

Prebuild Solicitation

Prepared for

TEAC

December 5, 2023



Follow NJBPU
on social media:



New Jersey Board of Public Utilities Prebuild Infrastructure Solicitation

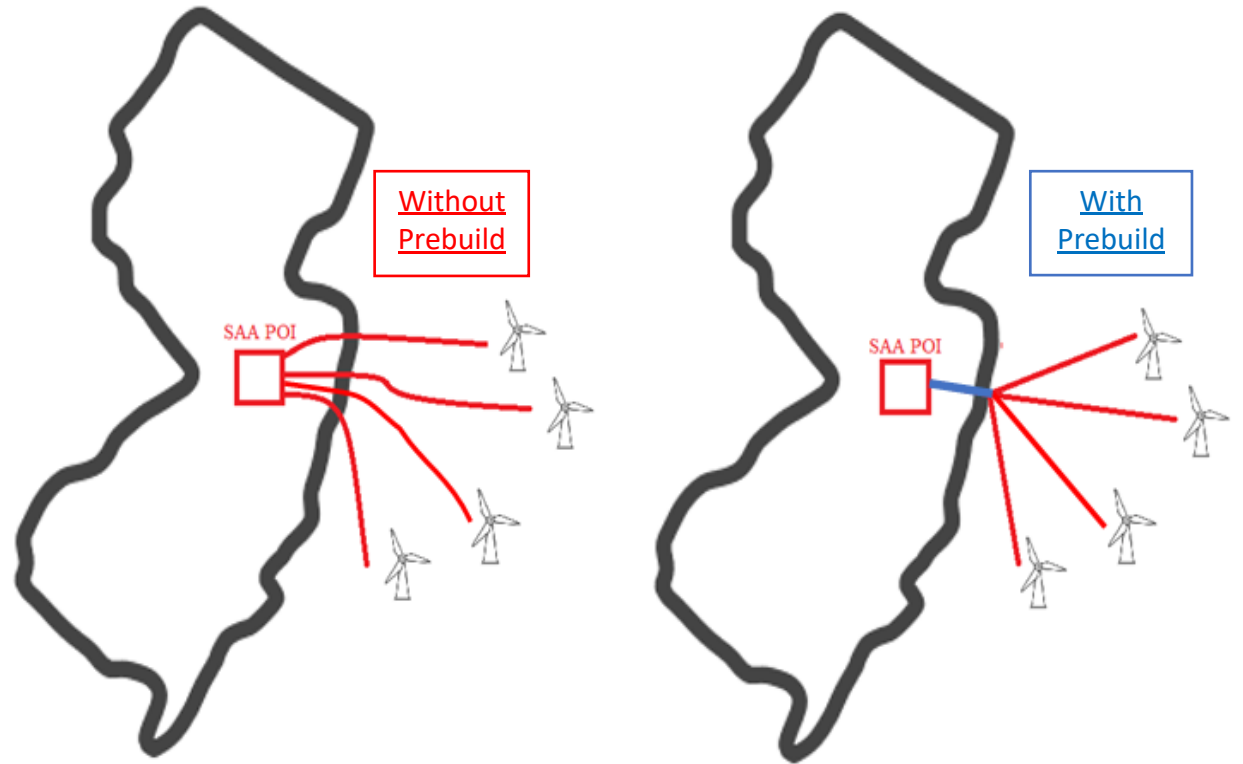
Disclaimer

The material contained in this presentation is intended to provide only generally descriptive and summary information. The documents and Q&A available with the BPU and posted on the [Solicitation website](#) are controlling. Any conflict between the information conveyed during this conference and what is provided on the website is unintentional. This presentation is not meant to constitute advice on whether or how to submit an Application.

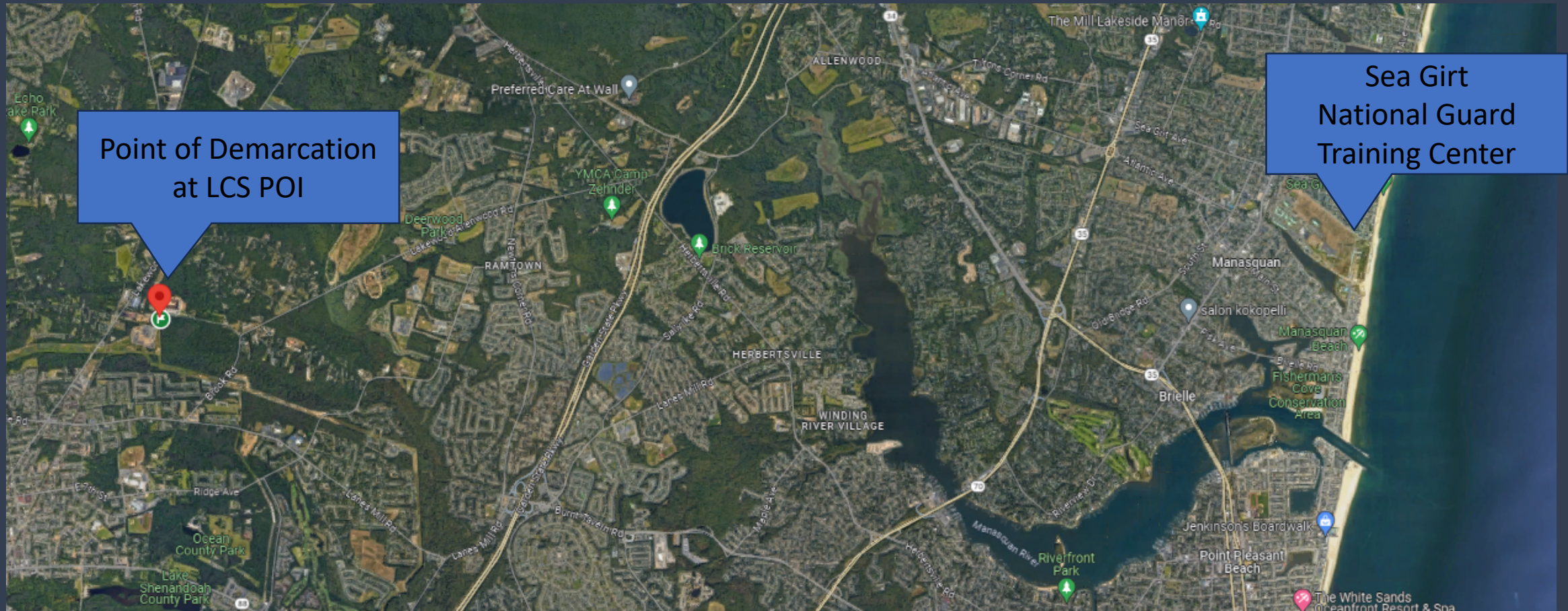


Prebuild Infrastructure

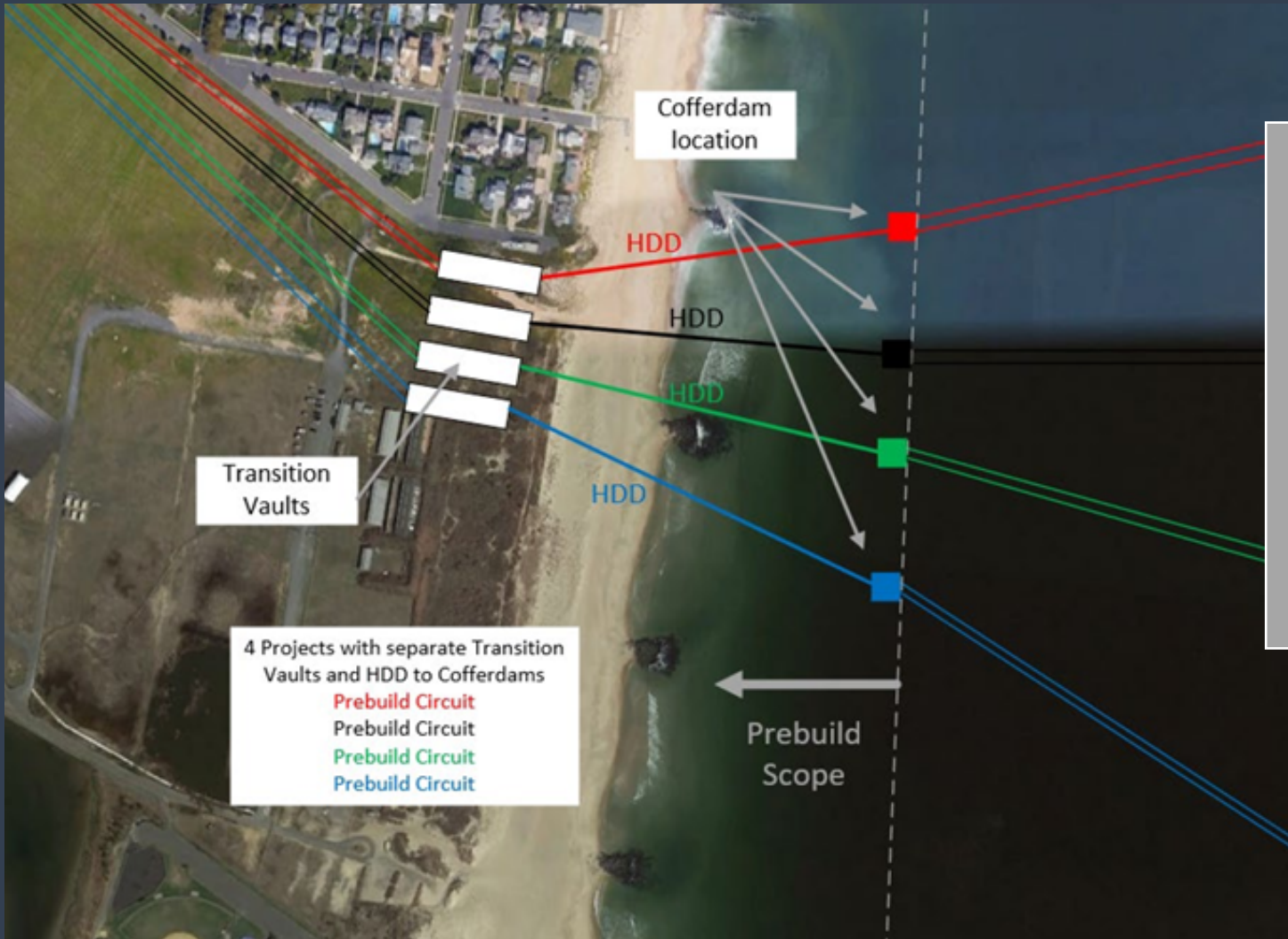
- The Prebuild Infrastructure (PBI) is a Transmission Corridor for Qualified Offshore Wind Projects (QOSWP)
- The PBI consists of the necessary Duct Banks and Cable Vaults for future use by four (4) QOSWPs.
- The PBI does not include the cables themselves.
- The Corridor is between the HDD bores off the coast of Sea Girt National Guard Training Center (NGTC) and the Point of Demarcation (POD) next to the Larrabee Collector Station POI.



Corridor between LCS and HDD bores at NGTC

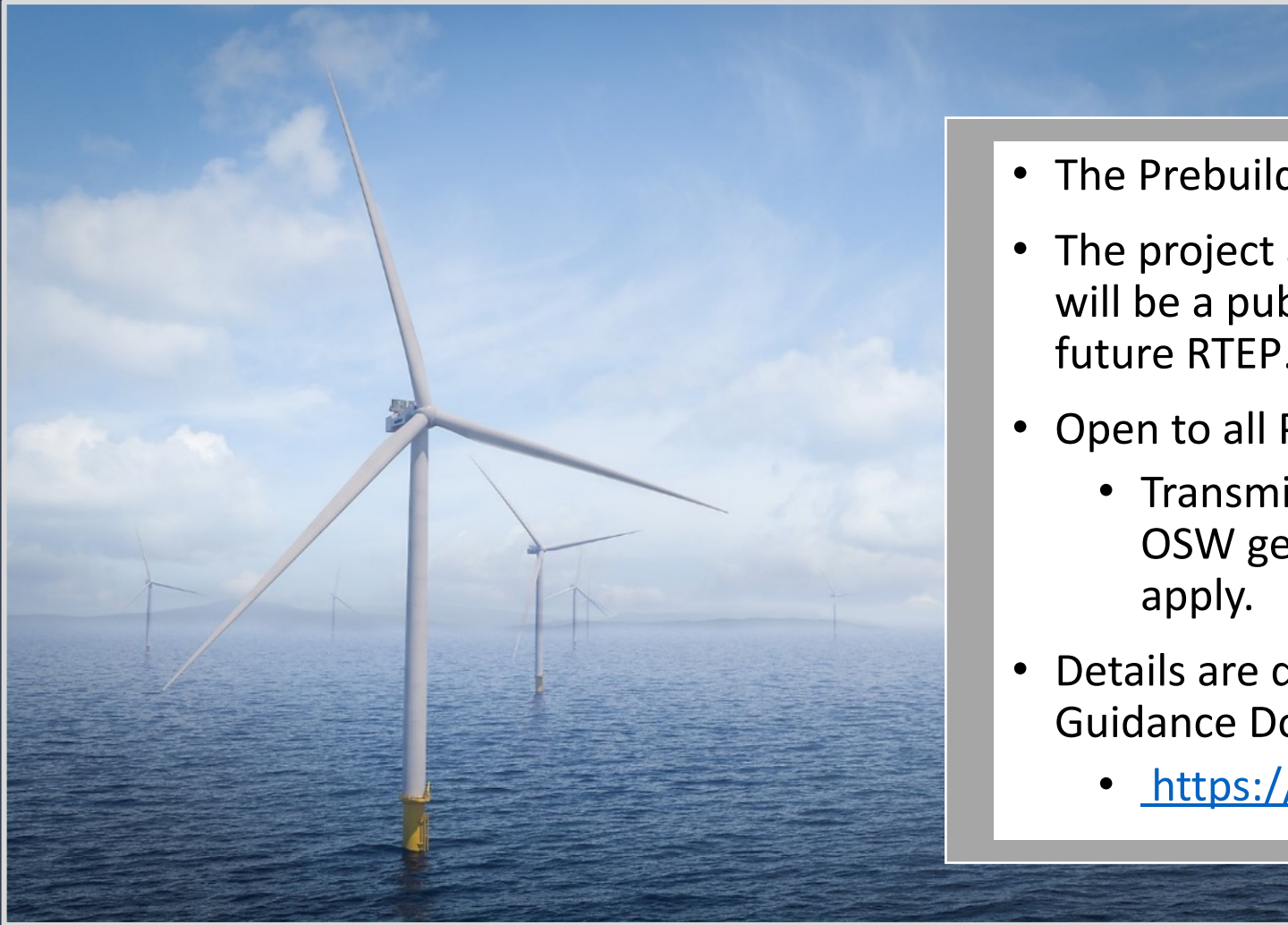


Illustrative Shoreline Prebuild Infrastructure



- Each application must include full scope inclusive of the cofferdams (as needed), HDD, and transition vaults and also a separate cost estimate for just the onshore portion including the transition vaults.

PBI Solicitation



- The Prebuild Solicitation will be run by the NJBPU.
- The project awarded as a result of the PBI solicitation will be a public policy project that will be included in a future RTEP.
- Open to all PJM pre-qualified Entities
 - Transmission developers, transmission owners, and OSW generation developers are encouraged to apply.
- Details are defined in the Prebuild Solicitation Guidance Document (PSGD):
 - <https://njoffshorewind.com/prebuild-solicitation/>

Prebuild Requirements

- The prebuild shall allow for four circuits, two (2) at 1,500 MW at 525 kV and two (2) at 1,360 MW at 320 kV.
- Each application must include one Corridor, with a specific Right of Way (ROW).
 - Use of a single ROW for as much of the Corridor is preferred.
 - Multiple applications can be submitted.
- The design must ensure each OSW transmission circuit can be installed, operated, and maintained independently.
- The prebuild developer will be responsible for O&M of the Duct Banks and Cable Vaults and coordinating O&M activities on the cables.



Application Requirements

- Application Narrative
 - Attachment 1- Application Form
 - Attachment 2- Administrative Completeness Checklist
 - Attachment 3- Applicant Commitment Form
 - Attachment 4- Proposed Non-Standard Terms and Conditions
 - Attachment 5- Development Schedule
-
- Each Corridor requires a separate submission of Application Narrative and Application Form.



Application



- All applicants are required to submit a Permit Readiness Checklist to NJDEP and meet with NJDEP no less than 30 days before the Application Submission Deadline
- Applicants may attend an optional Sea Girt NGTC site walk-through hosted by DMAVA
 - December 15, 2023 at 10 a.m. Eastern Time

SAA Safeguards

- **Schedule Commitments**

- The preferred schedule commitment includes downward ROE adjustments as a consequence for failure to complete the Project by the Expected In-Service Date
- Performance-based return adders are available for delivery of the Prebuild ahead of the Project schedule, up to 50-basis points

- **Cost Containment**

- Preferred containment measures include a set of Cost Cap provisions
 - Cost Cap will be subject to adjustment based on Uncontrollable Force provisions

- **Inflation Adjustment**

- The preferred Cost Containment commitments will utilize and inflation adjustment

- **Performance Bond**

- Separate and uncoupled from the commitments above, made to the NJBPU

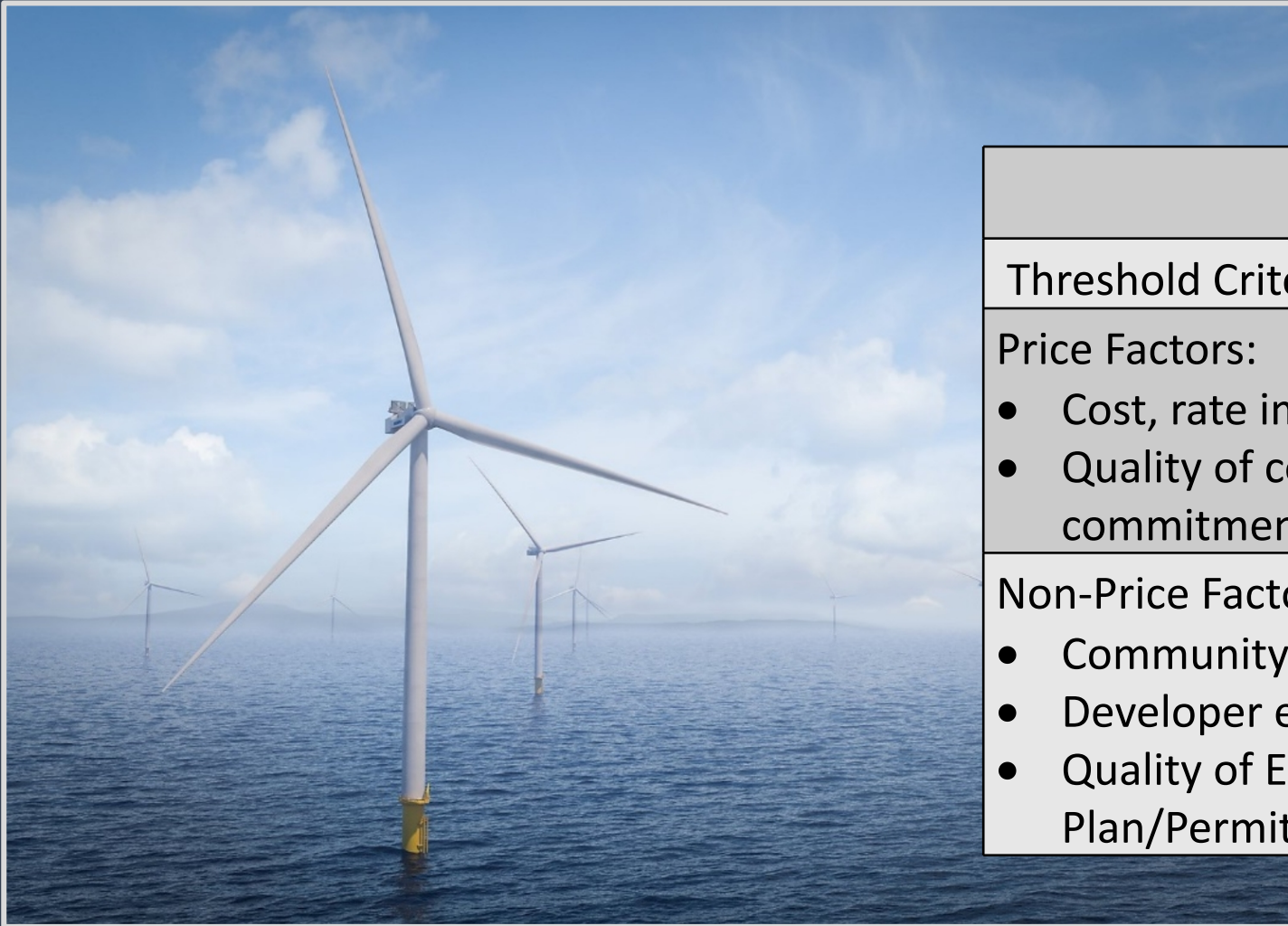


Prebuild Infrastructure Timeline

Event	Date
Board Consideration of Prebuild Solicitation	November 17, 2023
Solicitation Issued	November 17, 2023
Bidders' Conference for all prospective Applicants	December 1, 2023
Sea Girt National Guard Training Center Walkthrough	December 15, 2023, 10 AM Eastern Time
Deadline for prospective Applicants to Submit Questions	February 14, 2024, 5 PM Eastern Time
Notice of Intent to Respond Submitted	February 28, 2024, 5 PM Eastern Time
Application Submission Deadline	April 3, 2024, 5 PM Eastern Time
Administrative Completeness Determination Deadline	April 19, 2024, 5 PM Eastern Time
Board Decision on Submitted Applications	Q3, 2024
Post-Application Meeting (if requested by Board Staff or Applicant)	Q4, 2024
Expected In-Service Date- Full Scope	January 17, 2029
Expected In-Service Date-Onshore Only	October 18, 2028

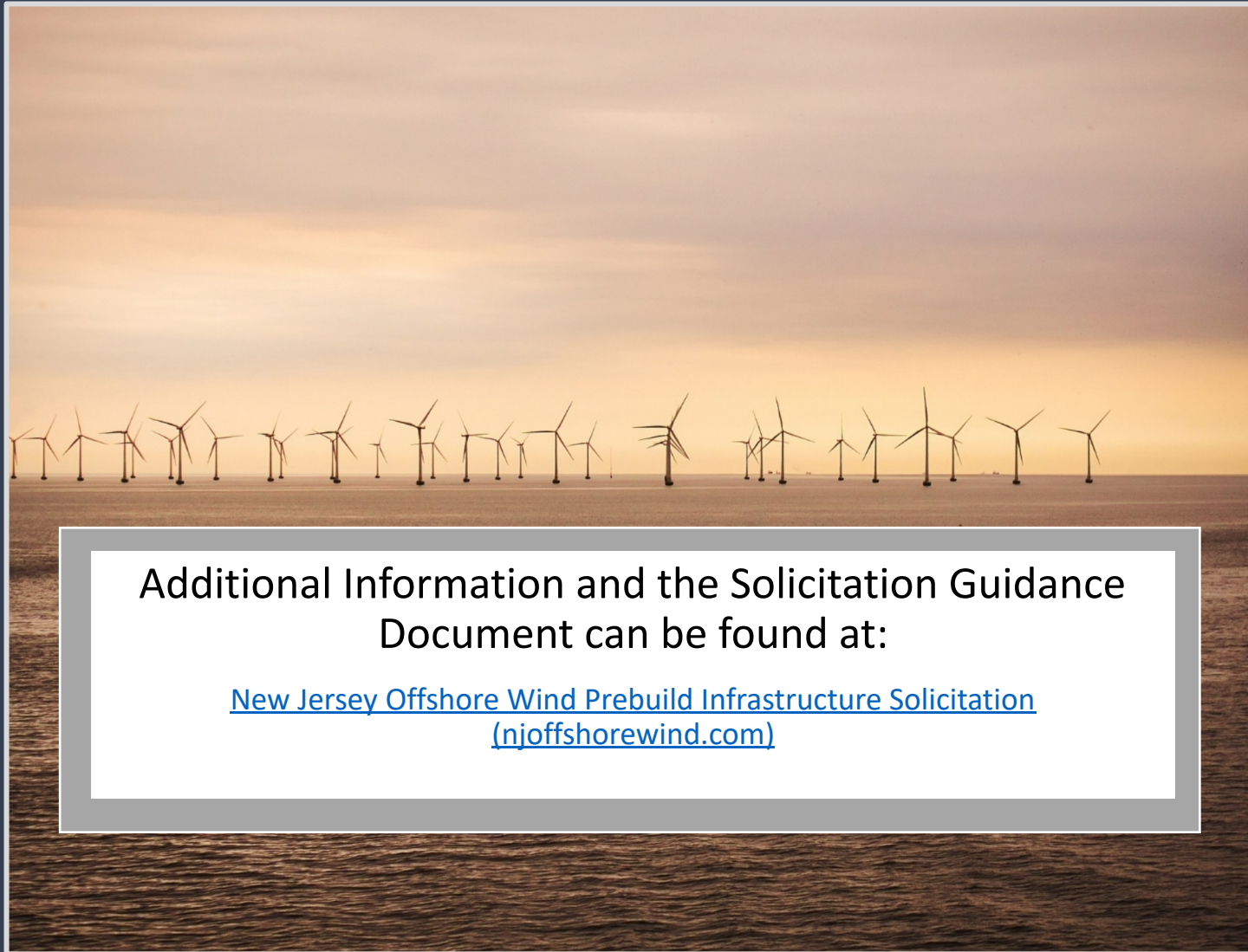


Evaluation Criteria



Criteria	Weight
Threshold Criteria	Yes/No
Price Factors: <ul style="list-style-type: none">• Cost, rate impact• Quality of cost and schedule containment commitment measures and exclusions	80%
Non-Price Factors: <ul style="list-style-type: none">• Community impacts• Developer experience• Quality of Environmental Protection Plan/Permitting Plan	20%

Contact



Additional Information and the Solicitation Guidance Document can be found at:

[New Jersey Offshore Wind Prebuild Infrastructure Solicitation \(njoffshorewind.com\)](http://njoffshorewind.com)