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Ake Almgren  
Chair, PJM Board of Managers

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Dear PJM Members,

It is the PJM Interconnection Board of Managers' responsibility to ensure strong monitoring of the PJM markets and, in doing so, to oversee and evaluate the work performed by Monitoring Analytics, PJM's independent market monitor. Monitoring Analytics is responsible for guarding against manipulation of the markets and assisting in the maintenance of robust, competitive and nondiscriminatory markets in PJM.

As a result of suggestions from members at the recent Liaison Committee meeting, the Competitive Markets Committee of the PJM Board has decided to broaden and formalize the way it collects and assesses information about market monitoring in PJM and to provide an opportunity for all stakeholders to give feedback.

Beginning in January 2019, and annually thereafter, stakeholders will have the opportunity to respond to a questionnaire about market monitoring in PJM. Additionally, the Board has directed PJM to retain an external consultant as a liaison, available year-round to receive direct member feedback. That feedback will be reported to the Competitive Markets Committee of the Board.

The Competitive Markets Committee has directed PJM to retain Michael Bardee to serve as the liaison. During his career, Bardee served as FERC's General Counsel and was the Director of FERC's Office of Electric Reliability.

Additional information will be forwarded shortly on a dedicated phone number and email address that stakeholders can use to contact him.

The Board is confident that this two-tiered approach will provide a broad and unbiased perspective, a committed level of accountability, and a means to a more complete understanding of strengths and potential areas of improvement.

Sincerely,

*Ake Almgren*

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