

Generator Offer Flexibility Senior Task Force Update

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Problem Statement / Issue Charge

- Problem Statement and Issue Charge
 - Approved April 23, 2015
 - GOFSTF formed
- Generator Offer Flexibility Senior Task Force (GOFSTF) charge:
 - Investigate process and rule changes necessary to allow Dayahead and Real-time market offers, for physical resources, to vary hour by hour



- On June 9, 2015, FERC issued two orders related to gas balancing losses incurred by Duke and ODEC in January 2014, rejecting both requests for relief
- In the Duke Order, FERC established a separate section 206 proceeding in Docket No. EL15-73-000, ordering PJM to:
 - Report whether PJM will propose tariff changes that
 - Allow market participants to submit day-ahead offers that vary by hour and to update their offers in real time, including during emergency situations, and
 - Make any associated modifications to its market power mitigation rules
 - Including a timeline
 - Or explain why such changes are not necessary





Gas Unit Commitment Coordination (GUCC)

- Stakeholder preferred
- Efficient
- Existing GUCC process addresses Real-time changes



FULL IMPLEMENTATION TO BE DETERMINED



- Final stakeholder input to PJM for July 10 FERC 206 report
- Discuss long-term solution

Jun. 29

Jul. 10

- Discuss long-term solution
- File 206 report with FERC

- Discuss long-term solution (including mitigation)
- File tariff revisions with FERC - TBD

Jul. 22 Aug. 21 Aug. 8 Sep. 4 Sep. 23

