

### Prior Notice of Updates to RPM Auction Deadlines

#### Issue Source

PJM

#### Issue Content

PJM has identified a need to include prior notice provisions in the governing documents that would enable corrective mechanisms by allowing for additional flexibility in timelines associated with certain capacity auction deadlines. Including such prior notice provisions that places market participants on notice at the outset that certain deadlines are subject to later revision will provide flexibility, which can facilitate the orderly administration of the capacity market and allow for potential corrections to capacity market rules that are filed in advance of the commencement of the relevant auction window.

#### Key Work Activities and Scope

1. Review existing capacity market deadlines prior to the commencement of auction window;
2. Consider solutions to include additional notice provisions in governing documents related to the capacity market; and
3. Review, discuss, and refine prior notice provisions to allow for potential market rule changes in advance of the auction window closing.

#### Out of Scope

1. Changes to substantive RPM Auction rules

#### Expected Deliverables

Develop and file prior notice provisions that will:

- Allow PJM to extend pre-capacity auction deadlines related to PJM's obligations to facilitate the orderly administration of the capacity market
- Expressly provide notice that PJM may submit 205 filings that could correct capacity auction rules so long as they are filed in advance of the commencement of the auction window
- Explicitly provide notice that no legal consequence attach with posted planning parameters prior to the commencement of the auction window

#### Decision-Making Method

CBIR Light

#### Stakeholder Group Assignment

MIC

**Expected Duration of Work Timeline**

The expected timeframe for the MIC to endorse a proposal by the end of 2024 and a FERC filing in the first quarter of 2025.

Start Date	Priority Level	Timing	Meeting Frequency
9/11/2024	<input checked="" type="checkbox"/> High <input type="checkbox"/> Medium <input type="checkbox"/> Low	<input checked="" type="checkbox"/> Immediate <input type="checkbox"/> Near Term <input type="checkbox"/> Far Term	<input type="checkbox"/> Weekly <input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly

**Charter**

<input type="checkbox"/>	This document will serve as the Charter for a new group created by its approval.
<input checked="" type="checkbox"/>	This work will be handled in an existing group with its own Charter (and applicable amendments).

More detail available in M34; Section 6