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October 16, 2023

Submitted via Electronic Filing

Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

RE: Public Service Electric and Gas Company
Informational Filing of 2024 Formula Rate Annual Update
Docket No. ER09-1257

Dear Secretary Bose:

Pursuant to the Formula Rate Implementation Protocols (“Protocols”) of Public Service Electric and Gas Company (“PSE&G”), contained in Attachment H-10B of the PJM Interconnection, L.L.C. (“PJM”) Open Access Transmission Tariff (“OATT” or “Tariff”), PSE&G hereby submits to the Federal Energy Regulatory Commission (“Commission”) its Formula Rate Annual Update for 2024 (“Annual Update”). This 2024 Annual Update sets forth PSE&G’s annual transmission revenue requirement, calculated in accordance with its Formula Rate for network transmission service under the PJM Tariff for the period commencing January 1, 2024 through December 31, 2024. The 2024 Annual Update also includes a True-up Adjustment for the 2022 Rate Year (January 1, 2022 through December 31, 2022).

In accordance with the Protocols, PSE&G submits this Annual Update filing for informational purposes only, and no action by the Commission is required.¹ As required by the Protocols, PSE&G is also providing a copy of this filing to PJM for posting on the PJM website.² Exhibit 1 of this filing includes a copy of PSE&G’s

¹ PSE&G’s Protocols, Section 1(b).

² *Id.*, Section 1(d).

Honorable Kimberly D. Bose

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2024 Annual Update. Consistent with Commission Staff's Guidance on Formula Rate Updates, PSE&G is submitting the formula rate template and additional exhibits in Microsoft Excel format.

In addition to PSE&G's 2024 Annual Update formula rate template, PSE&G also submits Workpaper 1, which contains additional supporting information pursuant to Commission Staff's Guidance on Formula Rate Updates.

Thank you for your attention to this matter.

Respectfully submitted,

s/ Viet H. Ngo

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CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon the official service list in accordance with the requirement of Rule 2010 of the Commission's Rules of Practice.

Dated at Newark, New Jersey, this 16th day of October 2023.

Very truly yours,

Robert Gardinor

Robert Gardinor
Paralegal