



MIC Special Session – Five Minute Dispatch and Pricing Monthly Progress Report

9/14/2020

1. Five Minute Dispatch and Pricing – Alignment

Issue Status

Following the July MC vote, PJM filed the short-term package with FERC on July 31, 2020 requesting an October 15, 2020 effective date. PJM also made an informational filing explaining that the short-term reforms address the “pricing/dispatch misalignment” issue that the Commission had previously identified in its January 23, 2020 Order holding the Fast-Start proceeding in abeyance.

An update on the long-term change evaluation and tentative implementation timeline was presented at the September MIC.

Target Completion

Target completion for the long-term evaluation and tentative timeline for implementation is 2Q 2021.

Progress Update

Intermediate and long-term change discussions will continue at the MIC.

2. Five Minute Dispatch and Pricing – Transparency

Issue Status

First Read

Target Completion

Manual updates target completion is December 2020.

OA updates target completion is 1Q 2021.

Progress Update

Proposed Manual 11 and Manual 12 changes identified to provide greater transparency will be brought as a first read to the October MIC. Following the first read, the committee will be seeking endorsement at the November MIC.

The IMM identified several areas of the OA that would benefit from additional transparency. PJM is committed to clarifying these areas, but given the overlap with the Reserve and Fast-Start filings, PJM will address at a later date.