

PJM Finance Committee Teleconference
March 24, 2020
2:10 p.m. – 3:10 p.m. [Eastern Daylight Savings Time]

Administration

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from November 2019 conference call

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Bruce	Bleiweis	DC Energy	Other Supplier
Joe	Bowring	Monitoring Analytics	Not Applicable
Erika	Chanzas	NERC	Not Applicable
Jim	Davis	Dominion Energy Generation	Generation Owner
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Chuck	Dugan	East Kentucky Power Cooperative, Inc	Transmission Owner
Linda	Ficco	Monitoring Analytics	Not Applicable
Kenneth	Foladare	Genex Solar, LLC	Generation Owner
Adrien	Ford	Old Dominion Electric Cooperative	Electric Distributor
Denise	Foster	East Kentucky Power Cooperative, Inc	Transmission Owner
Gary	Greiner	PSEG Energy Resources and Trade LLC (T)	Transmission Owner
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Erik	Heinle	Office of the People’s Counsel	End Use Customer
Gerit	Hull	American Municipal Power, Inc.	Electric Distributor
George	Kogut	New York Power Authority	Other Supplier
Christopher	Mahila	Public Utility Commission of Ohio	Not Applicable
Marguerite	Miller	Barclays Services Corporation	Other Supplier
Nancy	Muhl	PJM Interconnection, LLC	Not Applicable
Shaun	Murphy	PJM Interconnection, LLC	Not Applicable
Mike	Peters	Messer, LLC	End-Use Customer
Sarah	Rogers	PJM Interconnection, LLC	Not Applicable
David	Scarpignato	Calpine Energy Services, LP	Generation Owner
Andy	Sharp	NERC	Not Applicable
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Rory	Sweeney	GT Power Group	
Mark	Takahashi	PJM Interconnection, LLC	Not Applicable
Eric	Watkin	PJM Interconnection, LLC	Not Applicable
Jeffrey	Whitehead	Eastern Generation, LLC	Generation Owner

Meeting Topics

3. Monitoring Analytics (MA) 2019 Financial Results – Dr. Bowring reviewed MA’s 2019 financial results.
4. NERC/RFC – Mr. Sharp presented the NERC and RFC budget process and timing of the 2021 budget cycle.
5. 2019 PJM Financial Statement Review – Ms. Heater reviewed highlights from PJM’s audited financial statements as of and for the twelve months ended December 31, 2019.
6. Fourth Quarter Financial Review – Mr. Snow reviewed the operating expenses, service category charges, and capital spending for the quarter ended December 31, 2019.
7. PJM’s Administrative Rate Review – Ms. Drauschak presented a proposal to review the current stated rates.

Future Agenda Items

- First Quarter 2020 Financial Review
- 2020 Operating Expense and Capital Spending Forecast
- 2020 Expense Forecast
- Preliminary 2021 OPSI Budget
- Preliminary 2021 CAPS Budget

Future Meeting Dates

May 5, 2020	3:30 PM	Conference Call
August 19, 2020	12:00 PM	PJM Offices - Valley Forge, PA
September 9, 2020	2:00 PM	Conference Call
September 30, 2020	2:00 PM	Conference Call
November 24, 2020	2:30 PM	Conference Call
March 2021	TBD	Conference Call

Author: James Snow