



AGENDA
PJM MARKET IMPLEMENTATION COMMITTEE
PJM CONFERENCE & TRAINING CENTER
AUDUBON, PA
JANUARY 8, 2015

1. ADMINISTRATION (9:30 – 9:40)

The Committee will be asked to approve the current Agenda and the Minutes from the December 12, 2014 MIC meeting. Ms. Christina Stotesbury, PJM, will review Market Implementation Committee active issues using the enhanced issue tracking feature on pjm.com.

[Item 1A – 20141212 Market Implementation Committee Draft Minutes](#)

Mr. Hal Loomis, PJM, will provide a brief update on the Demand Bid Screening implementation scheduled for January 13, 2015.

2. REGIONAL TRANSMISSION AND ENERGY SCHEDULING PRACTICES (9:40 – 9:50)

Mr. Matt Wharton, PJM, will review changes to the Regional Transmission and Energy Scheduling Practices document per FERC Order 676H and NAESB required changes. **The Committee will be asked to endorse these changes during the 1st read.**

[Item 2A – Regional Practices – Executive Summary](#)

[Item 2B – Transmission and Energy Scheduling Practices Redline Changes](#)

3. MANUAL CHANGES (9:50 – 10:00)

Mr. Matt Wharton, PJM, will also review changes to Manual 2 – Transmission Service Request and Ms. Danielle Martini, PJM, will review changes to Manual 12 – Balancing Operations. The Committee will be asked to endorse these changes at the February meeting.

[Item 3A – Regional Practices and Manual 2 Presentation](#)

[Item 3B – PJM Manual 2 – Executive Summary](#)

[Item 3C – PJM Manual 2 – Transmission Service Request Redline Changes](#)

[Item 3D – PJM Manual 12 – Balancing Operations Changes](#)

4. CAPACITY TRANSFER RIGHTS FOR ENTITIES WITH FIRM TRANSMISSION RIGHTS TO SERVE NETWORK LOAD IN A CONSTRAINED LOCATIONAL DELIVERABILITY AREA (10:00 – 10:15)

Mr. Stu Bresler, PJM, will present an issue charge regarding the use of historic, external resources to serve capacity requirements in constrained LDAs. **The committee will be asked to endorse the Issue Charge.**

[Item 4A – Historic Capacity Resource Commitments Presentation](#)

[Item 4B – Capacity Transfer Rights Problem Statement](#)

[Item 4C – Capacity Transfer Rights Issue Charge](#)

5. TIER 1 COMPENSATION (10:15 – 10:30)

Ms. Lisa Morelli, PJM, will provide an update on the Tier 1 Compensation Issue Charge approved at the November MIC Meeting. An education session was provided at the January 5 Tier 1 Compensation Meeting as requested in November. Ms. Morelli is seeking guidance from the MIC regarding how this issue should be discussed.



[Item 5A – Tier 1 Compensation Education](#)

BREAK (10:30 – 10:45)

6. PJM/MISO COORDINATED TRANSACTION SCHEDULING (10:45 – 11:00)

Ms. Rebecca Carroll, PJM, will present a first read on the PJM-MISO Coordinated Transaction Scheduling (CTS) efforts to develop an additional scheduling product. The committee will be asked to vote on this scheduling product at the February MIC meeting.

[Item 6A – Coordinated Transaction Scheduling](#)

7. IRTF PROPOSED CHARTER UPDATE (11:00 – 11:10)

Mr. Ken Schuyler, PJM, will present proposed updates to the IRTF charter. The committee will be asked to vote on the proposed charter at the February MIC meeting.

[Item 7A – IRTF Charter Presentation](#)

[Item 7B – IRTF Charter Redline](#)

8. TRANSPARENCY OF OPERATIONAL CHANGES (11:10 – 11:40)

Mr. Joe Ciabattoni, PJM, will provide education related to the transparency of operational changes.

[Item 8A – Transparency of Operational Changes Presentation](#)

9. TIMING OF REPLACEMENT CAPACITY TRANSACTIONS (11:40 – 12:00)

Mr. Paul Scheidecker, PJM, will provide education related to the timing of replacement capacity transactions. The committee will be asked to provide recommendations regarding how this issue should be addressed through the MIC.

[Item 9A – Timing of Replacement Capacity Transactions Presentation](#)

INFORMATIONAL SECTION

10. REPORT ON MARKET OPERATIONS

The Report on Market Operations will be posted to the [MIC Web Site](#).

11. SETTLEMENT AREA DEFINITION

A frequently asked question document related to AEP energy settlement areas has been posted for information.

[FAQ: Energy Settlements Area Definition Changes](#)

12. PJM/MISO JOINT AND COMMON MARKET INITIATIVE

Ms. Rebecca Carroll, PJM, will be available during the meeting if there are any Joint and Common Market questions.

[Inter-Regional Coordination Update](#)

13. PRICING INTERFACES

Mr. Joe Ciabattoni, PJM, will be available during the meeting if there are any pricing interface questions. Pricing interface information is posted below:

[OASIS System Information](#)



14. GUCC SCHEDULING CHANGES

Ms. Alpa Jani, PJM, will be available during the meeting if there are any GUCC Scheduling Changes questions.
[Manual Cost Switch Process](#)

15. MIC WORKING SESSION UPDATES

Up-To Congestion Transactions

A MIC working session was held on June 10, 2014. This issue will be put on temporary hiatus until next year to allow greater concentration on the remaining issues in the stakeholder process which have more pressing completion date requirements. When available, materials will be posted to the [MIC web site](#).

[Issue Tracking: Up To Congestion Transactions – Financial and Node Limitation](#)

FTR Forfeiture

A MIC working session was held on February 18, 2014.

When the next meeting is scheduled, materials will be posted to the [MIC web site](#).

[Issue Tracking: FTR Forfeiture](#)

Energy Scheduling

The Energy Scheduling (MIC) meetings have been put on hold until 2015 to allow work on related issues through the PJM/MISO Joint and Common Market Initiative. PJM will announce new meeting dates in 2015 as appropriate.

Meeting materials will be posted to the [MIC web site](#).

[Issue Tracking: Energy Scheduling Issue](#)

Energy/Reserve Pricing & Interchange Volatility

A MIC working session was held on November 5, 2014.

[20141105 Energy/Reserve Pricing and Interchange Volatility Agenda](#)

[Issue Tracking: Energy/Reserve Pricing & Interchange Volatility](#)

16. SUBCOMMITTEE AND TASK FORCE UPDATES

Market Settlements Subcommittee (MSS)

The MSS met on November 18, 2014. Meeting materials are available at:

[20141118 MSS Draft Minutes](#)

The next meeting is scheduled for January 27, 2015. Meeting materials will be posted to the [MSS web site](#).

Credit Subcommittee (CS)

The CS met on December 8, 2014. Meeting materials are available at:

[20141208 CS Agenda](#)

The next meeting is scheduled for January 15, 2015. Meeting materials will be posted to the [CS website](#).

Demand Response Subcommittee (DRS)

The DRS met on November 19, 2014. Meeting materials are available at:

[20141119 DRS Agenda](#)

The next meeting is scheduled for January 21, 2015. Meeting materials will be posted to the [DRS web site](#).

Intermittent Resources Task Force (IRTF)



The IRTF met on November 24, 2014. Meeting materials are available at:

[20141124 IRTF Agenda](#)

[20141124 IRTF Draft Minutes](#)

Meetings have not yet been scheduled for 2015. Meeting materials will be posted to the [IRTF web site](#).

17. FUTURE MEETING DATES

February 11, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
March 11, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
April 8, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
May 6, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
June 10, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
July 8, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
August 12, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
September 9, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
October 7, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
November 4, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA
December 2, 2015	9:30 AM	PJM Interconnection - Valley Forge, PA

Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. PJM Members are also not allowed to create audio, video or online recordings of PJM meetings.