

AMP Transmission, LLC 2024 Annual Update, Docket Nos. ER19-263-000, ER21-288, and ER23-286

AMP Transmission, LLC (“AMPT”) has submitted to PJM Interconnection, L.L.C. (“PJM”) for posting (and publication, pursuant to AMPT’s protocols) the true-up of its 2023 annual transmission revenue requirements (“2024 Annual Update”) for the ATSI, AEP, and Dayton zones of PJM. This 2024 Annual Update is submitted pursuant to Attachment H-32B of the PJM Open Access Transmission Tariff (“OATT”). The 2024 Annual Update includes fully populated Microsoft Excel files with formulas intact.

The 2024 Annual Update can be found on the PJM website at:

<https://www.pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates>

Pursuant to Section 3(e) of the Formula Rate Implementation Protocols found in PJM OATT Attachment H-32B, the 2024 Annual Update includes, via the Formula Rate worksheets, sufficiently detailed supporting documentation for data (and all adjustments thereto or allocations thereof) used in the Formula Rate that are not stated in the FERC Form No. 1 Document; sufficient detail and sufficient explanation to enable Interested Parties to replicate the calculation of the Annual Update results from the FERC Form No. 1 Document and verify that each input to the Template is consistent with the requirements of the Formula Rate; and, identifies changes in accounting that affect inputs to the Template or the resulting charges billed under the Formula Rate (“Accounting Change”), including: i) the initial implementation of an accounting standard or policy; ii) the initial implementation of accounting practices for unusual or unconventional items where FERC has not provided specific accounting direction; iii) correction of errors and prior period adjustments that impact the True-Up Adjustment calculation; and iv) the implementation of new estimation methods or policies that change prior estimates.

AMPT has not implemented new accounting standards or policies, new accounting practices for unusual or unconventional items where FERC has not provided specific guidance, or new estimation methods or policies that change prior estimates. AMPT has made no material changes in its accounting policies and practices from those in effect during the previous rate year and upon which the current rate is based. AMPT has not included any items in the 2024 Annual Update at an amount other than on a historic cost basis (e.g., fair value adjustments) and there have been no reorganizations or merger transactions during the previous year.

There were no corrections of errors or prior period adjustments for the AEP, ATSI, or Dayton zone revenue requirements for 2023.

AMPT calculated its Annual Transmission Revenue Requirements (“ATRR”) for the ATSI, AEP, and Dayton zones of PJM for the 2023 Rate Year. The 2023 ATRR is \$10,213,406 for the ATSI zone, \$939,009 for the AEP zone, and \$684,167 for the Dayton zone. The 2023 NITS Revenues received from PJM were \$10,982,681 for the ATSI zone, \$725,619 for the AEP zone, and \$781,004 for the Dayton zone, resulting in an over-recovery of \$822,017 for the ATSI zone, an under-recovery of \$250,379 for the AEP zone, and an over-recovery of \$99,235 for the Dayton zone. The over- and under-recovered amounts will be applied as adjustments to the 2025 Projected Transmission Revenue Requirements for the ATSI, AEP, and Dayton zones.

AMPT will host a webinar and teleconference to afford interested parties the opportunity to discuss the 2024 Annual Update for each zone. Additional information regarding the meetings will be provided at a future date and posted on the PJM website.