

**PJM Finance Committee
Teleconference
September 13, 2021
3:00 p.m. – 5:00 p.m. [Eastern Daylight Savings Time]**

Administration (3:00-3:10)

1. Remind participants of anti-trust and meeting guidelines
2. Approve minutes from August 13, 2021 meeting

Meeting Topics (3:10-5:00)

3. NERC and RFC 2022 Budget – Andy Sharp will present the 2022 budgets for NERC and RFC and the resulting assessments to the PJM membership.
4. Monitoring Analytics (MA) 2022 Budget – Joe Bowring will present the proposed 2022 MA budget for operating expenses and capital expenditures.
5. OPSI 2022 Budget – Gregory Carmean will present materials in response to questions on the proposed 2022 OPSI budget.
6. CAPS 2022 Budget – Greg Poulos will respond to questions on the proposed 2022 CAPS budget.
7. PJM 2022 Budget – Jim Snow will present PJM's proposed 2022 budget for operating expenses and capital expenditures.
8. Multi-Year Financial Projections – Jim Snow will review the projected revenues, expenses and capital spending for 2021 through 2025.
9. PJM Finance Committee 2022 budget recommendation - Discussion of the Finance Committee's recommendations on the proposed 2022 budget requested no later than September 16, 2021.
10. PJM Administrative Rate Review – Jim Snow will provide update on cost assignments and status.

Future Agenda Items

- Third Quarter 2021 Financial Review
- Finance Protocol updates
- 2022 PJM Finance Committee Work Plan

Future Meeting Dates

October 5, 2021	2:00 PM	Conference Call
November 23, 2021	2:30 PM	Conference Call
March 2022	TBD	Conference Call

Author: James Snow

Anti-trust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

Teleconference Instructions (Operator Assisted Call):

- Dial *1 to enter the queue with a comment or question
- Dial *2 to exit the queue
- Dial *0 to get Operator assistance