



Operational Transparency

Problem / Opportunity Statement

Public advance notice of pricing changes creates a level playing field for all market participants.

- Currently PJM does not have a documented process whereby sufficient notice is provided to market participants during the creation of a closed loop interface.
- Historically PJM has created closed loop interfaces with very little notice (e.g., one day – ATSI, NEWCASOE and PLWESCO).
- PJM currently does not provide notice: (i) that it has uncovered the potential need for a new constraint as soon as it has uncovered the potential for change; and (ii) of the results of their study and conclusions via e-mail and discussion at the next markets related committee meeting (e.g., MIC or MRC).
- Consider if implementation should be announced prior to the next monthly FTR or Balance of Planning Period FTR auction for effective dates starting no sooner than the beginning of the next month.
- Transparency is a basic tenet of efficient competitive markets.