

**Tier 1 Compensation (MIC) Special Session**  
**PJM Conference and Training Center / WebEx**  
**April 16, 2015**  
**1:00 p.m. – 4:00 p.m. EDT**

## Administration (1:00-1:10)

Welcome, review of PJM meeting guidelines, agenda, and roll call

## Review Workplan (1:10-1:15)

1. Ms. Lisa Morelli will review the workplan.

## Education (1:15-1:45)

2. Mr. Michael Olaley will provide education on the following:
  - a. Spin max and spin ramp rate parameters and how they are used in the market clearing engines to estimate Tier 1 reserves
  - b. The process for opting in and out of the Tier 1 obligation, what the timeline for submitting data would be and what members would be expected to do. Opting in and out is a proposed design option in the matrix.

## Matrix Development (1:45-3:55)

3. Ms. Morelli will lead the stakeholders in a session to brainstorm and document design components and solution options for each design component. This will include a discussion around flexibility of offer parameters that could be used to more accurately estimate Tier 1 reserves.

The group will also be asked to start packaging solutions.

## Future Agenda Items (3:55-4:00)

- A. Provide additional education, if necessary
- B. Package Development

## Future Meeting Dates

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### Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

### Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

**Public Meetings/Media Participation:**

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

**On the Phone Dial**



Mute / Unmute