

## FTR Credit Enhancement Update

Bridgid Cummings Credit Subcommittee July 13, 2018

www.pjm.com PJM©2018



- 10¢/MWh minimum monthly credit requirement
  - 95% Support
  - 21 Abstentions
- 5¢/MWh minimum monthly credit requirement
  - 35% Support
  - 15 Abstentions
- Alternate proposal from DC Energy
  - 44% Support
  - 119 Abstentions
- 92% Support over the Status Quo (11 Abstentions)



## Stakeholder Timeline

**FERC Filing** 

<ul><li>Credit Subcommittee</li></ul>	Poll	June 11, 2018
<ul> <li>Market Implementation Committee</li> </ul>	First Read Endorsement	June 6, 2018 July 11, 2018
<ul> <li>Markets and Reliability Committee</li> </ul>	First Read Endorsement	June 21, 2018 July 26, 2018
<ul> <li>Members Committee</li> </ul>	Endorsement	July 26, 2018

Target Implementation Effective Date

October September 1, 2018

July 31, 2018