

PJM Finance Committee
 Hyatt Regency Chesapeake Bay, MD
 May 7, 2019
 1:05 p.m. – 1:30 p.m. [Eastern Daylight Savings Time]

Administration

1. Reminded participants of anti-trust and meeting guidelines.
2. Approved minutes from March 26, 2019 conference call as drafted.

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
David	Anders	PJM Interconnection, LLC	Not Applicable
Stu	Bressler	PJM Interconnection, LLC	Not Applicable
Jim	Davis	Dominion Energy	Transmission Owner
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Adrien	Ford	Old Dominion Electric Cooperative	Electric Distributor
Gary	Greiner	PSEG Energy Resources and Trade LLC	Transmission Owner
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Scott	Heffentrager	PJM Interconnection, LLC	Not Applicable
Erik	Heinle	Office of the People's Counsel	End User Customer
Eric	Hsia	PJM Interconnection, LLC	Not Applicable
Adam	Keech	PJM Interconnection, LLC	Not Applicable
George	Kogut	New York Power Authority	Other Supplier
Connie	Lowe	Dominion Virginia Energy	Transmission Owner
Marguerite	Miller	Barclays Services Corporation	Other Supplier
Tom	O'Brien	PJM Interconnection, LLC	Not Applicable
Chris	O'Hara	PJM Interconnection, LLC	Not Applicable
Andy	Ott	PJM Interconnection, LLC	Not Applicable
Greg	Poulos	CAPS	Not Applicable
Sarah	Rogers	PJM Interconnection, LLC	Not Applicable
David	Scarpignato	Calpine Energy Services, L.P.	Generation Owner
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Nora	Swimm	PJM Interconnection, LLC	Not Applicable
Mark	Takahashi	PJM Interconnection, LLC	Not Applicable
George	Waidelich	Safeway Inc.	End User Customer
Jeffrey	Whitehead	Eastern Generation, LLC	Generation Owner

Meeting Topics

3. OPSI 2020 Budget – Mr. Carmean presented the preliminary 2019 OPSI budget.
4. CAPS 2020 Budget – Ms. Munsch presented the preliminary 2019 CAPS budget.
5. First Quarter 2019 PJM Financial Statement Review – Ms. Heater reviewed highlights from PJM's unaudited financial statements as of and for the three months ended March 31, 2019.
6. First Quarter 2019 Financial Review – Mr. Snow reviewed the net operating expenses, service category charges, and capital spending for the quarter ended March 31, 2019.
7. 2019 Forecast – Mr. Snow presented the PJM forecasted net operating expense and capital expenditures for 2019.

Future Agenda Items

- Second Quarter 2019 PJM Financial Statement Review
- Second Quarter 2019 PJM Financial Review
- PJM 2019 Operating Expense and Capital Spending Forecast
- OPSI 2020 Proposed Budget
- CAPS 2020 Proposed Budget
- Monitoring Analytics Preliminary 2020 Budget
- Preliminary PJM 2020 PJM Net Operating Expense and Capital Budgets

Future Meeting Dates

August 20, 2019	12:00 PM	PJM Offices - Valley Forge, PA
September 17, 2019	2:00 PM	Conference Call
October 9, 2019	2:00 PM	Conference Call
November 20, 2019	2:30 PM	Conference Call