

## Financial Risk Mitigation Senior Task Force (FRMSTF)

Webex

August 4, 2021

9:00 a.m. – 12:00 p.m. EPT

### Administration

1. Michele Greening provided a welcome, announcements and review of the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines. No media were present. The draft minutes from July 16, 2021 meeting were approved as posted with no objections registered.

### Work Plan

2. Anita Patel reviewed the Financial Risk Mitigation Senior Task Force stakeholder process work plan.

### Discussion

#### 3. External Clearing

Megan Heater discussed PJM's external clearing analysis and PJM's recommendation to not move forward with the external clearing of FTRs.

#### 4. Initial Margining

- A. Nigeria Bloczynski and Eric Endress discussed PJM's proposal development to address FTR Credit Portfolio Requirements for Initial Margining.
- B. Duke Energy and Perast Capital presented a proposed alternative solution package.
- C. Anita Patel discussed voting logistics and next steps.

### Future Agenda Items

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
9/15/2021	9:00 a.m.	Webex	9/7/2021	9/10/2021

### Meeting Attendance

Last Name	First Name	Company Name	Sector
Ford	Adrien	Old Dominion Electric Cooperative	Electric Distributor
Duensing	Allison	Saracen Energy East LP	Other Supplier
Castanaro	Andy	PPL Electric Utilities Corp. dba PPL Utilities (LSE)	Transmission Owner
Patel	Anita	PJM Interconnection	None
Iler	Arthur	Indiana Office of Utility Consumer Counselor	End-Use Customer
Heisey	Bradley	Tenaska Pennsylvania Partners, LLC	Generation Owner
Chmielewski	Brian	PJM Interconnection	None

McArdle	Brian	NextEra Energy Marketing, LLC	Other Supplier
Ondayko	Brock	AEP Energy Partners, Inc. (AEP Gen Resources)	Transmission Owner
Bleiweis	Bruce	DC Energy, LLC	Other Supplier
Johnson	Carl	Customized Energy Solutions, Ltd.	None
Dugan	Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Fazio	Danielle	Engelhart CTP (US) LLC	Other Supplier
Hicks	Dave	Perast Fund LP (Suffolk)	Other Supplier
Anders	David	PJM Interconnection	None
Hastings	David	MICS	None
Picarelli	David	PJM Interconnection	None
Foster Cronin	Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner
Janicki	Diane	Boston Energy Trading and Marketing LLC	Other Supplier
Shah	Disha	New Covert Generating Company, LLC	Other Supplier
Agarwal	Dilip	GRG ENERGY LLC	Other Supplier
Grant	Edie	Old Dominion Electric Cooperative	Electric Distributor
Messina	Emmy	PJM Interconnection	None
Endress	Eric	PJM Interconnection	None
Eydeland	Alex	PJM Interconnection	None
Aguilar	Fabiano Silveira	Strom Power, LLC	Other Supplier
Vaca	Francisco	Sterling Partners Energy Investors LLC	Other Supplier
Greiner	Gary	PSEG Energy Resources and Trade LLC	Other Supplier
Kogut	George	New York Power Authority	Other Supplier
Li	Grace	Altro Power LLC	Other Supplier
Pakela	Greg	DTE Energy Trading, Inc.	Other Supplier
Solomon	Greg	NextEra Energy Marketing, LLC (AF)	Other Supplier
Filomena	Guy	Customized Energy Solutions, Ltd.	None
Kelly	Gwen	PJM Interconnection	None
Haas	Howard	Monitoring Analytics	None
Kazerooni	Hamid	PJM Interconnection	None
Hugee	Jacqui	Dominion Energy Generation Marketing, Inc.	Generation Owner
Davis	James	Dominion Energy Generation Marketing, Inc.	Generation Owner
Ramsey	James	Perast Fund LP (Suffolk)	Other Supplier
Waweru	James	PJM Interconnection	None
Lejcar	Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Proconiar	Jason	Buckeye Power, Inc.	Electric Distributor
Conn	Jeff	Big Bend Trading, LLC	Other Supplier
Guistwhite	Jeffrey	PJM Interconnection	None
Hohenshilt	Jennifer	Talen Energy Marketing, LLC	Generation Owner
Troiano	Jessica	PJM Interconnection	None
Benchek	Jim	American Transmission Systems, Inc.	Transmission Owner
Wadsworth	Joe	Vitol Inc.	Generation Owner
Brodbeck	John	EDP Renewables North America LLC	Generation Owner
Early	John	Louisville Gas and Electric Company/Kentucky Utilities Company	Transmission Owner
Horstmann	John	Dayton Power & Light Company (The)	Transmission Owner
Rohrbach	John	Wabash Valley Power Association, Inc.	Electric Distributor
Sasser	Jonathan	Customized Energy Solutions, Ltd.	None
Suh	Jung	Calpine Energy Solutions, LLC	Other Supplier
Feng	Julan	PJM Interconnection	None
Eaker	Kaitlin	Tenaska Power Services Co.	Generation Owner
McElwaine	Kathleen	PJM Interconnection	None
King	Kendra	PJM Interconnection	None
Foladare	Kenneth	Geenex Solar LLC	Other Supplier
Gorman	Kevin	The Highlands Energy Group, LLC	Other Supplier
Drauschak	Lisa	PJM Interconnection	None

Lewis	Lisa	Dominion Virginia Power	Transmission Owner
D'Alessandris	Louis	American Transmission Systems, Inc.	Transmission Owner
Horning	Lynn Marie	Customized Energy Solutions, Ltd.	None
Manganaro	Lynn	Public Service Electric & Gas Company	Other Supplier
Tibbetts	Maeve	K&L Gates	None
Hurwich	Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Price	Mark	DC Energy Mid-Atlantic, LLC	Other Supplier
Robson	Matt	SESCO Enterprises, LLC	Other Supplier
Duquaine	Mark	Aces Power Marketing	None
Holstein	Matthew	Duke Energy Kentucky, Inc.	Transmission Owner
Heater	Megan	PJM Interconnection	None
Wisersky	Megan	Madison Gas & Electric Co.	Other Supplier
Bryson	Michael	PJM Interconnection	None
Chu	Michael	Forest Investment Group, LLC	Other Supplier
Ward	Michael	PJM Interconnection	None
Greening	Michele	PJM Interconnection	None
Muhl	Nancy	PJM Interconnection	None
Nanjundan	Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
Case	Nathan	Southern Maryland Electric Cooperative, Inc.	Electric Distributor
Bloczynski	Nigeria	PJM Interconnection	None
Grau	Patrick	Apogee Energy Trading LLC	Other Supplier
Hepplewhite	Peter	Wrigley Capital LLC	Other Supplier
Drom	Rick	Affirmed Energy LLC	Other Supplier
Steele	Robert	Sanitas Power, LLC	Other Supplier
Sweeney	Rory	GT Power Group, LLC	None
Shanker	Roy	East Coast Power Linden Holdings, LLC	Generation Owner
Price	Ruth	Delaware Division of the Public Advocate	End-Use Customer
Dionne	Sam	Sunpin Solar Development LLC	None
Adams	Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Chang	Sean	Shell Energy North America (US), L.P.	Other Supplier
Herbert	Sebastian	DC Energy, LLC	Other Supplier
Hayik	Seth	Monitoring Analytics	None
Jampani	Srini	Apogee Energy Trading LLC	Other Supplier
Kelly	Stephen	Brookfield Renewable Trading and Marketing LP (BSMH)	Other Supplier
Lawson	Stephen	PJM Interconnection	None
Lieberman	Steven	American Municipal Power, Inc.	Electric Distributor
Pincus	Steven	PJM Interconnection	None
Bruce	Susan	McNees Wallace & Nurick LLC	None
Herel	Suzanne	PJM Interconnection	None
Guler	Teoman	Apogee Energy Trading LLC	Other Supplier
Hoatson	Tom	West Deptford Energy, LLC	Generation Owner
Hyzinski	Tom	GT Power Group, LLC	None
Sims	Tom	Ohio Edison Company	Electric Distributor
Rodriguez	Tomas	Organization of PJM States, Inc.	None
Callen	Zachary	Illinois Commerce Commission	None
Fan	Zhenyu	PJM Interconnection	None