



Regulation Market Design Senior Task Force MRC Update

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RMDSTF Facilitator

- RMISTF (old task force) work from 2017 set the stage for initial discussion and background for the RMDSTF
- RMDSTF first met March 2022
 - The formation of the RMDSTF initiated out of a quick fix proposal at the MRC for an undefined mileage ratio and stakeholders requested a more holistic review of the regulation market in a Sr. Task Force.
- RMDSTF has held 14 total stakeholder meetings to date.

- Two packages provided for stakeholder input starting in Nov. 2022
 - A Third package proposed combines elements from first two
- Major design components under review:
 - **Regulation Signal:** All proposals are a 1-signal design (replacing status quo RegA/D construct)
 - **Regulation Product:** 1 proposal is to move to a regup/down regulation product, 2 proposals I to keep the bidirectional regulation product
 - **Regulation Scoring:** All proposals are to move to a precision only calculation
 - **Regulation Clearing:** 2 proposals to move the clearing to 30 minutes before the hour and commitments to 30 minutes (60min. Status quo)

- Survey of RMDSTF: Package Support
 - Questions reviewed with stakeholders at April RMDSTF
 - Survey open 4/27 – 5/11
 - Link will be sent on 4/27 to stakeholders registered to the RMDSTF email list
 - Results will be presented at May 16th RMDSTF
- Package Details
 - <https://www.pjm.com/-/media/committees-groups/task-forces/rmdstf/2023/20230418/20230418-item-07---rmdstf-options-matrix-april-2023.ashx>

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RMDSTF MRC Update



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