



2019 Schedule 9-PJM Settlement Rate

Effective October 2019 through December 2019



Fourth Quarter 2019 PJM Settlement Rate

<i>(\$ in millions)</i>	Total Costs	Billing Determinants	4th Quarter 2019 Rate
2019 Budget	\$10.6	2,100,000,000 Megawatt Hours	\$0.0050 / MWh
Adjustment for Fourth Quarter	(\$0.6)	490,000,000 Megawatt Hours	(\$0.0012) / MWh
Fourth Quarter 2019 Schedule 9-PJM Settlement Rate			\$0.0038 / MWh

*9-PJM Settlement Rate is effective from October 1, 2019 through December 30, 2019