

INDEPENDENCE AND TRANSPARENCY FORUM CHARTER

Mission

RTO transparency and independence are of paramount importance to FERC, the PJM Board of Managers, PJM, PJM Members and the entities that rely upon PJM. Even the appearance that PJM is not independent or lacks appropriate levels of transparency can undermine trust in the organization by Members, state commissions, and the public. To promote and improve these important characteristics the I&T Forum will provide a centralized, open forum for review, discussion, and education. This forum will allow stakeholders to identify issues and concerns that should be explored to ensure the highest levels of transparency and independence in PJM's operations, planning, markets, and governance and stakeholder processes.

Responsibilities

- 1) Review and facilitate discussion on stakeholder questions and concerns about transparency and independence at PJM and identify specific situations where PJM's actions have appeared not to be transparent, and where PJM's actions were not or appeared not to be independent.
- 2) Host technical education sessions on PJM processes that promote transparency and independence and could provide additional confidence in the organization.
- 3) Identify potential changes in PJM practices that could promote and increase transparency and independence.
- 4) Identify potential benefits and obstacles for implementing the changes identified. Investigate and make recommendations to address obstacles to transparency and impacts of those changes.

Administrative Details

- 1) The I&T Forum shall report updates and recommendations to the Members Committee. The group will provide periodically reports on its activities to the Members Committee.
- 2) The I&T Forum will be a non-voting forum. The forum may conduct non-binding polls where appropriate in developing recommendations to be addressed.
- 3) The I&T Forum membership and participation are open to all members and the agencies and offices of the States in the PJM Region and any other interested entities or persons.
- 4) The I&T Forum will be chaired by the Members Committee Chair or someone selected by the Chair, in consultation with the Members Committee Vice Chair and Secretary. The I&T Forum

Chair will be responsible for running the meeting and scheduling periodic meetings and conference calls as needed. A PJM representative will be responsible for preparing and issuing all reports, and recording and preparing the minutes of each meeting, management of data, and compilation and publication of other relevant documentation.