



FTR Auction Bid Limit Changes

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Markets and Reliability Committee
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- FTR auctions recently transitioned from the Off Peak class type to Weekend On Peak and Daily Off Peak Class types, per the ARR FTR Market Task Force
- FTR auctions bids are currently limited to 15,000 per corporate family, auction round, and period
- It now takes two bids to acquire or sell an equivalent amount of hours of an FTR with the Weekend On Peak and Daily Off Peak class types as could previously be acquired/sold with one Off Peak bid, prompting consideration of an increase of the FTR auction bid limit

- Increase bid limit from 15,000 to 20,000 per corporate family, auction round, and period
 - APR 2023 Auction, occurring in March, would be first FTR auction with updated limit
 - Limit of 20,000 intended to balance actual usage of each class type in recent auctions with bid submission performance
- Update Manual 6, section 6.6 to reflect bid limit increase

Manual 6: Financial Transmission Rights
[Revision 32](#)

- Quick Fix
- MIC
 - December
 - First read of Problem Statement, Issue Charge, and proposed solution
 - January
 - Approved Issue Charge and endorsed proposed solution
 - 0 objections, 0 abstentions
- MRC
 - January
 - First read of proposed solution
 - February
 - Endorse changes/publish Manual 6, Version 32

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FTR Auction Bid Limit Changes



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