

PJM Finance Committee
Teleconference
August 22, 2024
2:05 p.m. – 3:30 p.m.

Administration

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from the May 24, 2024 meeting with a minor edit

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Juliet	Anderson	Constellation Energy Generation, LLC	Generation Owner
Terry	Blackwell	PJM Interconnection, LLC	Not Applicable
Bruce	Bleiweis	DC Energy, LLC	Other Supplier
Joe	Bowring	Monitoring Analytics	Not Applicable
John	Brodbeck	EDP Renewables North America, LLC	Generation Owner
Susan	Bruce	McNees Wallace & Nurick LLC	End Use Customer
Joe	Bowring	Monitoring Analytics	Not Applicable
Bill	Chase	PJM Interconnection, LLC	Not Applicable
Paula	Conboy	PJM Interconnection, LLC	Not Applicable
Jim	Davis	Dominion Energy Generation Marketing, Inc	Generation Owner
Matt	Donoghue	PJM Interconnection, LLC	Not Applicable
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Linda	Ficco	Monitoring Analytics	Not Applicable
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Colleen	Hicks	PJM Interconnection, LLC	Not Applicable
Tom	Hyzinski	GT Power Group, LLC	Generation Owner
Gwen	Keller	PJM Interconnection, LLC	Not Applicable
George	Kogut	New York Power Authority	Other Supplier
Gary	Mason	Monogahela Power	Transmission Owner
Maureen	McCormick	PJM Interconnection, LLC	Not Applicable
Chris	Norton	American Municipal Power, Inc.	Electric Distributor
Blase	Pestcoe	PJM Interconnection, LLC	Not Applicable
Greg	Poulos	CAPS	End Use Customer
Ben	Sloan	OPSI	Not Applicable
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Rebecca	Stadelmeyer	Jersey Green Energy, LLC	Other Supplier
Alex	Stern	Exelon Business Services Company, LLC	Transmission Owner

Heather	Svenson	Public Service Electric & Gas	Transmission Owner
Brad	Swalwell	Tangent Energy Solutions, Inc.	Other Supplier
Jeff	Whitehead	GT Power Group	Generation Owner

Meeting Topics (2:10-5:00)

3. Monitoring Analytics (MA) 2025 Budget – Joe Bowring presented the preliminary 2025 MA budget for operating expenses and capital expenditures.
4. 2024 PJM Financial Statement Review – Megan Heater reviewed highlights from PJM's unaudited financial statements as of and for the six months ended June 30, 2024.
5. Second Quarter Financial Review – Gwen Keller and Jim Snow reviewed the operating expenses and capital spending for the quarter and six months ended June 30, 2024.
6. 2024 Forecast – Jim Snow presented the PJM forecasted operating expense and capital expenditures for 2024.
7. Preliminary 2025 Budget – Gwen Keller and Jim Snow presented PJM's preliminary 2025 budget for net operating expenses and capital expenditures.
8. Multi-Year Financial Projections – Jim Snow reviewed the projected expenses and capital spending for 2024 through 2028.
9. Member questions – Members in attendance were afforded an opportunity to ask questions.

Future Agenda Items

- Proposed PJM 2025 PJM Operating and Capital Budgets
- Monitoring Analytics Proposed 2025 Budget
- CAPS 2025 Budget
- NERC and RFC 2025 Budget
- OPSI 2025 Budget

Future Meeting Dates

September 16, 2024	2:00 PM	Teleconference
November 22, 2024	1:30 PM	Teleconference
December 19, 2024	3:00 PM	Teleconference
March 2025	TBD	Teleconference