



**DRAFT MEETING MINUTES**  
**PJM Interconnection**  
**Credit Subcommittee (CS)**  
**Conference Call**  
**June 10, 2014**  
**1:30 p.m. – 4:00 p.m.**

**Participants attending/on Teleconference:**

Loomis	Hal	Chair – PJM
Ainspan	Malcom	Energy Curtailment Specialists, Inc.
Benjamin	Jhon	The Dayton Power & Light Company
Bleiweis	Bruce	DC Energy LLC
Brooks	Courtney	Consolidated Edison Company of NY
Bruce	Susan	McNees Wallace & Nurick LLC
Bucci	Cindy	Southern Maryland Electric Cooperative
Carmell	Matthew	Scylia Energy LLC
Cink	Cait	Alliant Energy Corporate Services, Inc.
Daugherty	Suzanne	PJM
Erbrick	Michael	DhastCo, LLC
Filomena	Guy	Customized Energy Solutions
Gorman	Kevin	The Highlands Energy Group LLC
Hagaman	Derek	Other
Hart	Joy	North Carolina Electric Membership Corporation
Hayes	Brian	Dominion Retail, Inc.
Henderson	Shireena	Allegheny Electric Cooperative
Kennedy	Beth	Southern Maryland Electric Cooperative
Levine	Jeffrey	GDF Suez Energy Marketing NA, Inc.
Mahoney	Julianne	New York State Electric & Gas Corporation
Malik	Farhad	PJM
McIntyre	Ryan	Appalachian Power Company
Million	Mark	PJM
Nanjundan	Narmada	East Kentucky Power Cooperative, Inc.
Quinn	Brett	Exelon Generation Co., LLC (Power Team)
Rentko	Marc	American Municipal Power, Inc.
Robinson	Colette	East Kentucky Power Cooperative
Sanchez	Eric	Great Bay Energy I, LLC
Scott	Warren	Cahaya Power Marketing LLC

Sims	Tom	FirstEnergy Solutions Corporation
Skucas	Ruta	Pierce Atwood
Staska	Stephanie	Twin Cities Power, LLC
Thompson	Bill	Appalachian Power Company
Tournois	Pierre	LM Power, LLC
Wallace	Casandra	The Energy Authority, Inc.

1. ADMINISTRATION

The Subcommittee approved the minutes of the May 6, 2014 meeting by acclamation with no objections and no abstentions.

2. FTR ANALYSIS

Hal Loomis gave a status update on the FTR analysis. He stated that PJM would be presenting some analysis at the next CS meeting. Members requested that PJM also present prior analysis done on FTR credit requirements.

3. RISK POLICIES

Mr. Loomis stated that he is working with the legal group to see if PJM could draft tariff changes which would allow members to certify that their risk policies and procedures have not changed, rather than resubmit them annually.

4. CREDIT OVERVIEW UPDATE

Mr. Loomis presented draft changes to the Credit Overview document to address suggestions regarding additional clarity around member and account issues. No requests for additional changes were made.

5. CREDIT APPLICATION PROGRAMMING INTERFACE (API)

Members discussed the desire for an API to provide information on Credit Available for Virtual Transactions (CAVT) and PMA. In response to PJM's concern over possible overload from frequent requests, members indicated that PJM could establish guidelines on usage. PJM will look into providing API capability for the CAVT and PMA.

6. UPDATE ON VIRTUAL TRANSACTIONS CREDIT REQUIREMENT TIMEFRAME

Mr. Loomis provided an update on the progress towards implementing credit data changes that will shorten the lead time for virtual transactions results to be available to eCredit. Mr. Loomis also indicated that a conditional proposal to reduce the Virtual Transactions credit holding requirement from four days to two had been presented at the MIC for a first read which would reduce stakeholder delay once the decision is made to actually pursue the change.



## 7. VIRTUAL TRANSACTIONS CREDIT REQUIREMENTS ALGORITHM

Mr. Loomis presented three proposals on potential changes to the virtual activity credit requirements algorithm based on stakeholder suggestions received prior to the meeting. A fourth proposal combining proposals two and three was suggested by a member at the meeting. Members were encouraged to submit any additional concepts prior to the next meeting on July 18 so they can be posted and considered by all members prior to discussion at that meeting.

## 8. PMA CREDIT REQUIREMENTS

Mr. Loomis presented two proposals on potential changes to Peak Market Activity (PMA) credit requirements based on member suggestions received prior to the meeting. Members also suggested increasing the number of PMA prepayments as well as increasing their amounts. Members were encouraged to submit any additional concepts prior to the next meeting on July 18 so they can be posted and considered by all members prior to discussion at that meeting.

## 9. DEMAND BID SCREENING

Suzanne Daugherty made a presentation of the additional analysis completed on potential demand bid volume limits. A suggestion was made to include in an eventual proposal a provision for annual review of the calculation.

## 10. FUTURE AGENDA ITEMS

### 11. NEXT MEETING

July 18, 2014	9:30 am – 12:00 pm	Teleconference
August 26, 2014	1:30 pm – 4:00 pm	Teleconference