

**Markets & Reliability Committee**  
**PJM Conference and Training Center, Audubon, PA / WebEx**  
**October 30, 2024**  
**9:00 a.m. – 12:30 p.m. EPT**

## Administration

Lisa Drauschak and David Anders welcomed stakeholders and provided the Anti-trust, Code of Conduct, and Meeting Participation announcements.

## Consent Agenda

Items A through E were **approved/endorsed** by acclamation with no objections and one abstention:

- A. Minutes of the September 25, 2024 meeting of the Markets and Reliability Committee (MRC).
- B. Proposed revisions to Manual 03A: EMS Model Updates & Quality Assurance resulting from its periodic review.
- C. Proposed revisions to Manual 14F: Competitive Planning Process resulting from its periodic review.
- D. Proposed revisions to Manual 21B: PJM Rules and Procedures for Determination of Generating Capability conforming to FERC approved Reliability Assurance Agreement (RAA) definitions for “Gas Combined Cycle Dual Fuel Class” and “Gas Combustion Turbine Dual Fuel Class”.
- E. Proposed Tariff and Operating Agreement (OA) revisions addressing interface pricing for non-market entities.

[Issue Tracking: Interface Pricing for Non-Market Entities](#)

## Endorsements

### 1. Credit Risk Arising from Bilateral Capacity Transactions

Gwen Kelly reviewed a proposed solution and corresponding Tariff revisions addressing credit risk arising from bilateral capacity transactions. Following discussion, the committee **endorsed** the proposed solution and Tariff associated revisions by acclamation with no objections or abstentions. John Rohrbach, SMECO, noted his intention to request this item be added to the agenda for the October 30, 2024 Members Committee meeting for same-day approval.

[Issue Tracking: Credit Risk Arising from Bilateral Capacity Transactions](#)

### 2. Capacity Market Enhancements – Data Transparency

Tom Hoatson, LS Power, reviewed a proposed problem statement and issue charge addressing data and analytical transparency relating to the ELCC methodology and underlying assumptions. Following discussion, the committee **approved** the proposed Issue Charge by acclamation with no objections or abstentions.

### 3. ELCC Capacity Accreditation Methodology

Tom Hoatson, LS Power reviewed a proposed problem statement and issue charge addressing the marginal ELCC capacity accreditation methodology. Following discussion, the committee **approved** the proposed Issue Charge by acclamation with no objections or abstentions.

### 4. Storage Integration (Phase II): Transmission Asset Utilization in Operations

David Anders reviewed a proposed problem statement and issue charge addressing operations utilization for storage as a transmission asset. Following discussion, Adrien Ford, Constellation, moved and Erik Heinle, Vistra, seconded deferring voting on the issue charge until all education items included in Key Work Activities in the issue charge are completed at the Operating Committee, and that the issue charge not be brought back to the MRC for an additional first read before February, 2025 or vote before March, 2025. The motion to defer was **approved** in a sector-weighted vote with 3.576 in favor.

## First Readings

### 5. Clean Attribute Procurement Senior Task Force (CAPSTF) Sunset

Scott Baker reviewed the proposed sunset of the CAPSTF. The committee will be asked to approve the CAPSTF sunset at its next meeting.

[Issue Tracking: Procurement of Clean Resource Attributes](#)

### 6. Hybrids Phase 3

Maria Belenky reviewed a proposed solution to the Hybrids Phase 3 issue as endorsed by the Market Implementation Committee. The committee will be asked to endorse the proposed solution and corresponding Tariff and OA revisions at its next meeting.

[Issue Tracking: Hybrid Resources Enhancements \(Hybrids Phase 3\)](#)

### 7. Enhancing Capacity Interconnection Rights (CIR) Transfer Efficiency

Ed Franks reviewed a proposed solution addressing CIR transfer efficiency enhancements as endorsed by the Planning Committee. The committee will be asked to endorse the proposed solution and corresponding Tariff revisions at its next meeting. A Special MRC meeting was scheduled for for November 14, 2024 to conduct a page turn of the proposed Tariff revisions to support a vote on the proposal at the committee's next regular meeting.

[Issue Tracking: Enhancing Capacity Interconnection Rights \(CIR\) Transfer Efficiency](#)

### 8. Governing Document Clarifying Revisions

Michele Greening reviewed proposed Tariff, Reliability Assurance Agreement (RAA), and OA revisions as endorsed by the Governing Documents Enhancements and Clarifications Subcommittee (GDECS) in October. The committee will be asked to endorse/approve the proposed Tariff, RAA, and OA revisions at its next meeting.

## 9. Manuals

- A. Rob Dropkin reviewed proposed revisions to Manual 03: Transmission Operations resulting from its periodic review. The committee will be asked to endorse the proposed Manual 03 revisions at its next meeting.
- B. Madalin How reviewed proposed revisions to Manual 10: Pre-Scheduling Operations resulting from its periodic review. The committee will be asked to endorse the proposed Manual 10 revisions at its next meeting.
- C. Suzanne Coyne reviewed conforming changes to Manual 28: Operating Agreement Accounting regarding solar and hybrid Lost Opportunity Cost implementation, per FERC Docket ER23- 2484. The committee will be asked to endorse the proposed Manual 28 revisions at its next meeting.  
[Issue Tracking: Solar-Battery Hybrid Resources](#)

### Future Agenda Items

No new future agenda items were identified.

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
<i>November 21, 2024</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	November 11, 2024	November 14, 2024
<i>December 18, 2024</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	December 6, 2024	December 11, 2024
<i>January 23, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	January 13, 2025	January 16, 2025
<i>February 20, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	February 10, 2025	February 13, 2025
<i>March 19, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	March 7, 2025	March 12, 2025
<i>April 23, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	April 11, 2025	April 16, 2025
<i>May 21, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	May 9, 2025	May 14, 2025
<i>June 18, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	June 6, 2025	June 11, 2025
<i>July 23, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	July 11, 2025	July 16, 2025
<i>August 20, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	August 8, 2025	August 13, 2025
<i>October 1, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	September 19, 2025	September 24, 2025
<i>October 23, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	October 13, 2025	October 16, 2025
<i>November 20, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	November 10, 2025	November 13, 2025
<i>December 17, 2025</i>	9:00 a.m.	PJM Conference & Training Center and WebEx	December 5, 2025	December 10, 2025

\*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

Author: D. Anders