October		-	-			\$ -
23 November		-	-			\$ -
24 December		-	-			\$ -
25 Average		-	-			\$ -
Accumulated Depreciation		General	Intangible			Total
26 December Prior Year		-	-			\$ -
27 January		-	-			\$ -
28 February		-	-			\$ -
29 March		-	-			\$ -
30 April		-	-			\$ -
31 May		-	-			\$ -
32 June		-	-			\$ -
33 July		-	-			\$ -
34 August		-	-			\$ -
35 September		-	-			\$ -
36 October		-	-			\$ -
37 November		-	-			\$ -
38 December		-	-			\$ -
39 Average		-	-			\$ -

Atlantic City Electric Company

	(a)	(b)	(c)	(d)	(...)	(x)
Attachment 10 - Merger Costs						
Net Plant = Gross Plant Minus Accumulated Depreciation from above		General	Intangible			Total
40 December Prior Year		-	-			\$ -
41 January		-	-			\$ -
42 February		-	-			\$ -
43 March		-	-			\$ -
44 April		-	-			\$ -
45 May		-	-			\$ -
46 June		-	-			\$ -
47 July		-	-			\$ -
48 August		-	-			\$ -
49 September		-	-			\$ -
50 October		-	-			\$ -
51 November		-	-			\$ -
52 December		-	-			\$ -
53 Average		-	-			\$ -
Depreciation (Monthly Change of Accumulated Depreciation from above)		General	Intangible			Total
54 January		-	-			\$ -
55 February		-	-			\$ -
56 March		-	-			\$ -
57 April		-	-			\$ -
58 May		-	-			\$ -
59 June		-	-			\$ -
60 July		-	-			\$ -
61 August		-	-			\$ -
62 September		-	-			\$ -
63 October		-	-			\$ -
64 November		-	-			\$ -
65 December		-	-			\$ -
66 Total		-	-			\$ -
Capital Cost To Achieve included in Total Electric Plant in Service						
67 December Prior Year		-				\$ -
68 January		-				\$ -
69 February		-				\$ -
70 March		-				\$ -
71 April		-				\$ -
72 May		-				\$ -
73 June		-				\$ -
74 July		-				\$ -
75 August		-				\$ -
76 September		-				\$ -
77 October		-				\$ -
78 November		-				\$ -
79 December		-				\$ -
80 Average		-				\$ -

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

		(a)	(b)	(c)
		321.83.b to 321.112.b		
		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0		\$ 5,091,768
2	Load Dispatch-Reliability	561.1		\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2		\$ 797,495
4	Load Dispatch-Trans Svc & Scheduling	561.3		\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4		\$ (2,263)
6	Reliability Planning & Standards Devel	561.5		\$ -
7	Transmission Service Studies	561.6		\$ -
8	Generation Interconnection Studies	561.7		\$ -
9	Reliability Planning & Standard Devel	561.8		\$ (1,580)
10	Station Expenses	562.0		\$ 369,433
11	Operation of Energy Storage Equipment	562.1		\$ -
12	Overhead Line Expenses	563.0		\$ -
13	Underground Line Expenses	564.0		\$ -
14	Transmission of Electricity by Others	565.0		\$ -
15	Miscellaneous Transmission Expenses	566.0	147,278	\$ 2,959,989
16	Rents	567.0		\$ -
17	Maintenance, Supervision & Engineering	568.0		\$ -
18	Maintenance of Structures	569.0		\$ 748,647
19	Maintenance of Computer Hardware	569.1		\$ -
20	Maintenance of Computer Software	569.2		\$ -
21	Maintenance of Communication Equipment	569.3		\$ -
22	Maintenance of Misc Regional Transmission Plant	569.4		\$ -
23	Maintenance of Station Equipment	570.0		\$ 7,047,667
24	Maintenance of Energy Storage Equipment	570.1		\$ -
25	Maintenance of Overhead Lines	571.0		\$ 9,312,068
26	Maintenance of Underground Lines	572.0		\$ (14,111)
27	Maintenance of Misc Transmission Plant	573.0		\$ 219,511
28	Transmission Expenses - Total (Sum of lines 1-25)	\$ 26,675,902	\$ 147,278	\$ 26,528,624

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

		(a)		(b)		(c)		(d)		(e)	
		323.181.b to 323.196.b									
		Total		S&W Allocation		Gross Plant Allocation		Non-Recoverable		Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 3,378,339	\$ 3,378,339						\$ -	
2	Office Supplies and Expenses	921.0	\$ 2,762,032	\$ 2,762,032				-		\$ -	
3	Administrative Expenses Transferred-Credit	922.0	\$ -	\$ -						\$ -	
4	Outside Service Employed	923.0	\$ 71,938,786	\$ 71,568,852				369,934		\$ -	
5	Property Insurance	924.0	\$ 617,382	\$ -		617,382				\$ -	
6	Injuries and Damages	925.0	\$ 1,455,151	\$ 1,455,151						\$ -	
7	Employee Pensions and Benefits	926.0	\$ 9,600,527	\$ 9,600,527						\$ -	
8	Franchise Requirements	927.0	\$ -	\$ -						\$ -	
9	Regulatory Commission Expenses	928.0	\$ 954,717	\$ -				637,698		\$ 317,019	
10	Duplicate Charges-Credit	929.0	\$ -	\$ -						\$ -	
11	General Advertising Expenses	930.1	\$ 603,387	\$ -				603,387		\$ -	
12	Miscellaneous General Expenses	930.2	\$ 761,477	\$ 735,208				26,269		\$ -	
13	Rents	931.0	\$ -	\$ -						\$ -	
14	Maintenance of General Plant	935	\$ 579,768	\$ 579,768						\$ -	
15	Administrative & General - Total (Sum of lines 1-14)		\$ 92,651,566	\$ 90,079,877		\$ 617,382		\$ 1,637,288		\$ 317,019	
16			Allocation Factor		13.45%	37.83%	0.00%	100.00%			
17			Transmission A&G ¹		12,112,696	233,564	-	317,019			
18							Total ²	\$12,663,279			

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Total from ATT H-1A	12,663,279
Difference	\$0

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350.2	Land and Land Rights	2.03%
352	Structures and Improvements	1.78%
353	Station Equipment	3.49%
354	Towers and Fixtures	2.40%
355	Poles and Fixtures	4.26%
356	Overhead Conductors and Devices	3.73%
357	Underground Conduit	2.09%
358	Underground Conductors and Devices	1.50%
359	Roads and Trails	1.54%

Electric General		
390	Structures and Improvements	1.29%
390.1	Structures and Improvements	2.40%
390.2	Structures and Improvements	3.59%
390.3	Structures and Improvements	2.48%
391.3	Office Furniture and Equipment	20.00%
391.1	Office Furniture and Equipment	5.00%
392	Transportation Equipment	9.08%
392.1	Transportation Equipment	9.08%
392.3	Transportation Equipment	9.08%
392.8	Transportation Equipment	9.21%
393	Stores Equipment	4.00%
394	Tools, Shop, Garage Equipment	4.00%
394.1	Tools, Shop, Garage Equipment	4.00%
395	Laboratory Equipment	0.00%
396	Power Operated Equipment	0.00%
397.1	Communication Equipment	6.67%
397.2	Communication Equipment	4.78%
398.1	Miscellaneous Equipment	5.01%

Electric Intangible		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #

