

This Risk Management Committee  
PJM Conference and Training Center/Webex  
June 26, 2024  
1:00 p.m. – 4:00 p.m. EPT

## Administration

1. Tom Zadlo and Julia Spatafore, PJM, provided a welcome, announcements, and review the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the WebEx Participant Identification Requirements.

The Committee approved the draft minutes from the May 21, 2024 Risk Management Committee meeting.

2. Tom Zadlo, PJM, reviewed the Risk Management Committee work plan.

## Endorsements

3. FTR Credit Enhancement (1:10-1:40)

Tom Hoatson, LS Power, reviewed a Problem Statement and Issue Charge regarding FTR credit enhancement.

**The committee approved the issue charge by acclamation with 0 objections and 0 abstentions.**

## Education

4. Minimum Capitalization (1:40-2:20)

A. Ryan Jones, PJM, provided additional education on minimum capitalization.

B. Tom Zadlo, PJM, facilitated discussion on interest identification and design components. All participants were encouraged to provide their input.

[Issue Tracking: Review of Minimum Capitalizations for Participation in PJM Markets](#)

## Working Items

5. Credit Risk Arising from Bilateral Capacity Transactions (2:20-3:00)

Tom Zadlo, PJM, continued the discussion on solution options and facilitated a discussion on solution packages. All participants were encouraged to provide their input.

[Issue Tracking: Credit Risk Arising from Bilateral Capacity Transactions](#)

## Informational Update

6. Enhanced KYC Update (3:00-3:30)

Anita Patel and Monica Burkett PJM, provided a process update on Enhanced KYC.

## Informational Postings

### Key Risk Metrics

Key risk metrics have been posted for the committee’s consideration and feedback.

## Future Agenda Items

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
July 23, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	July 11, 2024	July 16, 2024
August 20, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	August 8, 2024	August 13, 2024
September 24, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	September 12, 2024	September 17, 2024
October 29, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	October 17, 2024	October 22, 2024
November 19, 2024	<b>1:00 p.m.</b>	<b>PJM Conference &amp; Training Center/Webex</b>	November 7, 2024	November 12, 2024
December 17, 2024	1:00 p.m.	PJM Conference & Training Center/Webex	December 5, 2024	December 10, 2024

\*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

## In-Person Meeting Attendees

Name	Company	Sector
Zadlo, Thomas (Facilitator)	PJM Interconnection, LLC	None
Spatafore, Julia (Secretary)	PJM Interconnection, LLC	None
Anderson, Bob	Tenaska Power Services Co.	Generation Owner
Aussprung, Rachel	PJM Interconnection	None
Behta, Andrew	PJM Interconnection	None
Bleiweis, Bruce	DC Energy, LLC	Other Supplier
Bloczynski, Nigeria	Big Bend Trading, LLC	Other Supplier
Burkett, Monica	PJM Interconnection	None
Coscia, Carl	PJM Interconnection	None
Drauschak, Lisa	PJM Interconnection	None
Fassett, Ryan	PJM Interconnection	None
Hicks, Colleen	PJM Interconnection	None
Hoatson, Tom	West Deptford Energy, LLC	Generation Owner
Hu, Yong	PJM Interconnection	None
Kelly, Gwen	PJM Interconnection	None
Kirk, Steven	NextEra Energy Marketing, LLC	Other Supplier
Lee, Aristotle	Grays Ferry Cogeneration Partnership	Generation Owner
Patel, Anita	PJM Interconnection	None
Prusacki, Rachel	PJM Interconnection	None

Rohrbach, John	Wabash Valley Power Association, Inc.	Electric Distributor
Speelman, Jennie	PJM Interconnection	None
Tribulski, Jennifer	PJM Interconnection	None
Waweru, James	PJM Interconnection	None
Wineland, Chad	PJM Interconnection	None
Wynder, Michael	Altrack LLC	Other Supplier
Zemanek, Kevin	Buckeye Power, Inc.	Electric Distributor

## Remote Meeting Attendees

Name	Company	Sector
Adams, Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Anderson, Juliet	Constellation Energy Generation, LLC	Generation Owner
Arkatin, Tyler	PJM Interconnection	None
Barker, Jason	Vitol Inc.	Generation Owner
Bloczynski, Nigeria	Prism Risk Management & Consulting	None
Bo, Chi	PJM Interconnection	None
Bowker, Shannon	PJM Interconnection	None
Bryson, Michael	PJM Internal	None
Callen, Zachary	Illinois Commerce Commission	None
Campbell, Bruce	Enerwise Global Technologies, LLC	Other Supplier
Carrier, Ronald	Big Lake Consulting Group, LLC	None
Case, Nathan	Wabash Valley Power Association, Inc.	Electric Distributor
Christopher, Mahila	Public Utilities Commission of Ohio	None
Ciabattoni, Joseph	PJM Interconnection	None
Cocco, Michael	Old Dominion Electric Cooperative	Electric Distributor
Conn, Jeff	Big Bend Trading, LLC	Other Supplier
Connolly, Matthew	PJM Interconnection	None
Corash, Richard	PSEG Energy Resources and Trade LLC	Other Supplier
Cox, Jason	EQ Energy Advisors, LLC	None
Dantonio, Phil	PJM Interconnection	None
Davis, James	Dominion Energy Generation Marketing, Inc.	Generation Owner
Dent, Dondre	PJM Interconnection	None
DiMartino, Denise	PJM Interconnection	None
Domian, Christin	Duquesne Light Company	Transmission Owner
Dossin, Sophia	Big Sandy Peaker Plant, LLC	Generation Owner
Downs, Jere	PJM Connect	None
Drom, Rick	Non-Member	None
Du, Yibing	PJM Interconnection	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner

Dumitriu, Nicolae	PJM Interconnection	None
Egan, Amanda	PJM Interconnection	None
Evergam, Scott	Blue Horseshoe Energy LLC	None
fan, zhenyu	PJM Interconnection	None
Filomena, Guy	Customized Energy Solutions, Ltd.	None
Foladare, Kenneth	Geenex Solar LLC	Other Supplier
Ford, Adrien	Constellation Energy Generation, LLC	Generation Owner
Fuess, Christian	Diamond State Generation Partners, LLC	Generation Owner
Gorman, Kevin	The Highlands Energy Group, LLC	Other Supplier
Greene, Benjamin	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Harneit, Carlo	Constellation Energy Generation, LLC	Generation Owner
Hastings, David	Long Island Lighting Company dba LIPA	Other Supplier
Hayden, Theresa	PJM Interconnection	None
Hayes, Brian	Dominion Virginia Power	Transmission Owner
Heisey, Bradley	Tenaska Pennsylvania Partners, LLC	Generation Owner
Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Hoatson, Tom	West Deptford Energy, LLC	Generation Owner
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Holstein, Matthew	Duke Energy Ohio, Inc.	Transmission Owner
Horger, Tim	PJM Interconnection	None
Horning, Lynn Marie	American Municipal Power, Inc.	Electric Distributor
Horstmann, John	Dayton Power & Light Company (The)	Transmission Owner
Hsia, Eric	PJM Interconnection	None
Hurd, Shawn	Monongahela Power Company	Transmission Owner
Hurwich, Mark	Elliott Bay Energy Trading, LLC	Other Supplier
Hyzinski, Tom	GT Power Group, LLC	None
Janicki, Diane	Boston Energy Trading and Marketing LLC	Other Supplier
Jaramillo, Gilbert	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Jardot, Gina	NRG Curtailment Solutions, Inc.	Other Supplier
Johnson, Carl	Customized Energy Solutions, Ltd.	None
Kelly, Stephen	Brookfield Renewable Trading and Marketing LP (BSMH)	Other Supplier
Kent, Janessa	Duquesne Light Company	Transmission Owner
kosner, bob	Illinois Municipal Electric Agency	Electric Distributor
Kozlowski, Brian	Alphataraxia Palladium LLC	Other Supplier
Lacek, Mollie	PJM Interconnection	None
Leith-Yessian, Devin	RTO Insider	None
Lewis, Lisa	Dominion Virginia Power	Transmission Owner
Lockwood, Daniel	PJM Interconnection	None
Mason, Gary	Monongahela Power Company	Transmission Owner
Matheson, Douglas	SYSO Inc.	Other Supplier

McElwee, Steve	PJM Interconnection	None
Messina, Emmy	PJM Interconnection	None
Million, Mark	PJM Interconnection	None
Mohler, Tina	PJM Interconnection	None
Mok, Alan	Duke Energy Kentucky, Inc.	Transmission Owner
Mroz, David	PJM Interconnection	None
O'Brien, Nicholas	Monitoring Analytics	None
Ofosu, Frank	AEP Energy Partners, Inc.	Transmission Owner
Pakela, Greg	DTE Energy Trading, Inc.	Other Supplier
Panchal, Hitesh	PJM Interconnection	None
Patel, Anita	PJM Interconnection	None
Patrice, Randolph	Constellation Energy Generation, LLC	Generation Owner
Poulos, Greg	CAPS	None
Rainey, John	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Raskauskas, Katie	PJM Interconnection	None
Rhee, Philip	PJM Interconnection	None
Richards, Wade	Apex Clean Energy Holdings, LLC	None
Rohrbach, John	Wabash Valley Power Association, Inc.	Electric Distributor
Sasser, Jonathan	Customized Energy Solutions, Ltd.	None
Schavrien, Nicholas	Silver Run Electric, LLC	Transmission Owner
Schenk, Anne	Invenergy, LLC	Generation Owner
Selick, Sam	Customized Energy Solutions, Ltd.	None
Shah, Aditi	Tenaska Power Services Co.	Generation Owner
Sims, Thomas	Ohio Edison Company	Electric Distributor
Skucas, Ruta	Monterey MA LLC	Other Supplier
Smith, Kara	Buckeye Power, Inc.	Electric Distributor
Souder, Michelle	PJM Interconnection	None
Spatafore, Julia	PJM Interconnection	None
Stern, Alexander	Exelon Business Services Company, LLC	Transmission Owner
Sturgeon, John	Duke Energy Business Services LLC	Transmission Owner
Swalwell, Brad	Tangent Energy Solutions, Inc.	Other Supplier
Sweeney, Rory	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Theodore, Sharon	Electric Power Supply Association	None
To, Duc Duong	PJM Interconnection	None
Tribulski, Jennifer	PJM Interconnection	None
Ushijima, Hiroaki	Elwood Energy, LLC	Generation Owner
Vargo, Daniel	Allegheny Electric Cooperative, Inc.	Electric Distributor
Waweru, James	PJM Interconnection	None
wen, lixin	PJM Interconnection	None
Whitehead, Jeffrey	GT Power Group	None



# Draft Minutes

Wilson, Laura	East Kentucky Power Cooperative, Inc.	Transmission Owner
Wilson, Rob	Illinois Municipal Electric Agency	Electric Distributor
Yasutake, Sarah	Jersey Green Energy LLC	Other Supplier
Ynaya, Mariel	PJM Interconnection	None
Yoo, Kyungjin	Monitoring Analytics	None
Zadlo, Thomas	PJM Interconnection	None