

## XO Energy FTR Forfeiture Rule Complaint

Thomas DeVita, Sr. Counsel
Office of the General Counsel
May 13, 2020
Market Implementation Committee

www.pjm.com | Public PJM©2020



## April 8 Complaint of XO Energy LLC (EL20-41)

- On April 8, 2020, XO Energy LLC filed a complaint against PJM alleging that PJM's FTR forfeiture rule is unjust and unreasonable, has been implemented in a manner that is inconsistent with Commission orders and the existing PJM Tariff, and captures legitimate market activity, among other things.
- Answers, interventions, and comments must be filed by <u>June 1, 2020</u>.
- PJM's answer will focus primarily on PJM's appropriate implementation of, and compliance with, FERC's directives as specified in the January 19, 2017 Order (EL14-37). See also ER17-1433.

www.pjm.com | Public 2 PJM©2020