

Financial Risk Mitigation Senior Task Force (FRMSTF)

Webex

March 30, 2020

1:00 p.m. – 5:00 p.m. EPT

Administration

1. Ms. Michele Greening provided a welcome, announcements and review of the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines. Stakeholders approved the draft minutes from the January 13, 2020 meeting as posted with no objections registered.

Work Plan

2. Ms. Nigeria Bloczynski provided opening remarks regarding the 2020 work of the FRMSTF.
3. Ms. Anita Patel reviewed the Financial Risk Mitigation Senior Task Force stakeholder process work plan. PJM is actively working to identify future meeting dates and will update the work plan accordingly. Ms. Patel also spoke to the FRMSTF Dashboard updated to reflect status and completed items.

Per a stakeholder request, PJM committed to conduct a review of the report recommendations against open recommendations on the dashboard and the work being completed in this phase of the FRMSTF.

Education

4. Mr. Alex Eydeland provided education on Initial Margin including the historical simulation method.

Informational Updates

5. FTR Credit Requirement Enhancements

Ms. Bridgid Cummings discussed the identification of FTR credit requirement components and additional considerations of a holistic FTR Credit Requirement calculation.

6. Liquidation Process

Mr. Asanga Perera initiated discussions regarding the FRMSTF parallel efforts to review the current liquidation process and potential future enhancements.

Future Agenda Items

The next task force meeting is scheduled for April 23, 2020. Agenda topics will include continued discussions of FTR Credit Requirements and Liquidation Process.

Future Meeting Dates

April 23, 2020

9:00 a.m.

PJM Conference & Training Center/ WebEx

Teleconference Attendance

Last Name	First Name	Company Name	Sector
Adams	Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Aguilar	Fabiano Silveira	Strom Power, LLC	Other Supplier
Anders	David	PJM Interconnection	None
Bazar	Kevin	PJM Interconnection	None
Benchek	Jim	First Energy Solutions	Transmission Owner
Bernstein	Matthew	PJM Interconnection	None
Bleiweis	Bruce	DC Energy, LLC	Other Supplier
Bloczynski	Nigeria	PJM Interconnection	None
Bowring	Joe	Monitoring Analytics	None
Bresler	Stu	PJM Interconnection	None
Brodbeck	John	EDP Renewables North America LLC	Generation Owner
Bruce	Susan	McNees Wallace	None
Campbell	Bruce	Enerwise Global Technologies, LLC (EnergyConnect)	Other Supplier
Cermack	Trish	Louisville Gas and Electric Company/Kentucky Utilities Company	
Chang	Sean	Shell Energy North America (US), L.P.	Other Supplier
Chmielewski	Brian	PJM Interconnection	None
Christopher	Mahila	Public Utilities Commission of Ohio	None
Crystle	Gil	UGI Development Company	Generation Owner
Cummings	Bridgid	PJM Interconnection	None
D'Alessandris	Lou	First Energy Solutions	Transmission Owner
Davis	James	Dominion Energy Generation Marketing, Inc.	Generation Owner
DeLosa	Joseph	NJBPU	None
Dillon	Matthew	UGI Development Company	Generation Owner
DiNicola	Laura	First Energy Solutions	Transmission Owner
Duensing	Allison	Saracen Energy East LP	Other Supplier
Dugan	Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Endress	Eric	PJM Interconnection	None
Ericson	Christine	Illinois Commerce Commission	None
Ernst	Jacques	AXPO U.S. LLC	Other Supplier
Everngam	Scott	Blue Horseshoe Energy, LLC	None
Eydeland	Alexander		None
Fan	Zhenyu	PJM Interconnection	None
Filomena	Guy	Customized Energy Solutions, Ltd.	None
Foladare	Kenneth	Geenex Solar LLC	Generation Owner
Foley	Imelda	Environmental Defense Fund	None
Ford	Adrien	Old Dominion Electric Cooperative	Electric Distributor

Gahimer	Michael	Indiana Office of Utility Consumer Counselor (IN OUCC)	End-Use Customer
Gibbs	Ike	Citadel FNGE Ltd.	Other Supplier
Gilani	Rehan	ConEdison Energy, Inc.	Other Supplier
Grant	Edie	Old Dominion Electric Cooperative	Electric Distributor
Grau	Patrick	Apogee Energy Trading LLC	Other Supplier
Greening	Michele	PJM Interconnection	None
Greiner	Gary	PSEG Energy Resources and Trade LLC	Other Supplier
Guler	Teoman	Roscommon Analytics	None
Hastings	David	DHAST Co.	None
Hayik	Seth	Monitoring Analytics	None
Heinle	Frederick	Office of the Peoples Counsel	None
Heisey	Bradley	Tenaska Pennsylvania Partners, LLC	Generation Owner
Herbert	Sebastian	DC Energy, LLC	Other Supplier
Hicks	Dave	Perast Fund LP	Other Supplier
Hoatson	Tom	West Deptford Energy, LLC	Generation Owner
Holdbrook	Ruth	Northern Virginia Electric Cooperative (NOVEC)	
Holter	Natasha	PJM Interconnection	None
Horger	Tim	PJM Interconnection	None
Horning	Lynn Marie	Customized Energy Solutions, Ltd.	None
Horton	Dana	Appalachian Power Company (AEP Generation)	Transmission Owner
Hugee	Jacquelynn	PJM Interconnection	None
Hull	Gerit	American Municipal Power, Inc.	Electric Distributor
Hurwich	Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski	Tom	GT Power Group	None
Iler	Art	Indiana Office of Utility Consumer Counselor (IN OUCC)	End-Use Customer
Janicki	Diane	Boston Energy Trading and Marketing LLC	Other Supplier
Jha	Monica	Big Level Wind LLC	Generation Owner
Jobes	Sylvie	Nodal Exchange	None
Johnson	Carl	Customized Energy Solutions, Ltd.	None
Karousos	Demetri	Nodal Exchange	None
Kelly	Stephen	Brookfield Renewable Trading and Marketing LP (BSMH)	Other Supplier
Kogut	George	New York Power Authority	Other Supplier
Kuo	Dave	DC Energy Mid-Atlantic, LLC	Other Supplier
Lejcar	Jamie	Allegheny Electric Cooperative, Inc.	Electric Distributor
Little	John	North Carolina Public Utility Commission	None
Long	Jennifer	PJM Interconnection	None
Mariam	Yohannes	Office of the People's Counsel for the District of Columbia	
Marinelli	Rich	Public Service Electric & Gas Company	Transmission Owner
Messina	Emmy	PJM Interconnection	None
Midgley	Sharon	Exelon Business Services Company, LLC	Transmission Owner

Million	Mark	PJM Interconnection	None
Nanjundan	Narmada	East Kentucky Power Cooperative, Inc.	Transmission Owner
Pakela	Greg	DTE Energy Trading, Inc.	Other Supplier
Patel	Anita	PJM Interconnection	None
Patt	Kate	PJM Interconnection	None
Perera	Asanga	PJM Interconnection	None
Petousis	Ioannis	Prosionta LLC	Other Supplier
Picarelli	David	PJM Interconnection	None
Pincus	Steven	PJM Interconnection	None
Poulos	Greg	Consumer Advocates of PJM States, Inc.	None
Price	Mark	DC Energy Mid-Atlantic, LLC	Other Supplier
Ramsey	Jeff	Sanitas Power, LLC	Other Supplier
Riddell	Justin	Energy Authority, Inc. (The)	Other Supplier
Robinson	Becky	Dynegy Marketing & Trade, LLC (DECAM)	Generation Owner
Robinson	Fabian	PJM Interconnection	None
Robson	Matt	SESCO Enterprises, LLC	Other Supplier
Sasser	Jonathan	Customized Energy Solutions, Ltd.	None
Scheidecker	Paul	PJM Interconnection	None
Shanker	Roy	East Coast Power Linden Holdings, LLC	Generation Owner
Sims	Tom	Ohio Edison Company	Transmission Owner
Solomon	Greg	NextEra Energy Marketing, LLC (AF)	Other Supplier
Sotkiewicz	Paul	E-Cubed Policy Associates	None
Suh	Jung	Calpine Energy Solutions, LLC	Generation Owner
Sweeney	Rory	GT Power Group	None
Tibbetts	Maeve	Pierce Atwood	None
Toomey	Megan	Talen Energy Marketing, LLC	Generation Owner
Vaca	Francisco	Sterling Partners	None
Vargas	Juan	PPL Electric Utilities Corporation d/b/a PPL Utilities	Transmission Owner
Vayda	Brian	Borough of Park Ridge, New Jersey	Electric Distributor
Vonderheide	Scott	New Covert Generating Company, LLC	Other Supplier
Ward	Michael	PJM Interconnection	None
Whited	Michael	DC Energy Mid-Atlantic, LLC	Other Supplier
Whitehead	Jeffrey	GT Power Group	None
Williamson Downs	Jere	PJM Interconnection	None
Wisersky	Megan	Madison Gas & Electric Co.	Other Supplier
Wynder	Michael	PJM Interconnection	None
Xu	Xu	PJM Interconnection	None
Yoo	Kyungjin	Monitoring Analytics	None