

UNIFORM CURE PERIODS PROBLEM STATEMENT

Problem / Opportunity Statement

In 2020, amendments were made to the PJM Governing Agreements to support the implementation of Know Your Customer (KYC) requirements and procedures. Though many changes to the PJM Governing Agreements were made in the 2020 KYC project, including revisions to the cure periods applicable to payment and creditworthiness defaults in Operating Agreement, section 15.1.5, parallel provisions applicable to Transmission Customer defaults were not updated in Tariff, Part I, section 7.3. These out of date provisions should be corrected to enhance clarity, avoid confusion, and align the PJM Governing Agreement's default provisions.