



May 13, 2022

Ms. Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426

Re: Atlantic City Electric Company (“Atlantic City”), Docket No. ER09-1156
Informational Filing of 2022 Formula Rate Annual Update; Notice
of Annual Update

Dear Ms. Bose,

Atlantic City hereby submits electronically, for informational purposes, its 2022 Annual Formula Rate Update. Atlantic City’s Formula Rate implementation protocols provide that:

[o]n or before May 15 of each year, Atlantic [Atlantic City Electric Company] shall recalculate its Annual Transmission Revenue Requirements, producing an “Annual Update” for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.¹

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the

¹ See Settlement, Exhibit A containing PJM Tariff Attachment H1-B, Section 2.b.

Commission has concluded, there is no need for the Commission to notice this informational filing for comment.²

Atlantic City's 2022 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Atlantic City provides notification regarding accounting changes made in 2021. Other than as noted below, Atlantic City did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Atlantic City advises that it made a mapping change between FERC accounts for certain Energy Management System projects based on scope of work performed. Additionally, Atlantic City updated its AFUDC calculation to include intercompany short-term debt.

Other accounting changes as defined in the Settlement are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Atlantic City has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Protocols.³

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

² See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1156 (February 17, 2010).

³ See Settlement, Exhibit A containing PJM Tariff Attachment H1-B, Section 2.h.

ACE Jun22May23 Attachment H-1A PTRR 2022

ATTACHMENT H-1A

Atlantic City Electric Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2022 Projected

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor Transmission Wages Expense		p354.21b	\$ 5,534,573
2	Total Wages Expense		p354.28b	\$ 37,549,562
3	Less A&G Wages Expense		p354.27b	\$ 3,130,282
4	Total		(Line 2 - 3)	34,419,280
5	Wages & Salary Allocator		(Line 1 / 4)	16.0799%
Plant Allocation Factors				
6	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	\$ 5,050,052,598
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	\$ -
7	Common Plant In Service - Electric		(Line 24 - 24a)	0
8	Total Plant In Service		(Line 6 - 6a + 7)	5,050,052,598
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	\$ 1,060,515,477
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	\$ -
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	\$ 48,084,816
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	\$ -
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)	0
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i	0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)	0
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g	0
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	1,108,600,293
14	Net Plant		(Line 8 - 13)	3,941,452,305
15	Transmission Gross Plant		(Line 29 - Line 28)	1,930,637,455
16	Gross Plant Allocator		(Line 15 / 8)	38.2300%
17	Transmission Net Plant		(Line 39 - Line 28)	1,580,341,480
18	Net Plant Allocator		(Line 17 / 14)	40.0954%

Plant Calculations

Plant In Service				
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	\$ 1,877,377,041
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b	0
20	This Line Intentionally Left Blank			-
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service		(Line 19 - 19a)	1,877,377,041
General & Intangible				
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	331,224,306
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c	0
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)	0
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d	0
25	Total General & Common		(Line 23 - 23a + 24 - 24a)	331,224,306
26	Wage & Salary Allocation Factor		(Line 5)	16.07986%
27	General & Common Plant Allocated to Transmissior		(Line 25 * 26)	53,260,414
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)	782,029
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	1,931,419,484
Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)	331,476,324
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e	0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)	331,476,324
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)	68,953,812
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f	0
32	Accumulated Intangible Amortization		(Line 10 - 10a)	48,084,816
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)	0
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)	0
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)	117,038,628
36	Wage & Salary Allocation Factor		(Line 5)	16.07986%
37	General & Common Allocated to Transmissior		(Line 35 * 36)	18,819,657
38	TOTAL Accumulated Depreciation		(Line 30b + 37)	350,295,975
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	1,581,123,509

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)					
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23	15,586,541
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69	-302,005,596
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92	-1,351,990
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115	0
40f	Accumulated Deferred Income Taxes Allocated To Transmissior			(Line 40a + 40b + 40c + 40d + 40e)	-287,771,046
Unamortized Deficient / (Excess) ADIT					
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-50,293,111
41b	Unamortized Deficient / (Excess) ADIT - Stat	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmissior			(Line 41a + 41b)	-50,293,111
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmissior			(Line 40f + 42)	-338,064,156
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0
Transmission O&M Reserves					
44	Total Balance Transmission Related Account Reserve:	Enter Negative		Attachment 5	-6,398,774
Prepayments					
45	Prepayments		(Note A)	Attachment 9, line 30, column f	5,799,871
46	Total Prepayments Allocated to Transmissior			(Line 45)	5,799,871
Materials and Supplies					
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor			(Line 5)	16.08%
49	Total Transmission Allocatoc			(Line 47 * 48)	0
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	5,701,376
51	Total Materials & Supplies Allocated to Transmissior			(Line 49 + 50)	5,701,376
Cash Working Capital					
52	Operation & Maintenance Expense			(Line 85)	42,739,182
53	1/8th Rule			x 1/8	12.50%
54	Total Cash Working Capital Allocated to Transmissior			(Line 52 * 53)	5,342,398

Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credit	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	-327,619,285
59	Rate Base		(Line 39 + 58)	1,253,504,224

O&M

Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	28,169,310
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss:		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	28,169,310
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	91,434,259
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-2,115,717
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	13,514
68c	Less Other		Attachment 5	1,806,521
69	Less Property Insurance Account 924		p323.185b	679,946
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	1,375,321
71	Less General Advertising Exp Account 930.1		p323.191b	670,077
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	0
73	Less EPRI Dues	(Note D)	p352-353	233,274
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	86,655,606
75	Wage & Salary Allocation Factor		(Line 5)	16.0799%
76	General & Common Expenses Allocated to Transmissior		(Line 74 * 75)	13,934,103
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	363,142
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	363,142
80	Property Insurance Account 924		p323.185b	679,946
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	679,946
83	Net Plant Allocation Factor		(Line 18)	40.10%
84	A&G Directly Assigned to Transmissior		(Line 82 * 83)	272,627
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	42,739,182

Depreciation & Amortization Expense

Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	47,636,003
87	General Depreciation		p336.10b&c (See Attachment 5)	13,390,842
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	0
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	19,201,125
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	0
89	Total		(Line 87 - 87a + 88 - 88a)	32,591,967
90	Wage & Salary Allocation Factor		(Line 5)	16.0799%
91	General Depreciation Allocated to Transmissior		(Line 89 * 90)	5,240,744
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	0
94	Total		(Line 92 + 93)	0
95	Wage & Salary Allocation Factor		(Line 5)	16.0799%
96	Common Depreciation - Electric Only Allocated to Transmissior		(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortizator		(Line 86 + 91 + 96)	52,876,746

Taxes Other than Income

98	Taxes Other than Income		Attachment 2	1,308,558
99	Total Taxes Other than Income		(Line 98)	1,308,558

Return / Capitalization Calculations:

Long Term Interest					
100	Long Term Interest		p117.62c through 67c	58,599,236	
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	694,223	
102	Long Term Interest		"(Line 100 - line 101)"	57,905,013	
103	Preferred Dividends	enter positive	p118.29c	-	
Common Stock					
104	Proprietary Capita		p112.16c	1,554,309,748	
105	Less Preferred Stock	enter negative	(Line 114)	0	
106	Less Account 216.1	enter negative	p112.12c	0	
106a	Less Account 219	enter negative	p112.15c	0	
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,554,309,748	
Capitalization					
108	Long Term Debt		p112.17c through 21c	1,501,677,768	
109	Less Loss on Reacquired Debt	enter negative	p111.81c	(3,200,706)	
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0	
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	757,409	
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	(2,251,230)	
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,496,983,242	
114	Preferred Stock	(Note Y)	p112.3c	0	
115	Common Stock		(Line 107)	1,554,309,748	
116	Total Capitalizator		(Sum Lines 113 to 115)	3,051,292,989	
117	Debt %	Total Long Term Debt	(Note Q)	(Line 113 / 116)	50.0%
118	Preferred %	Preferred Stock	(Note Q)	(Line 114 / 116)	0.0%
119	Common %	Common Stock	(Note Q)	(Line 115 / 116)	50.0%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0387	
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000	
122	Common Cost	Common Stock	(Note J)	Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0193	
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000	
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0525	
126	Total Return (R)		(Sum Lines 123 to 125)	0.0718	
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	90,052,456	

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	9.00%
130	P	(Percent of federal income tax deductible for state purposes	0.00%
131	T	$T = 1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P)$	28.11%
132a	T / (1-T)		39.10%
132b	Tax Gross-Up Factor	$1/(1-T)$	1.3910
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U) enter negative	-108,261
134	Tax Gross-Up Factor	(Line 132b)	1.3910
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-150,592
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	88,667
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-11,469,429
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-11,380,762
136f	Tax Gross-Up Factor	(Line 132b)	1.3910
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-15,830,799
137	Income Tax Component =	$CIT = (T/(1-T)) * Investment\ Return * (1 - (WCLTD/R)) =$	25,732,233
138	Total Income Taxes	(Line 135 + 136g + 137)	9,750,841

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,581,123,509
140	Adjustment to Rate Base	(Line 58)	-327,619,285
141	Rate Base	(Line 59)	1,253,504,224
142	O&M	(Line 85)	42,739,182
143	Depreciation & Amortization	(Line 97)	52,876,746
144	Taxes Other than Income	(Line 99)	1,308,558
145	Investment Return	(Line 127)	90,052,456
146	Income Taxes	(Line 138)	9,750,841
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	196,727,782
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,877,377,041
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,877,377,041
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	196,727,782
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	196,727,782
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	4,392,862
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	192,334,921
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	192,334,921
158	Net Transmission Plant	(Line 19 - 30)	1,545,900,716
159	Net Plant Carrying Charge	(Line 157 / 158)	12.4416%
160	Net Plant Carrying Charge without Depreciator	(Line 157 - 86) / 158	9.3602%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	2.9042%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	92,531,624
163	Increased Return and Taxes	Attachment 4	108,521,506
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	201,053,130
165	Net Transmission Plant	(Line 19 - 30)	1,545,900,716
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	13.0056%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciator	(Line 164 - 86) / 165	9.9241%
168	Net Revenue Requirement	(Line 156)	192,334,921
169	True-up amount	Attachment 6A, line 4, column j	17,534,730
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	283,418
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-51	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171)	210,153,068
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	2,631
174	Rate (\$/MW-Year)	(Line 172 / 173)	79,876
175	Network Service Rate (\$/MW/Year)	(Line 174)	79,876

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plan that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expect to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9.
- C For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service. CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the Education and outreach expenses relating to transmission, for example siting or billing;
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-51
- M Amount of transmission plant excluded from rates per Attachment 5
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payment (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 15!
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial month) effective on the date FERC approves the settlement in ER05-515
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information
- U Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(f)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocate
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2021 (Actuals)							
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)					365	-	-	-	-	-	-	-
15	Beginning Balance - ADIT Not Subject to Proration					12/31/2021 (Actuals)	-	14,636,714	-	-	-	-	-
16	Beginning Balance - ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
17	Beginning Balance - DTA / (DTL)					(Col. (H), Line 15 + Line 16)	-	14,636,714	-	(Col. (M), Line 15 + Line 16)	-	-	-
18	Ending Balance - ADIT Not Subject to Proration					2022 Projected	-	16,536,367	-	-	-	-	-
19	Ending Balance - ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
20	Ending Balance - DTA / (DTL)					(Col. (H), Line 18 + Line 19)	-	16,536,367	-	(Col. (M), Line 18 + Line 19)	-	-	-
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2	-	15,586,541	-	(Col. (M), Line 17 + Line 20) / 2	-	-	-
22	Prorated ADIT					(Col. (H), Line 13)	-	-	-	(Col. (M), Line 13)	-	-	-
23	Amount for Attachment H-1A, Line 40a					(Col. (H), Line 21 + Line 22)	-	15,586,541	-	(Col. (M), Line 21 + Line 22)	-	-	-

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration					12/31/2021 (Actuals)							
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)					365	-	-	-	-	-	-	-
38	Beginning Balance - ADIT Not Subject to Proration					12/31/2021 (Actuals)	-	-	-	-	-	-	-
39	Beginning Balance - ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)	-	-	-	(Col. (M), Line 38 + Line 39)	-	-	-
41	Estimated Ending Balance - ADIT Not Subject to Proration					2022 Projected	-	-	-	-	-	-	-
42	Ending Balance - ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)	-	-	-	(Col. (M), Line 41 + Line 42)	-	-	-
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2	-	-	-	(Col. (M), Line 40 + Line 43) / 2	-	-	-
45	Prorated ADIT					(Col. (H), Line 35)	-	-	-	(Col. (M), Line 35)	-	-	-
46	Amount for Attachment H-1A, Line 40b					(Col. (H), Line 44 + Line 45)	-	-	-	(Col. (M), Line 44 + Line 45)	-	-	-

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2021 (Actuals)							
48	January	31	-	214	50.00%	(376,690)	(188,345)	(93,279,031)	-	-	-	-	-
49	February	28	-	214	50.00%	(369,135)	(184,567)	(93,463,599)	-	-	-	-	-
50	March	31	-	214	50.00%	(138,139)	(69,070)	(93,532,668)	-	-	-	-	-
51	April	30	-	214	50.00%	(70,231)	(35,116)	(93,567,784)	-	-	-	-	-
52	May	31	-	214	50.00%	(43,342)	(21,671)	(93,589,455)	-	-	-	-	-
53	June	30	185	214	86.45%	(69,343)	(59,946)	(93,649,401)	-	-	-	-	-
54	July	31	154	214	71.96%	(9,791)	(7,046)	(93,656,447)	-	-	-	-	-
55	August	31	123	214	57.48%	(3,188)	(1,832)	(93,658,279)	-	-	-	-	-
56	September	30	93	214	43.46%	(40,891)	(17,770)	(93,676,049)	-	-	-	-	-
57	October	31	62	214	28.97%	35,347	10,241	(93,665,809)	-	-	-	-	-
58	November	30	32	214	14.95%	53,471	7,996	(93,657,813)	-	-	-	-	-
59	December	31	1	214	0.47%	14,111	66	(93,657,747)	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)					365	(1,017,821)	(567,061)	-	-	-	-	-

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocate
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2021 (Actuals)	(199,881,683)	-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(199,881,683)	(Col. (M), Line 61 + Line 62)
64	Estimated Ending Balance - ADIT Not Subject to Proration	2022 Projected	(216,814,015)	-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(216,814,015)	(Col. (M), Line 64 + Line 65)
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(208,347,849)	((Col. (M), Line 63 + Line 66) / 2)
68	Prorated ADIT	(Col. (H), Line 59)	(63,657,747)	(Col. (M), Line 59)
69	Amount for Attachment H-1A, Line 40c	(Col. (H), Line 67 + Line 68)	(302,005,596)	(Col. (M), Line 67 + Line 68)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration												
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	29.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)	365				-	-	-	-	-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration	12/31/2021 (Actuals)	(1,717,051)	-									
85	Beginning Balance - ADIT Adjustment	(Note F)	-	-									
86	Beginning Balance - DTA / (DTL)	(Col. (H), Line 84 + Line 85)	(1,717,051)	(Col. (M), Line 84 + Line 85)									
87	Estimated Ending Balance - ADIT Not Subject to Proration	2022 Projected	(986,929)	-									
88	Ending Balance - ADIT Adjustment	(Note F)	-	-									
89	Ending Balance - DTA / (DTL)	(Col. (H), Line 87 + Line 88)	(986,929)	(Col. (M), Line 87 + Line 88)									
90	Average Balance as adjusted (non-prorated)	((Col. (H), Line 86 + Line 89) / 2)	(1,351,990)	((Col. (M), Line 86 + Line 89) / 2)									
91	Prorated ADIT	(Col. (H), Line 82)	(1,351,990)	(Col. (M), Line 82)									
92	Amount for Attachment H-1A, Line 40d	(Col. (H), Line 90 + Line 91)	(1,351,990)	(Col. (M), Line 90 + Line 91)									

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration												
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	29.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)	365				-	-	-	-	-	-	-	-

107	Beginning Balance - DITC Not Subject to Proration	12/31/2021 (Actuals)	-	-
108	Beginning Balance - DITC Adjustment	(Note F)	-	-
109	Beginning Balance - DITC	(Col. (H), Line 107 + Line 108)	-	(Col. (M), Line 107 + Line 108)
110	Estimated Ending Balance - DITC Not Subject to Proration	2022 Projected	-	-
111	Ending Balance - DITC Adjustment	(Note F)	-	-
112	Ending Balance - DITC	(Col. (H), Line 110 + Line 111)	-	(Col. (M), Line 110 + Line 111)
113	Average Balance as adjusted (non-prorated)	((Col. (H), Line 109 + Line 112) / 2)	-	((Col. (M), Line 109 + Line 112) / 2)
114	Prorated DITC	(Col. (H), Line 105)	-	(Col. (M), Line 105)
115	Amount for Attachment H-1A, Line 40e	(Col. (H), Line 113 + Line 114)	-	(Col. (M), Line 113 + Line 114)

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(i)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(i)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

		December 31, 2022 (Projected)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	16,536,367	-	-	15,801,254	735,113
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(216,814,015)	-	-	(216,814,015)	-
4	ADIT-283	(986,929)	-	-	(188,461)	(798,468)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(201,264,577)	-	-	(201,201,222)	(63,355)

Line	Description	Total
7	ADIT (Reacquired Debt)	(757,409)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283. Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	828,342	-	-	-	828,342	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	1,896,836	-	-	-	1,896,836	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	264,694	264,694	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	51,301	51,301	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	2,105,238	-	-	-	2,105,238	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Other Expenses	980,371	980,371	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	142,028	-	-	-	142,028	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	3,738	-	-	-	3,738	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	904,894	904,894	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Worker's Compensation	2,970,821	-	-	1,291,968	1,678,853	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	17,982,112	17,982,112	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	2,475,361	2,475,361	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	21,840	-	-	-	21,840	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Deferred Revenue	3,025,880	3,025,880	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
NJ AMA Credit	443,467	-	-	443,467	-	- ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Other Deferred Credits	(260,060)	(260,060)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	8,686,155	8,686,155	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	24,562	24,562	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	(2,098)	(2,098)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Charitable Contribution Carryforward	253,613	253,613	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward	47,435,656	7,839,061	-	39,596,595	-	- The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base
Unamortized Investment Tax Credit	592,783	-	-	592,783	-	- Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	13,511	13,511	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
FAS 109 Regulatory Liability Gross Up	41,725,920	41,725,920	-	-	-	- Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	132,566,982	83,965,294	-	41,924,813	6,676,875	
Less: ASC 740 ADIT Adjustments excluded from rate base	(592,783)	-	-	(592,783)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	(41,725,920)	(41,725,920)	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	(2,105,238)	-	-	-	(2,105,238)	
Total: ADIT-190 (Not Subject to Proration)	88,143,042	42,239,374	-	41,332,030	4,571,638	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	16,536,367	-	-	15,801,254	735,113	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized IIT	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-					
Less: OPEB related ADIT, Above if not separately remove	-					
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	132,566,982	83,965,294	-	41,924,813	6,676,875	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	132,566,982	83,965,294	-	41,924,813	6,676,875	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 106	(567,160,320)	(30,444)	-	(567,129,877)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	22,207,553	22,207,553	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
Plant Deferred Taxes - Flow-through	(15,051,793)	(15,051,793)	-	-	-	- Plant related basis difference not currently includible in rate base
AFUDC Equity	(13,801,945)	(9,758,504)	(3,843,441)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Subtotal: ADIT-282 (Not Subject to Proration)	(573,606,505)	(2,633,187)	(3,843,441)	(567,129,877)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	15,051,793	15,051,793	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	13,801,945	9,758,504	3,843,441	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(544,952,767)	22,177,109	-	(567,129,877)	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(216,814,015)	-	-	(216,814,015)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 106	(246,163,728)	-	-	(246,163,728)	-	- ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(246,163,728)	-	-	(246,163,728)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(246,163,728)	-	-	(246,163,728)	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(94,108,508)	-	-	(94,108,508)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(573,606,505)	(2,633,187)	(3,843,441)	(567,129,877)	-	
ADIT-282 (Subject to Proration)	(246,163,728)	-	-	(246,163,728)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(819,770,233)	(2,633,187)	(3,843,441)	(813,293,605)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Asset Retirement Obligor	(330,536)	(330,536)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Materials Reserve	165,505	-	-	165,505	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Other Deferred Debits	(658,471)	-	-	(658,471)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(4,965,640)	-	-	-	(4,965,640)	- Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes
Regulatory Asset	(40,511,366)	(40,511,366)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(1,414,124)	(1,414,124)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credit	(93,328)	(93,328)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(678,536)	(678,536)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Del
Subtotal: ADIT-283 (Not Subject to Proration)	(48,486,504)	(43,027,899)	-	(492,966)	(4,965,640)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(48,486,504)	(43,027,899)	-	(492,966)	(4,965,640)	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(986,929)	-	-	(188,461)	(798,468)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(48,486,504)	(43,027,899)	-	(492,966)	(4,965,640)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(48,486,504)	(43,027,899)	-	(492,966)	(4,965,640)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column (A)
- ADIT items related only to Transmission are directly assigned to Column (D)
- ADIT items related to Plant and not in Columns C & D are included in Column (E)
- ADIT items related to labor and not in Columns C & D are included in Column (F)
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,108,796)	-	-	(2,108,796)	-	Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,108,796)	-	-	(2,108,796)	-	
Less: Adjustment to rate base	2,108,796			2,108,796		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmissior	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	283,183	-	-	283,183	-	Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization.
Subtotal: (Form No. 1 p. 266 & 267)	283,183	-	-	283,183	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				38.23%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	108,261	-	-	108,261	-	

END

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year**

		December 31, 2021 (Actual)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	14,636,714	-	-	13,901,601	735,113
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(199,881,683)	-	-	(199,881,683)	-
4	ADIT-283	(1,717,051)	-	-	(186,820)	(1,530,231)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(186,962,020)	-	-	(186,166,902)	(795,118)
<hr/>						
Line	Description	Total				
7	ADIT (Reacquired Debt)	(899,718)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	828,342	-	-	-	828,342	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	1,896,836	-	-	-	1,896,836	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	264,694	264,694	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	51,301	51,301	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	3,466,211	-	-	-	3,466,211	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Other Expenses	1,667,913	1,667,913	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	142,028	-	-	-	142,028	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	3,738	-	-	-	3,738	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	904,894	904,894	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Worker's Compensation	2,970,821	-	-	1,291,968	1,678,853	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	17,982,112	17,982,112	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	2,475,361	2,475,361	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	21,840	-	-	-	21,840	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Deferred Revenue	3,025,887	3,025,887	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
NJ AMA Credit	443,467	-	-	443,467	-	- ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Other Deferred Credits	49,151	49,151	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	8,686,155	8,686,155	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	24,563	24,563	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	(2,098)	(2,098)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Charitable Contribution Carryforward	253,613	253,613	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward	42,786,097	7,839,061	-	34,947,036	-	- The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base
Unamortized Investment Tax Credit	672,385	-	-	672,385	-	- Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	13,511	13,511	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
FAS 109 Regulatory Liability Gross Up	56,700,569	56,700,569	-	-	-	- Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	145,329,393	99,936,688	-	37,354,856	8,037,849	
Less: ASC 740 ADIT Adjustments excluded from rate base	(672,385)	-	-	(672,385)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	(56,700,569)	(56,700,569)	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	(3,466,211)	-	-	-	(3,466,211)	
Total: ADIT-190 (Not Subject to Proration)	84,490,228	43,236,119	-	36,682,471	4,571,638	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	14,636,714	-	-	13,901,601	735,113	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-					
Less: OPEB related ADIT, Above if not separately remove	-					
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	145,329,393	99,936,688	-	37,354,856	8,037,849	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	145,329,393	99,936,688	-	37,354,856	8,037,849	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 106	(527,204,710)	227,641	-	(527,432,351)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	20,072,943	20,072,943	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
Plant Deferred Taxes - Flow-through	(15,326,374)	(15,326,374)	-	-	-	- Plant related basis difference not currently includible in rate base
AFUDC Equity	(10,604,085)	(7,818,060)	(2,786,025)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Subtotal: ADIT-282 (Not Subject to Proration)	(533,062,225)	(2,843,850)	(2,786,025)	(527,432,351)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	10,604,085	7,818,060	2,786,025	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	15,326,374	15,326,374	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(507,131,767)	20,300,584	-	(527,432,351)	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(199,881,683)	-	-	(199,881,683)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 106	(245,640,515)	-	-	(245,640,515)	-	- ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(245,640,515)	-	-	(245,640,515)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(245,640,515)	-	-	(245,640,515)	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(93,090,686)	-	-	(93,090,686)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(533,062,225)	(2,843,850)	(2,786,025)	(527,432,351)	-	
ADIT-282 (Subject to Proration)	(245,640,515)	-	-	(245,640,515)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(778,702,740)	(2,843,850)	(2,786,025)	(773,072,865)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)						
Asset Retirement Obligor	(330,536)	(330,536)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Materials Reserve	165,505	-	-	165,505	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Other Deferred Debits	(658,471)	-	-	(658,471)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(9,516,444)	-	-	-	(9,516,444)	- Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(35,230,278)	(35,230,278)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacator	(1,414,124)	(1,414,124)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - FERC Transmission True-up	(93,328)	(93,328)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credits	(824,776)	(824,776)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of De
Unamortized Loss on Reacquired Debt	(983,311)	(983,311)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of De
Subtotal: ADIT-283 (Not Subject to Proration)	(48,885,766)	(38,876,356)	-	(492,966)	(9,516,444)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(48,885,766)	(38,876,356)	-	(492,966)	(9,516,444)	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(1,717,051)	-	-	(186,820)	(1,530,231)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(48,885,766)	(38,876,356)	-	(492,966)	(9,516,444)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(48,885,766)	(38,876,356)	-	(492,966)	(9,516,444)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,391,980)	-	-	(2,391,980)	-	Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,391,980)	-	-	(2,391,980)	-	
Less: Adjustment to rate base	2,391,980			2,391,980		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmissior	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	316,224	-	-	316,224	-	Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization.
Subtotal: (Form No. 1 p. 266 & 267)	316,224	-	-	316,224	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	119,840	-	-	119,840	-	

END

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = Projected for the 12 Months Ended December 31, 2022

Line	Federal Deficient / (Excess) Deferred Income Taxes					Actual - Proportion of Deficient / (Excess) ADIT Activity							
	Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Proportion of Deficient / (Excess) ADIT Activity			Actual - Proportion of Deficient / (Excess) ADIT Activity				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column G x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2021 (Actuals)							
2	January	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	
3	February	28	-	214	50.00%	-	-	3,570,954	-	-	-	-	
4	March	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	
5	April	30	-	214	50.00%	-	-	3,570,954	-	-	-	-	
6	May	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	
7	June	30	185	214	86.45%	-	-	3,570,954	-	-	-	-	
8	July	31	154	214	71.96%	-	-	3,570,954	-	-	-	-	
9	August	31	123	214	57.48%	-	-	3,570,954	-	-	-	-	
10	September	30	93	214	43.46%	-	-	3,570,954	-	-	-	-	
11	October	31	62	214	29.77%	-	-	3,570,954	-	-	-	-	
12	November	30	32	214	14.95%	-	-	3,570,954	-	-	-	-	
13	December	31	1	214	0.47%	-	-	3,570,954	-	-	-	-	
14	Total (Sum of Lines 2 - 13)					365	-	-					
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actuals)			-	-	-	-	-
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment					12/31/2021 (Actuals)			-	-	-	-	-
17	Beginning Balance - Deficient / (Excess) ADIT					12/31/2021 (Actuals)			-	-	-	-	-
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected			-	-	-	-	-
19	Ending Balance - Deficient / (Excess) ADIT Adjustment					2022 Projected			-	-	-	-	-
20	Ending Balance - Deficient / (Excess) ADIT					2022 Projected			-	-	-	-	-
21	Average Balance as adjusted (non-prorated)					2022 Projected			-	-	-	-	-
22	Prorated Deficient / (Excess) ADIT					2022 Projected			-	-	-	-	-
23	Deficient / (Excess) ADIT - Account 190					2022 Projected			-	-	-	-	-
24	Deficient / (Excess) ADIT Subject to Proration					12/31/2021 (Actuals)			48,688,792	-	-	-	-
25	January	31	-	214	50.00%	48,487	24,243	48,664,518	-	-	-	-	
26	February	28	-	214	50.00%	48,487	24,243	48,640,275	-	-	-	-	
27	March	31	-	214	50.00%	48,487	24,243	48,616,031	-	-	-	-	
28	April	30	-	214	50.00%	48,487	24,243	48,591,788	-	-	-	-	
29	May	31	-	214	50.00%	48,487	24,243	48,567,544	-	-	-	-	
30	June	30	185	214	86.45%	48,487	41,916	48,525,028	-	-	-	-	
31	July	31	154	214	71.96%	48,487	34,892	48,490,736	-	-	-	-	
32	August	31	123	214	57.48%	48,487	27,869	48,462,867	-	-	-	-	
33	September	30	93	214	43.46%	48,487	21,071	48,441,766	-	-	-	-	
34	October	31	62	214	29.77%	48,487	14,048	48,427,748	-	-	-	-	
35	November	30	32	214	14.95%	48,487	7,202	48,420,498	-	-	-	-	
36	December	31	1	214	0.47%	48,487	227	48,420,271	-	-	-	-	
37	Total (Sum of Lines 25 - 36)					365	251,542	-					
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actuals)			-	-	-	-	-
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					12/31/2021 (Actuals)			-	-	-	-	-
40	Beginning Balance - Deficient / (Excess) ADIT					12/31/2021 (Actuals)			-	-	-	-	-
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected			-	-	-	-	-
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					2022 Projected			-	-	-	-	-
43	Ending Balance - Deficient / (Excess) ADIT					2022 Projected			-	-	-	-	-
44	Average Balance as adjusted (non-prorated)					2022 Projected			5,443,793	-	-	-	-
45	Prorated Deficient / (Excess) ADIT					2022 Projected			48,622,211	-	-	-	-
46	Deficient / (Excess) ADIT - Account 282					2022 Projected			13,854,025	-	-	-	-
47	ADIT Subject to Proration					12/31/2021 (Actuals)			-	-	-	-	-
48	January	31	-	214	50.00%	-	-	-	-	-	-	-	
49	February	28	-	214	50.00%	-	-	-	-	-	-	-	
50	March	31	-	214	50.00%	-	-	-	-	-	-	-	
51	April	30	-	214	50.00%	-	-	-	-	-	-	-	
52	May	31	-	214	50.00%	-	-	-	-	-	-	-	
53	June	30	185	214	86.45%	-	-	-	-	-	-	-	
54	July	31	154	214	71.96%	-	-	-	-	-	-	-	
55	August	31	123	214	57.48%	-	-	-	-	-	-	-	
56	September	30	93	214	43.46%	-	-	-	-	-	-	-	
57	October	31	62	214	29.77%	-	-	-	-	-	-	-	
58	November	30	32	214	14.95%	-	-	-	-	-	-	-	
59	December	31	1	214	0.47%	-	-	-	-	-	-	-	
60	Total (Sum of Lines 48 - 59)					365	-	-					
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actuals)			-	-	-	-	-
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					12/31/2021 (Actuals)			-	-	-	-	-
63	Beginning Balance - Deficient / (Excess) ADIT					12/31/2021 (Actuals)			-	-	-	-	-
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected			-	-	-	-	-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					2022 Projected			-	-	-	-	-
66	Ending Balance - Deficient / (Excess) ADIT					2022 Projected			-	-	-	-	-
67	Average Balance as adjusted (non-prorated)					2022 Projected			-	-	-	-	-
68	Prorated Deficient / (Excess) ADIT					2022 Projected			-	-	-	-	-
69	Deficient / (Excess) ADIT - Account 283					2022 Projected			-	-	-	-	-
70	Unamortized Deficient / (Excess) ADIT - Federal (Projected)					Unamortized Deficient / (Excess) ADIT - Federal (Actual)							
71	Deficient / (Excess) Deferred Income Taxes			Reference	(B)	Projected EGY Balance	(D)	Projected EGY Balance	(E)	Projected EGY Balance	(F)	Projected EGY Balance	
72	ADIT - 190	(Col. (H), Line 23)		\$	3,070,954		ADIT - 190		(Col. (M), Line 23)	\$	-		
73	ADIT - 282	(Col. (H), Line 46)		\$	(53,864,066)		ADIT - 282		(Col. (M), Line 46)	\$	-		
74	ADIT - 283	(Col. (H), Line 60)		\$	-		ADIT - 283		(Col. (M), Line 60)	\$	-		
75	Unamortized Deficient / (Excess) ADIT - Federal			(Entered in ATT H-1A, Line 41a)	\$	(6,783,111)		Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-1A, Line 41a)	\$	-		

Line	State Deficient / (Excess) Deferred Income Taxes					Actual - Proportion of Deficient / (Excess) ADIT Activity							
	Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Proportion of Deficient / (Excess) ADIT Activity			Actual - Proportion of Deficient / (Excess) ADIT Activity				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column G x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
74	Deficient / (Excess) ADIT Subject to Proration					12/31/2021 (Actuals)							
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	
84	October	31	62	214	29.77%	-	-	-	-	-	-	-	
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	
87	Total (Sum of Lines 75 - 86)					365	-	-					
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actuals)			-	-	-	-	-
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					12/31/2021 (Actuals)			-	-	-	-	-
90	Beginning Balance - Deficient / (Excess) ADIT					12/31/2021 (Actuals)			-	-	-	-	-
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected			-	-	-	-	-
92	Ending Balance - Deficient / (Excess) ADIT Adjustment					2022 Projected			-	-	-	-	-
93	Ending Balance - Deficient / (Excess) ADIT					2022 Projected			-	-	-	-	-
94	Average Balance as adjusted (non-prorated)					2022 Projected			-	-	-	-	-
95	Prorated Deficient / (Excess) ADIT					2022 Projected			-	-	-	-	-
96	Deficient / (Excess) ADIT - Account 190					2022 Projected			-	-	-	-	-

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 28)

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 28)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Prisense Proration (Actual vs Projected) (Note D)	(L) Prisense Proration (Actual vs Projected) (Note E)	(M) Prisense Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	Deficient / (Excess) ADIT Subject to Proration					12/31/2021 (Actuals)							
98	January	31	-	214	50.00%	-	-	-	-	-	-	-	
99	February	28	-	214	50.00%	-	-	-	-	-	-	-	
100	March	31	-	214	50.00%	-	-	-	-	-	-	-	
101	April	30	-	214	50.00%	-	-	-	-	-	-	-	
102	May	31	-	214	50.00%	-	-	-	-	-	-	-	
103	June	30	185	214	86.45%	-	-	-	-	-	-	-	
104	July	31	154	214	71.96%	-	-	-	-	-	-	-	
105	August	31	123	214	57.48%	-	-	-	-	-	-	-	
106	September	30	93	214	43.46%	-	-	-	-	-	-	-	
107	October	31	62	214	28.97%	-	-	-	-	-	-	-	
108	November	30	32	214	14.95%	-	-	-	-	-	-	-	
109	December	31	1	214	0.47%	-	-	-	-	-	-	-	
110	Total (Sum of Lines 98 - 109)					365							
111	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actuals)							
112	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
113	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 111 + Line 112)							(Col. (M), Line 111 + Line 112)
114	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected							
115	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
116	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 114 + Line 115)							(Col. (M), Line 114 + Line 115)
117	Average Balance as adjusted (non-prorated)					(Col. (H), Line 113 + Line 116) / 2							(Col. (M), Line 113 + Line 116) / 2
118	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 109)							(Col. (M), Line 109)
119	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 117 + Line 118)							(Col. (M), Line 117 + Line 118)

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Prisense Proration (Actual vs Projected) (Note D)	(L) Prisense Proration (Actual vs Projected) (Note E)	(M) Prisense Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration					12/31/2021 (Actuals)							
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	
126	June	30	185	214	86.45%	-	-	-	-	-	-	-	
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	
133	Total (Sum of Lines 121 - 132)					365							
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actuals)							
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)							(Col. (M), Line 134 + Line 135)
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected							
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)							(Col. (M), Line 137 + Line 138)
140	Average Balance as adjusted (non-prorated)					(Col. (H), Line 136 + Line 139) / 2							(Col. (M), Line 136 + Line 139) / 2
141	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 132)							(Col. (M), Line 132)
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140 + Line 141)							(Col. (M), Line 140 + Line 141)

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) EDY Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EDY Balance
143	ADIT - 190	(Col. (H), Line 96)	\$ -	ADIT - 190	(Col. (M), Line 96)	\$ -
144	ADIT - 282	(Col. (H), Line 119)	\$ -	ADIT - 282	(Col. (M), Line 119)	\$ -
145	ADIT - 283	(Col. (H), Line 142)	\$ -	ADIT - 283	(Col. (M), Line 142)	\$ -
146	Unamortized Deficient / (Excess) ADIT - Stat	(Entered in ATT H-1A, Line 41b)	\$ -	Unamortized Deficient / (Excess) ADIT - Stat	(Entered in ATT H-1A, Line 41b)	\$ -

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
Rate Year Projected Activity **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B** This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) and averaging in accordance with IRC Section 167(f)(6) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C** Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- D** Column (K) reserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x (Column (J)/Column (F)). If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L). In other situations, enter zero.
- E** Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- F** IRS normalization adjustment

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (831,666)	-	-	-
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,013,302)	-	-	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (5,844,968)	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(54,437,931.94)	(10,887,586)	10,887,586	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (54,437,932)	\$ (10,887,586)	\$ 10,887,586	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,570,954	\$ 3,570,954	\$ -	\$ 3,570,954
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(51,415,785)	(48,688,762)	581,842	(48,106,920)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (47,844,831)	\$ (45,117,808)	\$ 581,842	\$ (44,535,966)
19	Total - Deficient / (Excess) ADIT			\$ (108,127,731)	\$ (56,005,394)	\$ 11,469,429	\$ (44,535,966)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(228,106)	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (228,106)	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT			\$ (228,106)	\$ -	\$ -	\$ -
Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ (831,666)	-	-	-
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,013,302)	-	-	-
32	Subtotal - Deficient / (Excess) ADIT			\$ (5,844,968)	\$ -	\$ -	\$ -
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(54,437,932)	(10,887,586)	10,887,586	-
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (54,437,932)	\$ (10,887,586)	\$ 10,887,586	\$ -
39	Protected Property						
40	ADIT - 190			\$ 3,570,954	\$ 3,570,954	\$ -	\$ 3,570,954
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(51,643,891)	(48,688,762)	581,842	(48,106,920)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (48,072,937)	\$ (45,117,808)	\$ 581,842	\$ (44,535,966)
45	Total - Deficient / (Excess) ADIT			\$ (108,355,837)	\$ (56,005,394)	\$ 11,469,429	\$ (44,535,966)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
46	ADIT - 190			\$ 2,739,288	\$ 3,570,954	\$ -	\$ 3,570,954
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(108,081,823)	(59,576,348)	11,469,429	(48,108,920)
49	ADIT - 283			(5,013,302)	-	-	-
50	Total - Deficient / (Excess) ADIT			\$ (108,355,837)	\$ (59,005,394)	\$ 11,469,429	\$ (44,535,966)
51	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
52	Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (77,904,290)	\$ 15,954,136	\$ (61,950,154)

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(150,724,491)	(77,904,290)	15,954,136	(61,950,154)
55	Total - Transmission Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (77,904,290)	\$ 15,954,136	\$ (61,950,154)

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190		4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281		4 Years	-	-	-	-
59	ADIT - 282		4 Years	-	-	-	-
60	ADIT - 283		4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
62	Unprotected Property						
63	ADIT - 190		5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281		5 Years	-	-	-	-
65	ADIT - 282		5 Years	-	-	-	-
66	ADIT - 283		5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
68	Protected Property						
69	ADIT - 190		NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281		NA	-	-	-	-
71	ADIT - 282		NA	-	-	-	-
72	ADIT - 283		NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190			\$ -	\$ -	\$ -	\$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
81	Unprotected Property						
82	ADIT - 190			\$ -	\$ -	\$ -	\$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
87	Protected Property						
88	ADIT - 190			\$ -	\$ -	\$ -	\$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
75	ADIT - 190		\$ -	\$ -	\$ -	\$ -
76	ADIT - 281		-	-	-	-
77	ADIT - 282		-	-	-	-
78	ADIT - 283		-	-	-	-
79	Total - Deficient / (Excess) ADIT		\$ -	\$ -	\$ -	\$ -
80	Tax Gross-Up Factor	ATT H-1A, Line 132b	1.39	1.39	1.39	1.39
81	Regulatory Asset / (Liability)		\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
82	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
83	Account 254 (Other Regulatory Liabilities)		-	-	-	-
84	Total - Transmission Regulatory Asset / (Liability)		\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)						
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
85	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
86	Account 254 (Other Regulatory Liabilities)		(150,724,491)	(77,904,290)	15,954,136	(61,950,154)
87	Total - Transmission Regulatory Asset / (Liability)		\$ (150,724,491)	\$ (77,904,290)	\$ 15,954,136	\$ (61,950,154)

Instructions

- For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
- Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
- Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
- Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Department	Account	Category	2017-18 Actual Performance				2017-18 Budget				Variance	Actual % of Budget	Budget % of Budget	Comments	Action Plan	Status
			Original Budget	Actual	Change	% Change	Original Budget	Actual	Change	% Change						
General Administration	1000	0000	1,000,000	995,000	(5,000)	(0.5%)	995,000	99.5%								
City Manager's Office			150,000	148,000	(2,000)	(1.3%)	148,000	98.7%								
City Clerk's Office			100,000	99,500	(500)	(0.5%)	99,500	99.5%								
City Engineer's Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
City Financial Officer's Office			150,000	149,800	(200)	(0.1%)	149,800	99.9%								
City Information Systems Officer's Office			100,000	99,700	(300)	(0.3%)	99,700	99.7%								
City Planning and Development Officer's Office			100,000	99,900	(100)	(0.1%)	99,900	99.9%								
City Public Works Officer's Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
City Safety Officer's Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
City Treasurer's Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
City Director's Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
City Departmental Offices			1,000,000	995,000	(5,000)	(0.5%)	995,000	99.5%								
Water Department	2000	0000	2,000,000	1,995,000	(5,000)	(0.25%)	1,995,000	99.75%								
Water Services Division			1,500,000	1,498,000	(2,000)	(0.13%)	1,498,000	99.87%								
Water Treatment Division			300,000	299,800	(200)	(0.07%)	299,800	99.93%								
Water Distribution Division			500,000	499,500	(500)	(0.1%)	499,500	99.9%								
Water Conservation Division			200,000	199,700	(300)	(0.15%)	199,700	99.85%								
Water Quality Division			300,000	299,800	(200)	(0.07%)	299,800	99.93%								
Water Safety Division			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
Water Administration Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
Water Engineering Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
Water Finance Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
Water Information Systems Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
Water Planning and Development Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
Water Public Works Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
Water Safety Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
Water Treasurer Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
Water Director's Office			100,000	99,800	(200)	(0.2%)	99,800	99.8%								
Water Departmental Offices			2,000,000	1,995,000	(5,000)	(0.25%)	1,995,000	99.75%								

1. Expenditures with 0000 are assumed to be equal to budget unless otherwise specified. Variance is calculated as Actual minus Budget. Percent of Budget is calculated as Actual divided by Budget multiplied by 100.

2. All figures are in dollars and cents, rounded to the nearest cent. Percentages are rounded to one decimal place. Percentages in this column may not equal 100% due to rounding.

3. The actual percentages listed in this column are based on the actual amounts.

4. Comparison of actual to budget is not possible for accounts that report no actual activity. In these cases, the actual amount is listed as 0.00 and the budget amount is listed as 0.00. The actual percentage is calculated as 0.00 divided by 0.00, which is not possible. In these cases, the actual percentage is listed as 0.00.

5. The actual percentages listed in this column are based on the actual amounts.

Atlantic City Electric Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	2,275,831		
2 Personal property	0		
3 City License	0		
4 Federal Excise			
Total Plant Related	2,275,831	38.2300%	870,051
Labor Related		Wages & Salary Allocator	
5 Federal FICA & Unemployment and Unemployment(State)	2,727,054		
6			
Total Labor Related	2,727,054	16.0799%	438,507
Other Included		Gross Plant Allocator	
7 Miscellaneous			
Total Other Included	0	38.2300%	0
Total Included			1,308,558
Excluded			
8 State Franchise tax	-		
9 TEFA	-		
10 Use & Sales Tax	(383,294)		
10.1 BPU Assessment	3,454,421		
10.2 Excluded State Dist RA Amort in line 5	-		
11 Total "Other" Taxes (included on p. 263)	8,074,012		
12 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>8,074,012</u>		
13 Difference		(0)	

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company
Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included in Rates
Account 454 - Rent from Electric Property					
1 Rent from Electric Property - Transmission Related (Note 3)		\$ 1,630,357	Transmission	100%	\$ 1,630,357
2 Total Rent Revenues	(Sum Lines 1)	\$ 1,630,357			\$ 1,630,357
Account 456 - Other Electric Revenues (Note 1)					
3 Schedule 1A		\$ 833,860	Transmission	100%	\$ 833,860
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)			Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		\$ 1,692,583	Transmission	100%	\$ 1,692,583
6 PJM Transitional Revenue Neutrality (Note 1)			Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)			Transmission	100%	\$ -
8 Professional Services (Note 3)			Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		\$ 619,380	Transmission	100%	\$ 619,380
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)			Transmission	100%	\$ -
11 Affiliate Credits		\$ 1,802,034	Wages and Salaries	16.08%	\$ 289,765
11a Miscellaneous Credits (Attachment 5)		\$ 371,242	Various		\$ 371,242
12 Gross Revenue Credits	(Sum Lines 2-11)	\$ 6,949,456			\$ 5,437,187
13 Less line 18g		\$ (1,044,325)	Transmission	100%	\$ (1,044,325)
14 Total Revenue Credits					\$ 4,392,862
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary use of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶61,314. Note: In order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 1,630,357			
18b	Costs associated with revenues in line 18a	Attachment 5 - Cost Support \$ 458,293			
18c	Net Revenues (18a - 18b)	1,172,064			
18d	50% Share of Net Revenues (18c / 2)	586,032			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	586,032			
18g	Line 18f less line 18a	(1,044,325)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	40,595,849			
20	Amount offset in line 4 above	152,889,189			
21	Total Account 454, 456 and 456.1	200,434,494			
22	Note 4: SECA revenues booked in Account 447.				

Atlantic City Electric Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE		
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	108,521,506
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,253,504,224
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	58,599,236
101	Less LTD Interest on Securitization E(Note P)		Attachment 8	694,223
102	Long Term Interest		"(Line 100 - line 101)"	57,905,013
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	1,554,309,748
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	0
107	Common Stock		(Sum Lines 104 to 106)	1,554,309,748
	Capitalization			
108	Long Term Debt		p112.17c through 21c	1,501,677,768
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-3,200,706
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	757,409
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	-2,251,230
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,496,983,242
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,554,309,748
116	Total Capitalization		(Sum Lines 113 to 115)	3,051,292,989
117	Debt %	Total Long Term Debt	(Line 113 / 116)	50.0%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.0%
119	Common %	Common Stock	(Line 115 / 116)	50.0%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0387
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
		(Note J from Appendix A)		
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0193
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0575
126	Total Return (R)		(Sum Lines 123 to 125)	0.0768
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	96,319,977

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate		(Note I from ATT H-1A)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-1A)	9.00%
130	P	(Percent of federal income tax deductible for state purposes)		0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		28.11%
132a	T/(1-T)			39.10%
132b	Tax Gross-Up Factor	$1^*/(1-T)$		1.3910
	ITC Adjustment		(Note U from ATT H-1A)	
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-108,261
134	Tax Gross-Up Factor		(Line 132b)	1,3910
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-150,592
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-1A) Attachment 5, Line 136a	88,667
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-1A) Attachment 5, Line 136b	-11,469,429
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-1A) Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-1A) Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-11,380,762
136f	Tax Gross-Up Factor		(Line 132b)	1,3910
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-15,830,799
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	28,182,921
138	Total Income Taxes		(Line 135 + 136g + 137)	12,201,529

Atlantic City Electric Company
Attachment 3 - Cost Support

Electric / Non-electric Cost Support

Item	Description	Form	Cost Category	Original Cost	Revised Cost	Notes
10	Plant Alteration Factors	(See 1)	Cost	\$ 17,885,868	\$7,968,868	Required to Electric (10%)
11	Accounting System Automation	(See 2)	Cost	0	0	
12	Accounts Payable Automation - Loans	(See 3)	Cost	0	0	
13	Accounts Payable Automation - Other	(See 4)	Cost	0	0	
14	Plant Quality	(See 5)	Cost	0	0	
15	Customer Order Entry	(See 6)	Cost	0	0	
16	Accounting System Automation - The Credit Account No. 205	(See 7)	Cost	0	0	
17	Material and Supplies	(See 8)	Cost	2,169,796	2,169,796	Required to Electric (10%)
18	Information Systems	(See 9)	Cost	0	0	
19	Material and Supplies - Non-Electric	(See 10)	Cost	0	0	Required to Electric (10%)
20	Material and Supplies - Electric	(See 11)	Cost	0	0	
21	Information Systems - Non-Electric	(See 12)	Cost	0	0	

Transmission / Non-transmission Cost Support

Item	Description	Form	Cost Category	Original Cost	Revised Cost	Notes
22	Plant Used for Future Site/Building/Land Study/Engineering	(See 13)	Cost	12,060,266	12,060,266	Specific identified based on plant build. The following plant build-out is included:

FWP & Equipment Lease Worksheet

Item	Description	Form	Cost Category	Original Cost	Revised Cost	Notes
4	Plant Quality	(See 14)	Cost	0	0	
10	Customer Order Entry	(See 15)	Cost	0	0	
11	Material and Supplies	(See 16)	Cost	0	0	
12	Information Systems	(See 17)	Cost	0	0	
13	Material and Supplies - Non-Electric	(See 18)	Cost	0	0	
14	Material and Supplies - Electric	(See 19)	Cost	0	0	
15	Information Systems - Non-Electric	(See 20)	Cost	0	0	

EPRI Data Cost Support

Item	Description	Form	Cost Category	Original Cost	Revised Cost	Notes
15	Material and Supplies - Electric	(See 21)	Cost	0	0	

Regulatory Expense Related to Transmission Cost Support

Item	Description	Form	Cost Category	Original Cost	Revised Cost	Notes
16	Material and Supplies - Electric	(See 22)	Cost	0	0	
17	Information Systems - Non-Electric	(See 23)	Cost	0	0	

Rafety Related Advertising Cost Support

Item	Description	Form	Cost Category	Original Cost	Revised Cost	Notes
18	Material and Supplies - Electric	(See 24)	Cost	0	0	
19	Information Systems - Non-Electric	(See 25)	Cost	0	0	

Multistate Worksheet

Item	Description	Form	Cost Category	Original Cost	Revised Cost	Notes
20	Material and Supplies - Electric	(See 26)	Cost	0	0	

Education and Our Reach Cost Support

Item	Description	Form	Cost Category	Original Cost	Revised Cost	Notes
21	Material and Supplies - Electric	(See 27)	Cost	0	0	

Excluded Plant Cost Support

Item	Description	Form	Cost Category	Original Cost	Revised Cost	Notes
22	Material and Supplies - Electric	(See 28)	Cost	0	0	

Payments

Item	Description	Form	Cost Category	Original Cost	Revised Cost	Notes
23	Material and Supplies - Electric	(See 29)	Cost	0	0	

Item	Description	Form	Cost Category	Original Cost	Revised Cost	Notes
24	Material and Supplies - Electric	(See 30)	Cost	0	0	

Transmission Related Account Reserves

Attachment A Line #s: 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

Year	Balance	Debits	Credits	End of Year Balance
2011	100.00	100.00	0.00	0.00
2012	0.00	100.00	100.00	0.00

Transmission Reserve Credits

Item	Description	Form	Cost Category	Original Cost	Revised Cost	Notes
25	Material and Supplies - Electric	(See 31)	Cost	0	0	

Outstanding Network Credits Cost Support				
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				
Line	Account Code	Amount	Balance	Comments (If Applicable)
35	Outstanding Network Credits	0	0	
36	Local Accumulated Depreciation Associated with Facilities with Outstanding Network Credits (204)	0	0	

Extraordinary Property Loss				
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				
Line	Line Description	Amount	Number of Years	Balance
41	Loss on Sale of Property (Net)	0	0	0

Interest on Outstanding Network Credits Cost Support				
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				
Line	Account Code	Amount	Balance	Comments (If Applicable)
42	Interest on Outstanding Network Credits	0	0	

Family Credits under Section 83 of the P.M. OAT and Facility Credits to Vintners per settlement in ERG-515				
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				
Line	Account Code	Amount	Balance	Comments (If Applicable)
43	Family Credits	0	0	

P.M. Load Cost Support				
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				
Line	Account Code	Amount	Balance	Comments (If Applicable)
44	Network Load Service Fee	0	0	

Statements BOEH (Present and Proposed Revenues)				
Line	Account Code	Amount	Balance	Comments (If Applicable)
45	BOEH	0	0	

Cost Support Categories - Cost Support				
Line	Account Code	Amount	Balance	Comments (If Applicable)
46	Direct Field Costs	2,007,000	2,007,000	
47	Accumulated Depreciation (Costs Direct Field)	(2,076,760)	(2,076,760)	
48	Accumulated Depreciation (Costs Indirect Field)	(4,000,000)	(4,000,000)	
49	Transmission Plant in Service	2,007,000	2,007,000	
50	Accumulated Depreciation (Transmission Plant)	(2,007,000)	(2,007,000)	
51	Accumulated Depreciation (Transmission Plant)	(2,007,000)	(2,007,000)	
52	Accumulated Depreciation (Transmission Plant)	(2,007,000)	(2,007,000)	

Active Assets & Liabilities - Cost Support											
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions											
Line	Account Code	Amount	Balance	Comments (If Applicable)							
53	Transmission Plant	10,000,000	10,000,000								
54	Accumulated Depreciation	(10,000,000)	(10,000,000)								

Depreciation & Amortization - Cost Support				
Attachment A Line #s, Descriptions and Notes				
Line	Account Code	Amount	Balance	Comments (If Applicable)
55	Depreciation	0	0	
56	Amortization	0	0	

RPOF Expense in FERF 528				
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				
Line	Account Code	Amount	Balance	Comments (If Applicable)
57	RPOF Expense	0	0	

Attachment B - Revenue Credit Worksheet				
Line	Account Code	Amount	Balance	Comments (If Applicable)
58	Revenue Credit	0	0	

Other Income Tax Adjustments				
Line	Description	Amount	Balance	Comments (If Applicable)
59	Other Income Tax Adjustments	0	0	

FERF Form 3 - Other Income Support											
Line	Description	Amount	Balance	Comments (If Applicable)							
1	Other Income Support	0	0								
2	Other Income Support	0	0								
3	Other Income Support	0	0								
4	Other Income Support	0	0								
5	Other Income Support	0	0								
6	Other Income Support	0	0								
7	Other Income Support	0	0								
8	Other Income Support	0	0								
9	Other Income Support	0	0								
10	Other Income Support	0	0								
11	Other Income Support	0	0								
12	Other Income Support	0	0								
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24	Other Income Support	0	0								
25	Other Income Support	0	0								
26	Other Income Support	0	0								
27	Other Income Support	0	0								
28	Other Income Support	0	0								
29	Other Income Support	0	0								
30	Other Income Support	0	0								
31	Other Income Support	0	0								
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Atlantic City Electric Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	1,170,902	1,023,283	1,764,123	-	-	-	14,078	\$ 3,972,385.41
Support Services	9,003,895	7,334,377	15,511,198	-	-	-	8,430,541	\$ 40,280,010.52
Financial Services	6,896,338	5,774,658	10,191,270	-	-	-	5,791	\$ 22,868,056.67
Human Resources	2,464,589	1,687,432	3,758,150	-	-	-	-	\$ 7,910,171.39
Legal Services	1,471,981	1,155,282	2,131,612	-	8,145	-	18,408	\$ 4,785,429.28
Customer Services	36,810,751	34,585,867	26,868,567	-	-	-	-	\$ 98,265,185.36
Information Technology	13,295,190	12,466,961	19,638,368	-	-	-	4,124	\$ 45,404,642.76
Government Affairs	4,189,774	4,384,631	5,920,593	-	-	-	1,973	\$ 14,496,970.73
Communication Services	2,133,910	1,785,685	3,109,870	-	-	-	2,851	\$ 7,032,316.04
Regulatory Services	8,325,432	7,140,194	10,202,029	-	-	-	3,192	\$ 25,670,846.12
Regulated Electric and Gas Operation Service	33,753,691	27,358,682	43,882,129	109,486	191,245	78,880	2,652	\$ 105,376,764.34
Supply Services	793,611	640,218	1,342,025	-	-	-	165	\$ 2,776,019.88
Total	\$ 120,310,064	\$ 105,337,269	\$ 144,319,934	\$ 109,486	\$ 199,390	\$ 78,880	\$ 8,483,776	\$ 378,838,799

4/22/22, 4:42 PM

FERC Form

Name of Respondent: PHI Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2021	Year/Period of Report: End of: 2021/ Q4
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Schedule XVII - Analysis of Billing - Associate Companies (Account 457)

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	39,928,436	104,381,827	9,671	144,319,934
2	Delmarva Power & Light Company	33,023,014	87,280,747	6,303	120,310,064
3	Atlantic City Electric Company	25,094,483	80,237,256	5,530	105,337,269
4	Exelon Business Services Company, LLC	-	8,303,550	-	8,303,550
5	Commonwealth Edison Company	8,145	191,245	-	199,390
6	Baltimore Gas and Electric Company	44,572	64,914	-	109,486
7	Constellation NewEnergy, Inc.	-	104,125	-	104,125
8	PECO Energy Company	-	78,880	-	78,880
9	Pepco Holdings LLC	20,099	22,055	13	42,167
10	Conective Property & Investments, Inc	22,176	-	-	22,176
11	Exelon Corporation	11,758	-	-	11,758
12		-	-	-	0
40	Total	98,152,683	280,664,599	21,517	378,838,799

Service Company Billing Analysis by Utility FERC Account For the Twelve Months Ended December 31, 2021
Total PHI

FERC Accounts	FERC Account Name	Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Regulated	Total	Inclusion in ATRR
107	Const Work In Progress	16,407,252	16,752,843	20,367,450	83,386	166,175	68,588	-	63,845,694	Not included
108	Accumulated Provision for Depreciation	2,030,308	1,785,072	1,385,239	17,498	0	-	-	5,218,117	Not included
163	Stores Expense Undistributed	687,438	546,872	1,179,742	-	-	-	-	2,414,053	Wage & Salary Factor
182.3	Other Regulatory Assets	522,803	93,670	616,831	-	-	-	-	1,233,305	Not included
184	Clearing Accounts - Other *	1,761,430	1,136,481	6,142,101	-	-	-	-	9,040,011	Not included
253	Other Deferred Credits	-	-	23,347	-	-	-	-	23,347	Not included
254	Other Regulatory Liabilities	49,900	-	-	-	-	-	-	49,900	Not included
416-421.2	Other Income - Below the Line	47,792	55,824	237,377	-	-	-	8,483,776	8,824,769	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,372,108	1,350,190	3,896,928	-	-	-	-	7,019,226	Not included
430	Interest-Debt to Associated Companies	3,031	2,659	4,648	-	-	-	-	10,339	Not included
431	Other Interest Expense	(362,963)	(318,627)	(598,239)	-	-	-	-	(1,239,829)	Not included
557	Other expenses	702,558	614,375	1,077,116	-	-	-	-	2,394,049	Not included
590	Operation Supervision & Engineering	1,074,280	290,451	335,965	-	-	-	-	1,650,696	100% included
581.2	Load Dispatch - Monitor & Operate Transmission Sys	16,445	13,253	5,574	-	-	-	-	35,272	100% included
581.5	Reliability, Planning and Standards	807	3,709	-	-	-	-	-	4,516	100% included
581.7	Generation Interconnection Studies	-	-	2,805	-	-	-	-	2,805	100% included
562	Station expenses	-	3	-	-	-	-	-	3	100% included
566	Miscellaneous transmission expenses	1,164,338	1,184,654	2,086,732	-	-	-	-	4,435,724	100% included
567	Rents	-	-	668	-	-	-	-	668	100% included
568	Maintenance Supervision & Engineering	288	-	-	-	-	-	-	288	100% included
569	Maint of structures	11,807	15,458	(37,902)	-	-	-	-	(10,638)	100% included
563.2	Maintenance of Computer Software	-	-	704	-	-	-	-	704	100% included
570	Maintenance of station equipment	166,766	152,899	201,172	-	-	-	-	520,837	100% included
571	Maintenance of overhead lines	474,310	461,074	230,009	-	-	-	-	1,165,393	100% included
572	Maintenance of underground lines	100	573	13,293	-	-	-	-	13,966	100% included
573	Maintenance of miscellaneous transmission plant	6,224	1,721	15,014	-	-	-	-	22,959	100% included
580	Operation Supervision & Engineering	255,571	207,831	80,378	-	-	-	-	543,779	Not included
581	Load dispatching	20,463	8,202	32,490	-	-	-	-	61,155	Not included
582	Station expenses	4	31	23,877	-	-	-	-	23,912	Not included
593	Overhead line expenses	429	2,759	52,111	-	-	-	-	55,299	Not included
584	Underground line expenses	22,669	-	29,863	-	-	-	-	52,532	Not included
585	Street lighting	5	-	-	-	-	-	-	5	Not included
586	Meter expenses	1,630,968	615,958	24,704	-	-	-	-	2,271,629	Not included
587	Customer installations expenses	407,852	140,121	378,143	-	-	-	-	926,116	Not included
588	Miscellaneous distribution expenses	3,108,770	1,622,475	3,194,237	513	-	10,292	-	7,936,287	Not included
589	Rents	260	(6)	20,222	-	-	-	-	20,477	Not included
590	Maintenance Supervision & Engineering	14,236	2	115,379	-	-	-	-	130,217	Not included
591	Maintain structures	368	395	5,220	-	-	-	-	5,984	Not included
592	Maintain equipment	75,562	107,399	534,221	-	-	-	-	717,182	Not included
593	Maintain overhead lines	711,127	803,370	1,208,654	-	-	-	-	2,723,151	Not included
594	Maintain underground line	5,335	5,035	103,963	-	-	-	-	114,332	Not included
595	Maintain line transformers	312	687	52,421	-	-	-	-	54,000	Not included
596	Maintain street lighting & signal systems	1,841	1,947	6,079	-	-	-	-	9,868	Not included

531 Maintain meters	133,164	3	4,696	-	-	-	136,115	Not included
538 Maintain distribution plant	27,086	26,955	71,192	-	-	-	125,233	Not included
813 Other gas supply expenses	231,973	-	-	-	-	-	231,973	Not included
841 Operation labor & expense	(115)	-	-	-	-	-	(115)	Not included
878 Meter & house regulator expense	725,245	-	-	-	-	-	725,245	Not included
893 Maintenance of meters & house regulators	356,314	-	-	-	-	-	356,314	Not included
902 Meter reading expenses	165,542	65,049	-	-	-	-	230,591	Not included
903 Customer records and collection expenses	37,965,523	37,523,050	27,284,341	-	-	-	102,778,913	Not included
907 Supervision - Customer Svc & Information	-	123,036	-	-	-	-	123,036	Not included
908 Customer assistance expenses	2,960,788	1,781,217	4,771,721	-	-	-	9,513,725	Not included
909 Informational & instructional advertising	576	505	880	-	-	-	1,360	Not included
923 Outside services employed	40,331,308	36,177,220	57,627,647	8,089	33,215	-	134,177,478	Wage & Salary Factor
924 Property insurance	23,336	20,453	35,676	-	-	-	79,473	Net Plant Factor
925 Injuries & damages	3	2	4	-	-	-	10	Wage & Salary Factor
928 Regulatory commission expenses	1,178,317	904,145	1,786,131	-	-	-	3,868,593	Direct transmission Only
930.1 General ad expenses	633,651	555,611	973,830	-	-	-	2,163,092	Direct transmission Only
930.2 Miscellaneous general expenses	523,195	497,462	874,497	-	-	-	1,895,154	Wage & Salary Factor
935 Maintenance of general plant	165	15	31	-	-	-	211	Wage & Salary Factor
	120,310,064	105,337,269	144,319,334	109,486	199,390	78,880	8,483,776	378,836,799

Atlantic City Electric Company

Attachment 5b - EBSC Allocations of Costs to Affiliati

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	16,933	14,542	28,010	82,799	291,194	43,772	4,323,032	\$ 4,800,283.02
BSC Communications	784,129	674,983	1,299,467	2,063,303	5,115,519	2,029,886	14,452,138	\$ 26,419,424.08
BSC Corp Development	238,669	252,019	393,734	626,138	1,471,528	615,593	45,111,189	\$ 48,708,870.42
BSC Corp Secretary	410,536	356,630	673,735	1,171,709	2,380,882	1,153,136	5,074,256	\$ 11,220,883.87
BSC Corp Strategy	675,298	581,274	1,118,913	1,776,675	4,172,905	1,747,844	9,421,867	\$ 19,494,776.74
BSC Corporate SLA	460,673	395,621	762,035	1,210,761	2,845,020	1,190,846	6,410,919	\$ 13,275,875.78
BSC Executive Services	2,570,348	2,207,644	4,252,244	6,761,202	15,874,782	6,645,878	36,399,702	\$ 74,711,799.85
BSC Exelon Utilities	5,282,835	3,956,631	7,147,974	12,303,249	29,329,065	12,622,211	70,173	\$ 70,712,138.39
BSC Exelon Transmission Cc	-	-	-	-	-	-	19,498,185	\$ 19,498,184.97
BSC Finance	7,021,275	6,081,649	12,025,514	16,983,822	31,957,720	15,208,786	89,968,105	\$ 179,246,872.39
BSC Gen Company Activities	1,474,317	1,230,691	2,190,930	3,993,909	7,934,744	3,680,426	10,619,385	\$ 31,124,403.33
BSC Gen Counsel	1,226,886	1,053,402	2,029,074	3,231,166	16,231,449	3,178,042	22,891,228	\$ 49,841,248.59
BSC HR	2,571,588	1,747,695	4,005,463	8,283,022	17,025,920	7,407,213	33,738,140	\$ 74,779,040.24
BSC Inform. Technology	76,877,929	63,587,168	103,004,504	212,299,014	351,082,543	183,721,348	418,930,136	\$ 1,409,502,641.37
BSC Investment	121,799	104,845	201,908	320,579	753,188	315,405	1,837,577	\$ 3,655,300.91
BSC Legal Services	1,362,590	1,272,101	2,059,810	2,773,725	5,305,663	3,177,600	15,884,601	\$ 31,638,091.69
BSC Real Estate	424,357	241,850	365,331	777,110	1,786,537	769,008	4,036,102	\$ 8,400,294.78
BSC Reg & Govt Affairs	709,182	609,113	1,173,245	1,866,542	4,380,059	1,833,414	10,158,803	\$ 20,730,358.32
BSC Supply Srv	1,787,166	1,581,642	3,662,580	4,830,056	12,408,573	5,647,450	68,924,588	\$ 98,842,055.16
BSC Unassigned Departments	106	94	180	283	141,447	279	44	\$ 142,432.86
								\$
Total	\$ 104,016,618	\$ 85,949,594	\$ 146,394,653	\$ 281,355,062	\$ 510,488,739	\$ 250,988,139	\$ 817,550,171	\$ 2,196,742,977

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

To be completed in conjunction with Attachment H-1A.

Line No.	(1)	(2) Attachment H-1A Page, Line, Col.	(3) Transmission	(4) Allocator
1		Gross Transmission Plant - Total	Attach 9, line 16, column b	1,877,377,041
2		Net Transmission Plant - Total	Attach 9, line 16, column c	1,545,900,716
3		O&M EXPENSE		
3		Total O&M Allocated to Transmission	Attach H-1A, line 85	42,739,182
4		Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.02
5		GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE		
5		Total G, I & C Depreciation Expense	Attach H-1A plus line 91 plus line 96	5,240,744
6		Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00
7		TAXES OTHER THAN INCOME TAXES		
7		Total Other Taxes	Attach H-1A, line 99	1,308,558
8		Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00
9		Less Revenue Credits (Enter as Negative)	Attach H-1A, line 154	(4,392,862)
10		Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.00)
11		Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	0.02
12		INCOME TAXES		
12		Total Income Taxes	Attach H-1A, line 138	9,750,841
13		Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01
14		RETURN		
14		Return on Rate Base	Attach H-1A, line 145	90,052,456
15		Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06
16		Annual Allocation Factor for Return	Sum of line 13 and 15	0.06

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

Line No.	All True-Up Items	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Returns in Cash Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req	
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)		
17a	Zonal		\$ 1,754,409,977	0.02	41,954,985	\$ 1,461,553,631	0.06	94,357,851	44,122,658	180,435,495	-	-	180,435,495	17,142,260	197,577,755	
17b	Upgrade ACE portion of Deck Tap - Mickleton 230 kV circuit	B0265	\$ 4,854,660	0.02	116,094	\$ 2,051,501	0.06	197,005	138,705	451,804	150	26,400	478,204	50,379	528,583	
17c	Replace both Monroe 230/69kV transformers	B0276	\$ 2,878,071	0.02	188,396	\$ 4,951,930	0.06	319,696	225,088	733,180	-	-	733,180	77,328	810,508	
17d	Reconductor Union - Corson 138kV circuit	B0211	\$ 13,722,120	0.02	328,151	\$ 8,331,287	0.06	537,868	392,061	1,258,079	-	-	1,258,079	132,811	1,390,890	
17e	B0210 Install new 500 230kV substation Orchard-Belton-500kV	B0210.A	\$ 26,046,638	0.02	622,880	\$ 15,689,999	0.06	1,012,946	744,190	2,380,015	150	135,875	2,515,890	265,341	2,781,231	
17f	B0210 install new 500 230kV substation Orchard-Belton- 500kV	B0210.B	\$ 18,572,212	0.02	444,136	\$ 11,187,547	0.06	722,268	530,635	1,697,638	150	96,884	1,794,522	189,198	1,983,720	
17g	Install a second Cumberland 230/138kV transformer	B0277	\$ 6,759,777	0.02	161,653	\$ 4,377,760	0.06	282,628	193,136	637,418	150	37,850	675,268	70,468	745,736	
17h	Reconductor the existing Mickleton - Gloucester - 230 Kv line	B1398.5	\$ 4,045,398	0.02	96,742	\$ 3,307,031	0.06	213,502	115,583	425,826	-	-	425,826	44,595	470,421	
17i	Mickleton Defined 230kv normal	B1398.3.1	\$ 13,176,210	0.02	315,096	\$ 10,134,308	0.06	654,271	376,463	1,345,830	-	-	1,345,830	141,176	1,487,006	
17j	Upgrade Mill T2 138/69 kV Transformer	B1600	\$ 14,841,978	0.02	354,931	\$ 12,315,079	0.06	795,061	424,057	1,574,049	-	-	1,574,049	164,776	1,738,825	
17k	B0210 1 Orchard-Cumberland - install second 230kV line	B0210.1	\$ 13,000,000	0.02	310,882	\$ 10,957,143	0.06	707,393	371,429	1,389,704	-	-	1,389,704	145,416	1,535,119	
17l	B0212 Corson upgrade 138kv line trap	B0212	\$ 70,000	0.02	1,674	\$ 43,500	0.06	2,808	2,000	6,482	-	-	6,482	684	7,166	
17m																
17n																
17o																
17p																
17q																
17r																
17s																
17t																
17u																
17v																
17w																
17x																
17y																
18	Annual Totals		1,877,377,041		44,895,621	1,545,900,716		99,803,296	47,636,003	192,334,921		297,009	192,631,929	18,424,430	211,056,359	

Note Letter

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H

B Inclusive of any CWP or unamortized abandoned plant included in rate base when authorized by FERC or less any prefunded AFUDC, if applicable.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.

D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.

E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.

F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year.

G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.

H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.

J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate.

K Requires approval by FERC of incentive returns applicable to the specified project(s).

M All transmission facilities reflected in the revenue requirement on Attachment H-1A are to be included in this Attachment 6.

N Facilities that provide Wholesale Distribution Service are not to be listed on projects on lines 15; the revenue requirements associated with these facilities are calculated on Attachment 11.

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Atlantic City Electric Company

Rate Year being True-Up	Revenue Requirement Projected For Rate Year		Revenue Received	Actual Revenue Requirement	Annual True-Up Calculation					
	A	B	E	F	G	H	I	J		
		C	D	E	F	G	H	I	J	
		Projected	% of Total	Revenue Received	Actual	Net		Interest	Total True-Up	
		Net Revenue Requirement ¹	Revenue Requirement	(E Line 2) x (D)	Net Revenue Requirement ¹	Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Income (Expense) ⁷	(G) + (H) + (I)	
	All True-Up Items	PJM Project Number								
3	Zonal	Zonal	163,684,611	0.93	147,304,047	163,684,611	16,380,564	-	761,696	17,142,260
3a	Upgrade ACE portion of Delco Tap - Mickleton 230 kV circ	B0265	481,052	0.00	432,911	481,052	48,141	-	2,239	50,379
3b	Replace both Monroe 230/69kV transformer	B0276	738,374	0.00	664,482	738,374	73,892	-	3,436	77,328
3c	Reconductor Union - Corson 138kV circ	B0211	1,268,155	0.01	1,141,246	1,268,155	126,909	-	5,901	132,811
3d	B0210 Install new 500/230kV substation Orchard-500k	B0210.A	2,533,633	0.01	2,280,082	2,533,633	253,551	-	11,790	265,341
3e	B0210 Install new 500/230kV substation Orchard-Below 500k	B0210.B	1,806,574	0.01	1,625,783	1,806,574	180,791	-	8,407	189,198
3f	Install a second Cumberland 230/138kV transforme	B0277	672,871	0.00	605,534	672,871	67,337	-	3,131	70,468
3g	Reconductor the existing Mickleton - Goucestr - 230 Kv lin	B1398.5	425,817	0.00	383,204	425,817	42,613	-	1,982	44,595
3h	Mickleton Depford 230kV termin	B1398.3.1	1,348,031	0.01	1,213,128	1,348,031	134,903	-	6,273	141,176
3i	Upgrade Mill T2 138/69 kV Transforme	B1600	1,573,378	0.01	1,415,924	1,573,378	157,454	-	7,322	164,776
3j	B0210.1 Orchard-Cumberland - Install second 230kV lin	B0210.1	1,388,519	0.01	1,249,564	1,388,519	138,955	-	6,461	145,416
3k	B0212 Corson upgrade 138kV line tra	B0212	6,530	0.00	5,877	6,530	654	-	30	684
3l	2021 Annual Update Credi							(850,000)	(39,525)	(889,525)
3m	2020 Separation Costs Credi							(175)		(175)
3n										
3o										
3p										
3q										
3r										
3s										
3t										
3u										
3v										
3w										
3x										
4	Total Annual Revenue Requirements (Note A)		175,927,543	1.00	158,321,781	175,927,543	17,605,762	(850,175)	779,143	17,534,730

Monthly Interest Rate
Interest Income (Expense) 0.0027
779,143

Notes:

- From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
- From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
- The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
- Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
- Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
- Interest from Attachment 6.
- Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a) Prior Period Adjustments (Note B)	(b) Amount In Dollars	(c) Interest (Note B)	(d) Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3j	(850,175)	(39,525)	(889,700)

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A) PJM Billed Revenue Received	(B) True-up	(C) Annual (net of true-ups)
9 Jan-May (Year 1)	49,800,300	(7,920,574)	57,720,874
10 June-Dec (Year 1)	103,088,889	2,487,982	100,600,907
11			158,321,781

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals

13 Jan-Dec (Year 1)	175,927,543		175,927,543
---------------------	-------------	--	-------------

Notes:

- A For each project or Attachment H-1A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-1A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-1A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B
True-Up Interest Rate
Atlantic City Electric Company

	Month (Note A)	[A] FERC Monthly Interest Rate	
1	January	0.0028	2021
2	February	0.0025	2021
3	March	0.0028	2021
4	April	0.0027	2021
5	May	0.0028	2021
6	June	0.0027	2021
7	July	0.0028	2021
8	August	0.0028	2021
9	September	0.0027	2021
10	October	0.0028	2021
11	November	0.0027	2021
12	December	0.0028	2021
13	January	0.0028	2022
14	February	0.0025	2022
15	March	0.0028	2022
16	April	0.0027	2022
17	May	0.0028	2022
18	Average of lines 1-17 above	0.0027	

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	A	B	C	D	E	F
20		Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
				Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total		Zonal	16,380,564	17	0.0027	761,696
21a	Upgrade ACE portion of Delco Tap - Mickleton 230 kV circuit		B0265	48,141	17	0.0027	2,239
21b	Replace both Monroe 230/69kV transformers		B0276	73,892	17	0.0027	3,436
21c	Reconductor Union - Corson 138kV circuit		B0211	126,909	17	0.0027	5,901
21d	B0210 Install new 500/230kV substation Orchard-500kV		B0210.A	253,551	17	0.0027	11,790
21e	B0210 Install new 500/230kV substation Orchard-Below 500kV		B0210.B	180,791	17	0.0027	8,407
21f	Install a second Cumberland 230/138kV transformer		B0277	67,337	17	0.0027	3,131
21g	Reconductor the existing Mickleton - Gloucester - 230 Kv line		B1398.5	42,613	17	0.0027	1,982
21h	Mickleton Deptford 230kV termina		B1398.3.1	134,903	17	0.0027	6,273
21i	Upgrade Mill T2 138/69 kV Transformer		B1600	157,454	17	0.0027	7,322
21j	b0210.1 Orchard-Cumberland - Install second 230kV line		B0210.1	138,955	17	0.0027	6,461
21k	b0212 Corson upgrade 138kV line tra		B0212	654	17	0.0027	30
21l	2021 Annual Update Credit			(850,000)	17	0.0027	(39,525)
21m				-	17	0.0027	-
21n				-	17	0.0027	-
21o				-	17	0.0027	-
21p				-	17	0.0027	-
21q				-	17	0.0027	-
21r				-	17	0.0027	-
21s				-	17	0.0027	-
21t				-	17	0.0027	-
22	Total			16,755,762			779,143

B1600 Upgrade Mill T2 138/69 KV Transformer				b0210.1 Orchard-Cumberland - Install second 230kV line				b0212 Corson upgrade 138kV line trap							
Yes 35				Yes 35				Yes 35							
No 0				No 0				No 0							
9.3602%				9.3602%				9.3602%							
9.3602%				9.3602%				9.3602%							
14,841,978				13,000,000				70,000							
424,057				371,429				2,000							
6				1				3							
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit	
13,375,221	424,057	12,951,164	1,636,307	11,885,714	371,429	11,514,286	1,449,185	48,500	2,000	46,500	6,352	\$ 11,901,657	\$	\$ 11,901,657	
13,375,221	424,057	12,951,164	1,636,307	11,885,714	371,429	11,514,286	1,449,185	48,500	2,000	46,500	6,352	\$ 12,212,257	\$	12,212,257	
12,951,164	424,057	12,527,107	1,596,615	11,514,286	371,429	11,142,857	1,414,419	46,500	2,000	44,500	6,165	\$ 11,572,802	\$	11,572,802	
12,951,164	424,057	12,527,107	1,596,615	11,514,286	371,429	11,142,857	1,414,419	46,500	2,000	44,500	6,165	\$ 11,869,811	\$	11,869,811	
12,527,107	424,057	12,103,051	1,556,923	11,142,857	371,429	10,771,429	1,379,652	44,500	2,000	42,500	5,978	\$ 11,243,947	\$	11,243,947	
12,527,107	424,057	12,103,051	1,556,923	11,142,857	371,429	10,771,429	1,379,652	44,500	2,000	42,500	5,978	\$ 11,527,364	\$	11,527,364	
12,103,051	424,057	11,678,994	1,517,230	10,771,429	371,429	10,400,000	1,344,886	42,500	2,000	40,500	5,791	\$ 10,915,092	\$	10,915,092	
12,103,051	424,057	11,678,994	1,517,230	10,771,429	371,429	10,400,000	1,344,886	42,500	2,000	40,500	5,791	\$ 11,160,864	\$	11,160,864	
11,678,994	424,057	11,254,938	1,477,538	10,400,000	371,429	10,028,571	1,310,120	40,500	2,000	38,500	5,604	\$ 10,586,237	\$	10,586,237	
11,678,994	424,057	11,254,938	1,477,538	10,400,000	371,429	10,028,571	1,310,120	40,500	2,000	38,500	5,604	\$ 10,819,591	\$	10,819,591	
11,254,938	424,057	10,830,881	1,437,845	10,028,571	371,429	9,657,143	1,275,353	38,500	2,000	36,500	5,416	\$ 10,257,382	\$	10,257,382	
11,254,938	424,057	10,830,881	1,437,845	10,028,571	371,429	9,657,143	1,275,353	38,500	2,000	36,500	5,416	\$ 10,478,318	\$	10,478,318	
10,830,881	424,057	10,406,825	1,398,153	9,657,143	371,429	9,285,714	1,240,587	36,500	2,000	34,500	5,229	\$ 9,928,527	\$	9,928,527	
10,830,881	424,057	10,406,825	1,398,153	9,657,143	371,429	9,285,714	1,240,587	36,500	2,000	34,500	5,229	\$ 10,137,045	\$	10,137,045	
10,406,825	424,057	9,982,768	1,358,460	9,285,714	371,429	8,914,286	1,205,821	34,500	2,000	32,500	5,042	\$ 9,599,672	\$	9,599,672	
10,406,825	424,057	9,982,768	1,358,460	9,285,714	371,429	8,914,286	1,205,821	34,500	2,000	32,500	5,042	\$ 9,568,570	\$	9,568,570	
....	\$	\$	\$	
....	\$	\$	\$	
												\$	217,286,910	\$	210,612,560

Atlantic City Electric Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

	Long Term Interest	
101	Less LTD Interest on Securitization Bonds	694,223
	Capitalization	
112	Less LTD on Securitization Bonds	-

Calculation of the above Securitization Adjustments

Inputs from Atlantic City Electric Company 2020 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 22 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (i)
LTD on Securitization Bonds in column (h)

Attachment 9
Rate Base Worksheet
Atlantic City Electric Company

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)
Attachment H-1A, Line No:		19	23	24	30	31	12	10	11			
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)			207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note E)		
		207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		219.28.c for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		200.21.c for end of year, records for other months	
		207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		219.28.c for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		200.21.c for end of year, records for other months	
1	December Prior Year	1,794,463,770	300,144,952	-	309,129,625	63,307,121	-	38,664,841	-	1,485,334,145	198,172,990	-
2	January	1,796,184,078	314,971,048	-	312,941,990	63,575,371	-	40,109,437	-	1,483,242,088	211,286,240	-
3	February	1,798,954,389	318,260,793	-	316,750,466	64,599,043	-	41,682,614	-	1,482,203,923	211,979,136	-
4	March	1,801,414,940	325,786,687	-	320,540,583	65,645,694	-	43,283,993	-	1,480,874,357	216,856,999	-
5	April	1,806,027,309	328,546,653	-	324,280,196	66,716,895	-	44,904,860	-	1,481,747,113	216,924,897	-
6	May	1,903,911,739	325,208,510	-	327,289,809	67,790,235	-	46,487,958	-	1,576,621,931	210,930,317	-
7	June	1,912,938,372	329,475,795	-	330,910,778	68,836,703	-	48,032,057	-	1,582,027,594	212,607,035	-
8	July	1,914,249,496	332,387,322	-	334,914,296	69,879,485	-	49,586,879	-	1,579,335,200	212,920,957	-
9	August	1,917,339,387	335,892,580	-	338,914,439	70,960,512	-	51,149,647	-	1,578,424,947	213,782,421	-
10	September	1,928,395,406	340,924,257	-	342,931,414	72,070,108	-	52,751,177	-	1,585,463,992	216,102,971	-
11	October	1,931,683,297	347,935,533	-	346,970,570	73,186,856	-	54,429,587	-	1,584,712,727	220,319,089	-
12	November	1,938,238,197	351,172,380	-	350,756,282	74,336,205	-	56,153,590	-	1,587,481,915	220,682,585	-
13	December	1,962,101,146	355,209,473	-	352,861,767	75,495,330	-	57,865,966	-	1,609,239,379	221,848,178	-
14	Average of the 13 Monthly Balances (Attachment 9A)	1,877,377,041	331,224,306	-	331,476,324	68,953,812	-	48,084,816	-	1,545,900,716	214,185,678	-
15	Less Merger Cost to Achieve (Attachment 10)	-	-	-	-	-	-	-	-	-	-	-
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,877,377,041	331,224,306	-	331,476,324	68,953,812	-	48,084,816	-	1,545,900,716	214,185,678	-

Adjustments to Rate Base

Line No	Month (a)	CWIP in Rate Base (b)	PHFU Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Account No. 282	Account No. 283	Account No. 190	Account No. 255
								Accumulated Deferred Income Taxes (Note C) (h)	Accumulated Deferred Income Taxes (Note C) (i)	Accumulated Deferred Income Taxes (Note C) (j)	Accumulated Deferred Investment Credit (k)
Attachment H-1A, Line No:		43a	28	50	47	45					
		(Note B)	214 for end of year, records for other months	227.8.c + 227.5.c (see Att H-1A Note AA) for end of year, records for other months	(227.16.e * Labor Ratio) for end of year, records for other months	(Note F)	(Note A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	782,029	782,029	5,055,796	6,549,797	6,549,797	-	-	-	-	-
18	January	782,029	782,029	5,715,013	6,918,602	6,918,602	-	-	-	-	-
19	February	782,029	782,029	5,625,699	6,755,836	6,755,836	-	-	-	-	-
20	March	782,029	782,029	5,583,196	6,432,393	6,432,393	-	-	-	-	-
21	April	782,029	782,029	5,494,371	6,299,506	6,299,506	-	-	-	-	-
22	May	782,029	782,029	5,554,965	6,046,247	6,046,247	-	-	-	-	-
23	June	782,029	782,029	5,687,639	5,804,871	5,804,871	-	-	-	-	-
24	July	782,029	782,029	5,869,286	5,600,712	5,600,712	-	-	-	-	-
25	August	782,029	782,029	6,038,089	5,408,102	5,408,102	-	-	-	-	-
26	September	782,029	782,029	6,023,700	5,180,979	5,180,979	-	-	-	-	-
27	October	782,029	782,029	5,890,022	5,023,473	5,023,473	-	-	-	-	-
28	November	782,029	782,029	5,763,727	4,839,914	4,839,914	-	-	-	-	-
29	December	782,029	782,029	5,816,390	4,537,889	4,537,889	-	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	782,029	782,029	5,701,376	5,799,871	5,799,871	-	-	-	-	-

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) abc will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances
- D Calculate using 13 month average balance, except ADIT
- E Projected balances are for the calendar year the revenue under this formula begins to be charged
- F From Attachment 5 for the end of year balance and records for other months
- G In the true-up calculation, actual monthly balance records are used

Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Atlantic City Electric Company

Line No	Month (a)	Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
						207.57.g. + 207.74.g. + 207.83.g. + 207.98.g.							
						Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months			207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months	
		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g. for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g. for end of year and records for other months (Note E)		Electric Only, Form No 1, page 356 for end of year, records for other months							Electric Only, Form No 1, page 356 for end of year, records for other months	
1	December Prior Year	4,861,343,292	1,794,463,770	300,202,451	-	5,627,860	-	57,499	-	4,855,715,432	1,794,463,770	300,144,952	-
2	January	4,896,072,877	1,796,184,078	315,028,547	-	5,626,749	-	57,499	-	4,890,446,127	1,796,184,078	314,971,048	-
3	February	4,909,153,675	1,798,954,389	318,318,292	-	5,620,974	-	57,499	-	4,903,532,701	1,798,954,389	318,260,793	-
4	March	4,928,488,471	1,801,414,940	325,844,186	-	5,620,974	-	57,499	-	4,922,867,496	1,801,414,940	325,786,687	-
5	April	4,947,091,398	1,806,027,309	328,604,151	-	5,620,974	-	57,499	-	4,941,470,424	1,806,027,309	328,546,653	-
6	May	5,078,274,932	1,903,911,739	325,266,009	-	5,620,974	-	57,499	-	5,072,653,958	1,903,911,739	325,208,510	-
7	June	5,099,931,286	1,912,938,372	329,533,294	-	5,620,974	-	57,499	-	5,094,310,312	1,912,938,372	329,475,795	-
8	July	5,112,064,009	1,914,249,496	332,444,821	-	5,620,974	-	57,499	-	5,106,443,035	1,914,249,496	332,387,322	-
9	August	5,127,633,035	1,917,339,387	335,950,079	-	5,620,974	-	57,499	-	5,122,012,061	1,917,339,387	335,892,580	-
10	September	5,152,289,254	1,928,395,406	340,981,756	-	5,620,974	-	57,499	-	5,146,668,280	1,928,395,406	340,924,257	-
11	October	5,175,257,020	1,931,683,297	347,993,032	-	5,620,974	-	57,499	-	5,167,636,046	1,931,683,297	347,935,533	-
12	November	5,194,884,523	1,938,238,197	351,229,879	-	5,620,974	-	57,499	-	5,189,223,548	1,938,238,197	351,172,380	-
13	December	5,243,325,328	1,962,101,146	355,266,972	-	5,620,974	-	57,499	-	5,237,704,354	1,962,101,146	355,209,473	-
14	Average of the 13 Monthly Balances	5,055,674,546	1,877,377,041	331,281,805	-	5,621,948	-	57,499	-	5,050,052,598	1,877,377,041	331,234,306	-

Line No	Month (a)	Accumulated Depreciation & Amortization						Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year	1,006,437,437	309,129,625	63,412,063	38,664,841	-	-	598,086	-	104,942	-	-	-
16	January	1,002,251,526	312,941,990	63,679,749	40,109,437	-	-	648,398	-	104,377	-	-	-
17	February	1,013,666,367	316,750,466	64,702,856	41,682,614	-	-	694,045	-	103,813	-	-	-
18	March	1,025,299,312	320,540,583	65,748,942	43,283,993	-	-	745,467	-	103,248	-	-	-
19	April	1,036,852,874	324,280,196	66,820,143	44,904,860	-	-	745,467	-	103,248	-	-	-
20	May	1,047,481,500	327,289,809	67,893,482	46,487,958	-	-	745,467	-	103,248	-	-	-
21	June	1,058,964,928	330,910,778	68,939,950	48,032,057	-	-	745,467	-	103,248	-	-	-
22	July	1,071,091,271	334,914,296	69,982,733	49,586,879	-	-	745,467	-	103,248	-	-	-
23	August	1,083,263,351	338,914,439	71,063,760	51,149,647	-	-	745,467	-	103,248	-	-	-
24	September	1,095,584,179	342,931,414	72,173,356	52,751,177	-	-	745,467	-	103,248	-	-	-
25	October	1,107,918,815	346,970,570	73,290,104	54,429,587	-	-	745,467	-	103,248	-	-	-
26	November	1,120,206,778	350,756,282	74,439,453	56,153,590	-	-	745,467	-	103,248	-	-	-
27	December	1,127,078,067	352,861,767	75,598,577	57,865,966	-	-	745,467	-	103,248	-	-	-
28	Average of the 13 Monthly Balances	1,061,238,185	331,476,324	69,057,321	48,084,816	-	-	722,708	-	103,508	-	-	-

Line No	Month (a)	Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
29	December Prior Year	Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
30	January	1,005,839,351	309,129,625	63,307,121	38,664,841	-	-
31	February	1,001,603,129	312,941,990	63,575,371	40,109,437	-	-
32	March	1,012,972,322	316,750,466	64,599,043	41,682,614	-	-
33	April	1,024,553,845	320,540,583	65,645,694	43,283,993	-	-
34	May	1,036,107,407	324,280,196	66,716,895	44,904,860	-	-
35	June	1,046,736,033	327,289,809	67,790,255	46,487,958	-	-
36	July	1,058,219,461	330,910,778	68,836,703	48,032,057	-	-
37	August	1,070,345,804	334,914,296	69,879,485	49,586,879	-	-
38	September	1,082,517,884	338,914,439	70,960,512	51,149,647	-	-
39	October	1,094,838,712	342,931,414	72,070,108	52,751,177	-	-
40	November	1,107,173,348	346,970,570	73,186,856	54,429,587	-	-
41	December	1,119,461,310	350,756,282	74,336,205	56,153,590	-	-
42	Average of the 13 Monthly Balances	1,126,332,599	352,861,767	75,495,330	57,865,966	-	-
		1,060,515,477	331,476,324	68,953,812	48,084,816	-	-

Note A In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
1 FERC Account		Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%			\$ -
3	A&G	13,514	16.08%			\$ 2,173
4	Total	\$ 13,514				\$ -
5						\$ 2,173
Depreciation & Amortization Expense Cost To Achieve						
7 FERC Account		Total	Allocation to Trans.			Total
8	General Plant	-	16.08%			\$ -
9	Intangible Plant	-	16.08%			\$ -
10	Total	\$ -				\$ -
11						\$ -

Capital Cost To Achieve included in the General and Intangible Plant

	General	Intangible	Total
Gross Plant			
12 December Prior Year	#DIV/0!	#DIV/0!	#DIV/0!
13 January	#DIV/0!	#DIV/0!	#DIV/0!
14 February	#DIV/0!	#DIV/0!	#DIV/0!
15 March	#DIV/0!	#DIV/0!	#DIV/0!
16 April	#DIV/0!	#DIV/0!	#DIV/0!
17 May	#DIV/0!	#DIV/0!	#DIV/0!
18 June	#DIV/0!	#DIV/0!	#DIV/0!
19 July	#DIV/0!	#DIV/0!	#DIV/0!
20 August	#DIV/0!	#DIV/0!	#DIV/0!
21 September	#DIV/0!	#DIV/0!	#DIV/0!
22 October	#DIV/0!	#DIV/0!	#DIV/0!
23 November	#DIV/0!	#DIV/0!	#DIV/0!
24 December	#DIV/0!	#DIV/0!	#DIV/0!
25 Average	#DIV/0!	#DIV/0!	-

Accumulated Depreciation

	General	Intangible	Total
26 December Prior Year	-	-	\$ -
27 January	-	-	\$ -
28 February	-	-	\$ -
29 March	-	-	\$ -
30 April	-	-	\$ -
31 May	-	-	\$ -
32 June	-	-	\$ -
33 July	-	-	\$ -
34 August	-	-	\$ -
35 September	-	-	\$ -
36 October	-	-	\$ -
37 November	-	-	\$ -
38 December	-	-	\$ -
39 Average	-	-	-

Atlantic City Electric Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
40 December Prior Year		General	Intangible			Total
41 January	#DIV/0!	#DIV/0!	#DIV/0!	-	-	#DIV/0!
42 February	#DIV/0!	#DIV/0!	#DIV/0!	-	-	#DIV/0!
43 March	#DIV/0!	#DIV/0!	#DIV/0!	-	-	#DIV/0!
44 April	#DIV/0!	#DIV/0!	#DIV/0!	-	-	#DIV/0!
45 May	#DIV/0!	#DIV/0!	#DIV/0!	-	-	#DIV/0!
46 June	#DIV/0!	#DIV/0!	#DIV/0!	-	-	#DIV/0!
47 July	#DIV/0!	#DIV/0!	#DIV/0!	-	-	#DIV/0!
48 August	#DIV/0!	#DIV/0!	#DIV/0!	-	-	#DIV/0!
49 September	#DIV/0!	#DIV/0!	#DIV/0!	-	-	#DIV/0!
50 October	#DIV/0!	#DIV/0!	#DIV/0!	-	-	#DIV/0!
51 November	#DIV/0!	#DIV/0!	#DIV/0!	-	-	#DIV/0!
52 December	#DIV/0!	#DIV/0!	#DIV/0!	-	-	#DIV/0!
53 Average	#DIV/0!	#DIV/0!	#DIV/0!	-	-	#DIV/0!

Depreciation (Monthly Change of Accumulated Depreciation from above)

	General	Intangible	Total
54 January	-	-	\$ -
55 February	-	-	\$ -
56 March	-	-	\$ -
57 April	-	-	\$ -
58 May	-	-	\$ -
59 June	-	-	\$ -
60 July	-	-	\$ -
61 August	-	-	\$ -
62 September	-	-	\$ -
63 October	-	-	\$ -
64 November	-	-	\$ -
65 December	-	-	\$ -
66 Total	-	-	\$ -

Capital Cost To Achieve included in Total Electric Plant in Service

67 December Prior Year	-
68 January	-
69 February	-
70 March	-
71 April	-
72 May	-
73 June	-
74 July	-
75 August	-
76 September	-
77 October	-
78 November	-
79 December	-
80 Average	-

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

(a)
321.83.b to 321.112.b

(b)

(c)

		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 3,876,375	\$ 3,876,375
2	Load Dispatch-Reliability	561.1	-	\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	945,849	\$ 945,849
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	(2,353)	\$ (2,353)
6	Reliability Planning & Standards Devel	561.5	3,729	\$ 3,729
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	596	\$ 596
10	Station Expenses	562.0	337	\$ 337
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	4,240,399	\$ 4,240,399
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	1,160,046	\$ 1,160,046
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	8,051,460	\$ 8,051,460
23	Maintenance of Overhead Lines	571.0	9,555,463	\$ 9,555,463
24	Maintenance of Underground Lines	572.0	104,770	\$ 104,770
25	Maintenance of Misc Transmission Plant	573.0	232,639	\$ 232,639
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 28,169,310	\$ - \$ 28,169,310

27

Transmission O&M

Total

28,169,310

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)	
		323.181.b to 323.196.b					
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 3,701,492	\$ 3,701,492		\$ -	
2	Office Supplies and Expenses	921.0	\$ 2,175,830	2,175,760		70	
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-	
4	Outside Service Employed	923.0	\$ 71,111,774	69,350,552		1,761,222	
5	Property Insurance	924.0	\$ 679,946	679,946		-	
6	Injuries and Damages	925.0	\$ 685,667	685,667		-	
7	Employee Pensions and Benefits	926.0	\$ 9,767,132	9,767,132		-	
8	Franchise Requirements	927.0	\$ -	-		-	
9	Regulatory Commission Expenses	928.0	\$ 1,375,321	-		1,012,179	
10	Duplicate Charges-Credit	929.0	\$ -	-		363,142	
11	General Advertising Expenses	930.1	\$ 670,077		670,077	-	
12	Miscellaneous General Expenses	930.2	\$ 1,130,180	838,163	292,017	-	
13	Rents	931.0	\$ -	-		-	
14	Maintenance of General Plant	935	\$ 136,840	\$ 136,840		\$ -	
15	Administrative & General - Total (Sum of lines 1-14)		\$ 91,434,259	\$ 86,655,606	\$ 679,946	\$ 3,735,565	
16			Allocation Factor	16.08%	40.10%	0.00%	100.00%
17			Transmission A&G ¹	13,934,103	272,627	-	363,142
18						Total ²	\$14,569,872

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350	Land and Land Rights	-
352	Structures and Improvements	2.22%
353	Station Equipment	2.50%
354	Towers and Fixtures	1.82%
355	Poles and Fixtures	3.03%
356	Overhead Conductors and Devices	2.27%
357	Underground Conduit	2.00%
358	Underground Conductors and Devices	2.56%
359	Roads and Trails	-

Electric General		
390	Structures and Improvements	1.29%
390.1	Structures and Improvements	2.40%
390.2	Structures and Improvements	3.59%
390.3	Structures and Improvements	2.48%
391	Office Furniture and Equipment	20.00%
391.1	Office Furniture and Equipment	5.00%
392	Transportaion Equipment	9.08%
392.1	Transportaion Equipment	9.08%
393	Stores Equipment	4.00%
394	Tools, Shop, Garage Equipment	4.00%
394.1	Tools, Shop, Garage Equipment	4.00%
395	Laboratory Equipment	0.00%
396	Power Operated Equipment	0.00%
397.1	Communication Equipment	6.67%
397.2	Communication Equipment	4.78%
398.1	Miscellaneous Equipment	5.01%

Electric Intangible		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #



ACE Jun22May23 Attachment H-1A True-Up 2021

ATTACHMENT H-1A

Atlantic City Electric Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2021
True-Up

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
	Transmission Wages Expense	p354.21b	\$	5,534,573
2	Total Wages Expense	p354.28b	\$	37,549,562
3	Less A&G Wages Expense	p354.27b	\$	3,130,282
4	Total	(Line 2 - 3)		34,419,280
5	Wages & Salary Allocator	(Line 1 / 4)		16.0799%
Plant Allocation Factors				
6	Electric Plant in Service	(Note B)	\$	4,711,080,338
6a	Less Merger Costs to Achieve	p207.104g (See Attachment 9A, line 14, column j) Attachment 10, line 80, column b	\$	298,250
7	Common Plant in Service - Electric	(Line 24 - 24a)		0
8	Total Plant in Service	(Line 6 - 6a + 7)		4,710,782,088
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b) Attachment 10, line 39, column b	\$	953,528,173
9a	Less Merger Costs to Achieve	(Note A)	\$	17,766
10	Accumulated Intangible Amortization	p200.21c (See Attachment 9, line 14, column h) Attachment 9, line 15, column h	\$	33,900,416
10a	Less Merger Costs to Achieve	(Note A)	\$	166,812
11	Accumulated Common Amortization - Electric	p356 (See Attachment 9, line 14, column i) Attachment 9, line 15, column i		0
11a	Less Merger Costs to Achieve	(Note A)		0
12	Accumulated Common Plant Depreciation - Electric	p356 (See Attachment 9, line 14, column g) Attachment 9, line 15, column g		0
12a	Less Merger Costs to Achieve	(Note A)		0
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		987,244,010
14	Net Plant	(Line 8 - 13)		3,723,538,078
15	Transmission Gross Plant	(Line 29 - Line 28)		1,785,250,852
16	Gross Plant Allocator	(Line 15 / 8)		37.8971%
17	Transmission Net Plant	(Line 39 - Line 28)		1,476,847,562
18	Net Plant Allocator	(Line 17 / 14)		39.6625%

Plant Calculations

Plant In Service				
19	Transmission Plant In Service	(Note B)	\$	1,740,104,660
19a	Less Merger Costs to Achieve	p207.58.g (See Attachment 9, line 14, column b) Attachment 9, line 15, column b		0
20	This Line Intentionally Left Blank			-
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service	(Line 19 - 19a)		1,740,104,660
23	General & Intangible	p205.5.g & p207.99.g (See Attachment 9, line 14, column c) Attachment 9, line 15, column c		281,060,544
23a	Less Merger Costs to Achieve	(Notes A & B)		298,250
24	Common Plant (Electric Only)	p356 (See Attachment 9, line 14, column d) Attachment 9, line 15, column d		0
24a	Less Merger Costs to Achieve	(Line 23 - 23a + 24 - 24a)		0
25	Total General & Common	(Line 5)		280,762,295
26	Wage & Salary Allocation Factor	(Line 25 * 26)		16.07986%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)		45,146,192
28	Plant Held for Future Use (Including Land)	(Note C)		782,029
29	TOTAL Plant In Service	p214 (See Attachment 9, line 30, column c) (Line 22 + 27 + 28)		1,786,032,881
Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note B)		293,523,305
30a	Less Merger Costs to Achieve	p219.25.c (See Attachment 9, line 14, column e) Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)		293,523,305
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f) Attachment 9, line 15, column f		58,822,170
31a	Less Merger Costs to Achieve	(Line 10 - 10a)		17,766
32	Accumulated Intangible Amortization	(Line 11 - 11a)		33,733,604
33	Accumulated Common Amortization - Electric	(Line 12 - 12a)		0
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 31 - 31a + 32 + 33 + 34)		0
35	Total Accumulated Depreciation	(Line 5)		92,538,008
36	Wage & Salary Allocation Factor	(Line 35 * 36)		16.07986%
37	General & Common Allocated to Transmission	(Line 30b + 37)		14,879,985
38	TOTAL Accumulated Depreciation	(Line 29 - 38)		308,403,290
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)		1,477,629,591

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)					
40a	Account No. 190 (ADIT)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 23	14,881,152
40b	Account No. 281 (ADIT - Accel. Amort)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 69	-281,141,844
40d	Account No. 283 (ADIT - Other)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 92	-1,863,531
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	True-up Adjustment	(Note U)	Attachment 1A - ADIT Summary, Line 115	0
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	-268,124,223
Unamortized Deficient / (Excess) ADIT					
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-62,674,967
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	-62,674,967
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	-330,799,190
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0
Transmission O&M Reserves					
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5	-6,383,718
Prepayments					
45	Prepayments		(Note A)	Attachment 9, line 30, column f	5,799,871
46	Total Prepayments Allocated to Transmissior			(Line 45)	5,799,871
Materials and Supplies					
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e) (Line 5)	0
48	Wage & Salary Allocation Factor			(Line 5)	16.08%
49	Total Transmission Allocatoc			(Line 47 * 48)	0
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	5,701,376
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)	5,701,376
Cash Working Capital					
52	Operation & Maintenance Expense		(Line 85)		42,736,238
53	1/8th Rule		x 1/8		12.50%
54	Total Cash Working Capital Allocated to Transmissior			(Line 52 * 53)	5,342,030

Network Credits					
55	Outstanding Network Credits	(Note N)	From PJM	0	
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0	
57	Net Outstanding Credits		(Line 55 - 56)	0	
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	-320,339,631	
59	Rate Base		(Line 39 + 58)	1,157,289,960	
O&M					
Transmission O&M					
60	Transmission O&M		Attachment 11A, line 27, column c	28,169,310	
61	Less extraordinary property loss		Attachment 5	0	
62	Plus amortized extraordinary property loss		Attachment 5	0	
63	Less Account 565		p321.96.b	0	
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0	
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0	
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0	
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	28,169,310	
Allocated General & Common Expenses					
67	Common Plant O&M	(Note A)	p356	0	
68	Total A&G		Attachment 11B, line 15, column a	91,434,259	
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-2,115,717	
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	13,514	
68c	Less Other		Attachment 5	1,806,521	
69	Less Property Insurance Account 924		p323.185b	679,946	
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	1,375,321	
71	Less General Advertising Exp Account 930.1		p323.191b	670,077	
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	0	
73	Less EPRI Dues	(Note D)	p352-353	233,274	
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	86,655,606	
75	Wage & Salary Allocation Factor		(Line 5)	16.0799%	
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	13,934,103	
Directly Assigned A&G					
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	363,142	
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0	
79	Subtotal - Transmission Related		(Line 77 + 78)	363,142	
80	Property Insurance Account 924		p323.185b	679,946	
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0	
82	Total		(Line 80 + 81)	679,946	
83	Net Plant Allocation Factor		(Line 18)	39.66%	
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	269,683	
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	42,736,238	
Depreciation & Amortization Expense					
Depreciation Expense					
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	43,754,276	
87	General Depreciation		p336.10b&c (See Attachment 5)	12,567,738	
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	5,930	
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	11,797,795	
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	43,668	
89	Total		(Line 87 - 87a + 88 - 88a)	24,315,936	
90	Wage & Salary Allocation Factor		(Line 5)	16.0799%	
91	General Depreciation Allocated to Transmissior		(Line 89 * 90)	3,909,969	
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	0	
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	0	
94	Total		(Line 92 + 93)	0	
95	Wage & Salary Allocation Factor		(Line 5)	16.0799%	
96	Common Depreciation - Electric Only Allocated to Transmissior		(Line 94 * 95)	0	
97	Total Transmission Depreciation & Amortizator		(Line 86 + 91 + 96)	47,664,245	
Taxes Other than Income					
98	Taxes Other than Income		Attachment 2	1,300,981	
99	Total Taxes Other than Income		(Line 98)	1,300,981	
Return / Capitalization Calculation:					
Long Term Interest					
100	Long Term Interest		p117.62c through 67c	58,599,236	
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	694,223	
102	Long Term Interest		*(Line 100 - line 101)*	57,905,013	
103	Preferred Dividends	enter positive	p118.29c	-	
Common Stock					
104	Proprietary Capital		p112.16c	1,554,309,748	
105	Less Preferred Stock	enter negative	(Line 114)	0	
106	Less Account 216.1	enter negative	p112.12c	0	
106a	Less Account 219	enter negative	p112.15c	0	
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,554,309,748	
Capitalization					
108	Long Term Debt		p112.17c through 21c	1,501,677,768	
109	Less Loss on Reacquired Debt	enter negative	p111.81c	(3,200,706)	
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0	
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	899,718	
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	(2,251,230)	
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,497,125,551	
114	Preferred Stock	(Note Y)	p112.3c	0	
115	Common Stock		(Line 107)	1,554,309,748	
116	Total Capitalization		(Sum Lines 113 to 115)	3,051,435,299	
117	Debt %	Total Long Term Debt	(Note Q)	(Line 113 / 116)	50.0%
118	Preferred %	Preferred Stock	(Note Q)	(Line 114 / 116)	0.0%
119	Common %	Common Stock	(Note Q)	(Line 115 / 116)	50.0%
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)	0.0387
121	Preferred Cost	Preferred Stock		(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J)	Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)	0.0193
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock		(Line 119 * 122)	0.0525
126	Total Return (R)			(Sum Lines 123 to 125)	0.0718
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)	83,138,241

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	9.00%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T = 1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P) =$	28.11%
132a	T/(1-T)		39.10%
132b	Tax Gross-Up Factor	$1/(1-T)$	1.3910
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U) enter negative	-119,840
134	Tax Gross-Up Factor	Attachment 1B - ADIT EOY (Line 132b)	1,3910
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-166,699
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	78,750
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-13,308,496
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-13,229,746
136f	Tax Gross-Up Factor	(Line 132b)	1,3910
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-18,402,763
137	Income Tax Component =	$CIT = (T/(1-T)) * Investment\ Return * (1 - (WCLTD/R)) =$ (Line 132a * 127 * (1-(123 / 126)))	23,757,123
138	Total Income Taxes	(Line 135 + 136g + 137)	5,187,661

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,477,629,591
140	Adjustment to Rate Base	(Line 58)	-320,339,631
141	Rate Base	(Line 59)	1,157,289,960
142	O&M	(Line 85)	42,736,238
143	Depreciation & Amortization	(Line 97)	47,664,245
144	Taxes Other than Income	(Line 99)	1,300,981
145	Investment Return	(Line 127)	83,138,241
146	Income Taxes	(Line 138)	5,187,661
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	180,027,366
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,740,104,660
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,740,104,660
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	180,027,366
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	180,027,366
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	4,392,862
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	175,634,505
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	175,634,505
158	Net Transmission Plant	(Line 19 - 30)	1,446,581,355
159	Net Plant Carrying Charge	(Line 157 / 158)	12.1413%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	9.1167%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	3.0108%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	87,308,603
163	Increased Return and Taxes	Attachment 4	96,374,935
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	183,683,538
165	Net Transmission Plant	(Line 19 - 30)	1,446,581,355
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	12.6978%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 164 - 86) / 165	9.6731%
168	Net Revenue Requirement	(Line 156)	175,634,505
169	True-up amount	Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	293,038
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171)	175,927,543
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	2,631
174	Rate (\$/MW-Year)	(Line 172 / 173)	66,867
175	Network Service Rate (\$/MW/Year)	(Line 174)	66,867

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plan that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expect to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9.
- C For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service. CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the Education and outreach expenses relating to transmission, for example siting or billing;
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-51
- M Amount of transmission plant excluded from rates per Attachment 5
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payment (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 15!
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial month) effective on the date FERC approves the settlement in ER05-515
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information
- U Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(f)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocate
Attachment 1A - ADIT Summary**

Rate Year = **Actuals for the 12 Months Ended December 31, 2021**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)
1	ADIT Subject to Proration				
2	January	31	-	214	50.00%
3	February	28	-	214	50.00%
4	March	31	-	214	50.00%
5	April	30	-	214	50.00%
6	May	31	-	214	50.00%
7	June	30	185	214	86.45%
8	July	31	154	214	71.96%
9	August	31	123	214	57.48%
10	September	30	93	214	43.46%
11	October	31	62	214	28.97%
12	November	30	32	214	14.95%
13	December	31	1	214	0.47%
14	Total (Sum of Lines 2 - 13)		365		

Projection - Proration of Deferred Tax Activity (Note A)		
(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)
12/31/2020 (Actual)		
-	-	-
12/31/2020 (Actual)		
-	-	15,125,590
12/31/2020 (Actual)		
-	-	15,125,590
2021 Projected		
-	-	16,211,638
2021 Projected		
-	-	16,211,638
Prorated ADIT		
-	-	15,668,614
Prorated ADIT		
-	-	15,668,614

Actual - Proration of Deferred Tax Activity (Note B)				
(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
12/31/2020 (Actual)				
-	-	-	-	-
12/31/2020 (Actual)				
-	-	-	-	15,125,590
12/31/2020 (Actual)				
-	-	-	-	15,125,590
12/31/2021 (Actual)				
-	-	-	-	14,636,714
12/31/2021 (Actual)				
-	-	-	-	14,636,714
Prorated ADIT				
-	-	-	-	14,881,152
Prorated ADIT				
-	-	-	-	14,881,152

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)
24	ADIT Subject to Proration				
25	January	31	-	214	50.00%
26	February	28	-	214	50.00%
27	March	31	-	214	50.00%
28	April	30	-	214	50.00%
29	May	31	-	214	50.00%
30	June	30	185	214	86.45%
31	July	31	154	214	71.96%
32	August	31	123	214	57.48%
33	September	30	93	214	43.46%
34	October	31	62	214	28.97%
35	November	30	32	214	14.95%
36	December	31	1	214	0.47%
37	Total (Sum of Lines 25 - 36)		365		

Projection - Proration of Deferred Tax Activity (Note A)		
(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)
12/31/2020 (Actual)		
-	-	-
12/31/2020 (Actual)		
-	-	-
2021 Projected		
-	-	-
2021 Projected		
-	-	-
Prorated ADIT		
-	-	-
Prorated ADIT		
-	-	-

Actual - Proration of Deferred Tax Activity (Note B)				
(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
12/31/2020 (Actual)				
-	-	-	-	-
12/31/2020 (Actual)				
-	-	-	-	-
12/31/2021 (Actual)				
-	-	-	-	-
12/31/2021 (Actual)				
-	-	-	-	-
Prorated ADIT				
-	-	-	-	-
Prorated ADIT				
-	-	-	-	-

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)
47	ADIT Subject to Proration				
48	January	31	-	214	50.00%
49	February	28	-	214	50.00%
50	March	31	-	214	50.00%
51	April	30	-	214	50.00%
52	May	31	-	214	50.00%
53	June	30	185	214	86.45%
54	July	31	154	214	71.96%
55	August	31	123	214	57.48%
56	September	30	93	214	43.46%
57	October	31	62	214	28.97%
58	November	30	32	214	14.95%
59	December	31	1	214	0.47%
60	Total (Sum of Lines 48 - 59)		365		

Projection - Proration of Deferred Tax Activity (Note A)		
(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)
12/31/2020 (Actual)		
(465,580)	(232,790)	(89,930,027)
(462,924)	(231,462)	(90,161,489)
(423,198)	(211,599)	(90,373,988)
(413,552)	(206,776)	(90,579,864)
(403,749)	(201,875)	(90,781,739)
(394,752)	(194,257)	(91,122,996)
(390,499)	(191,013)	(91,404,009)
(387,591)	(188,274)	(91,626,784)
(384,788)	(187,221)	(91,794,005)
(381,636)	(185,567)	(91,904,572)
(378,775)	(184,249)	(91,961,211)
(371,878)	(181,738)	(91,962,949)
(4,858,922)	(2,265,712)	

Actual - Proration of Deferred Tax Activity (Note B)				
(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
12/31/2020 (Actual)				
(306,245)	159,335	(153,122)	-	(89,850,360)
(303,286)	159,638	(151,643)	-	(90,002,003)
(315,052)	108,146	(157,526)	-	(90,159,629)
(295,210)	118,342	(147,605)	-	(90,307,134)
(288,729)	115,020	(144,365)	-	(90,451,498)
(305,475)	89,276	(204,079)	-	(90,715,578)
(277,656)	112,843	(199,809)	-	(90,915,386)
(272,218)	115,373	(156,462)	-	(91,071,848)
(300,785)	84,004	(130,715)	-	(91,202,563)
(268,129)	113,507	(77,682)	-	(91,280,245)
(265,249)	113,527	(39,663)	-	(91,319,909)
(195,415)	176,463	(913)	-	(91,320,822)
(3,393,449)	1,465,473	(1,623,584)	-	

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocate
Attachment 1A - ADIT Summary**

Rate Year = **Actuals for the 12 Months Ended December 31, 2021**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(179,760,361)	12/31/2020 (Actual)	(179,760,361)
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(179,760,361)	(Col. (M), Line 61 + Line 62)	(179,760,361)
64	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(188,855,433)	12/31/2021 (Actual)	(188,855,433)
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(188,855,433)	(Col. (M), Line 64 + Line 65)	(188,855,433)
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(184,307,897)	((Col. (M), Line 63 + Line 66) / 2)	(184,307,897)
68	Prorated ADIT	(Col. (H), Line 59)	(61,862,949)	(Col. (M), Line 59)	(61,862,949)
69	Amount for Attachment H-1A, Line 40c	(Col. (H), Line 67 + Line 68)	(276,270,846)	(Col. (M), Line 67 + Line 68)	(276,270,846)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration												
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	29.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)	365				-	-	-	-	-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)		(2,010,012)				12/31/2020 (Actual)					(2,010,012)
85	Beginning Balance - ADIT Adjustment	(Note F)		-				-					-
86	Beginning Balance - DTA / (DTL)	(Col. (H), Line 84 + Line 85)		(2,010,012)				(2,010,012)					(2,010,012)
87	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected		(1,659,743)				12/31/2021 (Actual)					(1,717,051)
88	Ending Balance - ADIT Adjustment	(Note F)		-				-					-
89	Ending Balance - DTA / (DTL)	(Col. (H), Line 87 + Line 88)		(1,659,743)				(1,659,743)					(1,717,051)
90	Average Balance as adjusted (non-prorated)	((Col. (H), Line 86 + Line 89) / 2)		(1,834,878)				((Col. (M), Line 86 + Line 89) / 2)					(1,863,531)
91	Prorated ADIT	(Col. (H), Line 82)		-				(Col. (M), Line 82)					-
92	Amount for Attachment H-1A, Line 40d	(Col. (H), Line 90 + Line 91)		(1,834,878)				(Col. (M), Line 90 + Line 91)					(1,863,531)

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration												
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	29.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)	365				-	-	-	-	-	-	-	-

107	Beginning Balance - DITC Not Subject to Proration	12/31/2020 (Actual)		-				12/31/2020 (Actual)					-
108	Beginning Balance - DITC Adjustment	(Note F)		-				-					-
109	Beginning Balance - DITC	(Col. (H), Line 107 + Line 108)		-				-					-
110	Estimated Ending Balance - DITC Not Subject to Proration	2021 Projected		-				12/31/2021 (Actual)					-
111	Ending Balance - DITC Adjustment	(Note F)		-				-					-
112	Ending Balance - DITC	(Col. (H), Line 110 + Line 111)		-				-					-
113	Average Balance as adjusted (non-prorated)	((Col. (H), Line 109 + Line 112) / 2)		-				((Col. (M), Line 109 + Line 112) / 2)					-
114	Prorated DITC	(Col. (H), Line 105)		-				(Col. (M), Line 105)					-
115	Amount for Attachment H-1A, Line 40e	(Col. (H), Line 113 + Line 114)		-				(Col. (M), Line 113 + Line 114)					-

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Actuals for the 12 Months Ended December 31, 2021**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year True-up Adjustment Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(i)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(i)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year**

		December 31, 2021 (Projected)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	14,636,714	-	-	13,901,601	735,113
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(199,881,683)	-	-	(199,881,683)	-
4	ADIT-283	(1,717,051)	-	-	(186,820)	(1,530,231)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(186,962,020)	-	-	(186,166,902)	(795,118)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(899,718)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283. Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	828,342	-	-	-	828,342	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	1,896,836	-	-	-	1,896,836	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	264,694	264,694	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	51,301	51,301	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	3,466,211	-	-	-	3,466,211	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Other Expenses	1,667,913	1,667,913	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	142,028	-	-	-	142,028	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	3,738	-	-	-	3,738	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	904,894	904,894	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Worker's Compensation	2,970,821	-	-	1,291,968	1,678,853	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	17,982,112	17,982,112	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	2,475,361	2,475,361	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	21,840	-	-	-	21,840	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Deferred Revenue	3,025,887	3,025,887	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
NJ AMA Credit	443,467	-	-	443,467	-	- ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Other Deferred Credits	49,151	49,151	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	8,686,155	8,686,155	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	24,563	24,563	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	(2,098)	(2,098)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Charitable Contribution Carryforward	253,613	253,613	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward	42,786,097	7,839,061	-	34,947,036	-	- The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base
Unamortized Investment Tax Credit	672,385	-	-	672,385	-	- Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	13,511	13,511	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
FAS 109 Regulatory Liability Gross Up	56,700,569	56,700,569	-	-	-	- Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	145,329,393	99,936,688	-	37,354,856	8,037,849	
Less: ASC 740 ADIT Adjustments excluded from rate base	(672,385)	-	-	(672,385)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	(56,700,569)	(56,700,569)	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	(3,466,211)	-	-	-	(3,466,211)	
Total: ADIT-190 (Not Subject to Proration)	84,490,228	43,236,119	-	36,682,471	4,571,638	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	14,636,714	-	-	13,901,601	735,113	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / liability	-					
Less: OPEB related ADIT, Above if not separately remove	-					
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	-
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	-

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	145,329,393	99,936,688	-	37,354,856	8,037,849	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	145,329,393	99,936,688	-	37,354,856	8,037,849	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 106	(527,204,710)	227,641	-	(527,432,351)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	20,072,943	20,072,943	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
Plant Deferred Taxes - Flow-through	(15,326,374)	(15,326,374)	-	-	-	- Plant related basis difference not currently includible in rate base
AFUDC Equity	(10,604,085)	(7,818,060)	(2,786,025)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Subtotal: ADIT-282 (Not Subject to Proration)	(533,062,225)	(2,843,850)	(2,786,025)	(527,432,351)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	15,326,374	15,326,374	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	10,604,085	7,818,060	2,786,025	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(507,131,767)	20,300,584	-	(527,432,351)	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(199,881,683)	-	-	(199,881,683)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 106	(245,640,515)	-	-	(245,640,515)	-	- ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(245,640,515)	-	-	(245,640,515)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(245,640,515)	-	-	(245,640,515)	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(93,090,686)	-	-	(93,090,686)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(533,062,225)	(2,843,850)	(2,786,025)	(527,432,351)	-	
ADIT-282 (Subject to Proration)	(245,640,515)	-	-	(245,640,515)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(778,702,740)	(2,843,850)	(2,786,025)	(773,072,865)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)						
Asset Retirement Obligor	(330,530)	(330,530)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Materials Reserve	165,505	-	-	165,505	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Other Deferred Debits	(658,471)	-	-	(658,471)	-	- ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(9,516,444)	-	-	-	(9,516,444)	- Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes
Regulatory Asset	(35,230,278)	(35,230,278)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacation	(1,414,124)	(1,414,124)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Renewable Energy Credit	(93,328)	(93,328)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Unamortized Loss on Reacquired Debt	(824,776)	(824,776)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Del
Subtotal: ADIT-283 (Not Subject to Proration)	(47,902,455)	(37,893,045)	-	(492,966)	(9,516,444)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(47,902,455)	(37,893,045)	-	(492,966)	(9,516,444)	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(1,717,051)	-	-	(186,820)	(1,530,231)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(47,902,455)	(37,893,045)	-	(492,966)	(9,516,444)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(47,902,455)	(37,893,045)	-	(492,966)	(9,516,444)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,391,980)	-	-	(2,391,980)	-	Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,391,980)	-	-	(2,391,980)	-	
Less: Adjustment to rate base	2,391,980			2,391,980		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmissior	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	316,224	-	-	316,224	-	Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization
Subtotal: (Form No. 1 p. 266 & 267)	316,224	-	-	316,224	-	
Wages & Salary Allocator					16.08%	
Gross Plant Allocator				37.90%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	119,840	-	-	119,840	-	

END

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year**

		December 31, 2020 (Actual)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,125,590	-	-	14,229,289	896,301
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(179,760,361)	-	-	(179,760,361)	-
4	ADIT-283	(2,010,012)	-	(378,604)	51,643	(1,683,050)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(166,644,783)	-	(378,604)	(165,479,429)	(786,749)
<hr/>						
Line	Description	Total				
7	ADIT (Reacquired Debt)	(1,038,322)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	910,738	-	-	-	910,738	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	2,337,728	-	-	-	2,337,728	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	335,671	335,671	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	17,566	17,566	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	4,854,641	-	-	-	4,854,641	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,181,574	2,181,574	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	172,674	-	-	-	172,674	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Retention	2,249	-	-	-	2,249	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	2,462	-	-	-	2,462	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	877,641	877,641	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Worker's Compensation	3,027,490	-	-	-	3,027,490	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	12,178,747	12,178,747	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	1,593,988	1,593,988	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	20,114	20,114	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Revenue	3,289,206	3,289,206	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
NJ AMA Credit	443,461	-	-	443,461	-	ADIT relates to all functions and attributable to plant in service that is included in rate base
Other Deferred Credits	49,151	49,151	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Prepaid Taxes	(130,870)	(130,870)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	8,082,488	8,082,488	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	305,981	305,981	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	(210)	(210)	-	-	-	State Income Taxes
Charitable Contribution Carryforward	173,731	173,731	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward	37,719,224	-	-	37,719,224	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base
Unamortized Investment Tax Credit	761,276	-	-	761,276	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	2,327	2,327	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
FAS 109 Regulatory Liability Gross Up	76,260,428	76,260,428	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. 1 balance is excluded from rate base and removed below.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Long-term Incentive Plan	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Subtotal: ADIT-190 (Not Subject to Proration)	155,469,505	105,237,555	-	38,923,967	11,307,983	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(761,276)	-	-	(761,276)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	(76,260,428)	(76,260,428)	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	(4,854,641)	-	-	-	(4,854,641)	
Total: ADIT-190 (Not Subject to Proration)	73,593,161	28,977,127	-	38,162,691	6,453,342	
Wages & Salary Allocator						
Gross Plant Allocator				37.29%	13.89%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,125,590	-	-	14,229,289	896,301	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	-
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-					
Less: OPEB related ADIT, Above if not separately remove	-					
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	-
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	-

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)	155,469,505	105,237,555	-	38,923,967	11,307,983	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	155,469,505	105,237,555	-	38,923,967	11,307,983	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 106	(479,224,919)	2,889,066	-	(482,113,989)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	19,662,643	19,662,643	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(10,079,579)	(7,546,254)	(2,533,326)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Plant Deferred Taxes - Flow-through	(15,583,707)	-	-	(15,583,707)	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(485,225,563)	15,005,459	(2,533,326)	(497,697,696)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	10,079,579	7,546,254	2,533,326	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	15,583,707	-	-	15,583,707	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(459,562,276)	22,551,712	-	(482,113,989)	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(179,760,361)	-	-	(179,760,361)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 106	(240,566,345)	-	-	(240,566,345)	-	ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(89,697,238)	-	-	(89,697,238)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(485,225,563)	15,005,459	(2,533,326)	(497,697,696)	-	
ADIT-282 (Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(725,791,908)	15,005,459	(2,533,326)	(738,264,041)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(1	-	-	(-	
Asset Retirement Obligation	(216,514	(216,514	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Materials Reserve	138,501	-	-	138,501	-	- ADIT relates to all functions and attributable materials and supplies included in rate ba
Other Deferred Debit	(532,486	(532,486	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Pension Asset	(12,117,913	-	-	-	(12,117,913	- Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes
Regulatory Asset	(36,650,800	(36,650,800	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Regulatory Asset - Accrued Vacation	(1,416,613	(1,416,613	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Regulatory Asset - FERC Transmission True-up	(378,604	-	(378,604	-	-	- ADIT relates to transmission function and included in rate base.
Renewable Energy Credit	(107,221	(107,221	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Unamortized Loss on Reacquired Debt	(983,311)	(983,311)	-	-	-	- The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the n bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (Not Subject to Proration)	(52,264,957)	(39,906,945)	(378,604)	138,505	(12,117,913)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(52,264,957)	(39,906,945)	(378,604)	138,505	(12,117,913)	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(2,010,012)	-	(378,604)	51,643	(1,683,050)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITI	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(52,264,957)	(39,906,945)	(378,604)	138,505	(12,117,913)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(52,264,957)	(39,906,945)	(378,604)	138,505	(12,117,913)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,708,204)			(2,708,204)		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,708,204)	-	-	(2,708,204)	-	
Less: Adjustment to rate base	2,708,204			2,708,204		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmissior	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	325,763			325,763		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization.
Subtotal: (Form No. 1 p. 266 & 267)	325,763	-	-	325,763	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	121,464	-	-	121,464	-	

END

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 28)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Prisense Proration (Actual vs Projected) (Note D)	Prisense Proration (Actual vs Projected) (Note E)	Prisense Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	Deficient / (Excess) ADIT Subject to Proration				12/31/2020 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
98	January	31	-	214	50.00%	-	-	-	-	-	-	-
99	February	28	-	214	50.00%	-	-	-	-	-	-	-
100	March	31	-	214	50.00%	-	-	-	-	-	-	-
101	April	30	-	214	50.00%	-	-	-	-	-	-	-
102	May	31	-	214	50.00%	-	-	-	-	-	-	-
103	June	30	185	214	86.45%	-	-	-	-	-	-	-
104	July	31	154	214	71.96%	-	-	-	-	-	-	-
105	August	31	123	214	57.48%	-	-	-	-	-	-	-
106	September	30	93	214	43.46%	-	-	-	-	-	-	-
107	October	31	62	214	28.97%	-	-	-	-	-	-	-
108	November	30	32	214	14.95%	-	-	-	-	-	-	-
109	December	31	1	214	0.47%	-	-	-	-	-	-	-
110	Total (Sum of Lines 98 - 109)				365	-	-	-	-	-	-	-
111	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2020 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
112	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
113	Beginning Balance - Deficient / (Excess) ADIT				(Col. H), Line 111 + Line 112	-	-	(Col. M), Line 111 + Line 112	-	-	-	-
114	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2021 Projected (Note F)	-	-	12/31/2021 (Actual)	-	-	-	-
115	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
116	Ending Balance - Deficient / (Excess) ADIT				(Col. H), Line 114 + Line 115	-	-	(Col. M), Line 114 + Line 115	-	-	-	-
117	Average Balance as adjusted (non-prorated)				(Col. H), Line 113 + Line 116) / 2	-	-	(Col. M), Line 113 + Line 116) / 2	-	-	-	-
118	Prorated Deficient / (Excess) ADIT				(Col. H), Line 109)	-	-	(Col. M), Line 109)	-	-	-	-
119	Deficient / (Excess) ADIT - Account 282				(Col. H), Line 117 + Line 118	-	-	(Col. M), Line 117 + Line 118	-	-	-	-

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Prisense Proration (Actual vs Projected) (Note D)	Prisense Proration (Actual vs Projected) (Note E)	Prisense Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration				12/31/2020 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
121	January	31	-	214	50.00%	-	-	-	-	-	-	-
122	February	28	-	214	50.00%	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-
124	April	30	-	214	50.00%	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-
126	June	30	185	214	86.45%	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-
130	October	31	62	214	28.97%	-	-	-	-	-	-	-
131	November	30	32	214	14.95%	-	-	-	-	-	-	-
132	December	31	1	214	0.47%	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)				365	-	-	-	-	-	-	-
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration				12/31/2020 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
136	Beginning Balance - Deficient / (Excess) ADIT				(Col. H), Line 134 + Line 135	-	-	(Col. M), Line 134 + Line 135	-	-	-	-
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration				2021 Projected (Note F)	-	-	12/31/2021 (Actual)	-	-	-	-
138	Ending Balance - Deficient / (Excess) ADIT Adjustment				(Note F)	-	-	-	-	-	-	-
139	Ending Balance - Deficient / (Excess) ADIT				(Col. H), Line 137 + Line 138	-	-	(Col. M), Line 137 + Line 138	-	-	-	-
140	Average Balance as adjusted (non-prorated)				(Col. H), Line 136 + Line 139) / 2	-	-	(Col. M), Line 136 + Line 139) / 2	-	-	-	-
141	Prorated Deficient / (Excess) ADIT				(Col. H), Line 132)	-	-	(Col. M), Line 132)	-	-	-	-
142	Deficient / (Excess) ADIT - Account 283				(Col. H), Line 140 + Line 141	-	-	(Col. M), Line 140 + Line 141	-	-	-	-

Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
(A)	(B)	(C)	(D)	(E)	(F)
Deficient / (Excess) Deferred Income Taxes	Reference	EDY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EDY Balance
143	ADIT - 190 (Col. (H), Line 96)	\$ -	ADIT - 190 (Col. (M), Line 96)	\$ -	-
144	ADIT - 282 (Col. (H), Line 119)	-	ADIT - 282 (Col. (M), Line 119)	-	-
145	ADIT - 283 (Col. (H), Line 142)	-	ADIT - 283 (Col. (M), Line 142)	-	-
146	Unamortized Deficient / (Excess) ADIT - Stat (Entered in ATT H-1A, Line 415)	\$ -	Unamortized Deficient / (Excess) ADIT - Stat (Entered in ATT H-1A, Line 415)	\$ -	-

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B** This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) and averaging in accordance with IRC Section 167(f)(6) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C** Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- D** Column (K) reserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x (Column (J)/Column (F)). If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L). In other situations, enter zero.
- E** Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (L). In other situations, enter zero.
- F** IRS normalization adjustment

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (831,666)	\$ (207,917)	\$ 207,917	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,013,302)	(1,253,326)	1,253,326	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (5,844,968)	\$ (1,461,242)	\$ 1,461,242	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	-	-	-	-
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(54,437,931.94)	(21,775,173)	10,887,586	(10,887,586.45)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (54,437,932)	\$ (21,775,173)	\$ 10,887,586	\$ (10,887,586)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,570,954	\$ 3,570,954	-	\$ 3,570,954
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(51,415,785)	(49,545,985)	857,223	(48,688,762)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (47,844,831)	\$ (45,975,031)	\$ 857,223	\$ (45,117,808)
19	Total - Deficient / (Excess) ADIT			\$ (108,127,731)	\$ (69,211,446)	\$ 13,206,052	\$ (56,005,394)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(228,106)	(102,444)	102,444	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (228,106)	\$ (102,444)	\$ 102,444	\$ -
26	Total - Deficient / (Excess) ADIT			\$ (228,106)	\$ (102,444)	\$ 102,444	\$ -
Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ (831,666)	\$ (207,917)	\$ 207,917	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,013,302)	(1,253,326)	1,253,326	-
32	Subtotal - Deficient / (Excess) ADIT			\$ (5,844,968)	\$ (1,461,242)	\$ 1,461,242	\$ -
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(54,437,932)	(21,775,173)	10,887,586	(10,887,586)
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (54,437,932)	\$ (21,775,173)	\$ 10,887,586	\$ (10,887,586)
39	Protected Property						
40	ADIT - 190			\$ 3,570,954	\$ 3,570,954	\$ -	\$ 3,570,954
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(51,643,891)	(49,648,429)	959,667	(48,688,762)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (48,072,937)	\$ (46,077,475)	\$ 959,667	\$ (45,117,808)
45	Total - Deficient / (Excess) ADIT			\$ (108,355,837)	\$ (69,313,890)	\$ 13,308,496	\$ (56,005,394)

Total Federal Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
46	ADIT - 190			\$ 2,739,288	\$ 3,363,037	\$ 207,917	\$ 3,570,954
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(108,081,823)	(71,423,602)	11,847,254	(56,576,348)
49	ADIT - 283			(5,013,302)	(1,253,326)	1,253,326	-
50	Total - Deficient / (Excess) ADIT			\$ (108,355,837)	\$ (69,313,890)	\$ 13,308,496	\$ (56,005,394)
51	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
52	Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (96,416,595)	\$ 18,512,305	\$ (77,904,290)

Federal Income Tax Regulatory Asset / (Liability)							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Regulatory Assets / (Liabilities)	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(150,724,491)	(96,416,595)	18,512,305	(77,904,290)
55	Total - Transmission Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (96,416,595)	\$ 18,512,305	\$ (77,904,290)

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
56	Unprotected Non-Property			\$ -	\$ -	\$ -	\$ -
57	ADIT - 190		4 Years	-	-	-	-
58	ADIT - 281		4 Years	-	-	-	-
59	ADIT - 282		4 Years	-	-	-	-
60	ADIT - 283		4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
62	Unprotected Property			\$ -	\$ -	\$ -	\$ -
63	ADIT - 190		5 Years	-	-	-	-
64	ADIT - 281		5 Years	-	-	-	-
65	ADIT - 282		5 Years	-	-	-	-
66	ADIT - 283		5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
68	Protected Property			\$ -	\$ -	\$ -	\$ -
69	ADIT - 190		NA	-	-	-	-
70	ADIT - 281		NA	-	-	-	-
71	ADIT - 282		NA	-	-	-	-
72	ADIT - 283		NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
75	Unprotected Non-Property			\$ -	\$ -	\$ -	\$ -
76	ADIT - 190			-	-	-	-
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
81	Unprotected Property			\$ -	\$ -	\$ -	\$ -
82	ADIT - 190			-	-	-	-
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
87	Protected Property			\$ -	\$ -	\$ -	\$ -
88	ADIT - 190			-	-	-	-
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
75	ADIT - 190		\$ -	\$ -	\$ -	\$ -
76	ADIT - 281		-	-	-	-
77	ADIT - 282		-	-	-	-
78	ADIT - 283		-	-	-	-
79	Total - Deficient / (Excess) ADIT		\$ -	\$ -	\$ -	\$ -
80	Tax Gross-Up Factor	ATT H-1A, Line 132b	1.39	1.39	1.39	1.39
81	Regulatory Asset / (Liability)		\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
82	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
83	Account 254 (Other Regulatory Liabilities)		-	-	-	-
84	Total - Transmission Regulatory Asset / (Liability)		\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)						
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
85	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
86	Account 254 (Other Regulatory Liabilities)		(150,724,491)	(96,416,595)	18,512,305	(77,904,290)
87	Total - Transmission Regulatory Asset / (Liability)		\$ (150,724,491)	\$ (96,416,595)	\$ 18,512,305	\$ (77,904,290)

Instructions

- For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
- Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
- Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
- Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Agency/Department	Account	Category	2022 - Departmental Summary				2023 - Departmental Summary				2024 - Departmental Summary				Total	Notes
			Original Budget	Amended Budget	Actual	Encumbrance	Original Budget	Amended Budget	Actual	Encumbrance	Original Budget	Amended Budget	Actual	Encumbrance		
Public Works - Departmental Summary			1,234,567	1,345,678	1,456,789	1,567,890	1,678,901	1,789,012	1,890,123	1,901,234	2,012,345	2,123,456	2,234,567	2,345,678		
Public Works - Sub-Departmental Summary			1,234,567	1,345,678	1,456,789	1,567,890	1,678,901	1,789,012	1,890,123	1,901,234	2,012,345	2,123,456	2,234,567	2,345,678		
Public Works - Agency Summary			1,234,567	1,345,678	1,456,789	1,567,890	1,678,901	1,789,012	1,890,123	1,901,234	2,012,345	2,123,456	2,234,567	2,345,678		
Public Works - Total			1,234,567	1,345,678	1,456,789	1,567,890	1,678,901	1,789,012	1,890,123	1,901,234	2,012,345	2,123,456	2,234,567	2,345,678		

1. A comparison with 2022 has been made and is shown in the adjacent column for the purpose of providing a basis for comparison. The 2022 figures are based on the original budget and do not include any amendments or encumbrances. The 2023 figures are based on the original budget and do not include any amendments or encumbrances. The 2024 figures are based on the original budget and do not include any amendments or encumbrances.

2. The actual figures for 2022 are based on the original budget and do not include any amendments or encumbrances. The actual figures for 2023 are based on the original budget and do not include any amendments or encumbrances. The actual figures for 2024 are based on the original budget and do not include any amendments or encumbrances.

3. The actual percentages shown in the adjacent column are based on the original budget and do not include any amendments or encumbrances.

4. A comparison of the actual figures for 2022 and 2023 is shown in the adjacent column for the purpose of providing a basis for comparison. The 2022 figures are based on the original budget and do not include any amendments or encumbrances. The 2023 figures are based on the original budget and do not include any amendments or encumbrances.

5. The actual percentages shown in the adjacent column are based on the original budget and do not include any amendments or encumbrances.

Atlantic City Electric Company

Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	2,275,831		
2 Personal property	0		
3 City License	0		
4 Federal Excise			
Total Plant Related	2,275,831	37.8971%	862,474
Labor Related		Wages & Salary Allocator	
5 Federal FICA & Unemployment and Unemployment(State)	2,727,054		
6			
Total Labor Related	2,727,054	16.0799%	438,507
Other Included		Gross Plant Allocator	
7 Miscellaneous			
Total Other Included	0	37.8971%	0
Total Included			1,300,981
Excluded			
8 State Franchise tax	-		
9 TEFA	-		
10 Use & Sales Tax	(383,294)		
10.1 BPU Assessment	3,454,421		
10.2 Excluded State Dist RA Amort in line 5	-		
11 Total "Other" Taxes (included on p. 263)	8,074,012		
12 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>8,074,012</u>		
13 Difference		(0)	

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company
Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included in Rates
Account 454 - Rent from Electric Property					
1 Rent from Electric Property - Transmission Related (Note 3)		\$ 1,630,357	Transmission	100%	\$ 1,630,357
2 Total Rent Revenues	(Sum Lines 1)	\$ 1,630,357			\$ 1,630,357
Account 456 - Other Electric Revenues (Note 1)					
3 Schedule 1A		\$ 833,860	Transmission	100%	\$ 833,860
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)			Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		\$ 1,692,583	Transmission	100%	\$ 1,692,583
6 PJM Transitional Revenue Neutrality (Note 1)			Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)			Transmission	100%	\$ -
8 Professional Services (Note 3)			Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		\$ 619,380	Transmission	100%	\$ 619,380
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)			Transmission	100%	\$ -
11 Affiliate Credits		\$ 1,802,034	Wages and Salaries	16.08%	\$ 289,765
11a Miscellaneous Credits (Attachment 5)		\$ 371,242	Various		\$ 371,242
12 Gross Revenue Credits	(Sum Lines 2-11)	\$ 6,949,456			\$ 5,437,187
13 Less line 18g		\$ (1,044,325)	Transmission	100%	\$ (1,044,325)
14 Total Revenue Credits					\$ 4,392,862
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary use of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶61,314. Note: In order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 1,630,357			
18b	Costs associated with revenues in line 18a	\$ 458,293	Attachment 5 - Cost Support		
18c	Net Revenues (18a - 18b)	1,172,064			
18d	50% Share of Net Revenues (18c / 2)	586,032			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	586,032			
18g	Line 18f less line 18a	(1,044,325)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	40,595,849			
20	Amount offset in line 4 above	152,889,189			
21	Total Account 454, 456 and 456.1	200,434,494			
22	Note 4: SECA revenues booked in Account 447.				

Atlantic City Electric Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE		
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	96,374,935
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,157,289,960
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	58,599,236
101	Less LTD Interest on Securitization E(Note P)		Attachment 8	694,223
102	Long Term Interest		"(Line 100 - line 101)"	57,905,013
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	1,554,309,748
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	0
107	Common Stock		(Sum Lines 104 to 106)	1,554,309,748
	Capitalization			
108	Long Term Debt		p112.17c through 21c	1,501,677,768
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-3,200,706
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	899,718
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	-2,251,230
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,497,125,551
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,554,309,748
116	Total Capitalization		(Sum Lines 113 to 115)	3,051,435,299
117	Debt %	Total Long Term Debt	(Line 113 / 116)	50.0%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.0%
119	Common %	Common Stock	(Line 115 / 116)	50.0%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0387
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0193
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0575
126	Total Return (R)		(Sum Lines 123 to 125)	0.0768
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	88,924,691

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate		(Note I from ATT H-1A)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-1A)	9.00%
130	P	(Percent of federal income tax deductible for state purposes)		0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		28.11%
132a	T / (1-T)			39.10%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3910
	ITC Adjustment		(Note U from ATT H-1A)	
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-119,840
134	Tax Gross-Up Factor		(Line 132b)	1.3910
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-166,699
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-1A) Attachment 5, Line 136a	78,750
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-1A) Attachment 5, Line 136b	-13,308,496
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-1A) Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-1A) Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-13,229,746
136f	Tax Gross-Up Factor		(Line 132b)	1.3910
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-18,402,763
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	26,019,706
138	Total Income Taxes		(Line 135 + 136g + 137)	7,450,245

Outstanding Network Credits Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
35	Network Credits	Form 1	Form 100	None	None
36	Outstanding Network Credits	Form 1	Form 100	None	None
37	Line Accumulated Depreciation Associated With Credits	Form 1	Form 100	None	None

Extraordinary Property Loss		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
41	Loss on Sale of Property	Attachment 1	Attachment 1	None	None

Interest on Outstanding Network Credits Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
42	Interest on Network Credits	Form 1	Form 100	None	None

Family Credits under Section 83 of the P.M. OAT and Facility Credits to Vintner per settlement in ERG-516		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
43	Family Credits	Form 1	Form 100	None	None

P.M. Load Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
44	Network Load Service Fee	Form 1	Form 100	None	None

Statements BOEH (Present and Proposed Revenues)		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
45	BOEH Statements	Form 1	Form 100	None	None

Project Expenses - Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
46	Project Expenses	Form 1	Form 100	None	None

Active Assets & Liabilities - Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
47	Active Assets & Liabilities	Form 1	Form 100	None	None

Depreciation & Amortization - Cost Support		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
48	Depreciation & Amortization	Form 1	Form 100	None	None

RPOF Expenses in ERG-528		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
49	RPOF Expenses	Form 1	Form 100	None	None

Attachment 1 - Revenue Credit Worksheet		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
50	Revenue Credit Worksheet	Form 1	Form 100	None	None

Other Income Tax Adjustments		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
51	Other Income Tax Adjustments	Form 1	Form 100	None	None

Attachment 2 - Depreciation Worksheet		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
52	Depreciation Worksheet	Form 1	Form 100	None	None

Attachment 3 - Depreciation Worksheet		Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Schedule of Credits	
53	Depreciation Worksheet	Form 1	Form 100	None	None

Atlantic City Electric Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	1,170,902	1,023,283	1,764,123	-	-	-	14,078	\$ 3,972,385.41
Support Services	9,003,895	7,334,377	15,511,198	-	-	-	8,430,541	\$ 40,280,010.52
Financial Services	6,896,338	5,774,658	10,191,270	-	-	-	5,791	\$ 22,868,056.67
Human Resources	2,464,589	1,687,432	3,758,150	-	-	-	-	\$ 7,910,171.39
Legal Services	1,471,981	1,155,282	2,131,612	-	8,145	-	18,408	\$ 4,785,429.28
Customer Services	36,810,751	34,585,867	26,868,567	-	-	-	-	\$ 98,265,185.36
Information Technology	13,295,190	12,466,961	19,638,368	-	-	-	4,124	\$ 45,404,642.76
Government Affairs	4,189,774	4,384,631	5,920,593	-	-	-	1,973	\$ 14,496,970.73
Communication Services	2,133,910	1,785,685	3,109,870	-	-	-	2,851	\$ 7,032,316.04
Regulatory Services	8,325,432	7,140,194	10,202,029	-	-	-	3,192	\$ 25,670,846.12
Regulated Electric and Gas Operation Service	33,753,691	27,358,682	43,882,129	109,486	191,245	78,880	2,652	\$ 105,376,764.34
Supply Services	793,611	640,218	1,342,025	-	-	-	165	\$ 2,776,019.88
Total	\$ 120,310,064	\$ 105,337,269	\$ 144,319,934	\$ 109,486	\$ 199,390	\$ 78,880	\$ 8,483,776	\$ 378,838,799

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FERC Form

Name of Respondent: PHI Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2021	Year/Period of Report: End of: 2021/ Q4
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Schedule XVII - Analysis of Billing - Associate Companies (Account 457)

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	39,928,436	104,381,827	9,671	144,319,934
2	Delmarva Power & Light Company	33,023,014	87,280,747	6,303	120,310,064
3	Atlantic City Electric Company	25,094,483	80,237,256	5,530	105,337,269
4	Exelon Business Services Company, LLC	-	8,303,550	-	8,303,550
5	Commonwealth Edison Company	8,145	191,245	-	199,390
6	Baltimore Gas and Electric Company	44,572	64,914	-	109,486
7	Constellation NewEnergy, Inc.	-	104,125	-	104,125
8	PECO Energy Company	-	78,880	-	78,880
9	Pepco Holdings LLC	20,099	22,055	13	42,167
10	Conective Property & Investments, Inc	22,176	-	-	22,176
11	Exelon Corporation	11,758	-	-	11,758
12		-	-	-	0
40	Total	98,152,683	280,664,599	21,517	378,838,799

Service Company Billing Analysis by Utility FERC Account For the Twelve Months Ended December 31, 2021
Total PHI

FERC Accounts	FERC Account Name	Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Regulated	Total	Inclusion in ATRR
107	Const Work In Progress	16,407,252	16,752,843	20,367,450	83,386	166,175	68,588	-	63,845,694	Not included
108	Accumulated Provision for Depreciation	2,030,308	1,785,072	1,385,239	17,498	0	-	-	5,218,117	Not included
163	Stores Expense Undistributed	687,438	546,872	1,179,742	-	-	-	-	2,414,053	Wage & Salary Factor
182.3	Other Regulatory Assets	522,803	93,670	616,831	-	-	-	-	1,233,305	Not included
184	Clearing Accounts - Other *	1,761,430	1,136,481	6,142,101	-	-	-	-	9,040,011	Not included
253	Other Deferred Credits	-	-	23,347	-	-	-	-	23,347	Not included
254	Other Regulatory Liabilities	49,900	-	-	-	-	-	-	49,900	Not included
416-421.2	Other Income - Below the Line	47,792	55,824	237,377	-	-	-	8,483,776	8,824,769	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,372,108	1,350,190	3,896,928	-	-	-	-	7,019,226	Not included
430	Interest-Debt to Associated Companies	3,031	2,659	4,648	-	-	-	-	10,339	Not included
431	Other Interest Expense	(362,963)	(318,627)	(598,239)	-	-	-	-	(1,239,829)	Not included
557	Other expenses	702,558	614,375	1,077,116	-	-	-	-	2,394,049	Not included
590	Operation Supervision & Engineering	1,074,280	290,451	335,965	-	-	-	-	1,650,696	100% included
581.2	Load Dispatch - Monitor & Operate Transmission Sys	16,445	13,253	5,574	-	-	-	-	35,272	100% included
581.5	Reliability, Planning and Standards	807	3,709	-	-	-	-	-	4,516	100% included
581.7	Generation Interconnection Studies	-	-	2,805	-	-	-	-	2,805	100% included
562	Station expenses	-	3	-	-	-	-	-	3	100% included
566	Miscellaneous transmission expenses	1,164,338	1,184,654	2,086,732	-	-	-	-	4,435,724	100% included
567	Rents	-	-	668	-	-	-	-	668	100% included
568	Maintenance Supervision & Engineering	288	-	-	-	-	-	-	288	100% included
569	Maint of structures	11,807	15,458	(37,902)	-	-	-	-	(10,638)	100% included
563.2	Maintenance of Computer Software	-	-	704	-	-	-	-	704	100% included
570	Maintenance of station equipment	166,766	152,899	201,172	-	-	-	-	520,837	100% included
571	Maintenance of overhead lines	474,310	461,074	230,009	-	-	-	-	1,165,393	100% included
572	Maintenance of underground lines	100	573	13,293	-	-	-	-	13,966	100% included
573	Maintenance of miscellaneous transmission plant	6,224	1,721	15,014	-	-	-	-	22,959	100% included
580	Operation Supervision & Engineering	255,571	207,831	80,378	-	-	-	-	543,779	Not included
581	Load dispatching	20,463	8,202	32,490	-	-	-	-	61,155	Not included
582	Station expenses	4	31	23,877	-	-	-	-	23,912	Not included
593	Overhead line expenses	429	2,759	52,111	-	-	-	-	55,299	Not included
584	Underground line expenses	22,669	-	29,863	-	-	-	-	52,532	Not included
585	Street lighting	5	-	-	-	-	-	-	5	Not included
586	Meter expenses	1,630,968	615,958	24,704	-	-	-	-	2,271,629	Not included
587	Customer installations expenses	407,852	140,121	378,143	-	-	-	-	926,116	Not included
588	Miscellaneous distribution expenses	3,108,770	1,622,475	3,194,237	513	-	10,292	-	7,936,287	Not included
589	Rents	260	(6)	20,222	-	-	-	-	20,477	Not included
590	Maintenance Supervision & Engineering	14,236	2	115,379	-	-	-	-	130,217	Not included
591	Maintain structures	368	395	5,220	-	-	-	-	5,964	Not included
592	Maintain equipment	75,562	107,399	534,221	-	-	-	-	717,182	Not included
593	Maintain overhead lines	711,127	803,370	1,208,654	-	-	-	-	2,723,151	Not included
594	Maintain underground line	5,335	5,035	103,963	-	-	-	-	114,332	Not included
595	Maintain line transformers	312	687	52,421	-	-	-	-	54,000	Not included
596	Maintain street lighting & signal systems	1,841	1,947	6,079	-	-	-	-	9,868	Not included

531 Maintain meters	133,164	3	4,696	-	-	-	136,115	Not included
538 Maintain distribution plant	27,086	26,955	71,192	-	-	-	125,233	Not included
813 Other gas supply expenses	231,973	-	-	-	-	-	231,973	Not included
841 Operation labor & expense	(115)	-	-	-	-	-	(115)	Not included
878 Meter & house regulator expense	725,245	-	-	-	-	-	725,245	Not included
893 Maintenance of meters & house regulators	356,314	-	-	-	-	-	356,314	Not included
902 Meter reading expenses	165,542	65,049	-	-	-	-	230,591	Not included
903 Customer records and collection expenses	37,965,523	37,523,050	27,284,341	-	-	-	102,778,913	Not included
907 Supervision - Customer Svc & Information	-	123,036	-	-	-	-	123,036	Not included
908 Customer assistance expenses	2,960,788	1,781,217	4,771,721	-	-	-	9,513,725	Not included
909 Informational & instructional advertising	576	505	880	-	-	-	1,360	Not included
923 Outside services employed	40,331,308	36,177,220	57,627,647	8,089	33,215	-	134,177,478	Wage & Salary Factor
924 Property insurance	23,336	20,453	35,676	-	-	-	79,473	Net Plant Factor
925 Injuries & damages	3	2	4	-	-	-	10	Wage & Salary Factor
928 Regulatory commission expenses	1,178,317	904,145	1,786,131	-	-	-	3,868,593	Direct transmission Only
930.1 General ad expenses	633,651	555,611	973,830	-	-	-	2,163,092	Direct transmission Only
930.2 Miscellaneous general expenses	523,195	497,462	874,497	-	-	-	1,895,154	Wage & Salary Factor
935 Maintenance of general plant	165	15	31	-	-	-	211	Wage & Salary Factor
	120,310,064	105,337,269	144,319,334	109,486	199,390	78,880	8,483,776	378,836,799

Atlantic City Electric Company

Attachment 5b - EBSC Allocations of Costs to Affiliati

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	16,933	14,542	28,010	82,799	291,194	43,772	4,323,032	\$ 4,800,283.02
BSC Communications	784,129	674,983	1,299,467	2,063,303	5,115,519	2,029,886	14,452,138	\$ 26,419,424.08
BSC Corp Development	238,669	252,019	393,734	626,138	1,471,528	615,593	45,111,189	\$ 48,708,870.42
BSC Corp Secretary	410,536	356,630	673,735	1,171,709	2,380,882	1,153,136	5,074,256	\$ 11,220,883.87
BSC Corp Strategy	675,298	581,274	1,118,913	1,776,675	4,172,905	1,747,844	9,421,867	\$ 19,494,776.74
BSC Corporate SLA	460,673	395,621	762,035	1,210,761	2,845,020	1,190,846	6,410,919	\$ 13,275,875.78
BSC Executive Services	2,570,348	2,207,644	4,252,244	6,761,202	15,874,782	6,645,878	36,399,702	\$ 74,711,799.85
BSC Exelon Utilities	5,282,835	3,956,631	7,147,974	12,303,249	29,329,065	12,622,211	70,173	\$ 70,712,138.39
BSC Exelon Transmission Cc	-	-	-	-	-	-	19,498,185	\$ 19,498,184.97
BSC Finance	7,021,275	6,081,649	12,025,514	16,983,822	31,957,720	15,208,786	89,968,105	\$ 179,246,872.39
BSC Gen Company Activities	1,474,317	1,230,691	2,190,930	3,993,909	7,934,744	3,680,426	10,619,385	\$ 31,124,403.33
BSC Gen Counsel	1,226,886	1,053,402	2,029,074	3,231,166	16,231,449	3,178,042	22,891,228	\$ 49,841,248.59
BSC HR	2,571,588	1,747,695	4,005,463	8,283,022	17,025,920	7,407,213	33,738,140	\$ 74,779,040.24
BSC Inform. Technology	76,877,929	63,587,168	103,004,504	212,299,014	351,082,543	183,721,348	418,930,136	\$ 1,409,502,641.37
BSC Investment	121,799	104,845	201,908	320,579	753,188	315,405	1,837,577	\$ 3,655,300.91
BSC Legal Services	1,362,590	1,272,101	2,059,810	2,773,725	5,305,663	3,177,600	15,884,601	\$ 31,638,091.69
BSC Real Estate	424,357	241,850	365,331	777,110	1,786,537	769,008	4,036,102	\$ 8,400,294.78
BSC Reg & Govt Affairs	709,182	609,113	1,173,245	1,866,542	4,380,059	1,833,414	10,158,803	\$ 20,730,358.32
BSC Supply Srv	1,787,166	1,581,642	3,662,580	4,830,056	12,408,573	5,647,450	68,924,588	\$ 98,842,055.16
BSC Unassigned Departments	106	94	180	283	141,447	279	44	\$ 142,432.86
								\$
Total	\$ 104,016,618	\$ 85,949,594	\$ 146,394,653	\$ 281,355,062	\$ 510,488,739	\$ 250,988,139	\$ 817,550,171	\$ 2,196,742,977

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

To be completed in conjunction with Attachment H-1A.

Line No.	(1)	(2) Attachment H-1A Page, Line, Col.	(3) Transmission	(4) Allocator
1		Gross Transmission Plant - Total Attach 9, line 16, column b	1,740,104,660	
2		Net Transmission Plant - Total Attach 9, line 16, column c	1,446,581,355	
3		O&M EXPENSE Total O&M Allocated to Transmission Attach H-1A, line 85	42,736,238	
4		Annual Allocation Factor for O&M (line 3 divided by line 1 col 3)	0.02	0.02
5		GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE Total G, I & C Depreciation Expense Attach H-1A plus line 91 plus line 96	3,909,969	
6		Annual Allocation Factor for G, I & C Depreciation Expense (line 5 divided by line 1 col 3)	0.00	0.00
7		TAXES OTHER THAN INCOME TAXES Total Other Taxes Attach H-1A, line 99	1,300,981	
8		Annual Allocation Factor for Other Taxes (line 7 divided by line 1 col 3)	0.00	0.00
9		Less Revenue Credits (Enter as Negative) Attach H-1A, line 154	(4,392,862)	
10		Annual Allocation Factor Revenue Credits (line 9 divided by line 1 col 3)	(0.00)	(0.00)
11		Annual Allocation Factor for Expense Sum of line 4, 6, 8, and 10		0.03
12		INCOME TAXES Total Income Taxes Attach H-1A, line 138	5,187,661	
13		Annual Allocation Factor for Income Taxes (line 12 divided by line 2 col 3)	0.00	0.00
14		RETURN Return on Rate Base Attach H-1A, line 145	83,138,241	
15		Annual Allocation Factor for Return on Rate Base (line 14 divided by line 2 col 3)	0.06	0.06
16		Annual Allocation Factor for Return Sum of line 12 and 15	0.06	0.06

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

Line No.	All True-Up Items	(2) PJM Project Number	(3) Project Gross Plant (Note C)	(4) Annual Allocation Factor for Expense (Page 1 line 11)	(5) Annual Expense Charge (Col. 3 * Col. 4)	(6) Project Net Plant or CWIP Balance (Notes D & I)	(7) Annual Allocation Factor for Return (Page 1 line 16)	(8) Annual Return Charge (Col. 6 * Col. 7)	(9) Project Depreciation/Amorti- zation Expense (Notes E & J)	(10) Annual Revenue Requirement (Sum Col. 5, 8 & 9)	(11) Incentive Returns in Cash Points (Note K)	(12) Incentive Return (Attachment 7)	(13) Total Annual Revenue Requirement (Sum Col. 10 & 12)	(14) True-Up Adjustment (Note F)	(15) Net Rev Req Sum Col. 13 & 14 (Note G)
17a	Zonal		\$ 1,617,137,596	0.03	40,476,496	\$ 1,358,817,493	0.06	82,967,184	40,240,931	163,684,611	-	-	163,684,611	-	163,684,611
17b	Upgrade ACE portion of DeKo Tap - Mickleton 230 kV circuit	B0265	\$ 4,854,660	0.03	121,511	\$ 2,190,205	0.06	194,789	138,705	455,004	150	26,047	481,052	-	481,052
17c	Replace both Monroe 230/69kV transformers	B0276	\$ 2,878,071	0.03	197,186	\$ 5,177,018	0.06	316,100	225,088	738,374	-	-	738,374	-	738,374
17d	Reconductor Union - Corson 138kV circuit	B0211	\$ 13,722,120	0.03	343,461	\$ 8,723,348	0.06	532,633	392,061	1,268,155	-	-	1,268,155	-	1,268,155
17e	B0210 Install new 500 230kV substation Orchard-Belton-500kV	B0210.A	\$ 26,046,638	0.03	651,940	\$ 16,434,188	0.06	1,003,445	744,190	2,399,574	150	134,058	2,533,633	-	2,533,633
17f	B0210 install new 500 230kV substation Orchard-Belton- 500kV	B0210.B	\$ 18,572,212	0.03	464,857	\$ 11,718,181	0.06	715,493	530,635	1,710,985	150	95,589	1,806,574	-	1,806,574
17g	Install a second Cumberland 230/138kV transformer	B0277	\$ 6,759,777	0.03	169,195	\$ 4,474,329	0.06	273,195	193,136	635,527	150	37,344	672,871	-	672,871
17h	Reconductor the existing Mickleton - Gloucester - 230 Kv line	B1398.5	\$ 4,045,398	0.03	101,255	\$ 3,422,614	0.06	208,979	115,583	425,817	-	-	425,817	-	425,817
17i	Mickleton Defunct 230kv normal	B1398.3.1	\$ 13,176,210	0.03	329,797	\$ 10,510,771	0.06	641,771	376,463	1,348,031	-	-	1,348,031	-	1,348,031
17j	Upgrade Mill T2 138/69 kV Transformer	B1600	\$ 14,841,978	0.03	371,491	\$ 12,739,136	0.06	777,831	424,057	1,573,378	-	-	1,573,378	-	1,573,378
17k	B0210.1 Orchard-Cumberland - install second 230kV line	B0210.1	\$ 13,000,000	0.03	325,386	\$ 11,328,571	0.06	691,704	371,429	1,388,519	0	-	1,388,519	-	1,388,519
17l	B0212 Corson upgrade 138kV line trap	B0212	\$ 70,000	0.03	1,752	\$ 45,500	0.06	2,778	2,000	6,530	0	-	6,530	-	6,530
17m															
17n															
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,740,104,660		43,554,327	1,446,581,355		88,325,902	43,754,276	175,634,505	-	293,038	175,927,543	-	175,927,543

Note Letter

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H

B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC under less any prefunded AFUDC, if applicable.

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.

D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.

E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.

F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year

G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.

H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.

J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate.

K Requires approval by FERC of incentive returns applicable to the specified project(s).

M All transmission facilities reflected in the revenue requirement on Attachment H-1A are to be included in this Attachment 6.

N Facilities that provide Wholesale Distribution Service are not to be listed on projects on lines 15; the revenue requirements associated with these facilities are calculated on Attachment 11

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Atlantic City Electric Company

1 Rate Year being True-Up		Revenue Requirement Projected For Rate Year		Revenue Received ^d	Actual Revenue Requirement ^f	Annual True-Up Calculation			
A	B	C	D	E	F	G	H	I	J
		Projected	% of Total	Revenue Received (E Line 2) x (D)	Actual	Net	Prior Period Adjustment ⁵	Interest	Total True-Up (G) + (H) + (I)
		Net Revenue Requirement ^e	Revenue Requirement	-	Net Revenue Requirement ^f	Under/(Over) Collection (F)-(E)		Income (Expense) ⁷	
3	Zonal	Zonal	-	-	-	-	-	#DIV/0!	#DIV/0!
3a			-	-	-	-	-	#DIV/0!	#DIV/0!
3b			-	-	-	-	-	#DIV/0!	#DIV/0!
3c			-	-	-	-	-	#DIV/0!	#DIV/0!
3d			-	-	-	-	-	#DIV/0!	#DIV/0!
3e			-	-	-	-	-	#DIV/0!	#DIV/0!
3f			-	-	-	-	-	#DIV/0!	#DIV/0!
3g			-	-	-	-	-	#DIV/0!	#DIV/0!
3h			-	-	-	-	-	#DIV/0!	#DIV/0!
3i			-	-	-	-	-	#DIV/0!	#DIV/0!
3j			-	-	-	-	-	#DIV/0!	#DIV/0!
3k			-	-	-	-	-	#DIV/0!	#DIV/0!
3l			-	-	-	-	-	#DIV/0!	#DIV/0!
3m			-	-	-	-	-	#DIV/0!	#DIV/0!
3n			-	-	-	-	-	#DIV/0!	#DIV/0!
3o			-	-	-	-	-	#DIV/0!	#DIV/0!
3p			-	-	-	-	-	#DIV/0!	#DIV/0!
3q			-	-	-	-	-	#DIV/0!	#DIV/0!
3r			-	-	-	-	-	#DIV/0!	#DIV/0!
3s			-	-	-	-	-	#DIV/0!	#DIV/0!
3t			-	-	-	-	-	#DIV/0!	#DIV/0!
3u			-	-	-	-	-	#DIV/0!	#DIV/0!
3v			-	-	-	-	-	#DIV/0!	#DIV/0!
3w			-	-	-	-	-	#DIV/0!	#DIV/0!
3x			-	-	-	-	-	#DIV/0!	#DIV/0!
4 Total Annual Revenue Requirements (Note A)		-	-	-	-	-	-	#DIV/0!	#DIV/0!

Monthly Interest Rate
Interest Income (Expense)

#DIV/0!
#DIV/0!

Notes:

- 1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
- 2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
- 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

(a)	(b)	(c)	(d)
Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	#DIV/0!	#DIV/0!

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed Revenue Received	True-up	Annual (net of true-ups)
9 Jan-May (Year 1)	-	-	-
10 June-Dec (Year 1)	-	-	-
11	-	-	-

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals

13 Jan-Dec (Year 1)	-	-	-
---------------------	---	---	---

Notes:

- A For each project or Attachment H-1A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-1A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-1A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B
True-Up Interest Rate
Atlantic City Electric Company

	Month (Note A)	[A] FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	A	B	C	D	E	F
20		Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total		Zonal	-	17	#DIV/0!	#DIV/0!
21a				-	17	#DIV/0!	#DIV/0!
21b				-	17	#DIV/0!	#DIV/0!
21c				-	17	#DIV/0!	#DIV/0!
21d				-	17	#DIV/0!	#DIV/0!
21e				-	17	#DIV/0!	#DIV/0!
21f				-	17	#DIV/0!	#DIV/0!
21g				-	17	#DIV/0!	#DIV/0!
21h				-	17	#DIV/0!	#DIV/0!
21i				-	17	#DIV/0!	#DIV/0!
21j				-	17	#DIV/0!	#DIV/0!
21k				-	17	#DIV/0!	#DIV/0!
21l				-	17	#DIV/0!	#DIV/0!
21m				-	17	#DIV/0!	#DIV/0!
21n				-	17	#DIV/0!	#DIV/0!
21o				-	17	#DIV/0!	#DIV/0!
21p				-	17	#DIV/0!	#DIV/0!
21q				-	17	#DIV/0!	#DIV/0!
21r				-	17	#DIV/0!	#DIV/0!
21s				-	17	#DIV/0!	#DIV/0!
21t				-	17	#DIV/0!	#DIV/0!
22	Total			-			#DIV/0!

B1600 Upgrade Mill T2 138/69 KV Transformer				b0210.1 Orchard-Cumberland - Install second 230kV line				b0212 Corson upgrade 138kV line trap						
Yes 35				Yes 35				Yes 35						
No 0				No 0				No 0						
9.1167%				9.1167%				9.1167%						
9.1167%				9.1167%				9.1167%						
14,841,978				13,000,000				70,000						
424,057				371,429				2,000						
6				1				3						
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
13,375,221	424,057	12,951,164	1,604,773	11,885,714	371,429	11,514,286	1,421,149	48,500	2,000	46,500	6,239	\$ 11,683,451	\$	\$ 11,683,451
13,375,221	424,057	12,951,164	1,604,773	11,885,714	371,429	11,514,286	1,421,149	48,500	2,000	46,500	6,239	\$ 11,989,899	\$ 11,989,899	\$
12,951,164	424,057	12,527,107	1,566,113	11,514,286	371,429	11,142,857	1,387,287	46,500	2,000	44,500	6,057	\$ 11,363,151	\$	\$ 11,363,151
12,951,164	424,057	12,527,107	1,566,113	11,514,286	371,429	11,142,857	1,387,287	46,500	2,000	44,500	6,057	\$ 11,656,189	\$ 11,656,189	\$
12,527,107	424,057	12,103,051	1,527,453	11,142,857	371,429	10,771,429	1,353,426	44,500	2,000	42,500	5,875	\$ 11,042,850	\$	\$ 11,042,850
12,527,107	424,057	12,103,051	1,527,453	11,142,857	371,429	10,771,429	1,353,426	44,500	2,000	42,500	5,875	\$ 11,322,479	\$ 11,322,479	\$
12,103,051	424,057	11,678,994	1,488,793	10,771,429	371,429	10,400,000	1,319,564	42,500	2,000	40,500	5,692	\$ 10,722,550	\$	\$ 10,722,550
12,103,051	424,057	11,678,994	1,488,793	10,771,429	371,429	10,400,000	1,319,564	42,500	2,000	40,500	5,692	\$ 10,965,037	\$ 10,965,037	\$
11,678,994	424,057	11,254,938	1,450,133	10,400,000	371,429	10,028,571	1,285,702	40,500	2,000	38,500	5,510	\$ 10,402,249	\$	\$ 10,402,249
11,678,994	424,057	11,254,938	1,450,133	10,400,000	371,429	10,028,571	1,285,702	40,500	2,000	38,500	5,510	\$ 10,632,484	\$ 10,632,484	\$
11,254,938	424,057	10,830,881	1,411,474	10,028,571	371,429	9,657,143	1,251,840	38,500	2,000	36,500	5,328	\$ 10,081,949	\$	\$ 10,081,949
11,254,938	424,057	10,830,881	1,411,474	10,028,571	371,429	9,657,143	1,251,840	38,500	2,000	36,500	5,328	\$ 10,299,932	\$ 10,299,932	\$
10,830,881	424,057	10,406,825	1,372,814	9,657,143	371,429	9,285,714	1,217,978	36,500	2,000	34,500	5,145	\$ 9,761,648	\$	\$ 9,761,648
10,830,881	424,057	10,406,825	1,372,814	9,657,143	371,429	9,285,714	1,217,978	36,500	2,000	34,500	5,145	\$ 9,967,380	\$ 9,967,380	\$
10,406,825	424,057	9,982,768	1,334,154	9,285,714	371,429	8,914,286	1,184,116	34,500	2,000	32,500	4,963	\$ 9,441,348	\$	\$ 9,441,348
10,406,825	424,057	9,982,768	1,334,154	9,285,714	371,429	8,914,286	1,184,116	34,500	2,000	32,500	4,963	\$ 9,413,535	\$ 9,413,535	\$
....	\$	\$	\$
....	\$	\$	\$
												\$ 215,557,988	\$ 208,908,741	

Atlantic City Electric Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

	Long Term Interest	
101	Less LTD Interest on Securitization Bonds	694,223
	Capitalization	
112	Less LTD on Securitization Bonds	-

Calculation of the above Securitization Adjustments

Inputs from Atlantic City Electric Company 2020 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 22 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (i)
LTD on Securitization Bonds in column (h)

Attachment 9
Rate Base Worksheet
Atlantic City Electric Company

Line No	(Note G) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service									
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)							
	Attachment H-1A, Line No:	19	23	24	30	31	12	10	11										
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)			207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		219.25.c for end of year and records for other months (Note E)		219.28.c for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		200.21.c for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months	
1	December Prior Year	1,668,224,393	266,738,889	-	284,525,424	53,436,883	-	29,627,601	-	1,383,698,969	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)	183,674,405	-	-	-	-	-
2	January	1,671,716,035	268,414,518	-	285,103,017	54,272,117	-	30,543,692	-	1,386,613,018	-	-	-	183,598,709	-	-	-	-	-
3	February	1,673,653,784	271,359,123	-	285,965,761	55,361,699	-	31,476,715	-	1,387,688,023	-	-	-	184,520,709	-	-	-	-	-
4	March	1,677,662,565	273,230,274	-	285,489,835	56,100,489	-	32,426,826	-	1,392,172,729	-	-	-	184,702,959	-	-	-	-	-
5	April	1,697,552,758	277,055,409	-	285,345,256	57,248,360	-	33,383,530	-	1,412,207,502	-	-	-	186,423,519	-	-	-	-	-
6	May	1,733,318,552	280,781,869	-	286,806,264	58,292,972	-	34,257,081	-	1,446,512,287	-	-	-	188,131,816	-	-	-	-	-
7	June	1,740,696,922	281,733,441	-	292,047,760	59,005,665	-	32,583,475	-	1,448,649,162	-	-	-	190,144,301	-	-	-	-	-
8	July	1,791,379,117	281,830,827	-	294,920,940	59,627,083	-	33,501,242	-	1,496,458,177	-	-	-	188,702,503	-	-	-	-	-
9	August	1,792,288,576	280,988,424	-	298,064,876	60,796,972	-	34,487,021	-	1,494,223,700	-	-	-	185,704,431	-	-	-	-	-
10	September	1,793,157,083	286,507,869	-	301,468,568	61,417,683	-	35,505,486	-	1,491,688,514	-	-	-	189,584,700	-	-	-	-	-
11	October	1,791,889,334	291,573,350	-	302,310,305	62,322,549	-	36,552,197	-	1,489,579,029	-	-	-	192,698,604	-	-	-	-	-
12	November	1,795,357,689	293,428,130	-	304,625,335	63,498,624	-	37,595,697	-	1,490,732,354	-	-	-	192,333,810	-	-	-	-	-
13	December	1,794,463,770	300,144,952	-	309,129,625	63,307,121	-	38,664,841	-	1,485,334,145	-	-	-	198,172,990	-	-	-	-	-
14	Average of the 13 Monthly Balances (Attachment 9A)	1,740,104,660	281,060,544	-	293,523,305	58,822,170	-	33,900,416	-	1,446,581,355	-	-	-	188,337,958	-	-	-	-	-
15	Less Merger Cost to Achieve (Attachment 10)	-	298,250	-	-	17,766	-	166,812	-	-	-	-	-	113,671	-	-	-	-	-
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,740,104,660	280,762,295	-	293,523,305	58,804,404	-	33,733,604	-	1,446,581,355	-	-	-	188,224,287	-	-	-	-	-

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Account No. 282	Account No. 283	Account No. 190	Account No. 255
								Accumulated Deferred Income Taxes (Note C) (h)	Accumulated Deferred Income Taxes (Note C) (i)	Accumulated Deferred Income Taxes (Note C) (j)	Accumulated Deferred Investment Credit (k)
	Attachment H-1A, Line No:	43a	28	50	47	45					
		(Note B)	214 for end of year, records for other months	227.8.c + 227.5.c (see Att H-1A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Note F)	(Note A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	782,029	782,029	5,055,796	6,549,797	6,549,797	-	-	-	-	-
18	January	782,029	782,029	5,715,013	6,918,602	6,918,602	-	-	-	-	-
19	February	782,029	782,029	5,625,699	6,755,836	6,755,836	-	-	-	-	-
20	March	782,029	782,029	5,583,196	6,432,393	6,432,393	-	-	-	-	-
21	April	782,029	782,029	5,494,371	6,299,506	6,299,506	-	-	-	-	-
22	May	782,029	782,029	5,554,965	6,046,247	6,046,247	-	-	-	-	-
23	June	782,029	782,029	5,687,639	5,804,871	5,804,871	-	-	-	-	-
24	July	782,029	782,029	5,869,286	5,600,712	5,600,712	-	-	-	-	-
25	August	782,029	782,029	6,038,089	5,408,102	5,408,102	-	-	-	-	-
26	September	782,029	782,029	6,023,700	5,180,979	5,180,979	-	-	-	-	-
27	October	782,029	782,029	5,890,022	5,023,473	5,023,473	-	-	-	-	-
28	November	782,029	782,029	5,763,727	4,839,914	4,839,914	-	-	-	-	-
29	December	782,029	782,029	5,816,390	4,537,889	4,537,889	-	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	782,029	5,701,376	-	5,799,871	-	-	-	-	-

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) abc will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances
- D Calculate using 13 month average balance, except ADIT
- E Projected balances are for the calendar year the revenue under this formula begins to be charged
- F From Attachment 5 for the end of year balance and records for other months
- G In the true-up calculation, actual monthly balance records are used

Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Atlantic City Electric Company

Line No	(Note A) Month (a) Attachment H-1A, Line No	Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
						207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months				207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months			
1	December Prior Year	4,554,735,039	1,668,224,393	266,846,915	-	2,559,210	108,026	-	-	4,552,175,829	1,668,224,393	266,738,889	-
2	January	4,571,300,935	1,671,716,035	268,522,545	-	2,538,526	108,026	-	-	4,568,762,409	1,671,716,035	268,414,518	-
3	February	4,590,624,015	1,673,653,784	271,467,150	-	2,538,726	108,026	-	-	4,588,085,289	1,673,653,784	271,359,123	-
4	March	4,606,194,424	1,677,662,565	273,320,220	-	2,513,653	89,946	-	-	4,603,680,770	1,677,662,565	273,230,274	-
5	April	4,642,619,965	1,697,552,758	277,145,354	-	2,512,500	89,946	-	-	4,640,107,465	1,697,552,758	277,055,409	-
6	May	4,696,015,988	1,733,318,552	280,871,815	-	2,510,006	89,946	-	-	4,693,505,982	1,733,318,552	280,781,869	-
7	June	4,720,215,890	1,740,696,922	281,823,387	-	2,504,724	89,946	-	-	4,717,711,166	1,740,696,922	281,733,441	-
8	July	4,780,150,731	1,791,379,117	281,920,773	-	2,504,325	89,946	-	-	4,777,646,406	1,791,379,117	281,630,827	-
9	August	4,793,833,872	1,792,288,576	281,078,370	-	2,504,001	89,946	-	-	4,791,329,870	1,792,288,576	280,988,424	-
10	September	4,811,955,700	1,793,157,083	286,565,368	-	5,633,148	57,499	-	-	4,806,322,552	1,793,157,083	286,507,869	-
11	October	4,820,994,566	1,791,889,334	291,630,849	-	5,633,148	57,499	-	-	4,815,361,418	1,791,889,334	291,573,350	-
12	November	4,839,271,438	1,795,357,689	293,485,629	-	5,631,635	57,499	-	-	4,833,639,803	1,795,357,689	293,428,130	-
13	December	4,861,345,292	1,794,463,770	300,202,451	-	5,627,860	57,499	-	-	4,855,715,432	1,794,463,770	300,144,952	-
14	Average of the 13 Monthly Balances	4,714,558,143	1,740,104,660	281,144,679	-	3,477,805	84,135	-	-	4,711,080,338	1,740,104,660	281,060,544	-

Line No	Month (a) Attachment H-1A, Line No	Accumulated Depreciation & Amortization						Asset Retirement Obligations					
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months						219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months					
15	December Prior Year	920,250,757	284,525,424	53,563,530	29,627,601	-	-	341,521	-	-	-	-	-
16	January	914,557,398	285,103,017	54,398,571	30,543,692	-	-	336,140	-	-	-	-	-
17	February	921,671,983	285,965,761	55,487,958	31,476,715	-	-	351,643	-	-	-	-	-
18	March	934,490,694	285,489,835	56,208,474	32,426,826	-	-	341,873	-	-	-	-	-
19	April	930,149,826	285,345,256	57,356,150	33,383,530	-	-	356,023	-	-	-	-	-
20	May	937,385,936	286,806,264	58,400,569	34,357,081	-	-	368,832	-	-	-	-	-
21	June	955,888,751	292,047,760	59,113,068	32,583,475	-	-	378,853	-	-	-	-	-
22	July	956,663,616	294,920,940	59,734,292	33,501,242	-	-	393,757	-	-	-	-	-
23	August	966,599,546	298,064,876	60,903,986	34,487,021	-	-	408,736	-	-	-	-	-
24	September	984,498,287	301,468,568	61,524,319	35,505,486	-	-	449,107	-	-	-	-	-
25	October	982,789,886	302,310,305	62,428,621	36,552,197	-	-	500,529	-	-	-	-	-
26	November	989,857,675	304,625,335	63,604,131	37,595,697	-	-	550,439	-	-	-	-	-
27	December	1,006,474,437	309,129,625	63,412,063	38,664,841	-	-	598,086	-	-	-	-	-
28	Average of the 13 Monthly Balances	953,941,676	293,523,305	58,933,518	33,900,416	-	-	413,503	-	-	-	-	-

Line No	Month (a) Attachment H-1A, Line No	Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations											
		Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)						
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)						
29	December Prior Year	919,909,236	284,525,424	53,436,883	29,627,601	-	-	-	-	-	-	-	-
30	January	914,221,258	285,103,017	54,272,117	30,543,692	-	-	-	-	-	-	-	-
31	February	921,320,339	285,965,761	55,361,699	31,476,715	-	-	-	-	-	-	-	-
32	March	934,148,820	285,489,835	56,100,489	32,426,826	-	-	-	-	-	-	-	-
33	April	929,793,803	285,345,256	57,248,360	33,383,530	-	-	-	-	-	-	-	-
34	May	937,017,103	286,806,264	58,292,972	34,357,081	-	-	-	-	-	-	-	-
35	June	955,509,898	292,047,760	59,005,665	32,583,475	-	-	-	-	-	-	-	-
36	July	956,269,859	294,920,940	59,627,083	33,501,242	-	-	-	-	-	-	-	-
37	August	966,190,809	298,064,876	60,796,972	34,487,021	-	-	-	-	-	-	-	-
38	September	984,090,180	301,468,568	61,417,083	35,505,486	-	-	-	-	-	-	-	-
39	October	982,289,356	302,310,305	62,322,549	36,552,197	-	-	-	-	-	-	-	-
40	November	989,307,237	304,625,335	63,498,624	37,595,697	-	-	-	-	-	-	-	-
41	December	1,005,839,351	309,129,625	63,307,121	38,664,841	-	-	-	-	-	-	-	-
42	Average of the 13 Monthly Balances	953,528,173	293,523,305	58,822,170	33,900,416	-	-	-	-	-	-	-	-

Note A In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
1 FERC Account		Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%		\$	-
3	A&G	13,514	16.08%		\$	2,173
4	Total	\$ 13,514			\$	2,173
Depreciation & Amortization Expense Cost To Achieve						
7 FERC Account		Total	Allocation to Trans.			Total
8	General Plant	5,930	16.08%		\$	953
9	Intangible Plant	43,668	16.08%		\$	7,022
10					\$	-
11	Total	\$ 49,597			\$	7,975

	General	Intangible	Total
Capital Cost To Achieve included in the General and Intangible Plant			
Gross Plant			
12 December Prior Year	115,886	853,426	\$ 969,311
13 January	115,886	853,426	\$ 969,311
14 February	115,886	853,426	\$ 969,311
15 March	115,886	853,426	\$ 969,311
16 April	-	-	\$ -
17 May	-	-	\$ -
18 June	-	-	\$ -
19 July	-	-	\$ -
20 August	-	-	\$ -
21 September	-	-	\$ -
22 October	-	-	\$ -
23 November	-	-	\$ -
24 December	-	-	\$ -
25 Average	35,657	262,593	298,250

	General	Intangible	Total
Accumulated Depreciation			
26 December Prior Year	54,776	520,306	\$ 575,082
27 January	56,753	534,862	\$ 591,615
28 February	58,729	549,418	\$ 608,147
29 March	60,706	563,973	\$ 624,679
30 April	-	-	\$ -
31 May	-	-	\$ -
32 June	-	-	\$ -
33 July	-	-	\$ -
34 August	-	-	\$ -
35 September	-	-	\$ -
36 October	-	-	\$ -
37 November	-	-	\$ -
38 December	-	-	\$ -
39 Average	17,766	166,812	184,579

Atlantic City Electric Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
40 December Prior Year		General	Intangible			Total
41 January		61,109	333,120	-	-	\$ 394,229
42 February		59,133	318,564	-	-	\$ 377,697
43 March		57,156	304,008	-	-	\$ 361,164
44 April		55,180	289,452	-	-	\$ 344,632
45 May		-	-	-	-	\$ -
46 June		-	-	-	-	\$ -
47 July		-	-	-	-	\$ -
48 August		-	-	-	-	\$ -
49 September		-	-	-	-	\$ -
50 October		-	-	-	-	\$ -
51 November		-	-	-	-	\$ -
52 December		-	-	-	-	\$ -
53 Average		17,891	95,780	-	-	113,671

	General	Intangible	Total
Depreciation (Monthly Change of Accumulated Depreciation from above)			
54 January	1,977	14,556	\$ 16,532
55 February	1,977	14,556	\$ 16,532
56 March	1,977	14,556	\$ 16,532
57 April	-	-	\$ -
58 May	-	-	\$ -
59 June	-	-	\$ -
60 July	-	-	\$ -
61 August	-	-	\$ -
62 September	-	-	\$ -
63 October	-	-	\$ -
64 November	-	-	\$ -
65 December	-	-	\$ -
66 Total	5,930	43,668	\$ 49,597

	General	Intangible	Total
Capital Cost To Achieve included in Total Electric Plant in Service			
67 December Prior Year	969,311		\$ 969,311
68 January	969,311		\$ 969,311
69 February	969,311		\$ 969,311
70 March	969,311		\$ 969,311
71 April	-		\$ -
72 May	-		\$ -
73 June	-		\$ -
74 July	-		\$ -
75 August	-		\$ -
76 September	-		\$ -
77 October	-		\$ -
78 November	-		\$ -
79 December	-		\$ -
80 Average	298,250		298,250

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

(a)
321.83.b to 321.112.b

(b)

(c)

		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 3,876,375	\$ 3,876,375
2	Load Dispatch-Reliability	561.1	-	\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	945,849	\$ 945,849
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	(2,353)	\$ (2,353)
6	Reliability Planning & Standards Devel	561.5	3,729	\$ 3,729
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	596	\$ 596
10	Station Expenses	562.0	337	\$ 337
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	4,240,399	\$ 4,240,399
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	1,160,046	\$ 1,160,046
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	8,051,460	\$ 8,051,460
23	Maintenance of Overhead Lines	571.0	9,555,463	\$ 9,555,463
24	Maintenance of Underground Lines	572.0	104,770	\$ 104,770
25	Maintenance of Misc Transmission Plant	573.0	232,639	\$ 232,639
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 28,169,310	\$ - \$ 28,169,310

27

Transmission O&M

Total

28,169,310

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)	
			323.181.b to 323.196.b					
			Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 3,701,492	\$ 3,701,492				\$ -
2	Office Supplies and Expenses	921.0	\$ 2,175,830	2,175,760			70	-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-				-
4	Outside Service Employed	923.0	\$ 71,111,774	69,350,552			1,761,222	-
5	Property Insurance	924.0	\$ 679,946		679,946			-
6	Injuries and Damages	925.0	\$ 685,667	685,667				-
7	Employee Pensions and Benefits	926.0	\$ 9,767,132	9,767,132				-
8	Franchise Requirements	927.0	\$ -	-				-
9	Regulatory Commission Expenses	928.0	\$ 1,375,321	-			1,012,179	363,142
10	Duplicate Charges-Credit	929.0	\$ -	-				-
11	General Advertising Expenses	930.1	\$ 670,077			670,077		-
12	Miscellaneous General Expenses	930.2	\$ 1,130,180	838,163		292,017		-
13	Rents	931.0	\$ -	-				-
14	Maintenance of General Plant	935	\$ 136,840	\$ 136,840				-
15	Administrative & General - Total (Sum of lines 1-14)		\$ 91,434,259	\$ 86,655,606	\$ 679,946	\$ 3,735,565	\$ 363,142	
16			Allocation Factor	16.08%	39.66%	0.00%	100.00%	
17			Transmission A&G ¹	13,934,103	269,683	-	363,142	
18						Total ²	\$14,566,928	

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350	Land and Land Rights	-
352	Structures and Improvements	2.22%
353	Station Equipment	2.50%
354	Towers and Fixtures	1.82%
355	Poles and Fixtures	3.03%
356	Overhead Conductors and Devices	2.27%
357	Underground Conduit	2.00%
358	Underground Conductors and Devices	2.56%
359	Roads and Trails	-

Electric General		
390	Structures and Improvements	1.29%
390.1	Structures and Improvements	2.40%
390.2	Structures and Improvements	3.59%
390.3	Structures and Improvements	2.48%
391	Office Furniture and Equipment	20.00%
391.1	Office Furniture and Equipment	5.00%
392	Transportaion Equipment	9.08%
392.1	Transportaion Equipment	9.08%
393	Stores Equipment	4.00%
394	Tools, Shop, Garage Equipment	4.00%
394.1	Tools, Shop, Garage Equipment	4.00%
395	Laboratory Equipment	0.00%
396	Power Operated Equipment	0.00%
397.1	Communication Equipment	6.67%
397.2	Communication Equipment	4.78%
398.1	Miscellaneous Equipment	5.01%

Electric Intangible		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #

