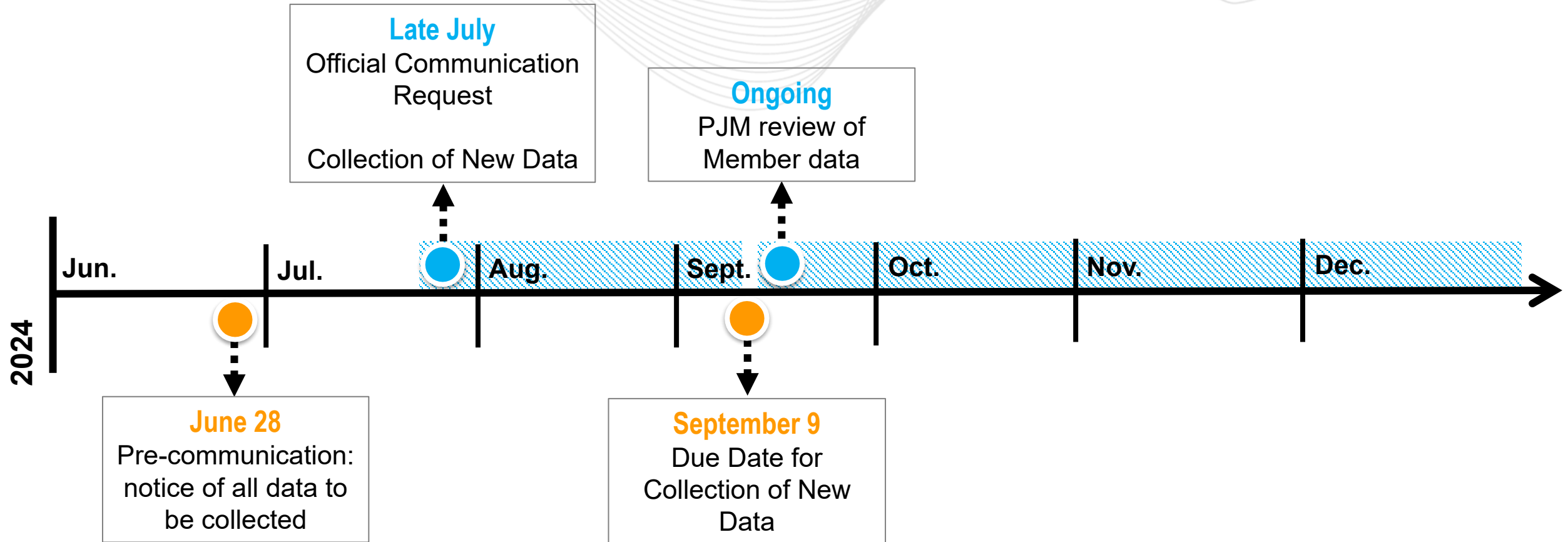




Enhanced Know Your Customer (KYC)

Monica Burkett
Manager – Membership Process & Services

Risk Management Committee
July 23, 2024



- Review of Principals currently disclosed to PJM
 - ensure all natural persons meeting one or more of the categories of “Principal” are included, adding Principals as needed
- Addition of Beneficial Owners
 - All Beneficial Owners
 - Identify percentage of ownership for each Beneficial Owner
- Addition of members of a board of directors or board of managers for your entity
- Government Issued IDs (Driver’s License or Passport)
- Organization structure chart inclusive of beneficial ownership details as well as a complete listing of all related entities (PJM Member or non-Member entities)

Non-Publicly Traded Entities

Principal Type	Provide List of Names	Background Checks	Government-Issued ID
	Yes/No		
Beneficial Owner	Y	Y	Y
Member of Board of Directors	Y	Y	N**
Other Principal Roles*	Y	Y	Y

* Other Principal roles as set forth in the PJM Tariff

** PJM may require a copy of a government-issued ID if additional due diligence is deemed necessary

Publicly Traded Entities, Munis, Co-ops

Principal Type	Provide List of Names**	Background Checks***	Government-Issued ID
	Yes/No		
Beneficial Owner	Y	N	N
Member of Board of Directors	Y	N	N
Other Principal Roles*	Y	N	N

* Other Principal roles as set forth in the PJM Tariff

** PJM will discuss options to provide this data in an upcoming RMC meeting

*** PJM may require background checks if additional due diligence is deemed necessary

Facilitator:
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Secretary:
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julia.spatafore@pjm.com

SME/Presenter:
Monica Burkett,
monica.burkett@pjm.com



Member Hotline

(610) 666-8980

(866) 400-8980

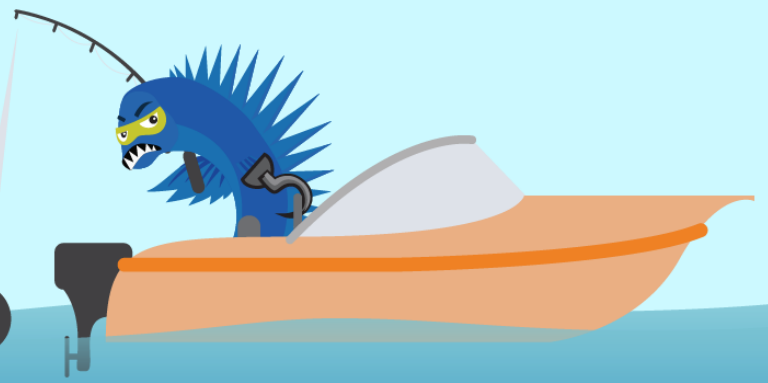
custsvc@pjm.com

**PROTECT THE
POWER GRID**

**THINK BEFORE
YOU CLICK!**



**BE ALERT TO
MALICIOUS PHISHING
EMAILS**



**Report suspicious email activity to PJM.
Call (610) 666-2244 or email it_ops_ctr_shift@pjm.com**