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BOARD OF MANAGERS MEETING MINUTES

January 16, 2024

A meeting of the Board of Managers (Board) of PJM Interconnection, L.L.C. (PJM) was convened via MS Teams at approximately noon on January 16, 2024.

The following Board members were present constituting a quorum:

- Manu Asthana, President & Chief Executive Officer (ex officio)
- Mark Takahashi, Chair
- Terry Blackwell
- Paula Conboy
- Jeanine Johnson
- Margo Loebel
- David Mills
- Dean Oskvig
- Charles Robinson
- Vickie VanZandt

Present for the meeting, or a portion of the meeting, were the following PJM personnel:

- Stu Bresler, Executive Vice President, Market Services and Strategy
- Mike Bryson, Sr. Vice President – Operations
- Danielle Croop, Manager – Market Design
- Rebecca Carroll, Sr. Director, Market Design
- Adam Keech, Vice President – Market Design & Economics
- Chris O'Hara, Sr. Vice President, General Counsel
- Lisa Salmon, Executive Assistant to the President and PJM Board

BOARD EDUCATION

Adam Keech and Danielle Croop provided an overview of PJM's operating reserves, requirements, and products and presented the materials.



EXECUTIVE SESSION

Keach and Chris O'Hara provided a legal update on the Operating Reserve Demand Curve (ORDC), history and appeals, and a recent appellate order (6th Circuit) reviewing FERC's actions. The presentation further discussed options going forward.

The Board adjourned at approximately 2:15 p.m.

Respectfully submitted,

Lisa Salmon
Assistant Secretary