



MEETING NOTES
PJM Interconnection
Minimum Offer Price Rule Discussion Session
PJM Conference and Training Center
November 14, 2012
9:00 a.m. – 4:00 p.m.

1. ADMINISTRATION (9:00-9:05)

Welcome, announcements and Anti-trust and Code of Conduct policies were covered by Mr. Anders.

2. MOPR PROPOSAL MATRIX REVIEW (9:05-9:45)

Mr. Anders reviewed the MOPR proposal matrix. No additional alternative solutions were presented.

3. PACKAGE SOLUTION DEVELOPMENT AND DISCUSSION (9:45-3:45)

Stakeholders discussed all packages submitted, and were given the opportunity to propose additional package solutions for consideration. No additional solution packages were added. The individual components (that were presented without a full package) were reviewed to see if they were covered in any of the full packages. Those that were covered were removed from the matrix. The remaining individual components were left on the matrix as notes/interests for any prevailing package that may result from this process.

4. FUTURE AGENDA ITEMS (3:45)

- Stakeholders are asked to submit any package adjustments, revisions, or additions to MOPR@pjm.com before noon on Monday November 19, 2012.
- Stakeholders will be asked to present/review any of these adjustments.
- Mr. Anders will also review the list of interests that were gathered from stakeholders within these meetings.

5. FUTURE MEETINGS

November 20, 2012 9:00 AM Valley Forge, PA

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DMS Document Number: 727701, v1

Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are



reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.