

November 2, 2022

To: Parties to FERC Docket No. ER15-303

**Re: American Transmission Systems, Incorporated
PJM Open Access Transmission Tariff, Attachment H-21
REVISED Projected Transmission Revenue Requirement for Rate Year 2023**

Pursuant to Section II.D of the Formula Rate Implementation Protocols (“Protocols”) set forth in Attachment H-21B of the PJM Interconnection, L.L.C. (“PJM”) Open Access Transmission Tariff (“OATT”), American Transmission Systems, Incorporated (“ATSI”) is submitting a revised Projected Transmission Revenue Requirement for Rate Year 2023 (“Revised 2023 PTRR”) to PJM for posting.

As stated by FirstEnergy Corp. (“FirstEnergy” or the “Company”) in its Form 10-Q for the quarter ended September 30, 2022 to the Securities and Exchange Commission, FirstEnergy is implementing recommendations set forth in an audit report issued in FERC Docket No. FA19-1-000 by the Division of Audits and Accounting within the Office of Enforcement of the Federal Energy Regulatory Commission. Pursuant to those recommendations, ATSI is revising its 2023 PTRR initially posted on October 17, 2022 (“Original PTRR”) to address the related impacts to the 2023 rate year.

The Revised 2023 PTRR supersedes and replaces the Original PTRR. It was developed pursuant to the ATSI formula rate as set forth in Attachment H-21 of the PJM OATT. A copy of the Revised 2023 PTRR is attached. It includes a workable data-formulated formula rate template and underlying workpapers in native format with all formulas and links intact.

ATSI has asked PJM to post a copy of the Revised 2023 PTRR to the transmission service formula rates section of its internet site, located at:

<http://www.pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates.aspx>

Pursuant to Section II.I of the Protocols, ATSI will hold an open meeting among Interested Parties (“Annual Projected Rate Meeting”) no earlier than ten (10) business days following this posting and no later than November 15. No fewer than seven (7) days prior to such Annual Projected Rate Meeting, ATSI will provide notice on PJM’s website of the time, date, and webcast registration information of the Annual Projected Rate Meeting.