

What is a Clean Attribute?

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Working definition: Those attributes of a resource reflecting its value to decarbonizing the PJM grid, separate and distinct from energy, ancillary services, and capacity attributes

RECs/ZECs	Clean Capacity Products	24/7 Carbon-Free Energy	Carbon Abatement Products	Others?
MWh-denominated product reflecting energy generation by qualified clean resources	MW-denominated product reflecting installed capacity (ICAP) or reliability-equivalent capacity (UCAP) of qualified clean resources	MWh-denominated product additionally matching given load profile (essentially introducing hourly compliance periods with no banking or borrowing)	Ton CO ₂ -denominated product reflecting actual or expected carbon abatement value of qualified clean resource	Stakeholders are invited to offer additional options for consideration



Framing Questions for Considering Clean Attribute Definition

What clean attribute product definition(s) best align with decarbonization objectives and incentivizes decarbonization?

What clean attribute product definition(s) best align with and enable compliance with existing state RPS policy?

What clean attribute product definition(s) will be most flexible to ensure market objectives are met even as system evolves?

What are the advantages and disadvantages of choosing a single product definition vs. considering a market that allows for multiple?

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Clean Resource Attributes



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