



Joint and Common Market

2022 BIENNIAL REVIEW

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Purpose

The purpose of the Biennial Review is to conduct a joint review of the processes and procedures used to implement the Joint Operating Agreement (JOA) between MISO and PJM

The Biennial Review

- An original baseline occurred in 2012:
 - Settlement agreement between MISO & PJM signed in January 2011
 - Utilicast, LLC was retained to conduct the review
 - Opportunities were identified for coordination and communication improvement
- Occurs every 2 years and includes
 - Change Management
 - Recommended Improvements
 - FERC Filings

Progress Made

- 6 Initial Recommendations:
 - 2 complete
 - 4 ongoing
 - 1 new
 - M2M Flowgate testing criteria
- 4 Change Management Tickets have been implemented since the last review
- 1 Change Management Ticket is ongoing
- 2 FERC Filings have been made and approved

Ongoing/Upcoming items

- Ongoing
 - Documentation
 - Energy Price Formation
 - Freeze Date
- Upcoming
 - MISO-PJM Power Swings mitigation

Contacts

Comments and questions can be sent to:

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Appendix

- 2022 Biennial Review Report
- <https://www.pjm.com/committees-and-groups/stakeholder-meetings/pjm-miso-joint-common.aspx>