



Credit Subcommittee Conference Call September 07, 2017 9:30 a.m. – 11:30 a.m. EPT

Administration

PJM staff reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy.

The Subcommittee approved the minutes from the August 18, 2017 CS meeting by acclamation.

Working Issues

1. FTR Credit Exposure from Transmission Changes

Hal Loomis, PJM, presented a proposal for modifying FTR credit requirements to reflect expected changes in congestion that are anticipated to result from planned transmission upgrades, and could result in increased exposure on affected FTR paths. Following discussion, PJM indicated it would update the presentation to include additional analysis as requested by members.

Issue Tracking: FTR Credit Exposure from Transmission Changes

Future Agenda Items

2. FTR Undiversified Credit Requirement

The CS discussion of the FTR Undiversified Credit Requirement has been paused pending completion of an analysis of a member proposal.

Issue Tracking: Financial Transmission Rights Undiversified Credit Requirement

3. Update to Credit Overview Document

PJM will present an update to the Credit Overview Document.

Attendees

Ang, Derrick Benchek, Jim	Solios Power Mid-Atlantic Trading, LLC FirstEnergy Solutions Corp.	Other Supplier Transmission Owner
Bleiweis, Bruce	DC Energy LLC	Other Supplier
Bolan, Martin	FirstEnergy Solutions Corp.	Transmission Owner
Case, Nathan	Aces Power Marketing Inc.	Not Applicable
Chmielewski, Brian	PJM Interconnection, LLC	Not Applicable
Christian, Adam	Red Wolf Energy Trading	Other Supplier
Cuccio, Tatsiana	ConEdison Energy, Inc.	Other Supplier
Cummings, Bridgid	PJM Interconnection, LLC	Not Applicable
Daugherty, Suzanne	PJM Interconnection, LLC	Not Applicable
Drauschak, Lisa	PJM Interconnection, LLC	Not Applicable
Feldbauer, Angela	Duquesne Light Company	Transmission Owner
Ferguson, Kristen	Dominion Energy	Generation Owner
Filomena, Guy	Customized Energy Solutions	Not Applicable
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier

PJM©2017





Gorman, Kevin Hastings, David Hayik, Seth Hepplewhite, Peter Hurwich, Mark

Hyzinski, Tom Janicki, Diane Kogut, George

Loomis, Hal (Facilitator) Marsh, Robert Marzewski, Skyler McAdams, Angie Midgley, Sharon

Mike

Million, Mark Niemeyer, Jay Perera, Asanga Pratzon, David Price, Mark

Ramsey, James Sasser, Jonathan Sims, Tom

Steele, R Tibbetts, Maeve Ward, Mike

Whitehead, Jeff York, Amy

Highlands Energy Group

DhastCo, LLC

Monitoring Analytics, LLC

DC Energy

Elliott Bay Energy Trading, LLC

GT Power Group

Boston Energy Trading & Marketing, LLC

New York Power Authority PJM Interconnection, LLC

Solios Power Mid-Atlantic Trading, LLC

Monitoring Analytics, LLC Red Wolf Energy Trading **Exelon Business Services**

DC Energy

PJM Interconnection, LLC PJM Interconnection, LLC PJM Interconnection, LLC

GT Power Group DC Energy Suffolk Fund LLC

Customized Energy Solutions FirstEnergy Solutions Corp.

Hyllgarthenergy Pierce Atwood

PJM Interconnection, LLC

GT Power Group

Castlebridge Energy Group, LLC

Other Supplier Other Supplier

Not Applicable

Other Supplier Other Supplier

Not Applicable

Generation Owner

Other Supplier Not Applicable

Other Supplier Not Applicable

Other Supplier

Transmission Owner

Other Supplier Not Applicable Not Applicable Not Applicable Not Applicable Other Supplier Other Supplier Not Applicable

Transmission Owner

Not Applicable Not Applicable Not Applicable Not Applicable Other Supplier

Future Meeting Dates

September 18 3:00 p.m. - 4:30 p.m. On-site/Teleconference

Author: Mark Million

2 PJM©2017