Energy Price Formation Sr. Task Force

PJM Conference and Training Center

October 12, 2018

9:00 a.m. EPT

Administration (9:00-9:30)

Mr. Dave Anders and Mr. Vijay Shah will provide announcements, review the Anti-trust, Code of Conduct and PJM meeting guidelines policies and perform in-room roll-call

The Senior Task Force will be asked to approve draft minutes from the September 26, 2018 Energy Price Formation Senior Task Force (EPFSTF) meeting.

Mr. Dave Anders will review the latest work plan for EPFSTF, highlighting remaining meeting schedule and plan for when voting will take place

Ms. Amanda Egan will discuss steps stakeholder can take to prepare for voting.

Simulation Results (9:30-9:45)

Simulation Results – PJM will review updates made to the simulation results data of the PJM proposal for EPFSTF from the September 26, 2018 Task Force meeting.

Operating Reserve Demand Curve (ORDC) (9:45-11:15)

ORDC Discussion - Dr. Catherine Tyler, IMM, will provide a presentation on the latest IMM proposal for the EPFSTF and discuss follow up items from the September 26, 2018 Task Force meeting.

Matrix (11:15-Noon)

Matrix

1. PJM and IMM staff will review latest changes to the Must Offer requirements proposal.
2. Mr. Dave Anders will lead a discussion capturing design components and options to the EPFSTF matrix focusing on the short term goals.

Meeting adjourned 4:00

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| Future Agenda Items  |
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| Future Meeting Dates |
| September 26, 2018 | 10:00 a.m. | PJM Conference & Training Center/ WebEx |
| October 12, 2018 |  9:00 a.m. | PJM Conference & Training Center/ WebEx |
| November 1, 2018 |  9:00 a.m. | PJM Conference & Training Center/ WebEx |
| November 28, 2018 |  9:00 a.m. | PJM Conference & Training Center/ WebEx |
| December 14, 2018 |  9:00 a.m. | PJM Conference & Training Center/ WebEx |

Author: Vijay Shah

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

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