

**Credit Subcommittee  
Conference Call  
July 27, 2016  
1:00 p.m. – 3:00 p.m. EPT**

## Administration

PJM staff reviewed the Anti-Trust Policy, Code of Conduct and Media Participation Policy.

The Subcommittee approved the minutes from the December 21, 2015 CS meeting by acclamation.

## Working Issues

### 1. Attachment Q Updates

Hal Loomis, PJM, presented Attachment Q updates to restructure, clarify and modify slightly Attachment Q as part of PJM's effort to update and make more consistent the PJM governing documents. PJM requested endorsement of the changes at the next CS meeting.

### 2. Financial Transmission Rights Undiversified Credit Requirement

Hal Loomis presented an updated analysis of, and recommendation regarding, the FTR Undiversified Credit Requirement Adder. PJM requested endorsement of a modified requirement after the next CS meeting.

[Issue Tracking: FTR Undiversified Credit Requirement](#)

## Future Agenda Items

### 1. Increment Bid and Decrement Offer Credit Requirement

Participants requested that the INC/DEC credit requirement status be kept as an agenda item.

## Attendees

Anderson, Adam	Westar Energy, Inc.	Other Supplier
Adams, Sean	PSEG Energy Resources and Trade LLC	Transmission Owner
Bleiweis, Bruce	DC Energy, LLC	Other Supplier
Bruce, Susan	McNees Wallace & Nurick LLC	Not Applicable
Case, Nathan	Aces Power Marketing Inc.	Electric Distributor
Cuccio, Tatsiana	Consolidated Edison Company of New York, Inc.	Transmission Owner
Daugherty, Suzanne	PJM Interconnection, LLC	Not Applicable
Filomena, Guy	Customized Energy Solutions, LTD.*	Not Applicable
Hagaman, Derek	GT Power Group	Transmission Owner
Hamilton, Keith	Powerex Corporation	Other Supplier
Hart, Joy	North Carolina's Electric Cooperatives	Electric Distributor
Hepplewhite, Peter	DC Energy	Other Supplier
Holler, Mark	Tenaska Power Services Co.	Generation Owner
Holstein, Matt	Energy Authority, Inc. (The).	Other Supplier
Johnson, Carl	Customized Energy Solutions, LTD.*	Not Applicable
Knies, Heather	LM Power, LLC	Generation Owner
Kuhn, Tyler	DC Energy	Other Supplier
Loomis, Hal (Facilitator)	PJM Interconnection, LLC	Not Applicable



# Draft Meeting Minutes

Marion, David  
Milligan, James  
Million, Mark  
Niemeyer, Jay  
Norton, Chris  
Patt, Kate  
Pratzon, David  
Price, Mark  
Robson, Matt  
Sasser, Jonathan  
Sims, Tom  
Walter, Laura  
Wickham, Kayla  
Willett, Eric

FirstEnergy Solutions Corporation  
Duquesne Light Company  
PJM Interconnection, LLC  
PJM Interconnection, LLC  
American Municipal Power, Inc.  
PJM Interconnection, LLC  
GT Power Group  
DC Energy  
SESCO Enterprises LLC  
Customized Energy Solutions, LTD  
FirstEnergy Solutions Corporation  
PJM Interconnection, LLC  
Washburn University  
Exelon Generation Co., LLC

Transmission Owner  
Transmission Owner  
Not Applicable  
Not Applicable  
Electric Distributor  
Not Applicable  
Not Applicable  
Other Supplier  
Other Supplier  
Not Applicable  
Transmission Owner  
Not Applicable  
Not Applicable  
Generation Owner

## Future Meeting Dates

TBD

Author: Mark Million