

## UPDATE TO IMM OPPORTUNITY COST CALCULATOR

### *Issue Source*

This issue is being brought forward by PJM and the IMM in order to ensure that M-15 documentation of the IMM Opportunity Cost Calculator is accurate. The issue was identified in the PJM annual review of the IMM calculator.

### *Issue Content*

This issue is specific to documentation of a change implemented in the IMM Opportunity Cost Calculator in 2022.

### *Key Work Activities and Scope*

- Provide education on why the IMM OCC was changed.
- Provide education on what the IMM OCC change is and its intended function.

### *Expected Deliverables*

- 1 | Updated M-15 language.

### *Decision-Making Method*

Tier 1, consensus (unanimity) on a single proposal

### *Stakeholder Group Assignment*

Cost Development Subcommittee

### *Expected Duration of Work Timeline*

- 3 months
- Start immediately at CDS

Start Date	Priority Level	Timing	Meeting Frequency
2/1/23	<input checked="" type="checkbox"/> High <input type="checkbox"/> Medium <input type="checkbox"/> Low	<input checked="" type="checkbox"/> Immediate <input type="checkbox"/> Near Term <input type="checkbox"/> Far Term	<input type="checkbox"/> Weekly <input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Quarterly

## Charter

*(check one box)*

<input type="checkbox"/>	This document will serve as the Charter for a new group created by its approval.
<input checked="" type="checkbox"/>	This work will be handled in an existing group with its own Charter (and applicable amendments).

*More detail available in M34; Section 6*