

PJM Timeline for Fast Start and 5 Minute Dispatch and Pricing

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- Original plan was to address items identified in the problem statement in three phases
 - Fast Start Order Compliance
 - Alignment of Pricing and Dispatch
 - Short Term
 - SCED and LMP enhancements, Transparency, LMP Verification
 - Long Term
 - Review of changes impacting Operator Actions
- Current plan is to develop one package by April 2020
 - Result of feedback from Members and collaboration with Monitoring Analytics

- Two PJM packages have been developed
 - Package 1:
 - Smaller package to address Fast Start order compliance
 - Align SCED and LPC target time
 - Package 2:
 - Larger package with Operations and Markets changes
 - Addresses IMM concerns
- Operations to determine feasibility of package 2 by end of March 2020
- PJM to put forth Package 1 or Package 2 at the April 15, 2020 MIC

5 minute Dispatch and Pricing Timeline

