

**Market Settlements Subcommittee
Conference Call
March 12, 2024 (Canceled)**

Informational Updates

1. Winter Storm Elliott PAI Settlement Agreement

PJM implemented the Settlement Agreement updates and also completed the 3 months of PAI billing that were suspended per the waiver in FERC Docket No. EL23-53, et al. in the February 2024 monthly billing statement.

Additional details regarding the implementation of the Winter Storm Elliot Settlement Agreement, including information regarding the initial September, October and November 2023 holdback, were discussed at the February 29, 2024 [Risk Management Committee](#) meeting. While the billing of all PAI charges have been completed in the February 2024 billing statement, additional PAI billing for bonus credit reconciliation is expected in the March 2024 billing statement to reconcile the initial holdback to actual non-payment for September – November 2023 and to distribute Heritage bankruptcy payments to the bonus pool.

Please review the dedicated [Winter Storm Elliott](#) information page on PJM.com for additional details on the Settlement Agreement.

Please review the following information regarding how updated Non-Performance Assessment charges and Bonus Performance credits appear in monthly invoices and supporting MSRS reports.

[PAI Settlement Implementation](#)

2. Non-Firm PTP Transmission Service Charges MSRS Report Format Update

Please review the below information regarding upcoming modifications to the format of the Non-Firm Point-to-Point Transmission Service Charges MSRS report.

[Non-Firm PTP Transmission Service Charges Format Update](#)

3. FERC EQR Maximum Download Range Update

Please review the below information detailing upcoming changes to the maximum download range limit for the FERC EQR MSRS report.

[FERC EQR Maximum Download Range Limit](#)

4. Ongoing MIC Special Session – Operating Reserve Clarification for Resources Operating as Requested by PJM

Starting in September 2023, PJM has held special Market Implementation Committee (MIC) sessions to clarify and/or enhance rules governing the calculation of Balancing Operating Reserve credits paid to supply resources determined to be operating as requested by PJM and how such determination is made. Special sessions will continue in 2024. Please reference the [MIC committee page](#) for past materials and upcoming meeting dates.

5. Settlement C Updates

No adjustments were processed in the February 2024 billing cycle.

[Settlement C Adjustment Tracking](#)

Future Agenda Items

Participants will have the opportunity to request the addition of any new item(s) to the agenda of a future meeting.

Future Meeting Dates

April 16, 2024	1:00 p.m. – 2:30 p.m.	Conference Call
May 14, 2024	1:00 p.m. – 2:30 p.m.	Conference Call
June 11, 2024	1:00 p.m. – 2:30 p.m.	Conference Call

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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](#).

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Informational Agenda

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